

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

August 15, 2016

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

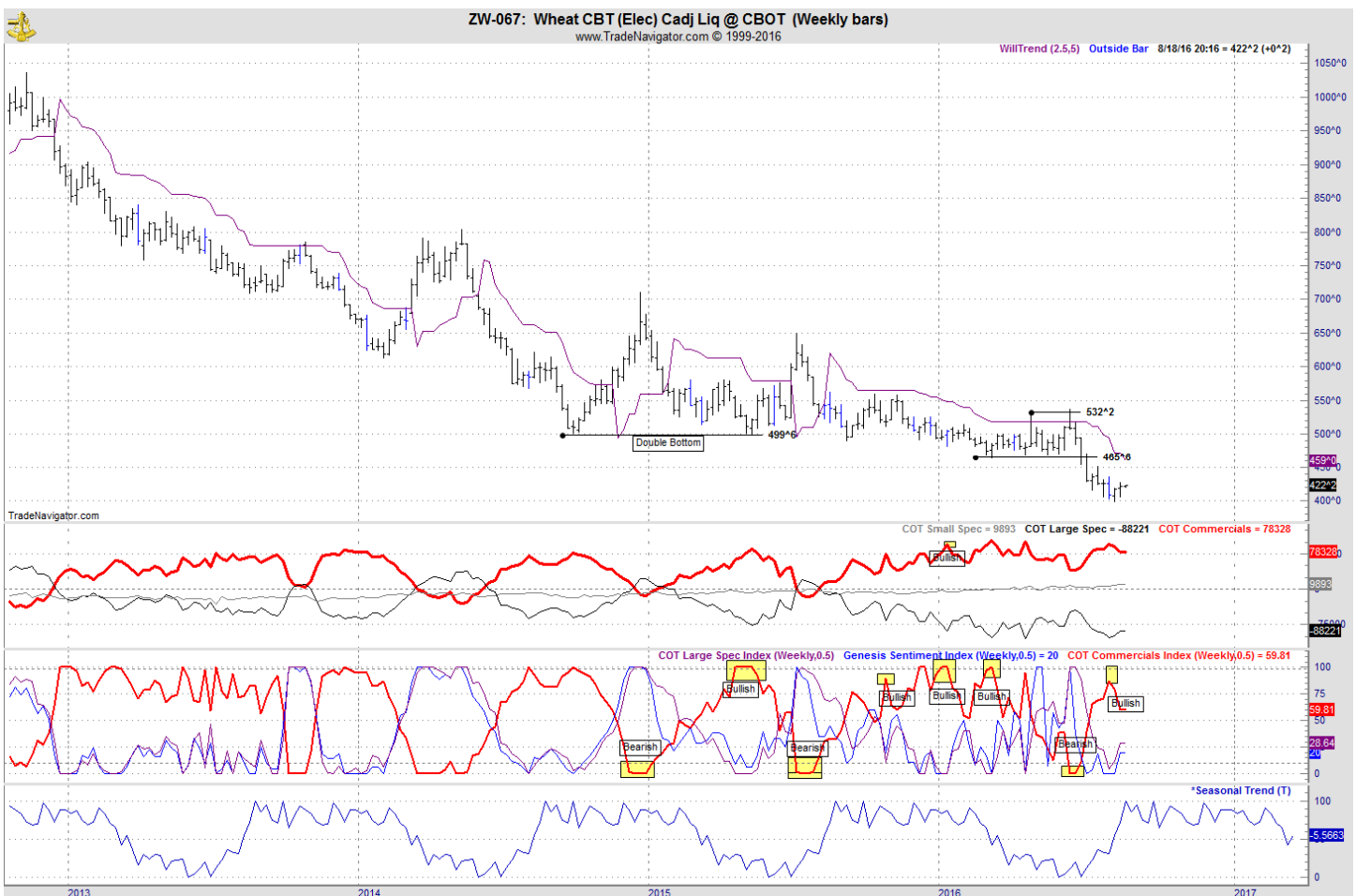
For the week, Chicago wheat closed \$.05 1/2 higher; Kansas City wheat closed \$.04 1/2 higher and Minneapolis wheat \$.018 3/4 higher. Last week, no private sales were announced.

Weekly export sales for all wheat showed a total of 22.3 mb (607,600 mt), with all for the 2016-2017 marketing year. This was above the 12.9 mb (350,300 mt) needed to be on pace with USDA's July demand projection of 925 mb. Winter wheat harvest advanced to 94% complete and the US spring wheat harvest is now 30% complete, a jump of 20% from last week and well above the 18% average. All wheat production, at 2.32 billion bushels, is up 3 percent from the July forecast and up 13 percent from 2015. Based on August 1 conditions, the United States yield is forecast at 52.6 bushels per acre, up 1.3 bushels from last month and up 9 bushels from last year. Winter wheat production is forecast at 1.66 billion bushels, up 2 percent from the July 1 forecast and up 21 percent from 2015. Other spring wheat production is forecast at 571 million bushels, up 4 percent from the July 1 forecast but down 5 percent from last year. US wheat stocks were lowered by 5 mb as the USDA increased exports by 25 mb and feed and residual usage by 35 mb.

STRATEGY & OUTLOOK

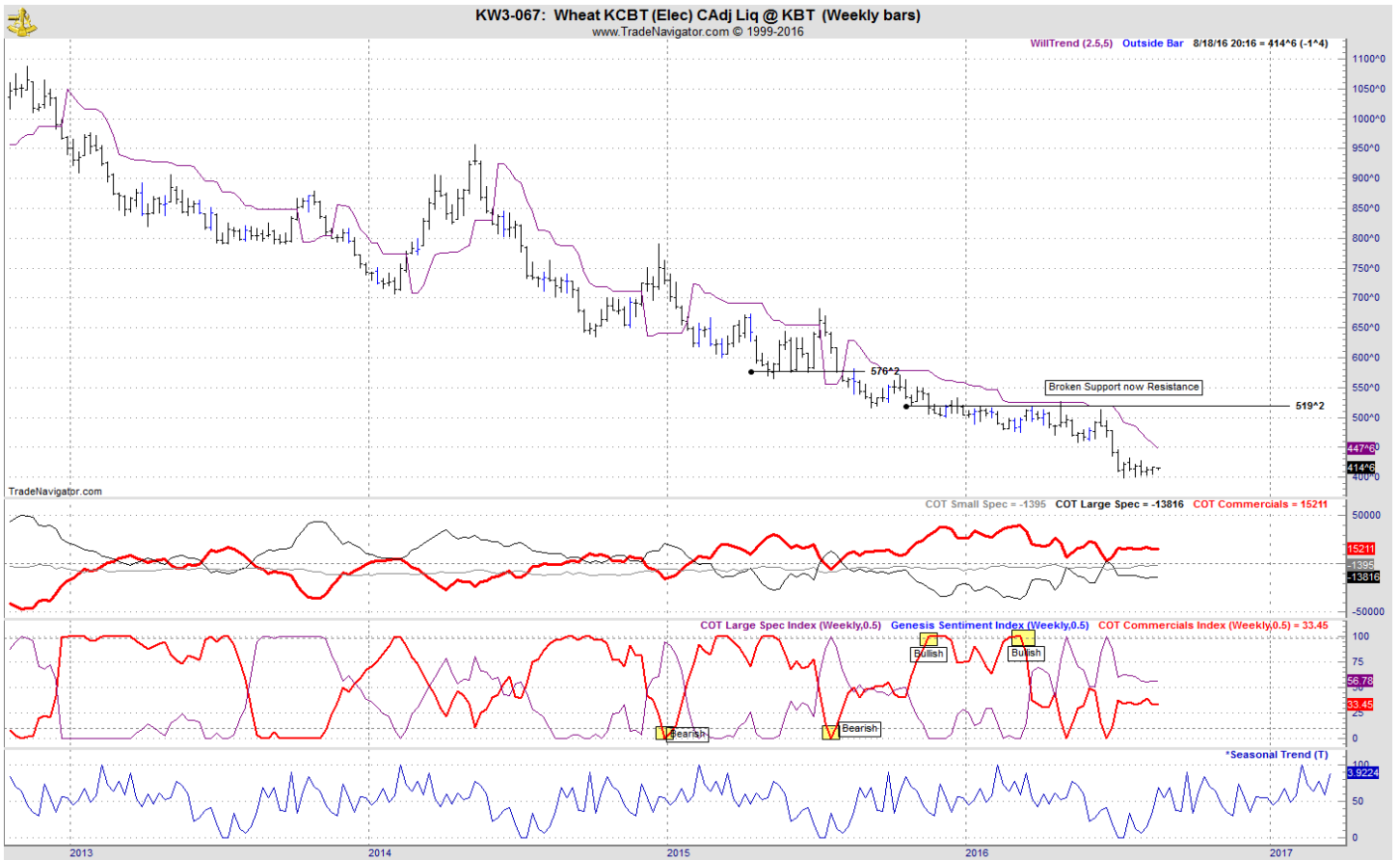
Seasonals are turning higher but too much supply and not enough demand suggests to sell rallies.

WEEKLY CHICAGO



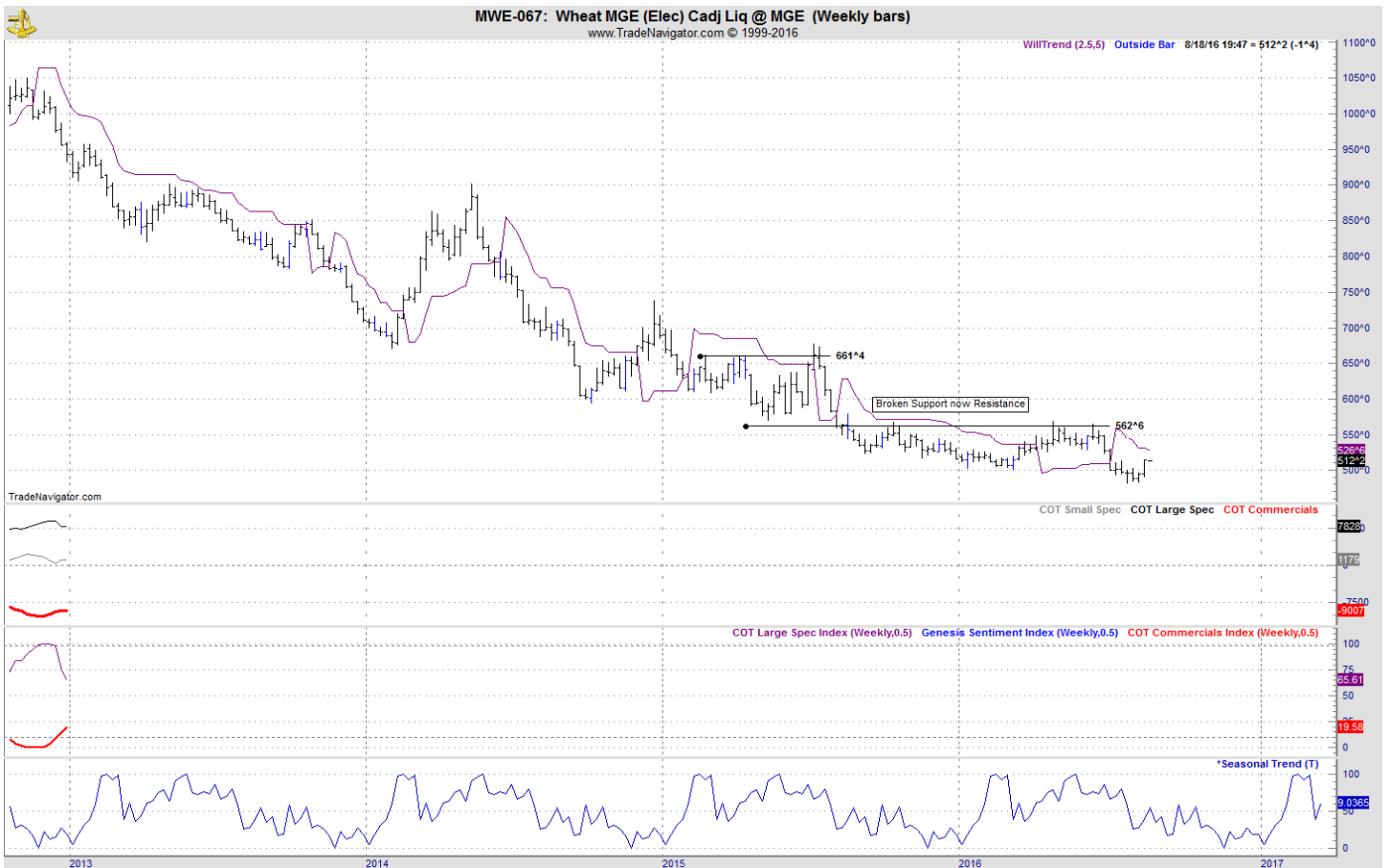
WEEKLY KANSAS CITY

KW3-067: Wheat KCBT (Elec) CAdj Liq @ KBT (Weekly bars)
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WEEKLY MINNEAPOLIS

MWE-067: Wheat MGE (Elec) CadJ Liq @ MGE (Weekly bars)
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COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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