

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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## THE MGEX WEEKLY NEWSLETTER

August 13, 2017

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

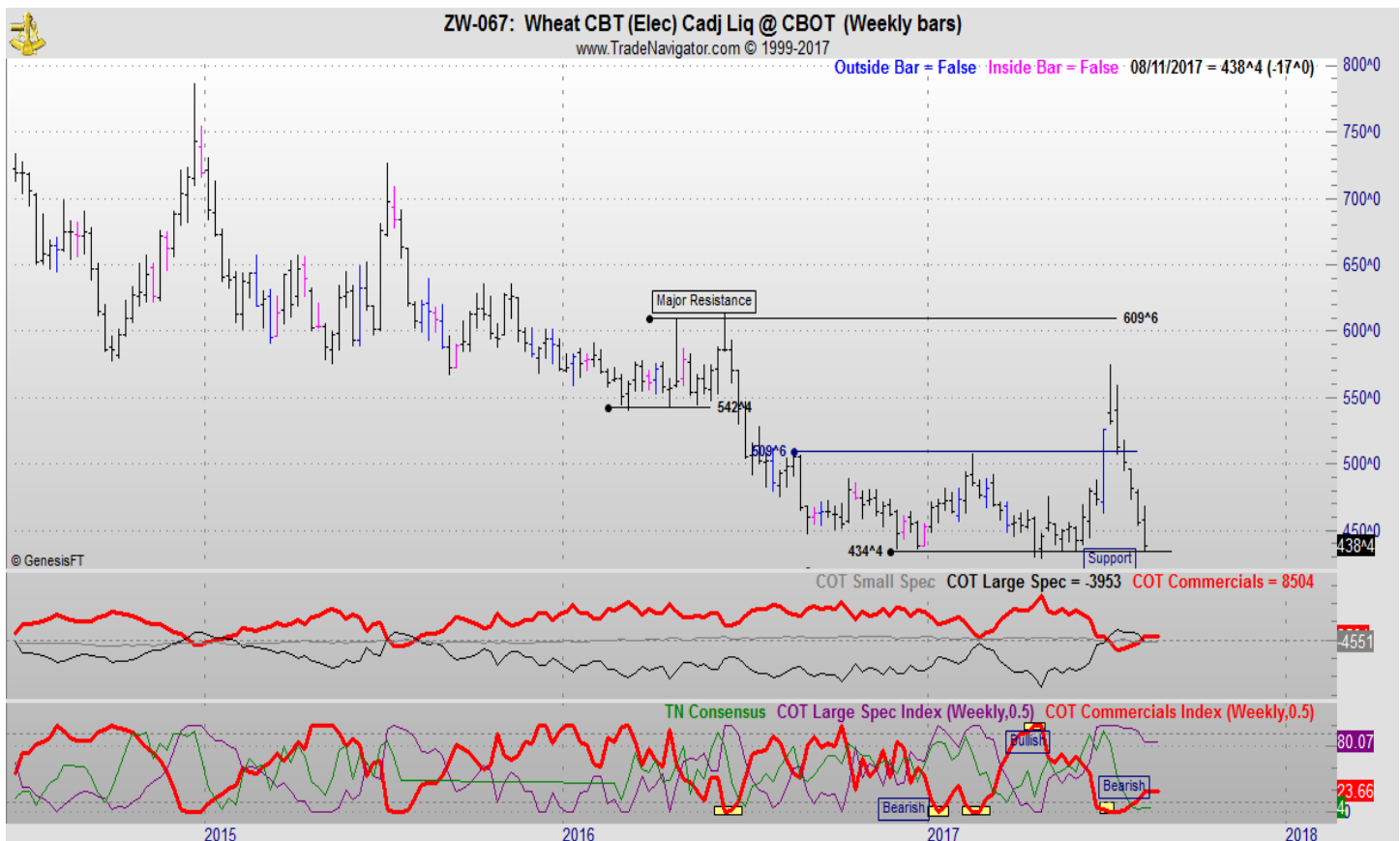
For the week, Chicago wheat closed \$.17 lower; Kansas City wheat closed \$.17 1/2 lower and Minneapolis wheat \$.41 lower. Last week, private exporters did not announce any private sales.

Weekly export sales for all wheat showed a total of 17.1 mb (464,300 mt), all for the 2017-2018 marketing year. This was above the 17.1 mb (374,400 mt) needed in this week's report to be on pace with USDA's July demand projection of 975 mb. In the weekly crop conditions report, US spring wheat crop conditions actually improved 1% to 32% good/excellent vs 31% expected (30-32% range of ideas), 31% last week. This remains well below the 68% rating from last year. US spring wheat harvest advanced to 24% complete vs 22% expected (18-27% range of ideas), 9% last week, 27% last year and 21% average. US winter wheat harvest is now 94% complete vs 92% expected (90-94% range of ideas), 88% last week, 93% last year, 92% average. In the monthly supply/demand report, only minimal changes were made to the wheat market. Spring wheat yields were lowered to 402 mb from 423 mb last month, but above the average trade guess. Wheat stocks were estimated at 933 mb from last month, but 32 mb more than the average trade guess. Spring wheat harvest has begun in the upper Plains states of Montana, North and South Dakota and Minnesota. If wheat in the Canadian wheat prairies producer a smaller crop, look for U.S. millers to buy Minneapolis spring wheat futures to cover their milling needs which will give spring wheat another strong rally.

## STRATEGY & OUTLOOK

Look to sell the carry in winter wheat.

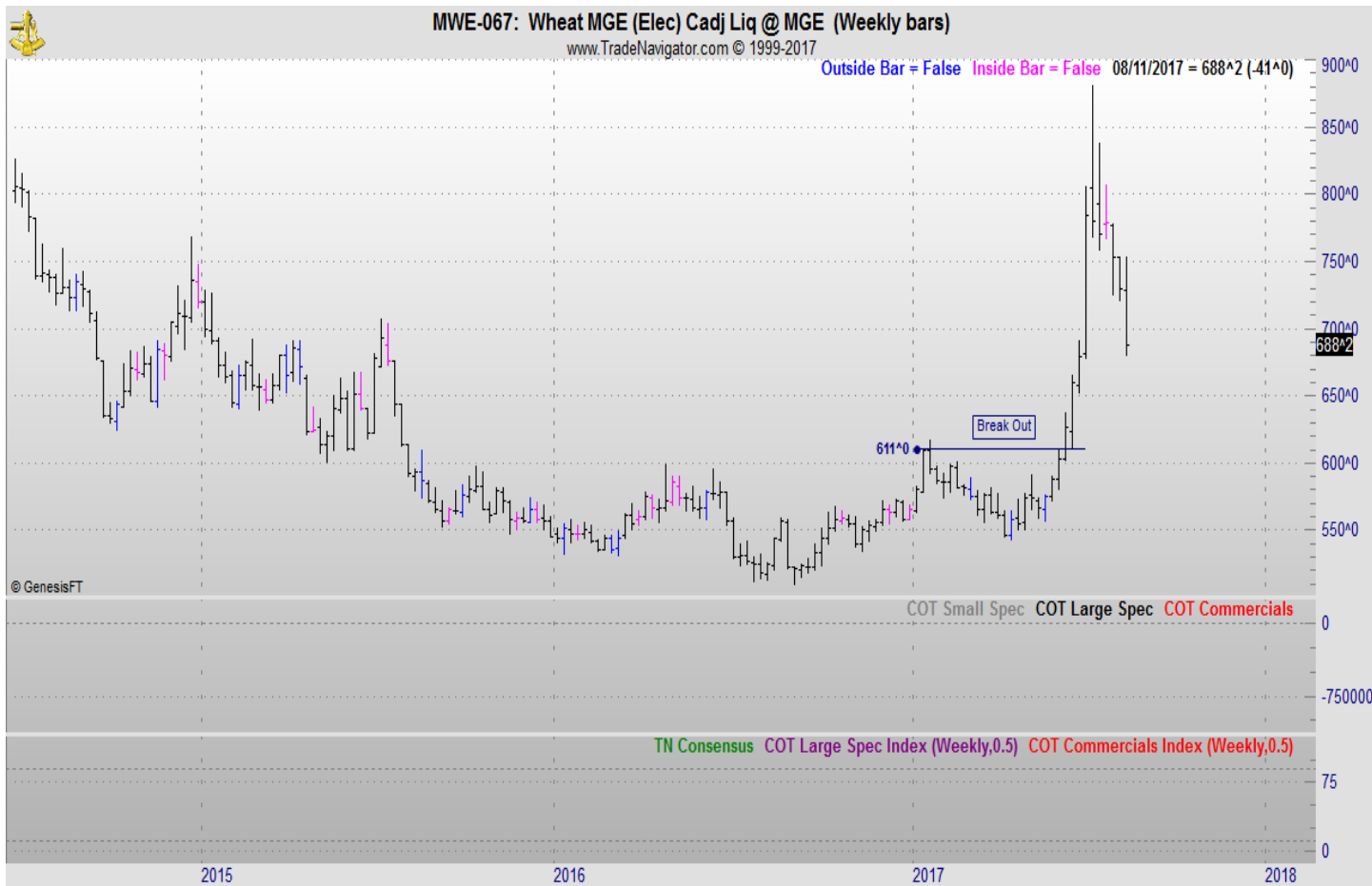
### WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
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