

<u><b>Corn</b></u>	Jul 9	Aug 12	Change	Jul 9	Aug 12	Change
	2009/10	2009/10		2010/11	2010/11	
Planted Acres	86.5	86.5	0.0	87.9	87.9	0.0
Harvested Acres	79.6	79.6	0.0	81.0	81.0	0.0
Yield	164.7	164.7	0.0	163.5	165.0	1.5
Beginning Stocks	1,673	1,673	0.0	1,478	1,426	-52.0
Production	13,110	13,110	0.0	13,245	13,365	120.0
Imports	10	8	-2.0	10	10	0.0
Total Supply	14,793	14,791	-2.0	14,733	14,802	69.0
Feed/Residual	5,525	5,525	0.0	5,350	5,350	0.0
Food/Seed/Industrial	5,840	5,865	25.0	6,060	6,090	30.0
Ethanol	4,500	4,500	0.0	4,700	4,700	0.0
Domestic Use	11,365	11,390	25.0	11,410	11,440	30.0
Exports	1,950	1,975	25.0	1,950	2,050	100.0
Total Use	13,315	13,365	50.0	13,360	13,490	130.0
Ending Stocks	1,478	1,426	-52.0	1,373	1,312	-61.0
Stocks/Use Ratio	11.1%	10.7%	-0.4	10.3%	9.7%	-0.6
Avg. Farm Price (c/lb.)	3.50-3.60	3.50-3.60		3.45-4.05	3.50-4.10	

<u><b>Soybeans</b></u>	Jul 9	Aug 12	Change	Jul 9	Aug 12	Change
	2009/10	2009/10		2010/11	2010/11	
Planted Acres	77.5	77.5	0.0	78.9	78.9	0.0
Harvested Acres	76.4	76.4	0.0	78.0	78.0	0.0
Yield	44.0	44.0	0.0	42.9	44.0	1.1
Beginning Stocks	138	138	0.0	175	160	-15.0
Production	3,359	3,359	0.0	3,345	3,433	88.0
Imports	15	15	0.0	10	10	0.0
Total Supply	3,512	3,512	0.0	3,530	3,603	73.0
Crush	1,745	1,750	5.0	1,645	1,650	5.0
Exports	1,460	1,470	10.0	1,370	1,435	65.0
Seed	92	92	0.0	88	88	0.0
Residual	41	41	0.0	67	70	3.0
Total Use	3,338	3,353	15.0	3,170	3,243	73.0
Ending Stocks	175	160	-15.0	360	360	0.0
Stocks/Use Ratio	5.2%	4.8%	-0.5	11.4%	11.1%	-0.3
Avg. Farm Price (\$/bu.)	9.55	9.60		8.10-9.60	8.50-10.00	

<u><b>Soybean Oil</b></u>	Jul 9	Aug 12	Change	Jul 9	Aug 12	Change
	2009/10	2009/10		2010/11	2010/11	
Beginning Stocks	2,861	2,861	0.0	2,916	3,176	260.0
Production	19,500	19,555	55.0	18,755	18,810	55.0
Imports	105	110	5.0	115	115	0.0
Total Supply	22,466	22,526	60.0	21,786	22,101	315.0
Domestic	16,300	16,100	-200.0	17,300	17,400	100.0
Exports	3,250	3,250	0.0	2,100	2,100	0.0
Total Use	19,550	19,350	-200.0	19,400	19,500	100.0
Ending Stocks	2,916	3,176	260.0	2,386	2,601	215.0
Stocks/Use ratio	14.92%	16.41%	1.5	12.30%	13.34%	1.0
Avg. Farm Price (c/lb.)	35.50	35.50		34-38	36.50-40.50	

<u><b>Soybean Meal</b></u>	Jul 9	Aug 12	Change	Jul 9	Aug 12	Change
	2009/10	2009/10		2010/11	2010/11	
Beginning Stocks	235	235	0.0	300	300	0.0
Production	41,325	41,525	200.0	39,135	39,235	100.0
Imports	140	140	0.0	165	165	0.0
Total Supply	41,700	41,900	200.0	39,600	39,700	100.0
Domestic	29,900	30,100	200.0	30,400	30,500	100.0
Exports	11,500	11,500	0.0	8,900	8,900	0.0
Total Use	41,400	41,600	200.0	39,300	39,400	100.0
Ending Stocks	300	300	0.0	300	300	0.0
Stocks/Use ratio	0.7%	0.7%	0.0	0.8%	0.8%	0.0
Avg. Farm Price (c/lb.)	300	310		240-280	250-290	

<u><b>All Wheat</b></u>	Jul 9	Aug 12	Change	Jul 9	Aug 12	Change
	2009/10	2009/10		2010/11	2010/11	
Planted Acres	59.1	59.1	0.0	54.3	54.3	0.0
Harvested Acres	49.9	49.9	0.0	48.3	48.3	0.0
Yield	44.4	44.4	0.0	45.9	46.9	1.0
Beginning Stocks	657	657	0.0	973	973	0.0
Production	2,216	2,216	0.0	2,216	2,265	49.0
Imports	115	119	4.0	100	100	0.0
Total Supply	2,988	2,991	3.0	3,289	3,338	49.0
Food	920	917	-3.0	940	940	0.0
Seed	70	70	0.0	76	76	0.0
Feed/Residual	159	149	-10.0	180	170	-10.0
Domestic Use	1,149	1,137	-12.0	1,196	1,186	-10.0
Exports	865	881	16.0	1,000	1,200	200.0
Total Use	2,014	2,018	4.0	2,196	2,386	190.0
Ending Stocks	973	973	0.0	1,093	952	-141.0
Stocks/Use Ratio	48.3%	48.2%	-0.1	49.8%	39.9%	-9.9
Avg. Farm Price (\$/bu.)	4.87	4.87		4.20-5.00	4.70-5.50	

<u><b>Wheat By Class</b></u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2010/2011						
Beginning Stocks	385	234	241	79	35	973
Production	1,029	593	260	274	109	2,265
Total Supply	1,415	862	521	362	178	3,338
Domestic Use	491	263	242	106	84	1,186
Exports	545	340	100	160	55	1,200
Total Use	1,036	603	342	266	139	2,386
Ending Stocks	379	259	179	96	39	952
Stocks/Use Ratio	36.6%	43.0%	52.3%	36.1%	28.1%	39.9%

<u><b>Change from previous month</b></u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	18	26	-8	8	5	49
Total Supply	18	26	-8	8	5	49
Domestic Use	-5	0	-5	0	0	-10
Exports	120	100	-20	0	0	200
Total Use	115	100	-25	0	0	190
Ending Stocks	-97	-74	17	8	0	-141
Stocks/Use Ratio	-15.1%	-23.3%	8.2%	3.0%	3.6%	-9.9%



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