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"THE LEADING EDGE IN COMMODITIES"

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THE MGEX WEEKLY NEWSLETTER

August 22, 2016

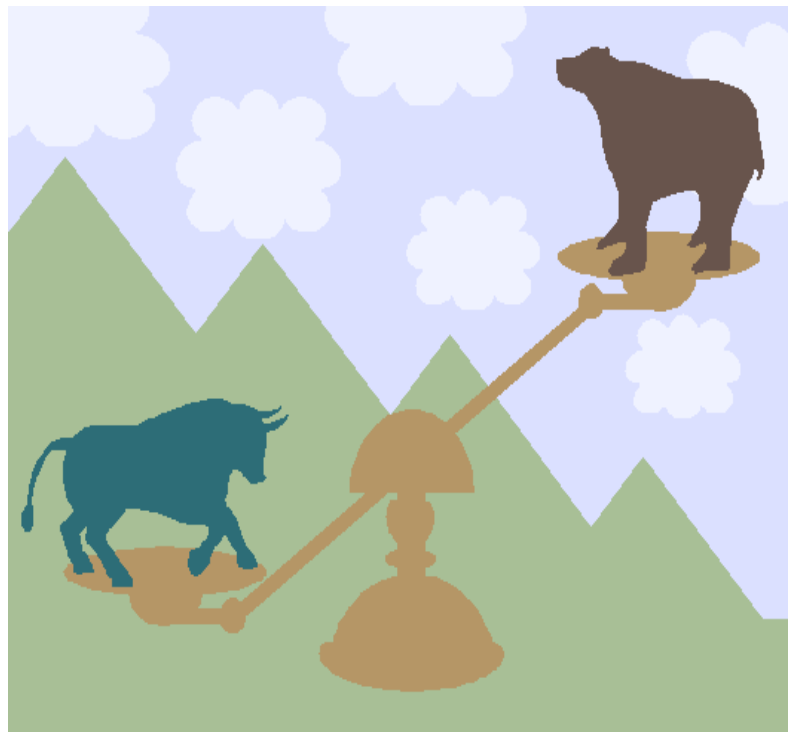
By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

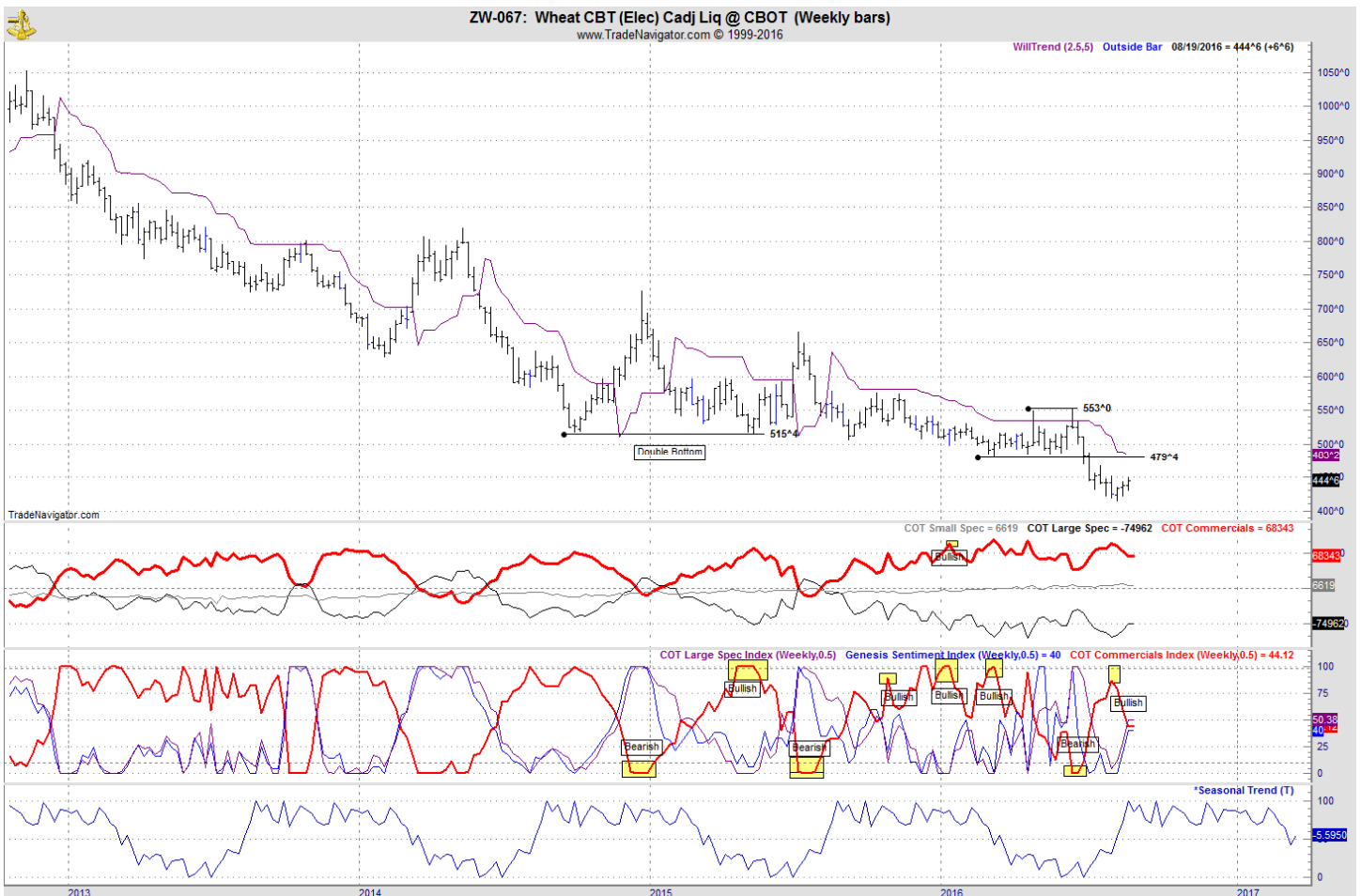
For the week, Chicago wheat closed \$.06 3/4 higher; Kansas City wheat closed \$.02 3/4 higher and Minneapolis wheat \$.013 3/4 higher. Last week, Japan bought 87,430 mts of US/Canadian/Australian wheat.

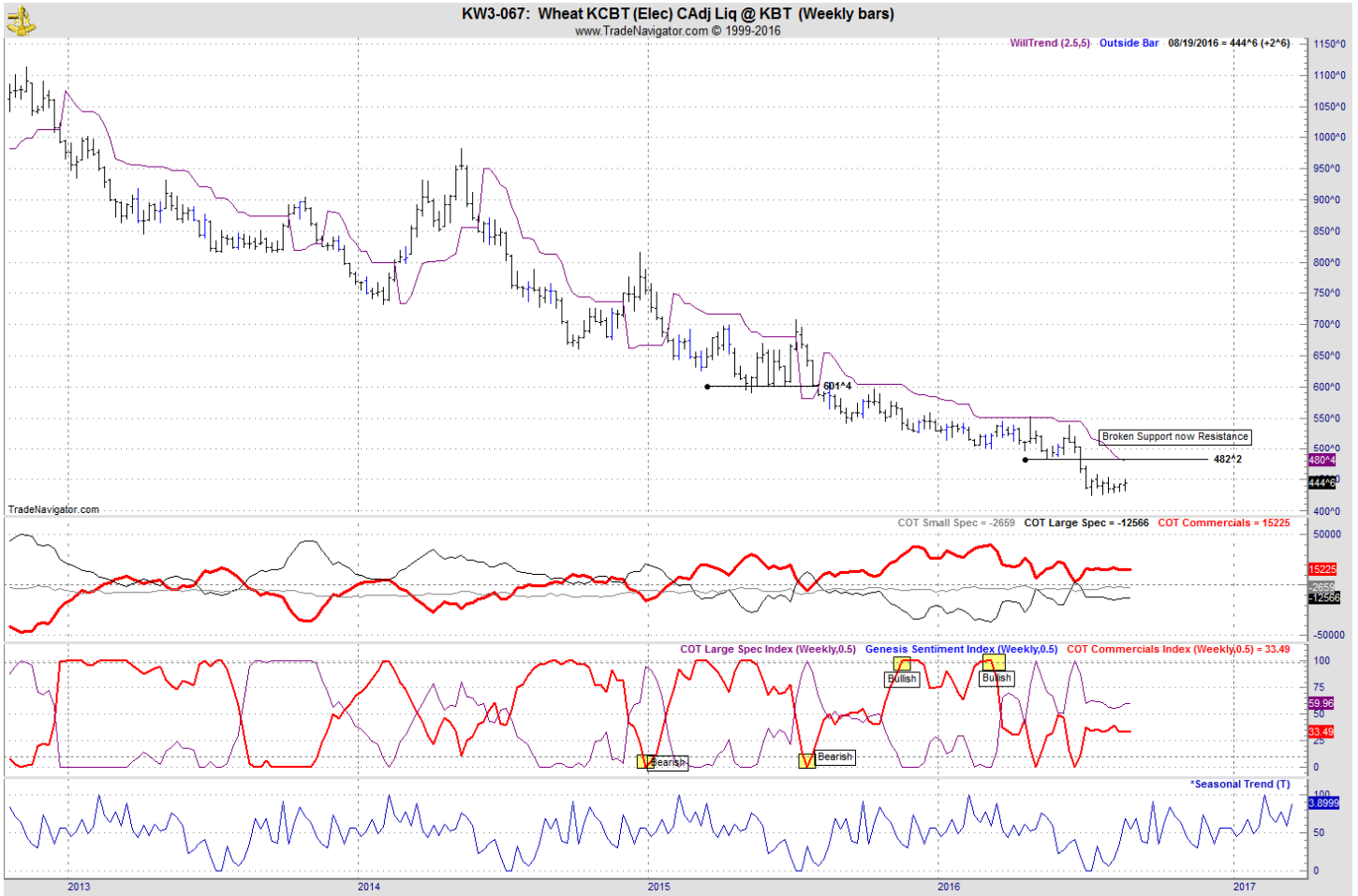
Weekly export sales for all wheat showed a total of 18.0 mb (489,500 mt), with all for the 2016-2017 marketing year. This was above the 13.3 mb (360,900 mt) needed to be on pace with USDA's August demand projection of 950 mb. US spring wheat harvest advanced to 48% complete, slightly more than expectations as harvested advanced from 30% last week and is well ahead of the average pace of 30%. Wheat is enjoying a short covering rally of its own on reduced world supplies, notably production problems in France and Germany. Increased production in Russia looks to curb the US ability to export its own wheat products. This leaves rallies as selling opportunities.

STRATEGY & OUTLOOK

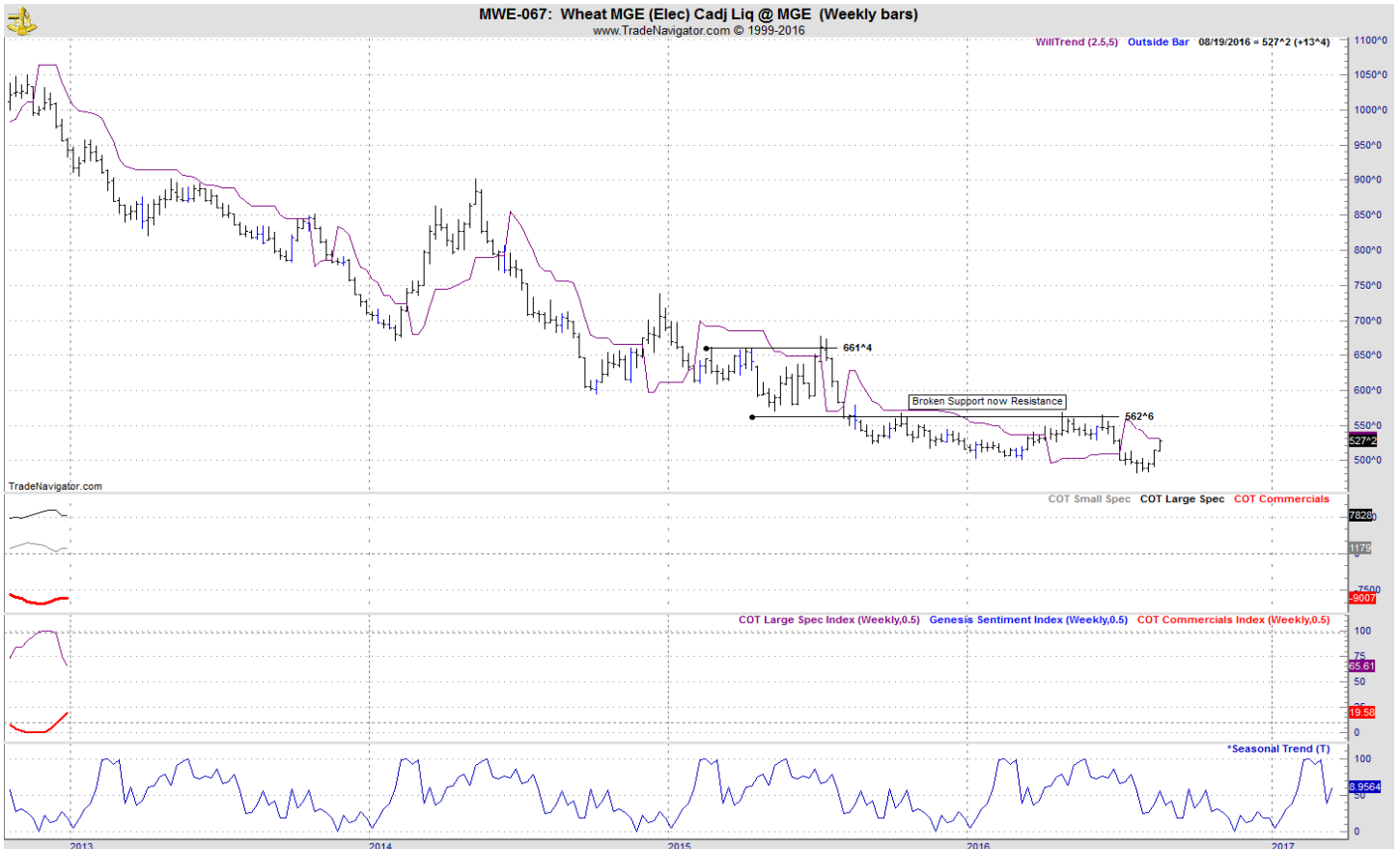
Seasonals are turning higher but too much supply and not enough demand suggests to sell rallies.

WEEKLY CHICAGO





WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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| *Full Service Brokerage | *Market Quotes and Trading Platforms | *Twitter Feed |
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