



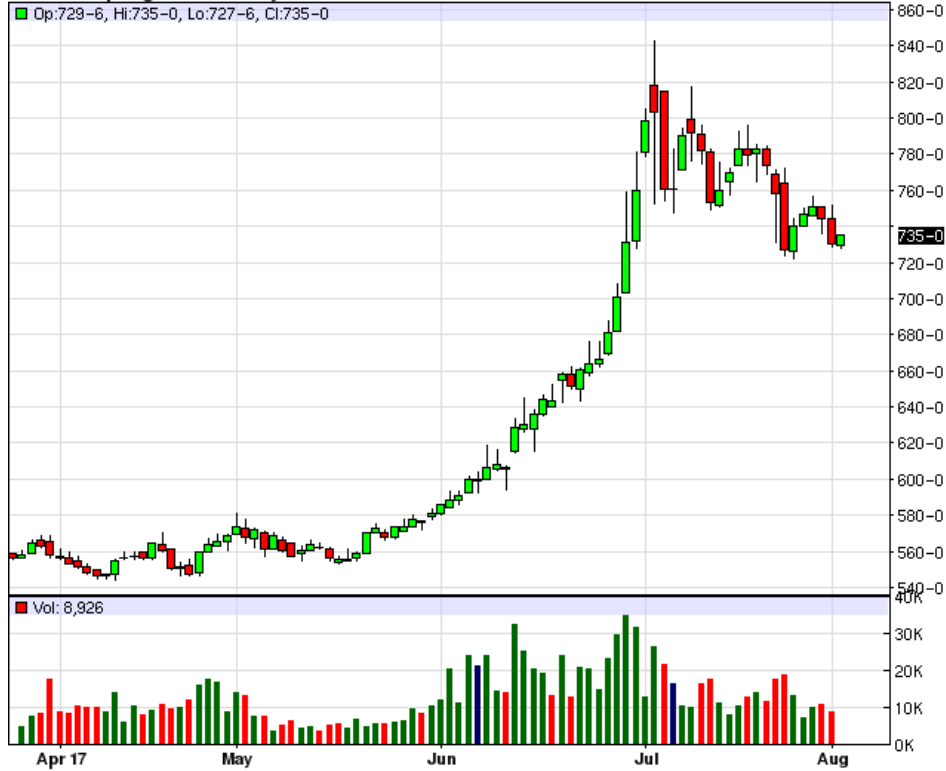
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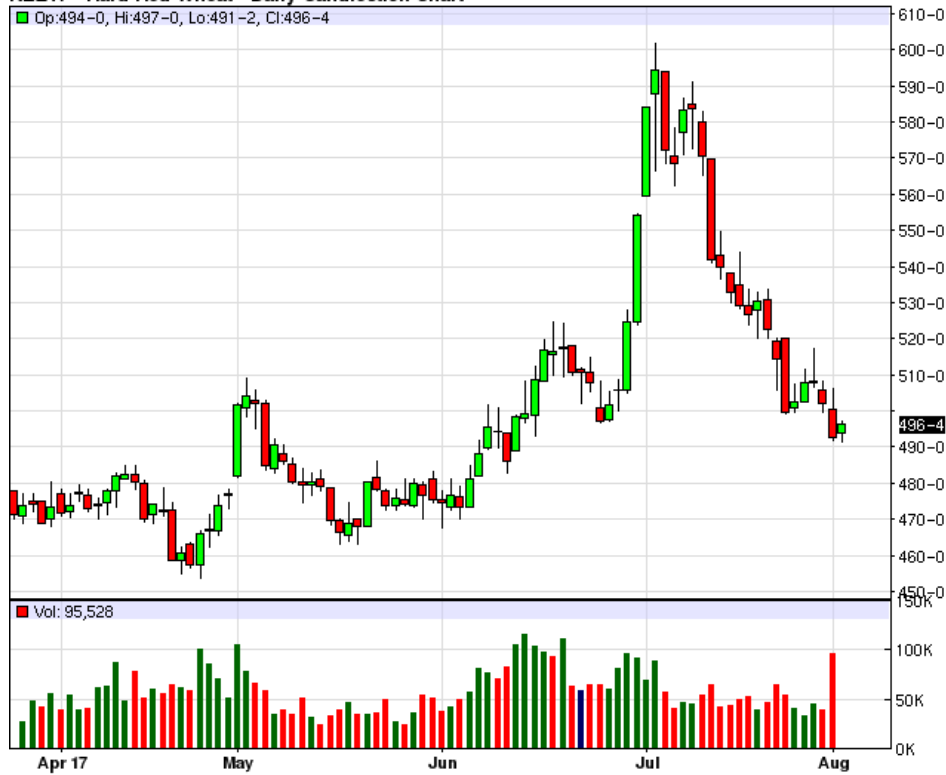
RAIN AND A COOLER WEATHER FORCAST KEEPS PRESSURE ON THE GRAIN COMPLEX

Higher close for rough rice while lower closes for Minneapolis, Kansas City and Chicago wheat along with oats, corn, soybeans, soybean meal and soybean oil just like last Tuesday. REMEMBER MY SIGNALS ARE FOR LONGER TERM TRENDS WHILE MOST OF MY TRADING RELIES ON SHORTER TERM SIGNALS WHICH YOU WILL HAVE TO CONTACT ME FOR. Weather forecasts for more rain and cooler temperatures continue to weigh heavily on the grain market even with 'not so good' crop results coming from many of our clients. How much damage has really been done? It looks more and more like we will have to wait for harvest to find out. Minneapolis did bounce back from last week's low before falling back to test its July 26 low. There is also little support down to the 560 area. However, KC and Chicago did take out last week's lows while still in their respective support areas making their worst lows and closes since June 26th as shown below. I'VE ALSO NOTICED OPEN INTEREST ON THE INCREASE FOR THE WHEAT COMPLEX WHICH COULD BE SIGNALING LOWER PRICES TO COME IN THE NEAR FUTURE. Oats have been consolidating for a month now and could be possibly in a BULL TRIANGLE at this time while still needing to hold the 275 area in my opinion. Last Friday rough rice made a new CONTRACT HIGH AND CLOSE pretty much telling its story. Decent support is around twelve dollars. The beans and meal had their lowest lows and closes since July 3rd causing what looks like a failed bull triangle for the former and breakout down from a consolidation area for the latter. Both are now in support areas mentioned in my last report but still causing me to remove my buy signals and stand aside. Also keep in mind that the beans and meal still have unfilled gaps from the end of June that, while they don't have to be filled, usually are sooner or later. Oil, on the other hand, is 'looking good' probably helped more by spreading against the meal than anything else but that's just a guess. BUY SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS, ROUGH RICE AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to markethead.com.

MWZ17 - Spring Wheat - Daily Candlestick Chart



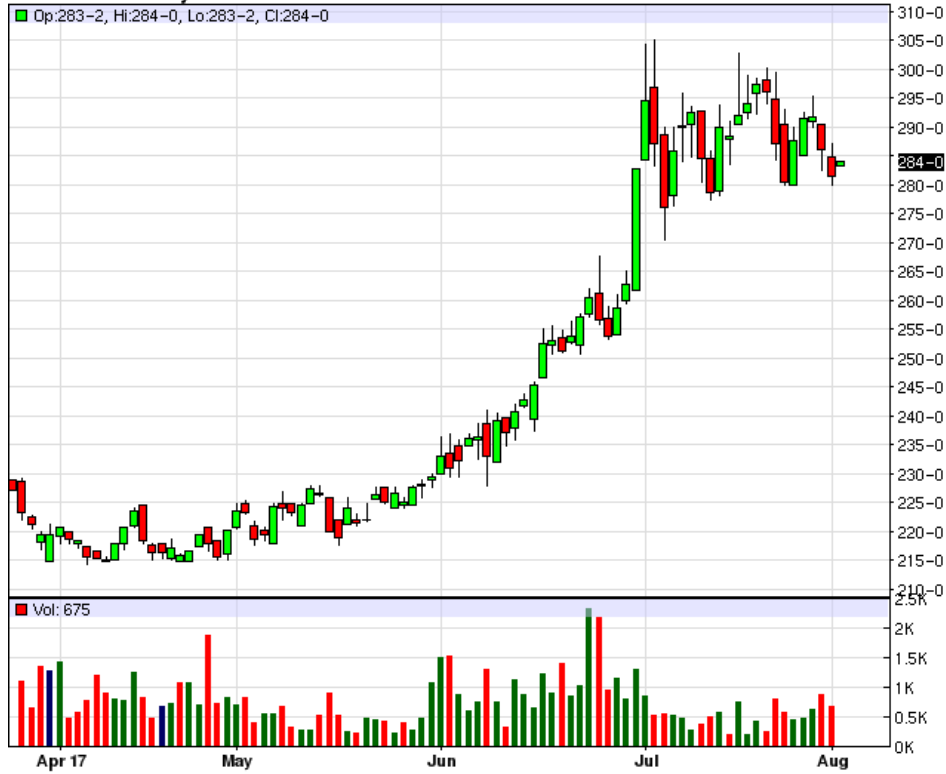
KEZ17 - Hard Red Wheat - Daily Candlestick Chart



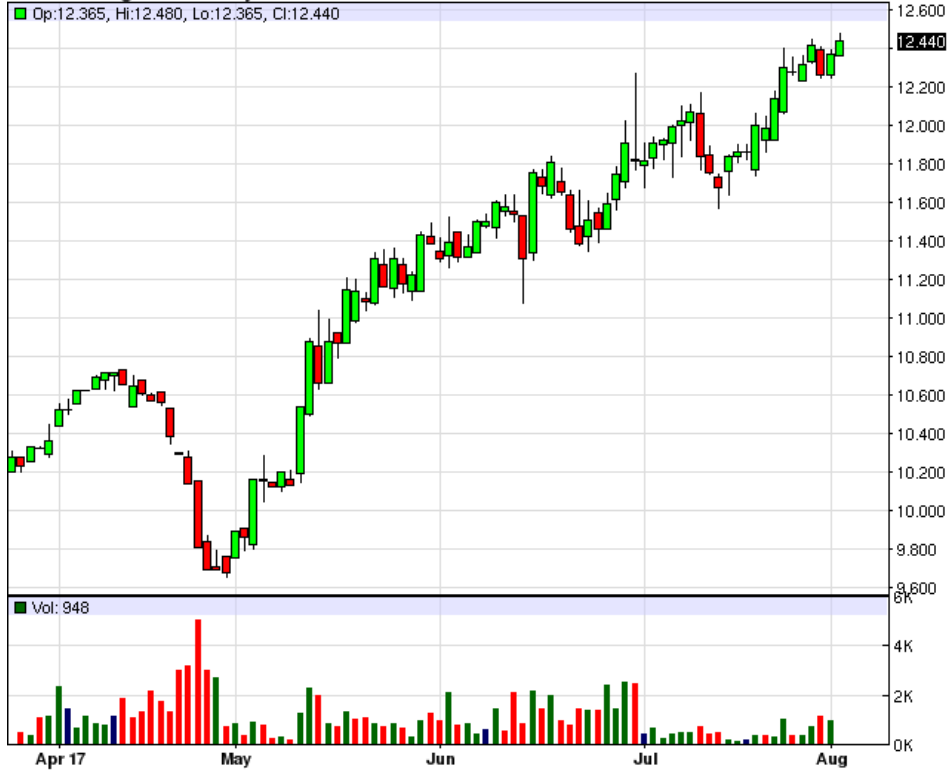
ZWZ17 - Wheat - Daily Candlestick Chart



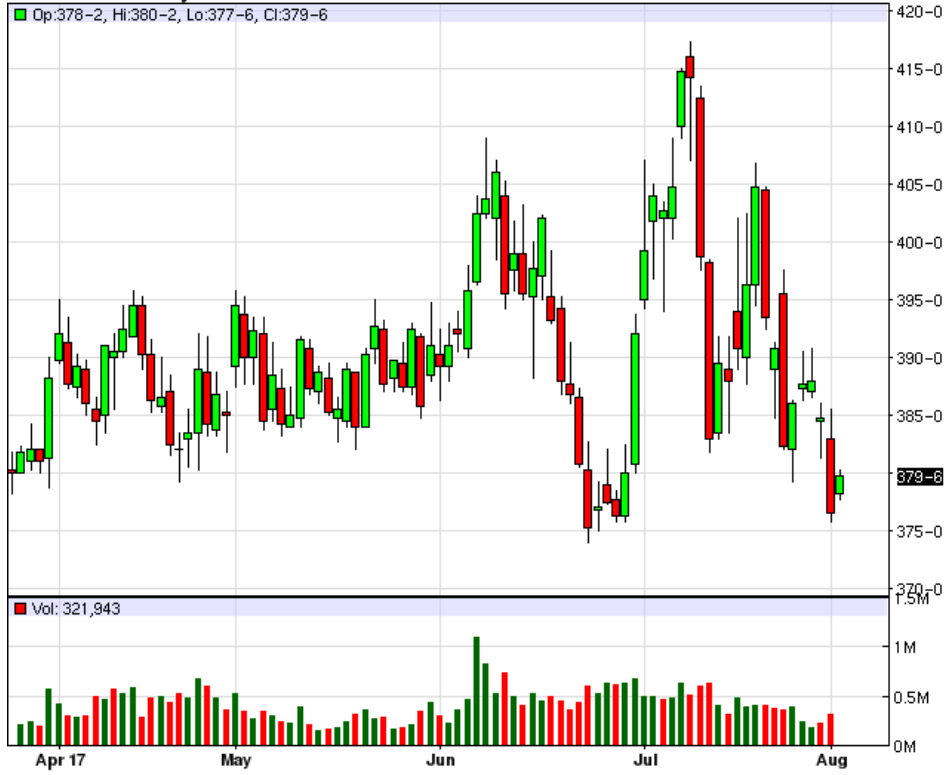
ZOZ17 - Oats - Daily Candlestick Chart



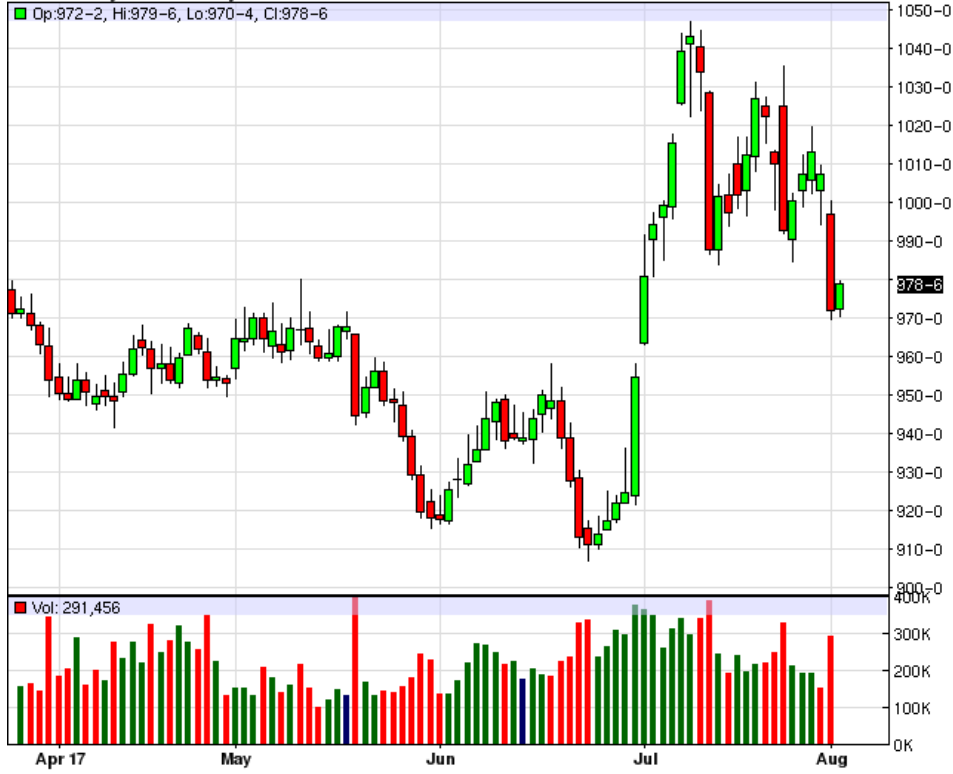
ZRU17 - Rough Rice - Daily Candlestick Chart



ZCZ17 - Corn - Daily Candlestick Chart



ZSX17 - Soybeans - Daily Candlestick Chart



ZMZ17 - Soybean Meal - Daily Candlestick Chart



ZLZ17 - Soybean Oil - Daily Candlestick Chart



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