

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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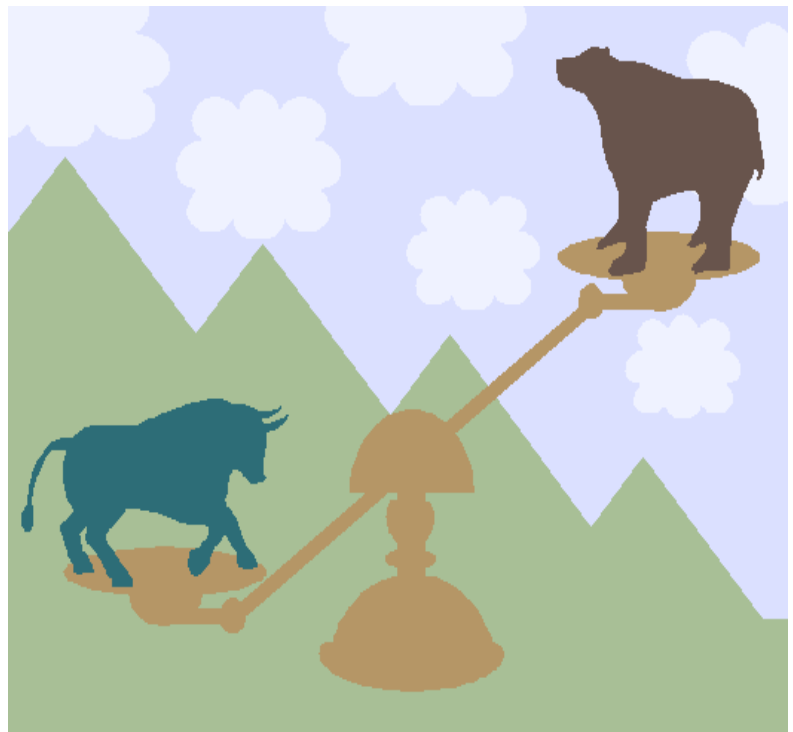
## THE MGEX WEEKLY NEWSLETTER

August 20, 2017

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



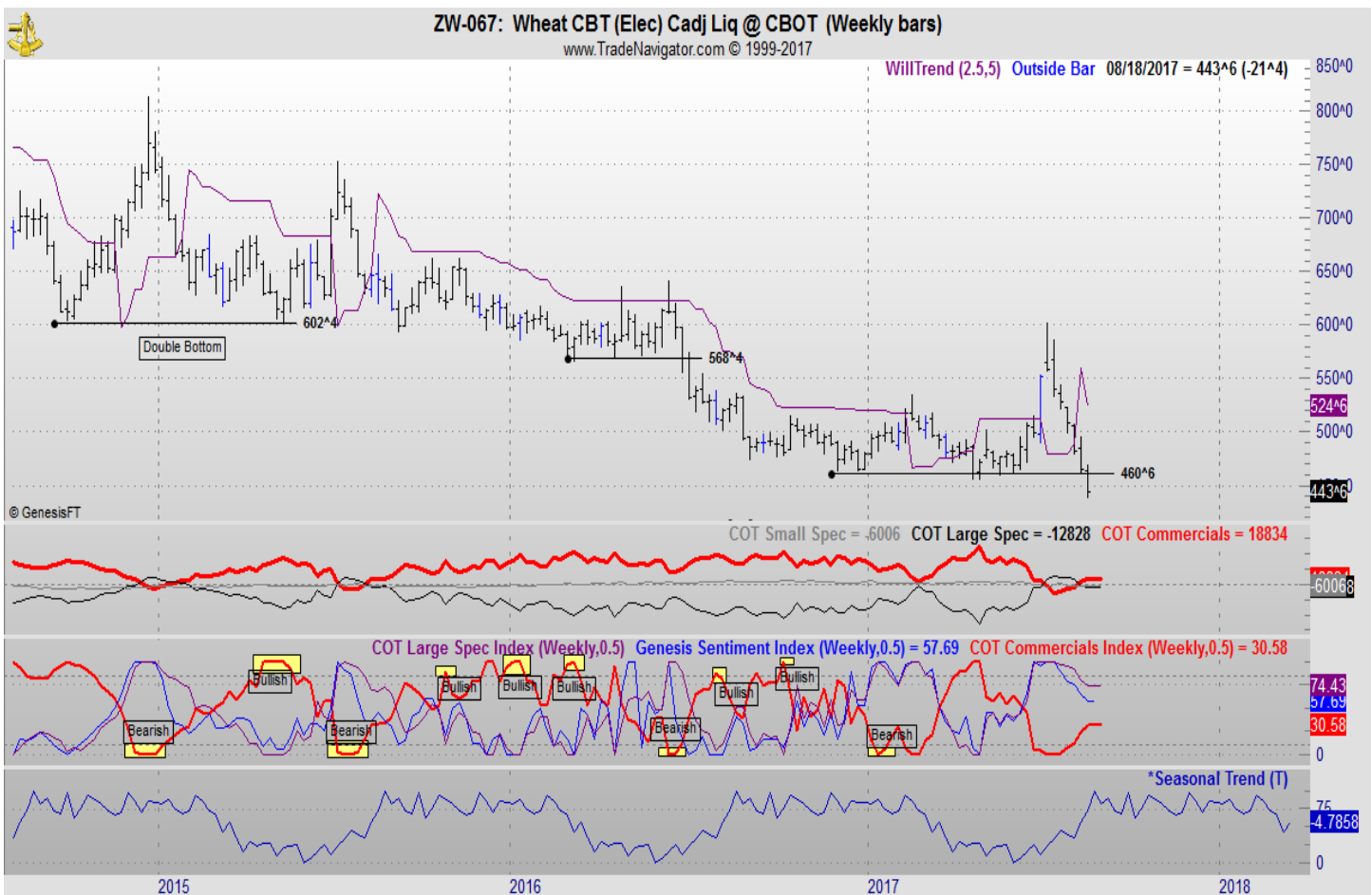
## ANALYSIS

For the week, Chicago wheat closed \$.21 1/2 lower; Kansas City wheat closed \$.17 1/2 lower and Minneapolis wheat \$.41 lower. Last week, Egypt bought 355,000 mts of wheat from Russia and Ukraine. Weekly export sales for all wheat showed a total of 23.3 mb (633,600 mt), all for the 2017-2018 marketing year, putting total marketing year sales at 410.1 mb. This is on par with the previous marketing year. In the weekly crop conditions report, US spring wheat crop conditions were estimated at 33% good/excellent vs 33% expected up 1% from 32% last week and 66% last year. The lowest rated crop in history was 28% in 1989. Spring wheat harvest has advanced to 40% complete vs. the normal pace of 35%. Spring wheat harvest has begun in the upper Plains states of Montana, North and South Dakota and Minnesota. If wheat in the Canadian wheat prairies producer a smaller crop, look for U.S. millers to buy Minneapolis spring wheat futures to cover their milling needs which will give spring wheat another strong rally. Producers should look to sell out of their held inventory on that rally rather than store the crop through the winter months and into the spring. If storage is available, use storage and sell the carry in the market.

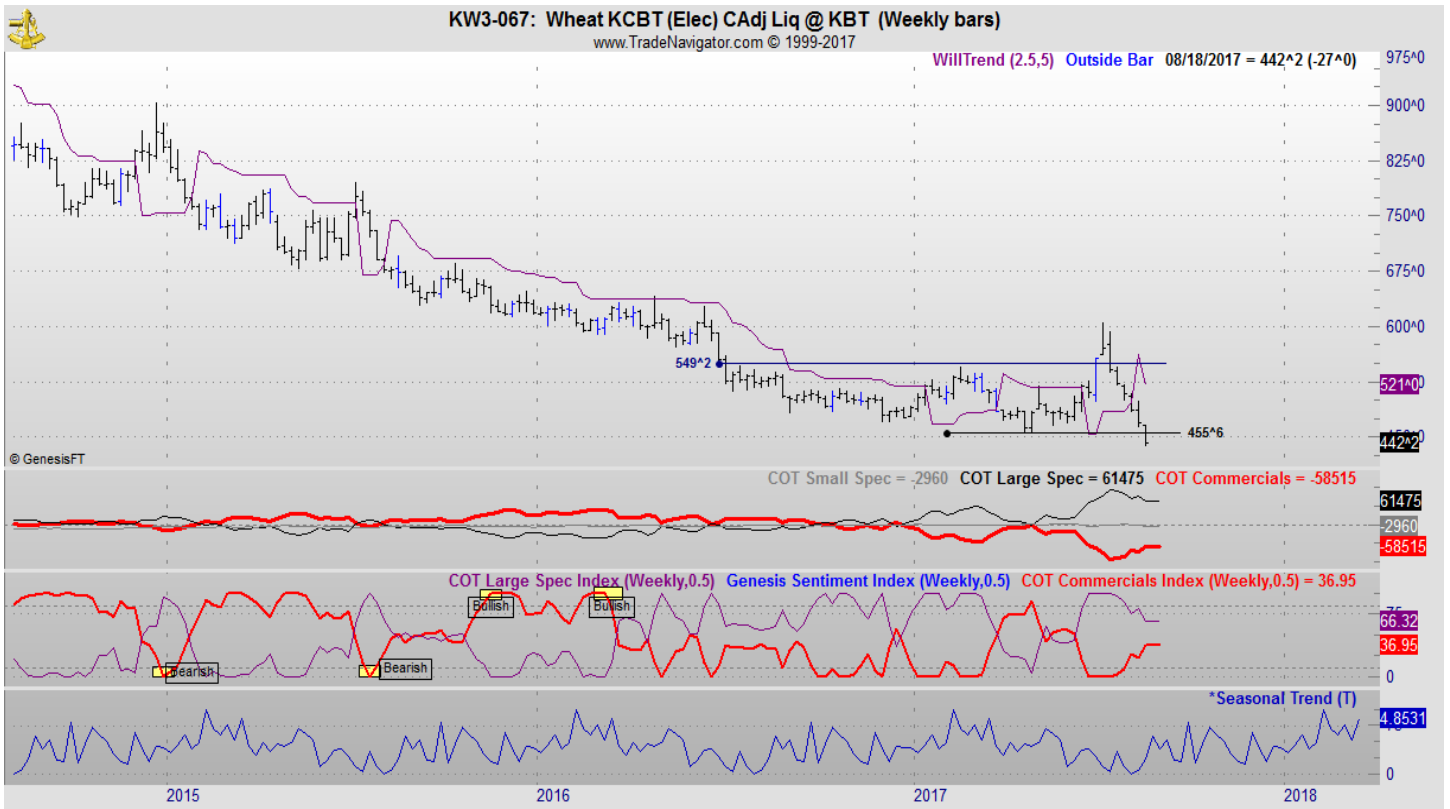
## STRATEGY & OUTLOOK

Look to sell the carry in winter wheat.

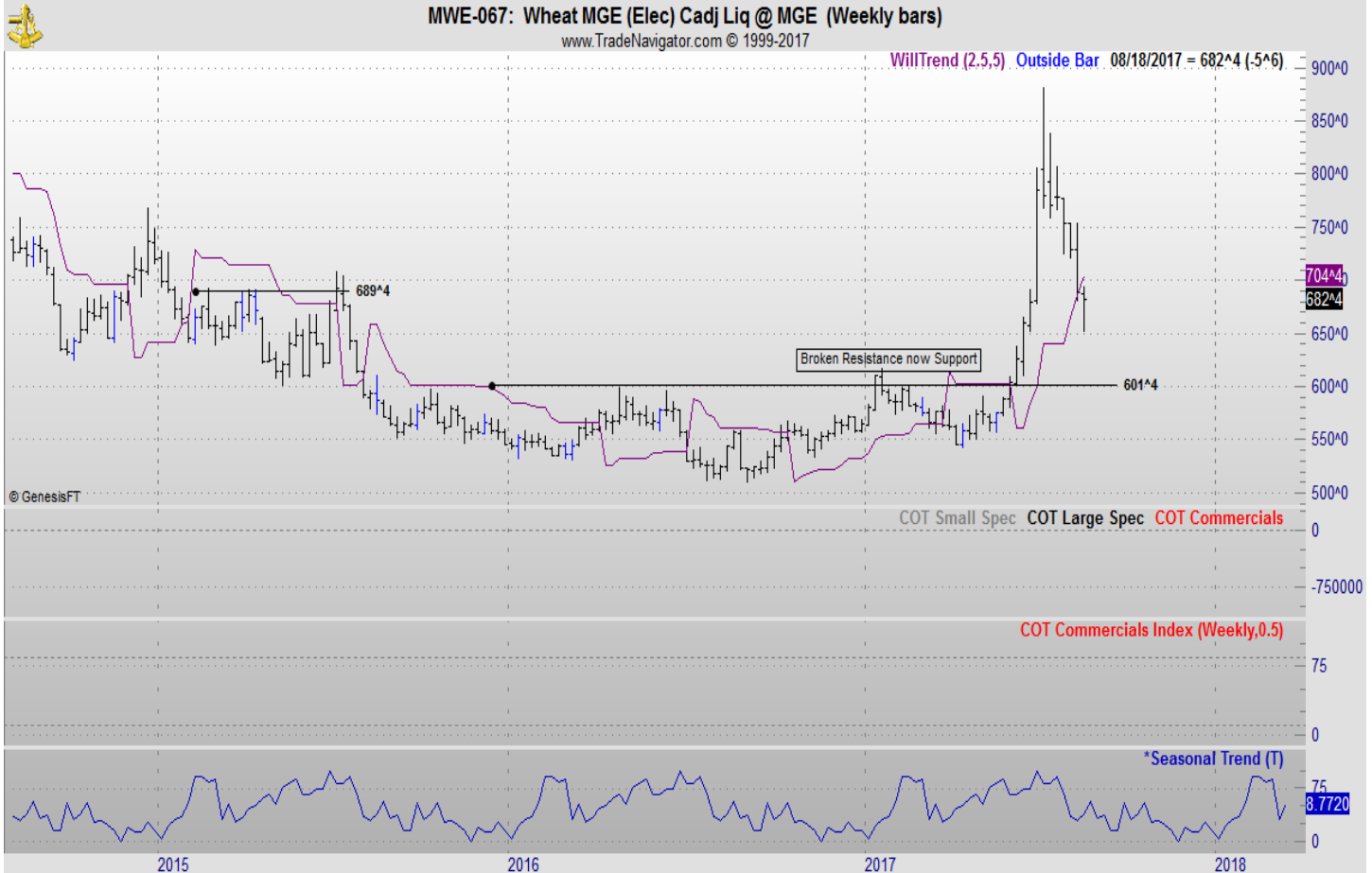
### WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
|-----------------------------|--------------------------------------|-------------------------|
| *Full Service Brokerage     | *Market Quotes and Trading Platforms | *Twitter Feed           |
| *Discount Brokerage Service | *Market Solutions Hedge Program      | *Text Marketing Service |
| *Audio Market Commentaries  | *Market Insider Daily Newsletter     |                         |

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