

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

August 6, 2018

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

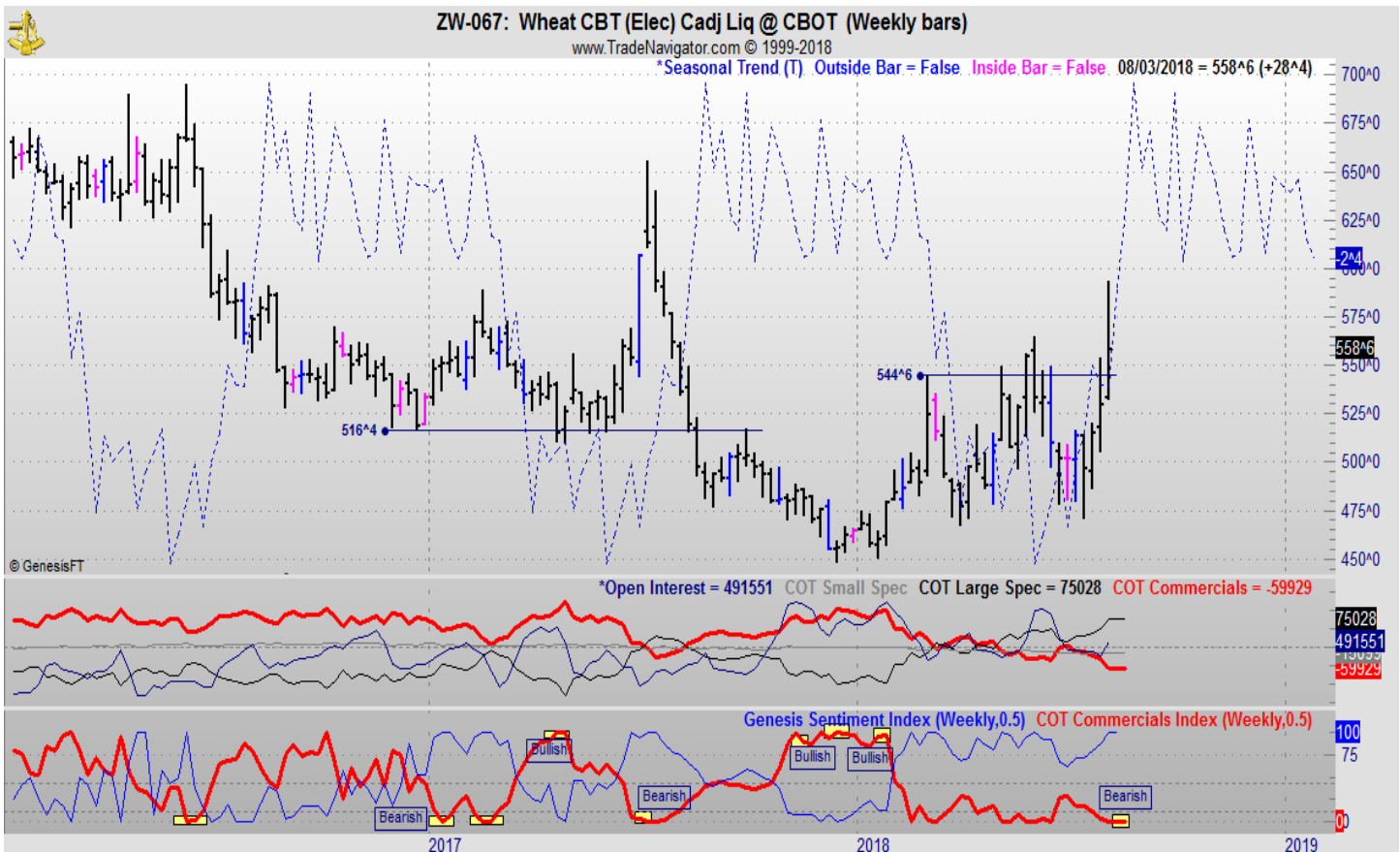
For the week, Chicago wheat closed \$.28 1/2 higher; Kansas City wheat closed \$.34 3/4 higher and Minneapolis wheat \$.20 1/4 higher. Last week Egypt bought 240,000 mts of Russian and Romanian wheat.

Weekly export sales for all wheat totaled 14.1 mb (382,500 mt), all for the new 2018-19 season. Total shipments plus outstanding sales of 264 mb are 28% less than a year ago. In the weekly crop progress and conditions report, US spring wheat crop conditions declined 1% to 78% good/excellent vs 77% expected, 79% last week and 31% last year. US spring wheat harvest is only 4% complete vs 7% expected, 8% last year and the 4% average. US winter wheat harvest advanced to 85% complete vs 87% expected, 80% last week, 87% last year and 86% average. Oats are 71% g/e; down 1% from last week and 51% last year. Oat harvest is 38% complete vs. 35% on average. During August, the spring wheat harvest will begin in the upper Plains states of Montana, North and South Dakota and Minnesota. Spring wheat harvest should begin to speed up as warm and dry conditions are forecast for the spring wheat states. Once the spring wheat crop is harvested, demand indicators will move to the forefront of pricing in August. If wheat in the Canadian wheat prairies producer a smaller crop, look for U.S. millers to buy Minneapolis spring wheat futures to cover their milling needs.

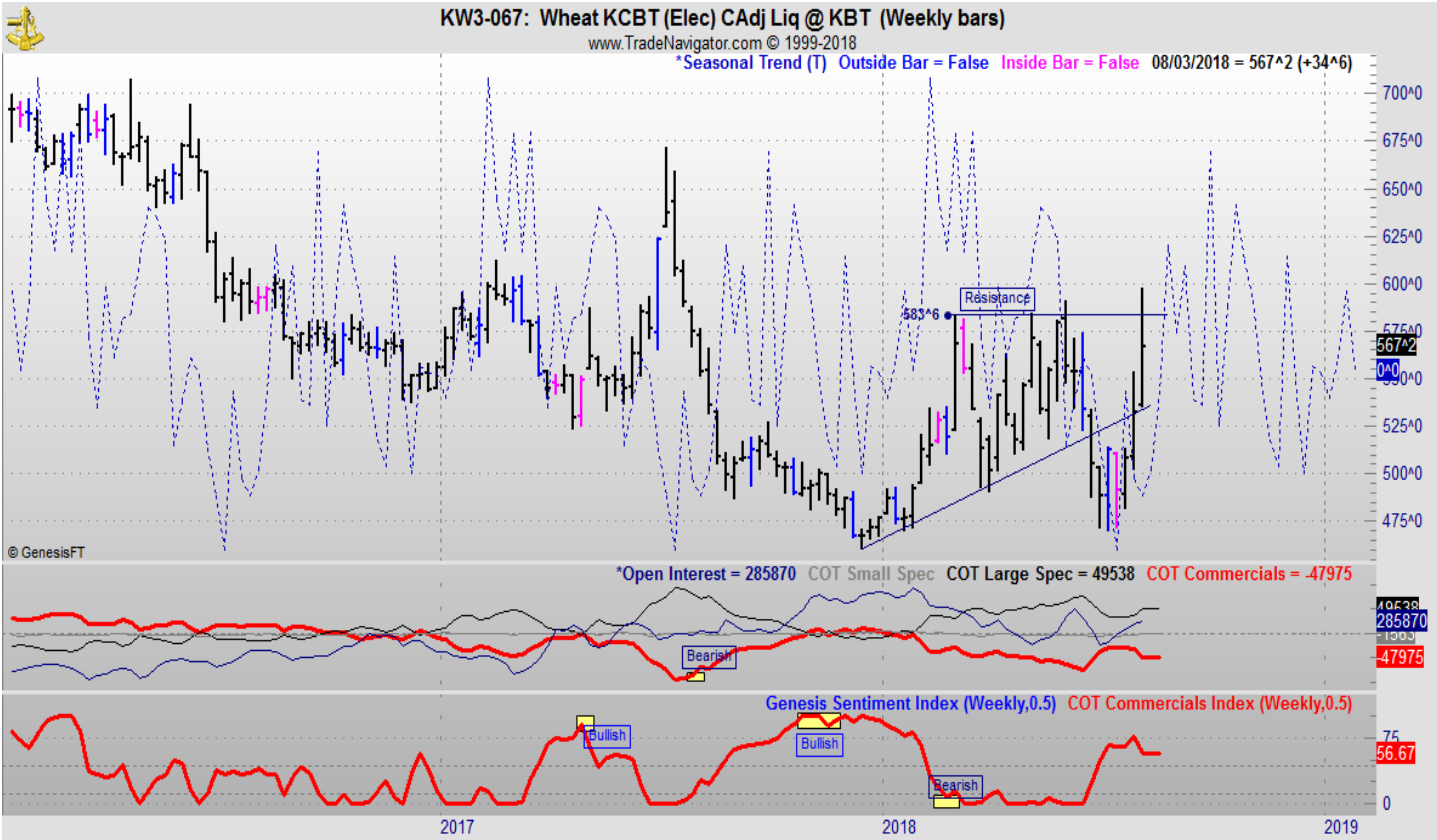
STRATEGY & OUTLOOK

The huge supplies of wheat mandates supply issues to provide rallies. Look to sell out inventory and use options to manage risks on sharp rally attempts.

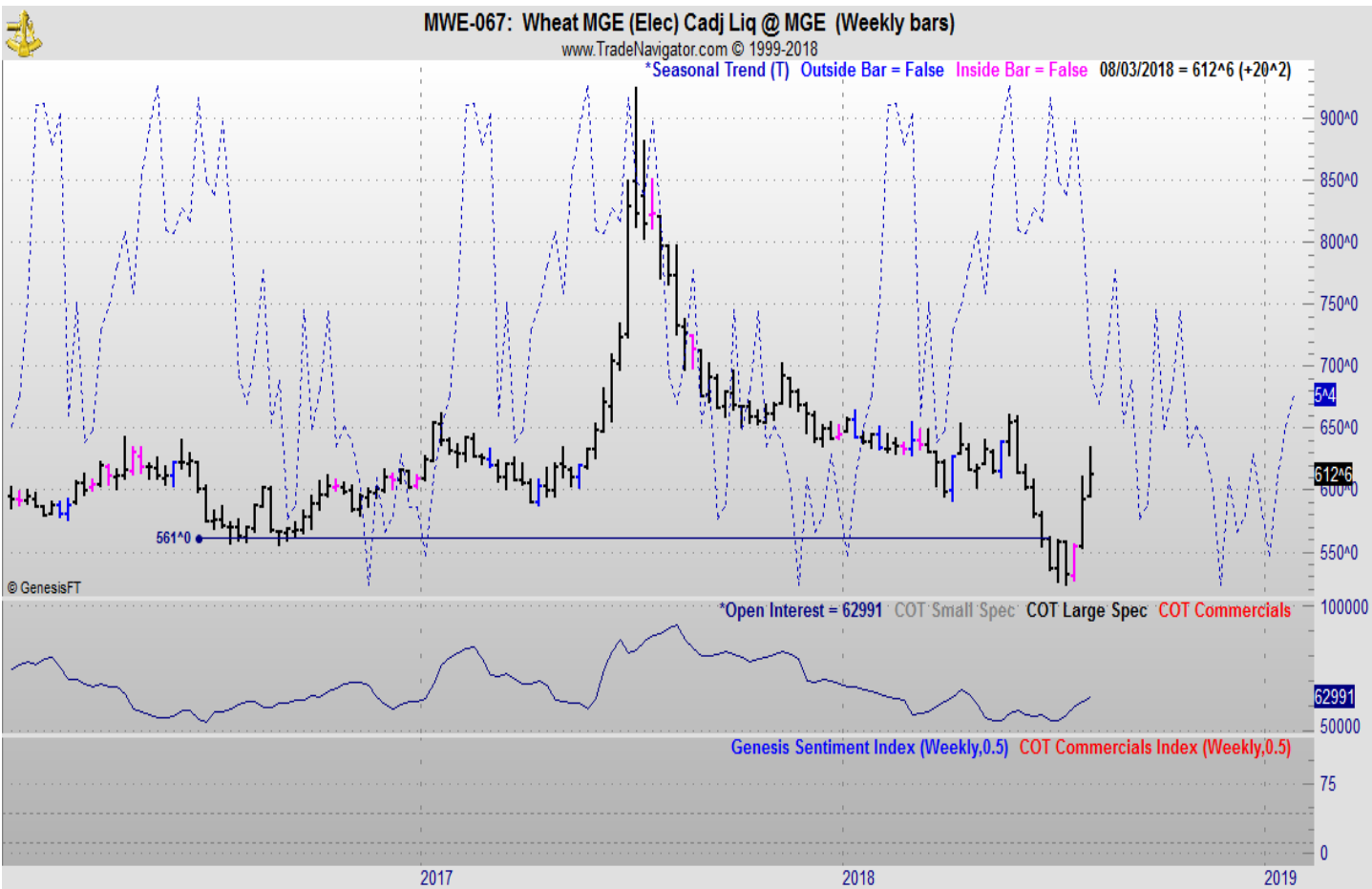
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Omaha, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be seen as a frequent guest on RFD-TV and heard on the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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