

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

August 20, 2018

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

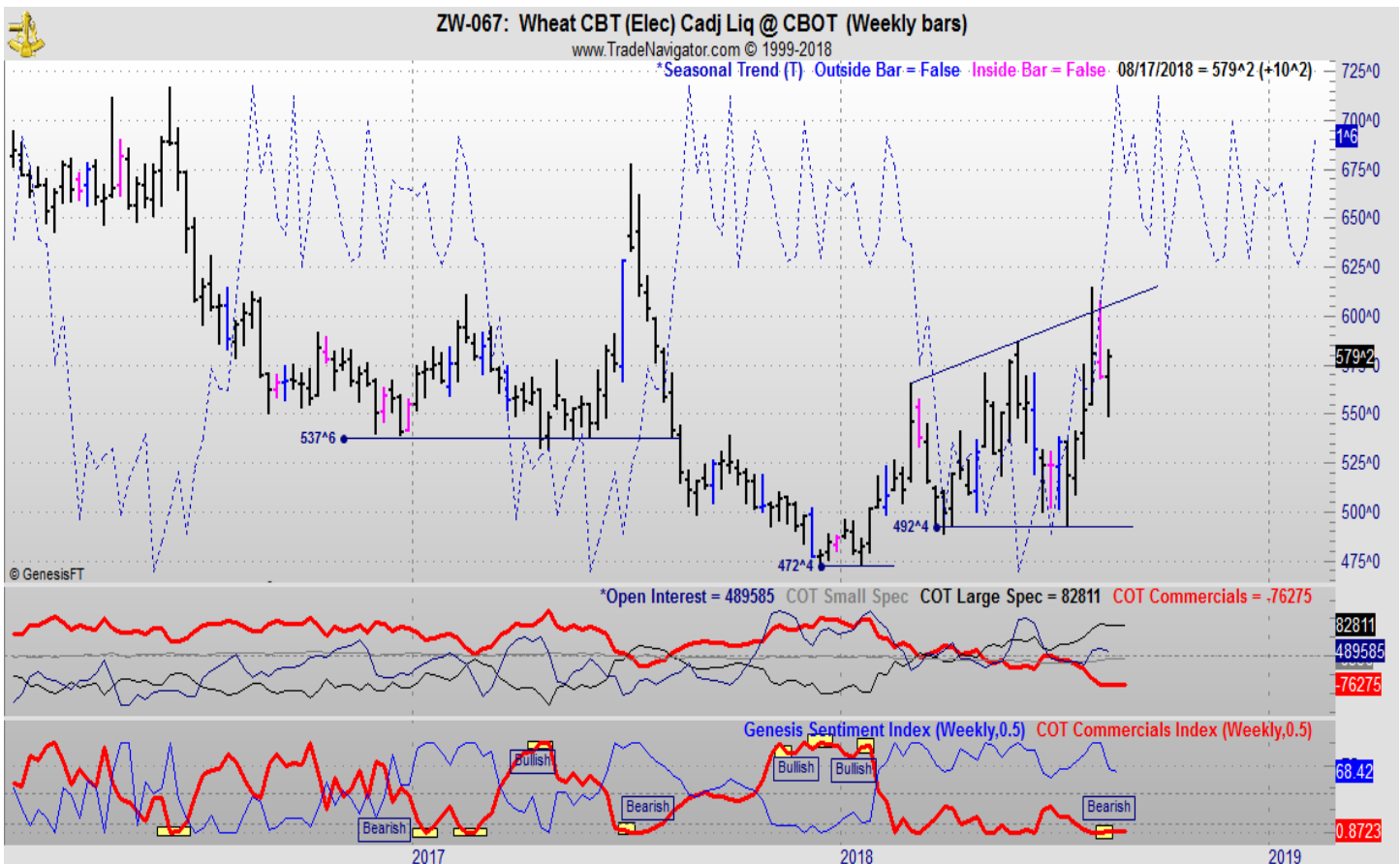
For the week, Chicago wheat closed \$.10 1/4 higher; Kansas City wheat closed \$.07 higher and Minneapolis wheat \$.00 3/4 lower. Last week, Egypt bought 420,000 mts of Russian and Romanian wheat and private exporters announced sale of 200,000 mts of HRW to Iraq.

Weekly export sales for all wheat totaled 29.5 mb (803,000 mt), all for the new 2018-19 season. Total shipments plus outstanding sales of 306 mb are 25% less than a year ago. In the weekly crop progress and conditions report, US spring wheat crop conditions surprisingly improved 1% to 75% good/excellent vs 73% expected, 74% last week and 33% last year. US spring wheat harvest advanced to 35% complete vs 28% expected, 13% last week, 38% last year and 27% average. US winter wheat harvest is now 94% complete vs 95% expected, 90% last week, 97% last year and 96% average. Drought conditions in the EU have reduced supplies, leading wheat participants to expect lower export sales from the EU. So far, Russia and the Ukraine have indicated they will reduce their exports from a year ago, but not significantly enough to generate US export business.

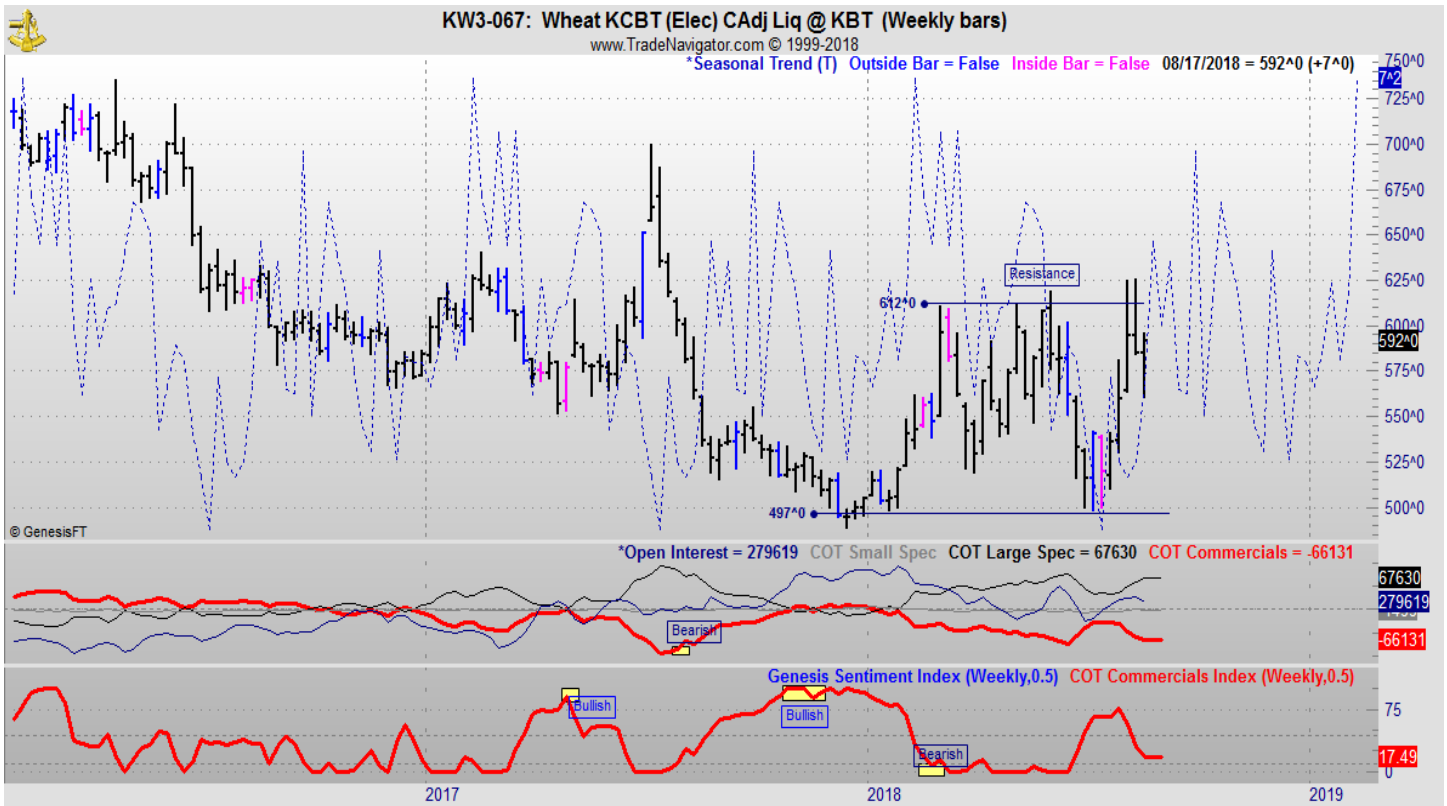
STRATEGY & OUTLOOK

The huge supplies of wheat mandates supply issues to provide rallies. Look to sell out inventory and use options to manage risks on sharp rally attempts.

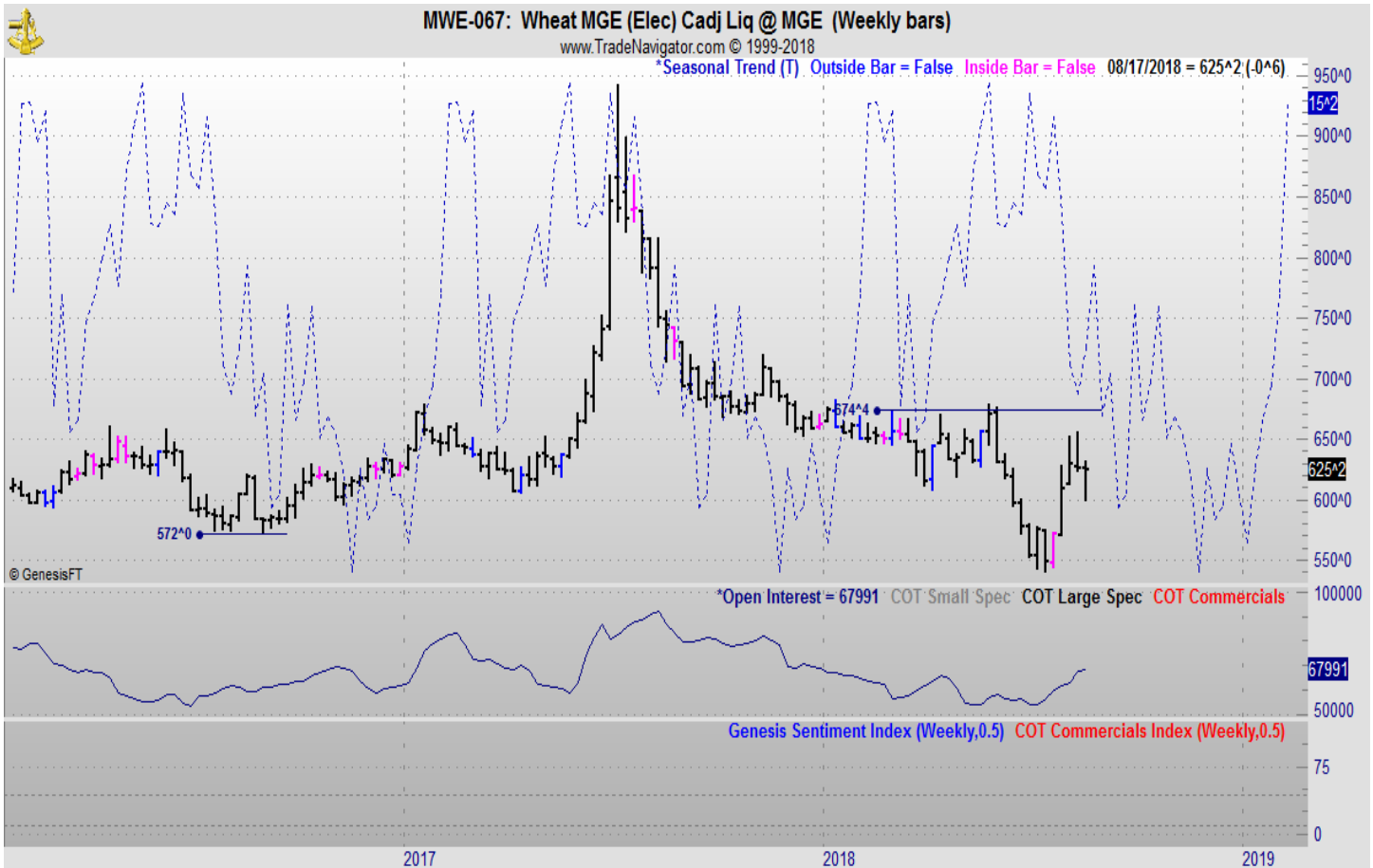
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Omaha, Nebraska; Verona, North Dakota; Ennis, Montana and Watseka, Illinois. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be seen as a frequent guest on RFD-TV and heard on the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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