

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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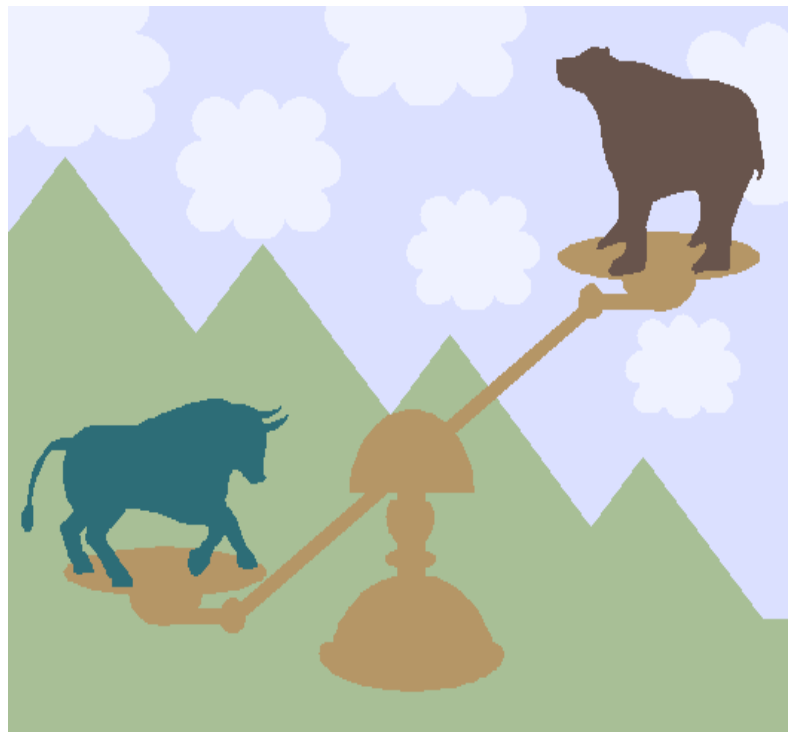
THE MGEX WEEKLY NEWSLETTER

July 31, 2017

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

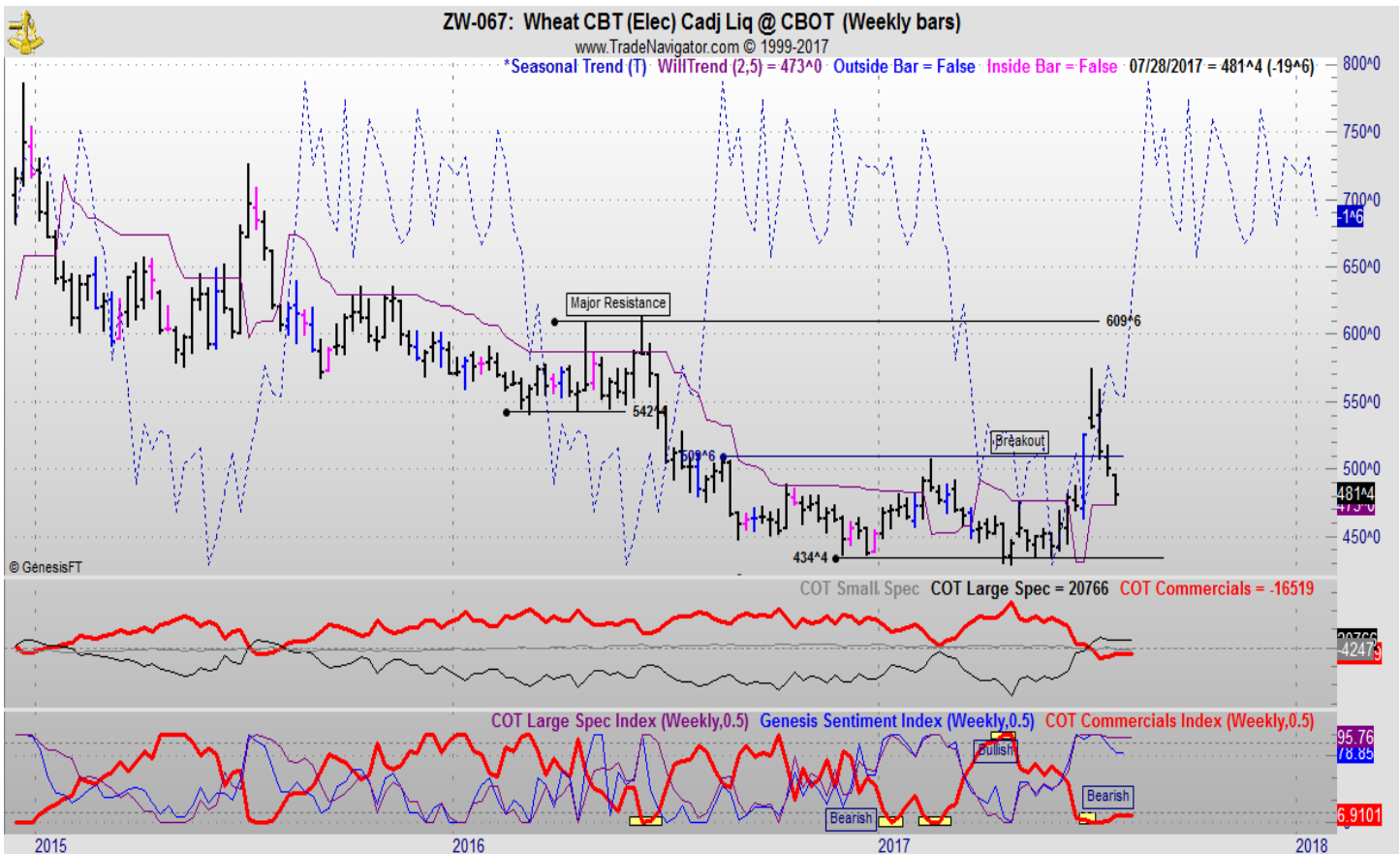
For the week, Chicago wheat closed \$.19 3/4 lower; Kansas City wheat closed \$.15 lower and Minneapolis wheat \$.25 1/4 lower. Last week, private exporters did not announce any private sales.

Weekly export sales for all wheat showed a total of 18.3 mb (498,000 mt), all for the 2017-2018 marketing year. This was above the 13.7 mb (372,100 mt) needed in this week's report to be on pace with USDA's July demand projection of 975 mb. In the weekly crop conditions report, US spring wheat crop conditions were down 1% to 33% good/excellent vs 33% expected, 34% last week and 68% last year. US winter wheat harvest is now 84% complete vs 84% expected, 75% last week, 82% last year and 80% average. During August, the spring wheat harvest will begin in the upper Plains states of Montana, North and South Dakota and Minnesota. Once the spring wheat crop is harvested, demand indicators will move to the forefront of pricing in August. Spring wheat should have a post harvest rally after harvest progress reaches the 30% to 50% completed mark. If wheat in the Canadian wheat prairies producer a smaller crop, look for U.S. millers to buy Minneapolis spring wheat futures to cover their milling needs.

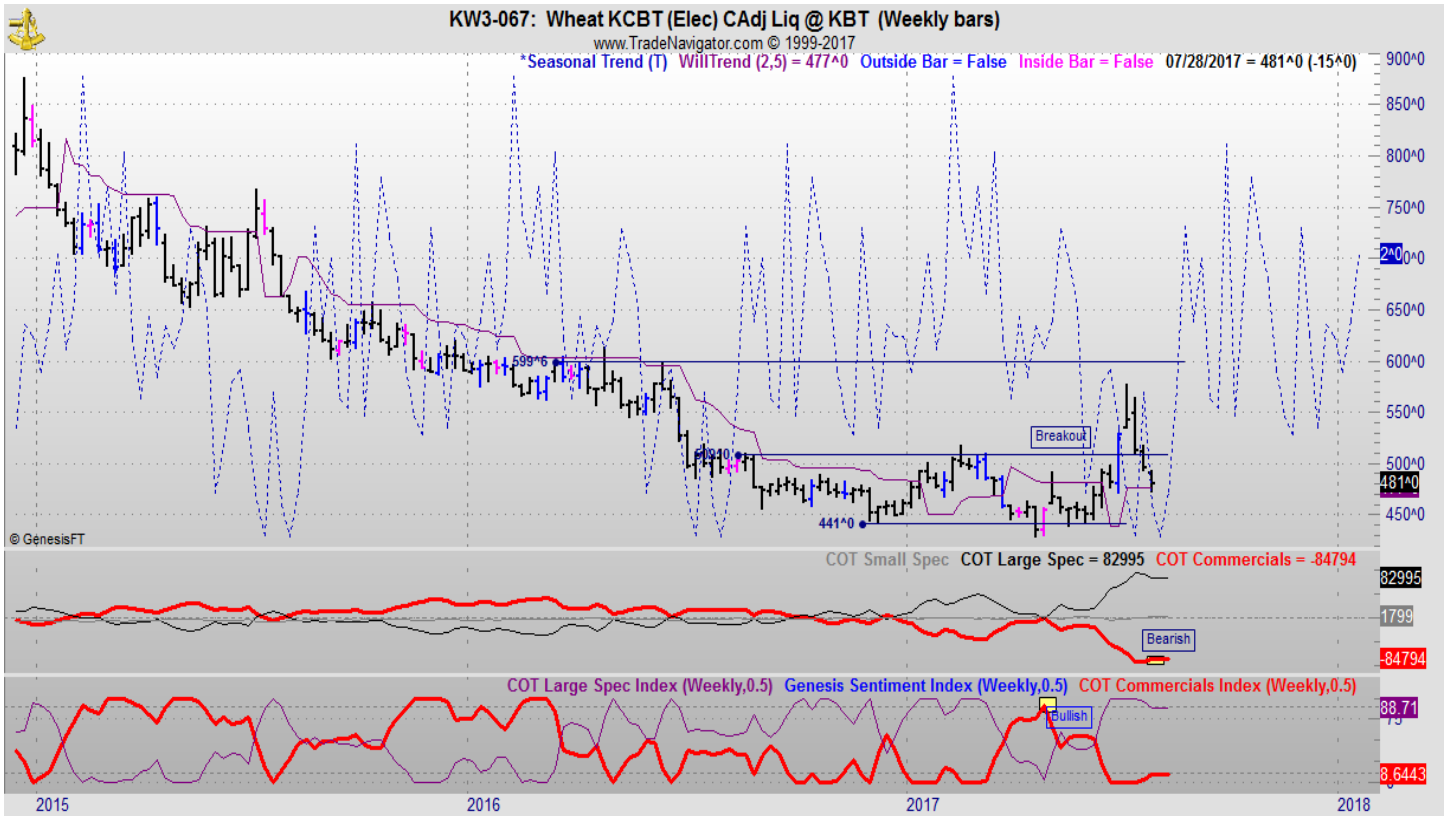
STRATEGY & OUTLOOK

Look to sell the carry in winter wheat.

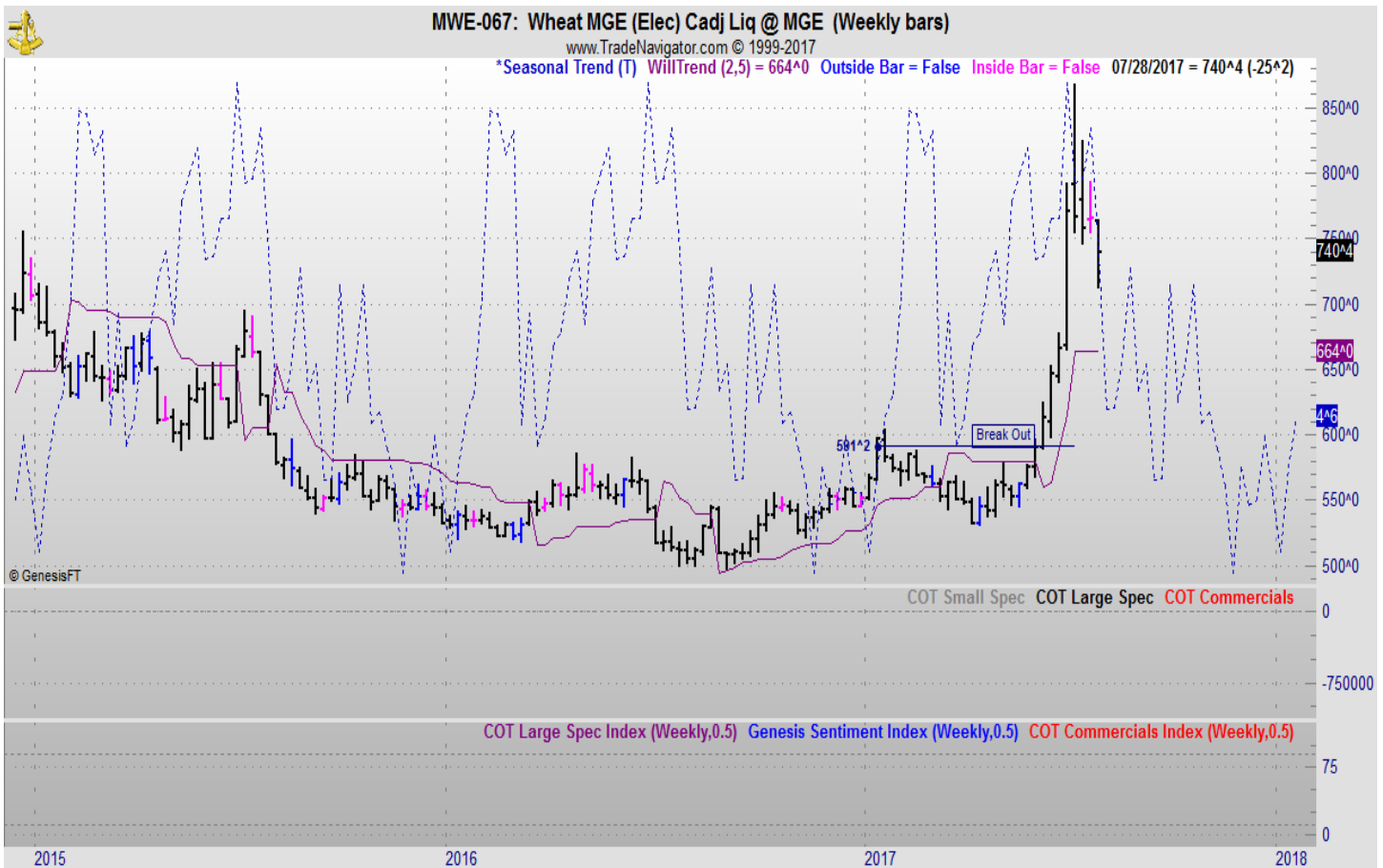
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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