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“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

August 29, 2016

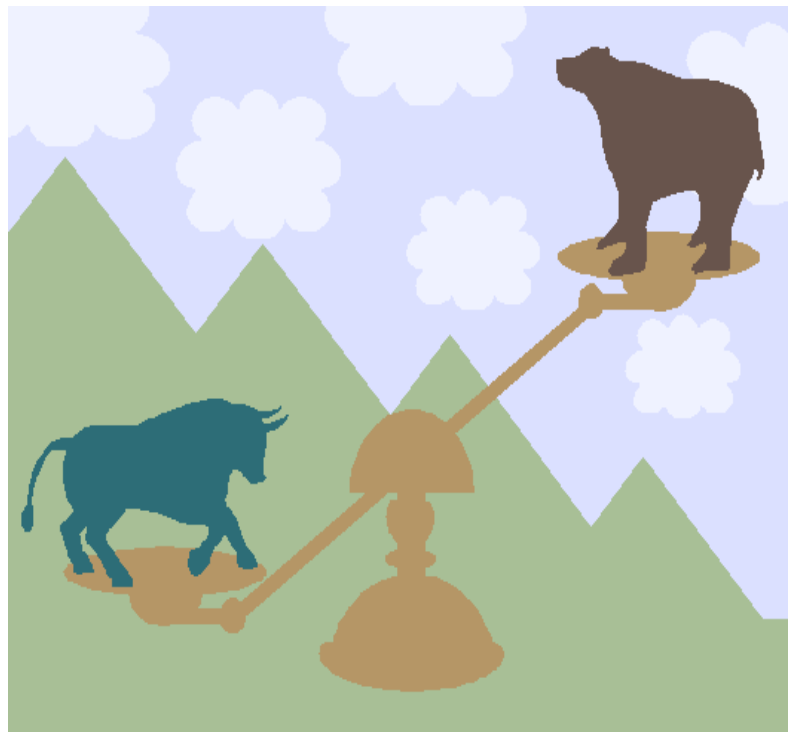
By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

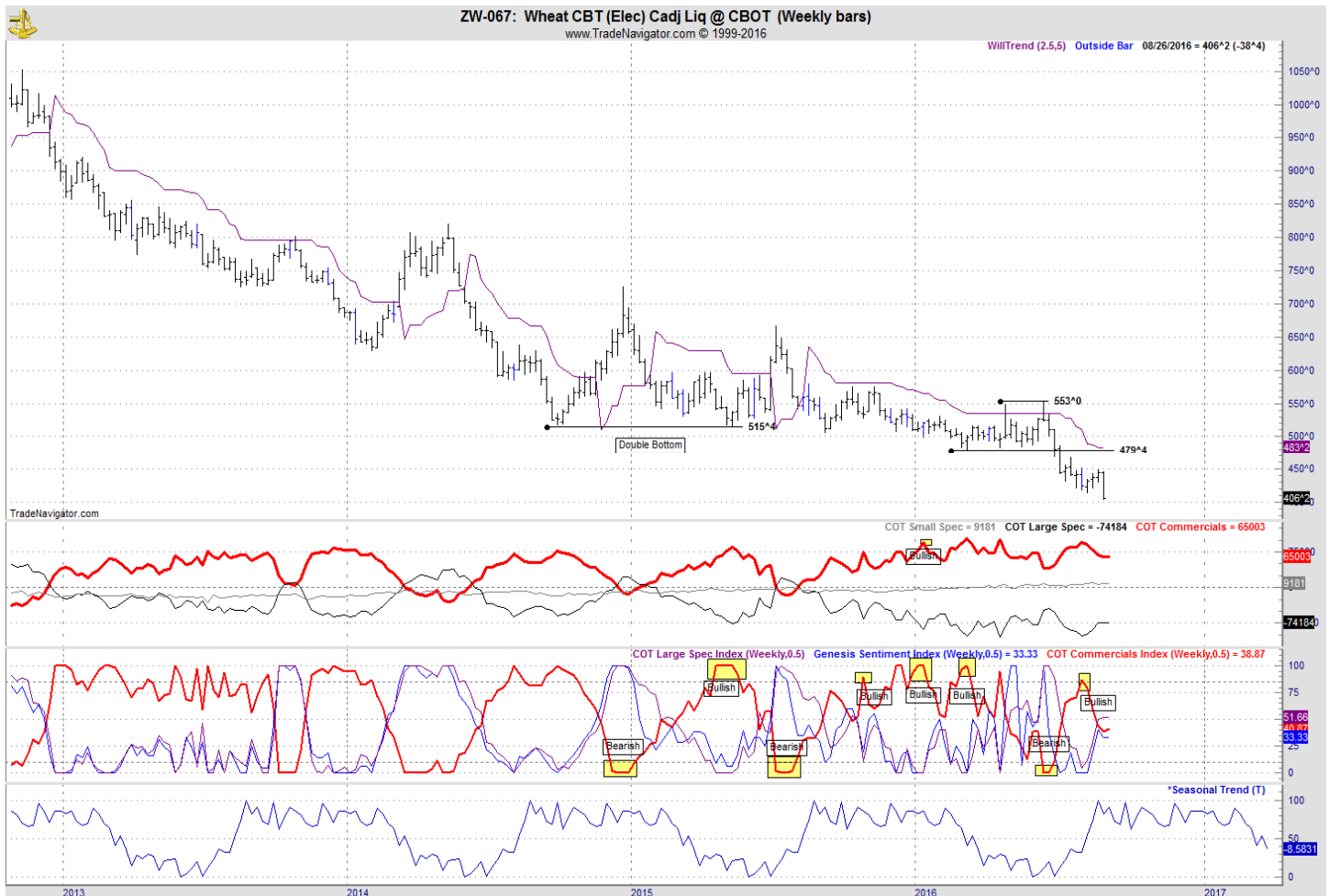
For the week, Chicago wheat closed \$.38 1/2 lower; Kansas City wheat closed \$.28 lower and Minneapolis wheat \$.34 1/2 lower. Last week, Egypt bought 180,000 mts of Russian wheat.

Weekly export sales for all wheat showed a total of 14 mb (379,700 mt), with all for the 2016-2017 marketing year. This was above the 12.9 mb (350,400 mt) needed this week to be on pace with USDA's August demand projection of 950 mb. US spring wheat harvest is 65% complete in line with expectations and up from 48% last week and 46% on average. Stats Canada released their first production of the 2016 Canadian wheat crop last week. Stats Canada placed total wheat production at 30.49 mmts, slightly above trade expectations of 30.4 mmts and slightly larger than the USDA forecast of 30.0 mmts. Only twice since 1991 has Canada previously produced a crop of 30 mmts or larger. This year's estimate is much larger than last year's 27.6 mmt crop. Also last week, the IGC increased their production forecast of the 2016/17 world wheat crop by 8 mmts to a record 743 million tones.

STRATEGY & OUTLOOK

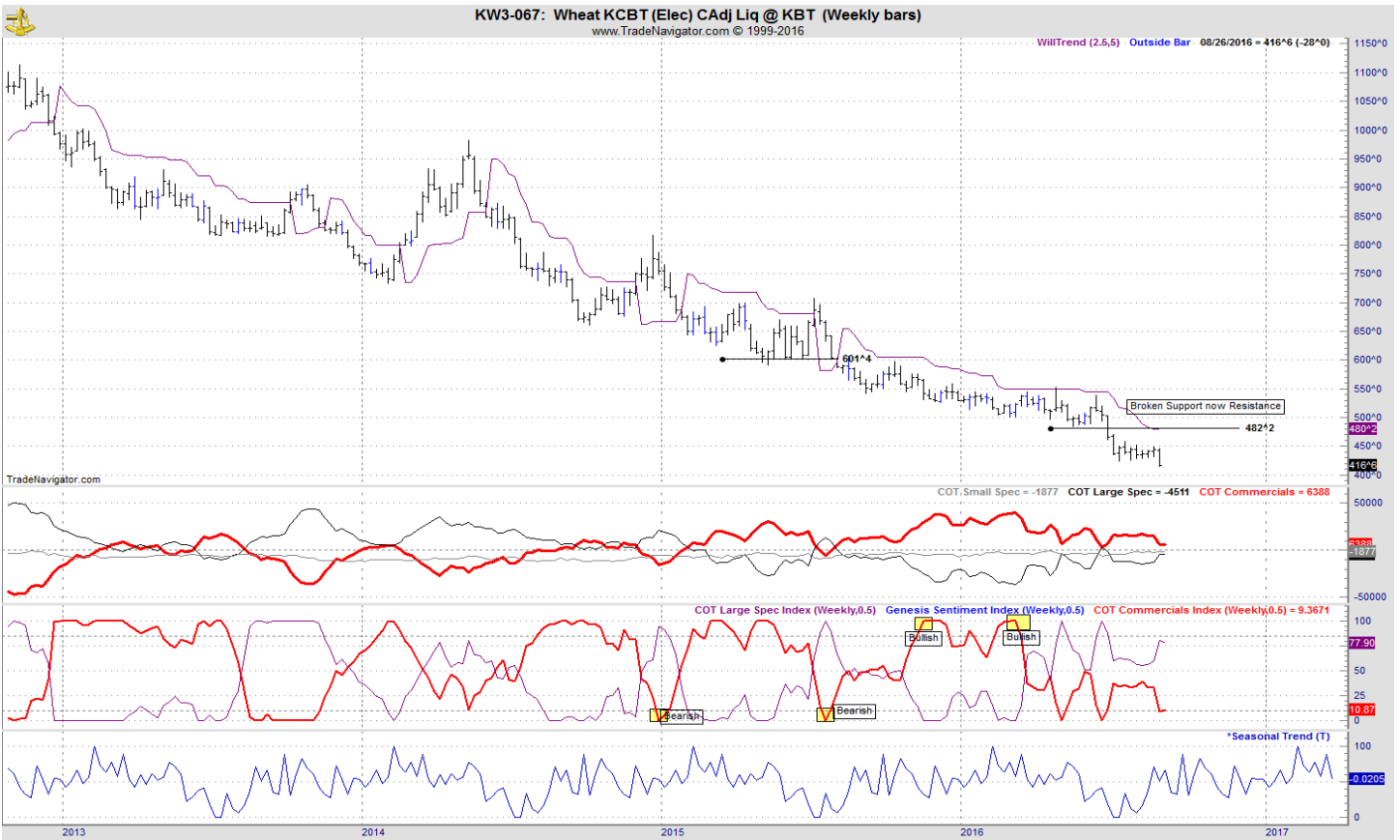
Seasonals are turning higher but too much supply and not enough demand suggests to sell rallies.

WEEKLY CHICAGO



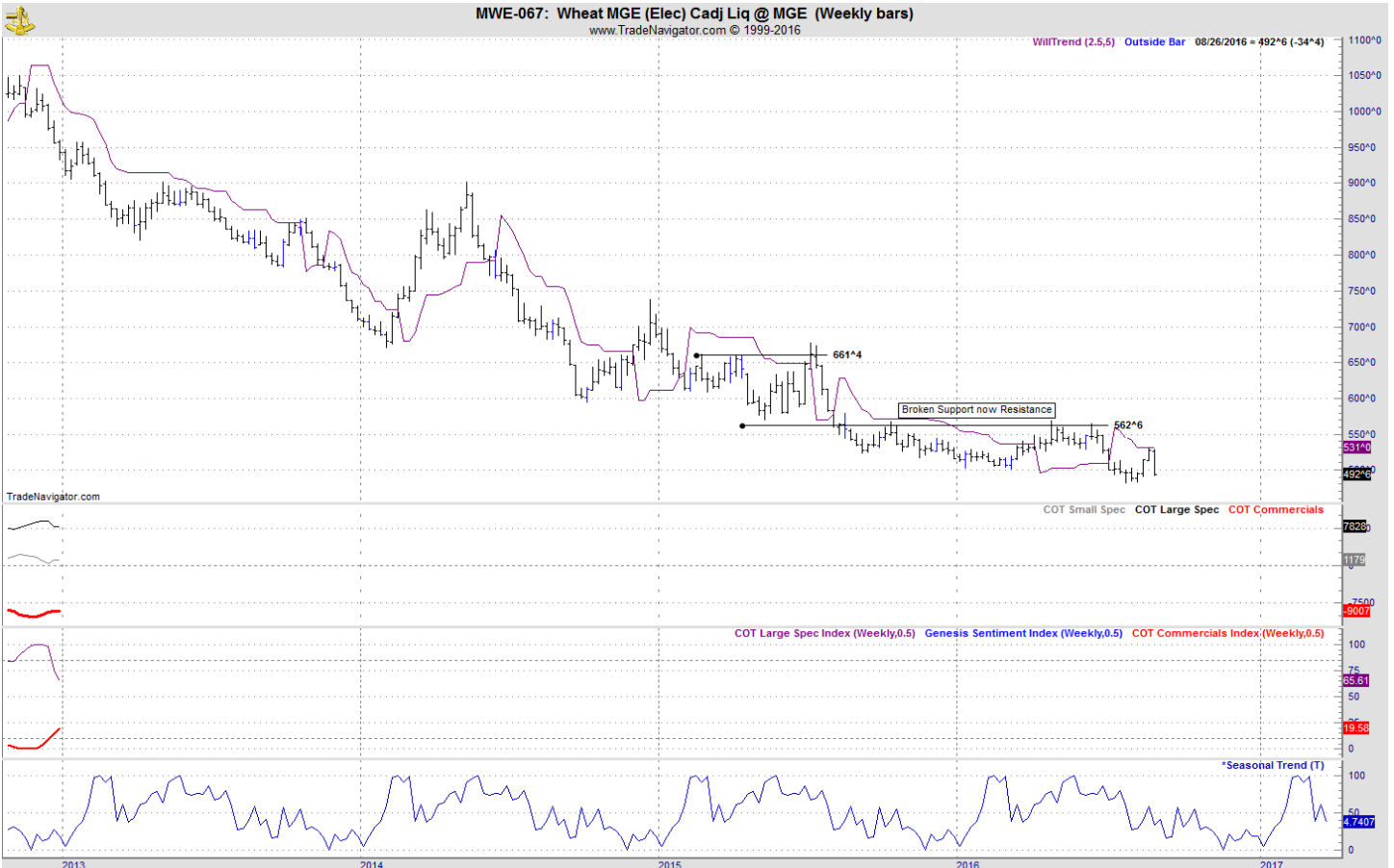
WEEKLY KANSAS CITY

KW3-067: Wheat KCBT (Elec) CAdj Liq @ KBT (Weekly bars)
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WEEKLY MINNEAPOLIS

MWE-067: Wheat MGE (Elec) Cadj Liq @ MGE (Weekly bars)
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COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

Services available at Midwest Market Solutions:

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| *Full Service Brokerage | *Market Quotes and Trading Platforms | *Twitter Feed |
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| *Audio Market Commentaries | *Market Insider Daily Newsletter | |

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