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SO FAR THE CROP TOUR IS SHOWING BUSHELS PER ACRE BELOW LAST YEAR & ABOVE 3 YEAR AVERAGE

Higher closes for rough rice and soybean oil while lower for corn, Minneapolis, Kansas City and Chicago wheat along with soybeans and soybean meal. Continuing favorable weather although more rain is needed in many areas has kept pressure on the grains, especially corn. So far crop condition reports have been showing the bushels per acre for corn and beans above the three year average in several states but below last year for corn. Then again Nebraska shows the bean yields above last year also. REMEMBER MY SIGNALS ARE FOR LONGER TERM TRENDS WHILE MOST OF MY TRADING RELIES ON SHORTER TERM SIGNALS WHICH YOU WILL HAVE TO CONTACT ME FOR. Still, it looks like we are going to have to wait for more field reports and the fall harvest to settle what seems like a divergence between many farmers and the government forecasts. Then we will should get a better handle on how much damage has really been done. Meanwhile Minneapolis just had its worst low since June 22nd with its nearest support down around 570 while KC and Chicago made new CONTRACT LOWS AND CLOSES. This means SELL SIGNALS for the latter two and standing aside for Minneapolis although its overall trend is still up. DON'T FORGET RUSSIA'S LARGE WHEAT CROP IS CAUSING A SHORTAGE OF FACILITIES TO STORE IT. Oats continue to look topy after a possible failed bull triangle on August 2nd culminating in its worst low and close so far since June. However, I see strong looking support area below 240 on the weekly and monthly charts making a short position too risky in my opinion but buying calls the best approach if you want to trade this grain. Rice has been holding up better than the rest of the grains but now has gone from a possible (topping) M formation to a possible BULL TRIANGLE. It still looks critical to hold the 1222.5 price in my opinion. Until then I will keep my buy signal. Decent support remains around twelve dollars and down. Corn had its worst low and close since Sept. 2016 again which seems to be happening quite a bit lately. I forgot to put a sell signal at the end of my last report but did include one in the main article. Just don't take any long term positions as a speculator unless you buy low and sell high based off of its year-long 360 - 400 range. Then again corn supplies around the world seem ample in spite of good demand for corn and beans at this time. Of course the bottom end is now being tested with the bulls nervous and confused over the yield projections at this time. Call me if you have any questions. The beans and oil settled higher while the meal closed slightly lower. The beans need to continue to hold the 900 area and meal 295.0 in my opinion. Right now that doesn't seem likely to me. Oil continues to hold up well helped by spreading against the meal for one thing. BUY SIGNAL ROUGH RICE. SELL SIGNALS FOR KANSAS CITY AND CHICAGO WHEAT ALONG WITH CORN, For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to markethead.com.

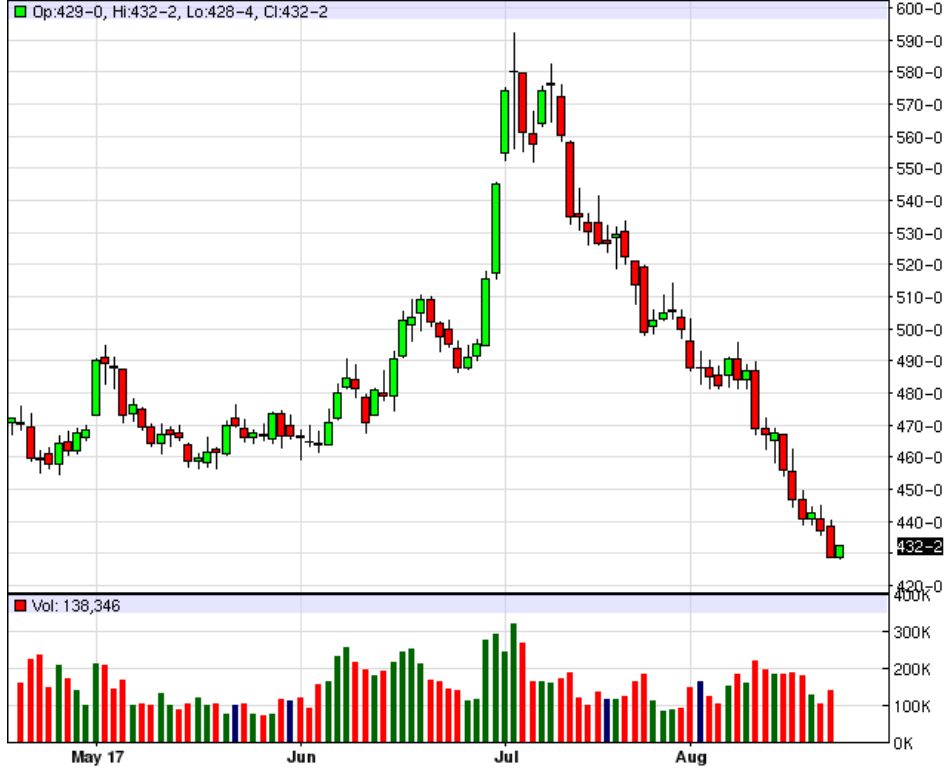
MWZ17 - Spring Wheat - Daily Candlestick Chart



KEZ17 - Hard Red Wheat - Daily Candlestick Chart



ZWZ17 - Wheat - Daily Candlestick Chart



ZOZ17 - Oats - Daily Candlestick Chart



ZRX17 - Rough Rice - Daily Candlestick Chart



ZCZ17 - Corn - Daily Candlestick Chart



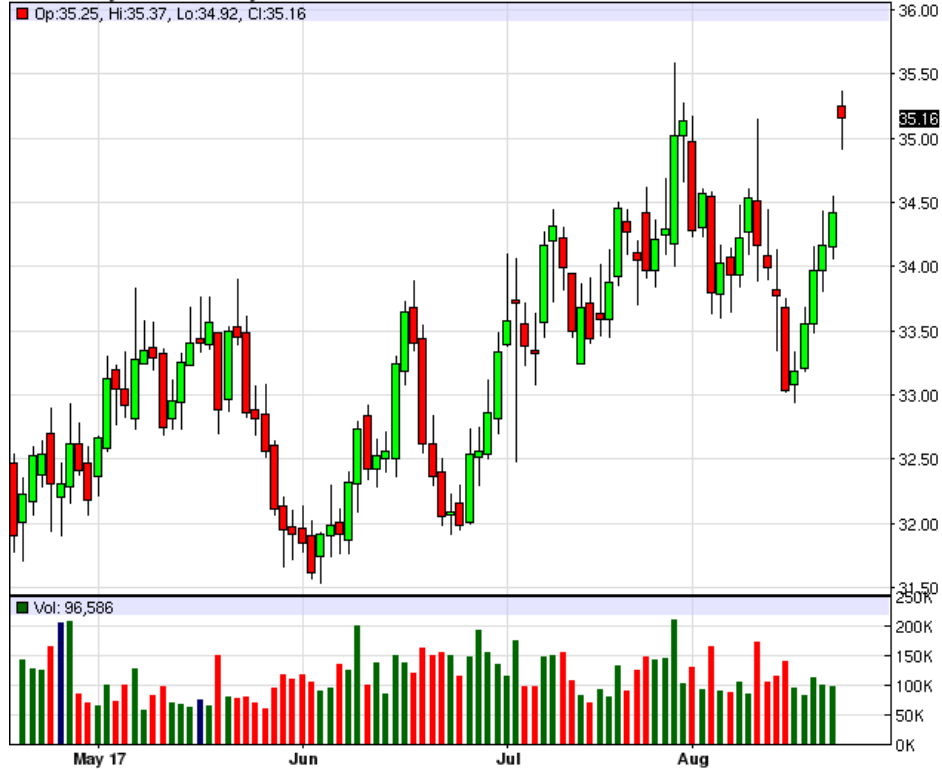
ZSX17 - Soybeans - Daily Candlestick Chart



ZMZ17 - Soybean Meal - Daily Candlestick Chart



ZLZ17 - Soybean Oil - Daily Candlestick Chart



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