



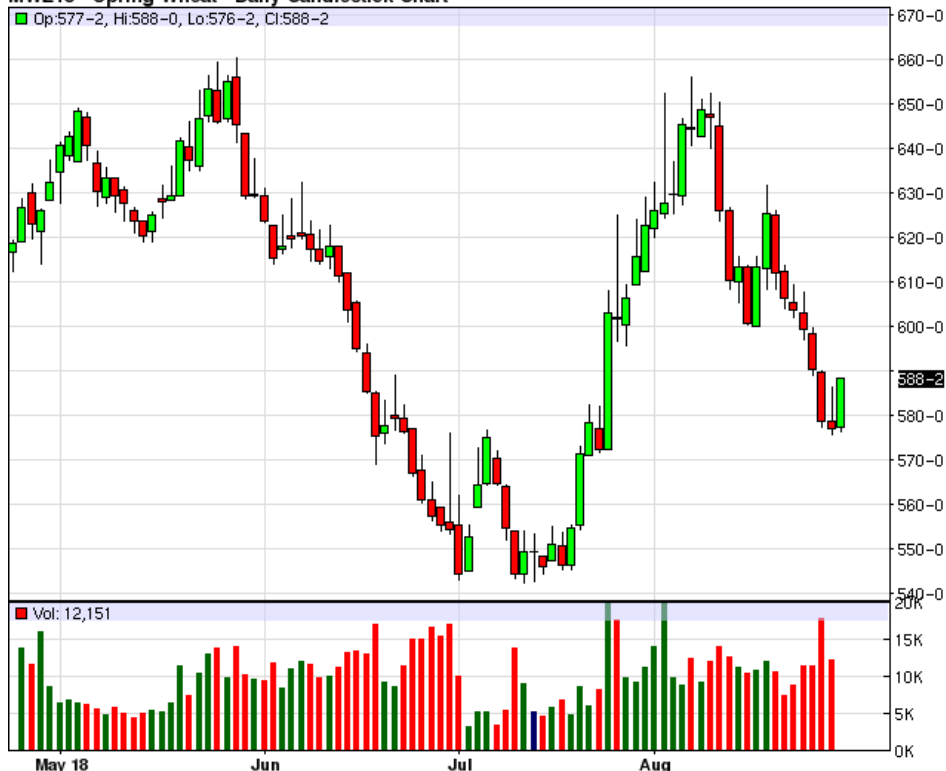
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ZANER GROUP

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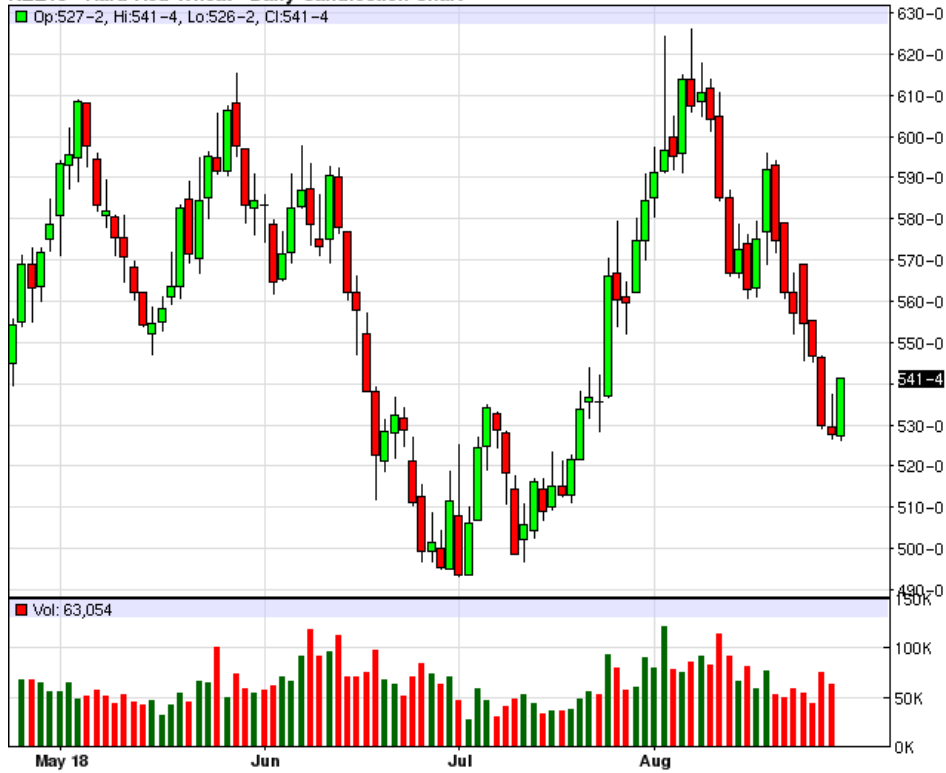
END OF MARKETING YEAR FOR CORN AND SOYBEANS THIS FRIDAY. PRO FARMER - GOOD YIELDS - GOOD WEATHER

Higher closes for rough rice and Chicago wheat, while lower for Minneapolis and Kansas City wheat along with oats, corn, soybeans, soybean meal and soybean oil. The wheat complex continues to look like it's in a possible massive bottoming formation marred a little by Minneapolis not taking out its previous high on Aug. 7th. Also, there are the bullish factors mentioned previously to consider in the wheat complex's attempt to turn higher. Still Minneapolis and KC just had their worst lows and closes since July 25th while Chicago made its lowest low since July 19th before settling higher in REVERSAL TYPE ACTION. OUR HEDGE DEPARTMENT FEELS THE USDA MARKETING ESTIMATES (CORN AND BEANS) WILL BE TOO HIGH FOR THE OLD CROP YEAR. Oats just had their worst low and close in 2 1/2 weeks and, while their long term trend is still down, by shorter term buy signals is still in play in my opinion. However, a possible failed bull flag is not good. Also, now oats are in a decent support area (below 260). Rough rice continues to look very weak and must hold the 1020 area. The good news is rice has been able to hold its contract low (reversal type action) on Aug. 15th so far. Better looking yields for corn and beans off the PRO FARMER TOUR has kept a lid on the corn and bean complex.. Corn just had its worst low and close since July 16th and really needs to hold the 350 area. Beans had their worst low and close since July 16th while meal since August 2017 due to the increased yield expectations. Add pretty good weather across the country and you have a recipe for lower prices or, at the very least, weak rallies along the way. Of course, nothing is written in stone. Continue to use 920 for beans and 2950 for oil as good prices to close above for a possible reversal in their respective down trends or at least a chance for a decent retracement rally. BUY SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS WHILE SELL SIGNALS FOR CORN, SOYBEANS, SOYBEAN MEAL AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 day trial to markethead.com.

MWZ18 - Spring Wheat - Daily Candlestick Chart



KEZ18 - Hard Red Wheat - Daily Candlestick Chart



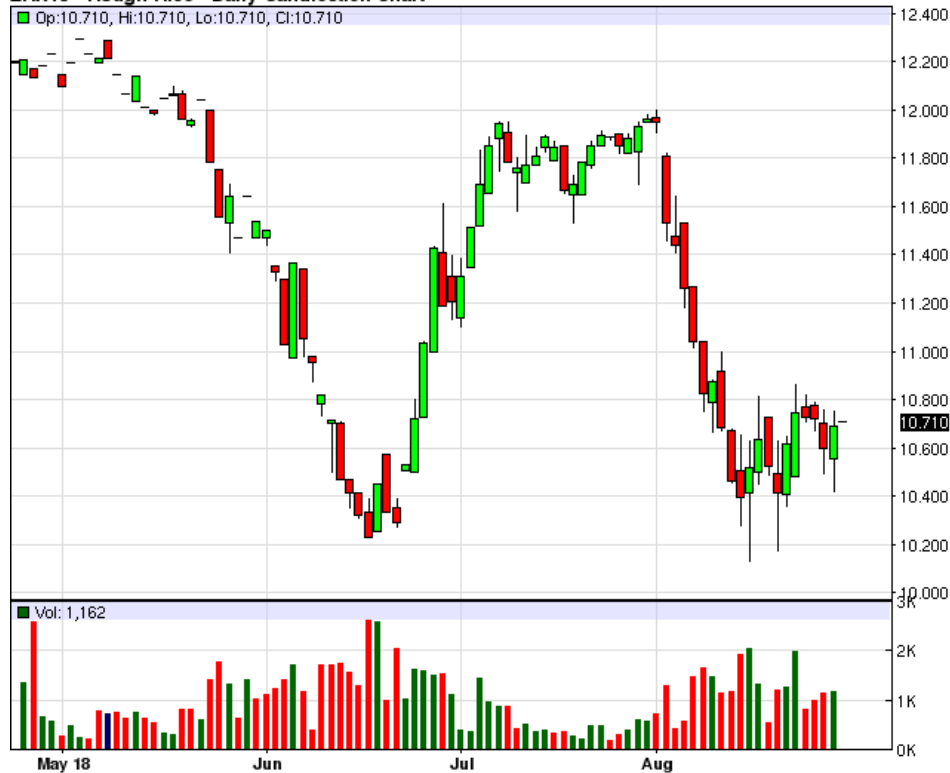
ZWZ18 - Wheat - Daily Candlestick Chart



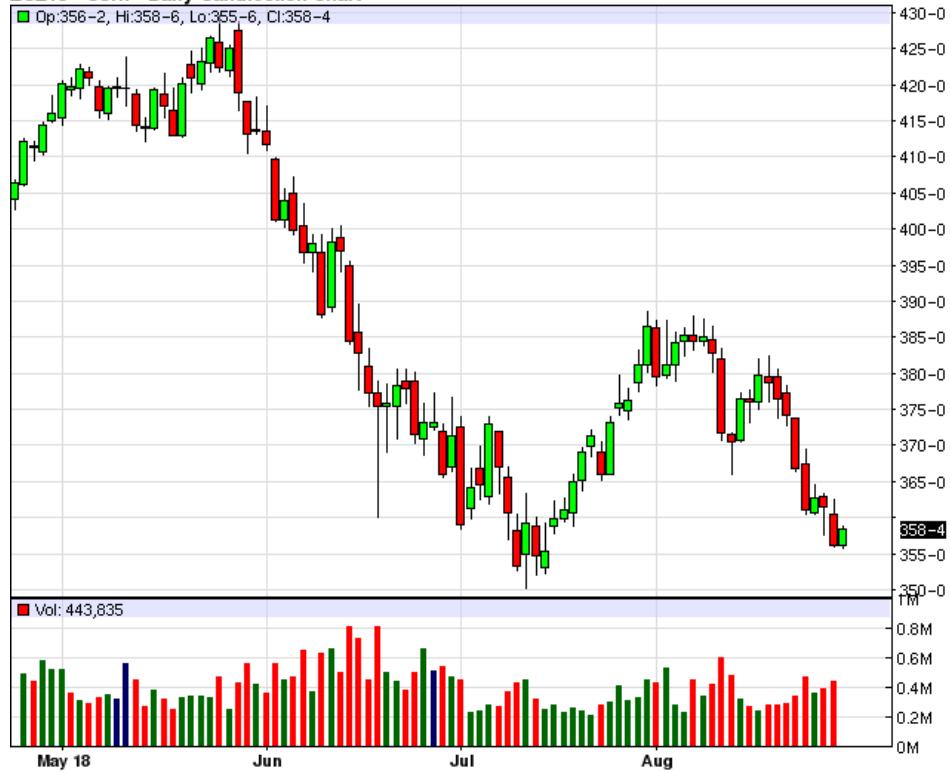
ZOZ18 - Oats - Daily Candlestick Chart



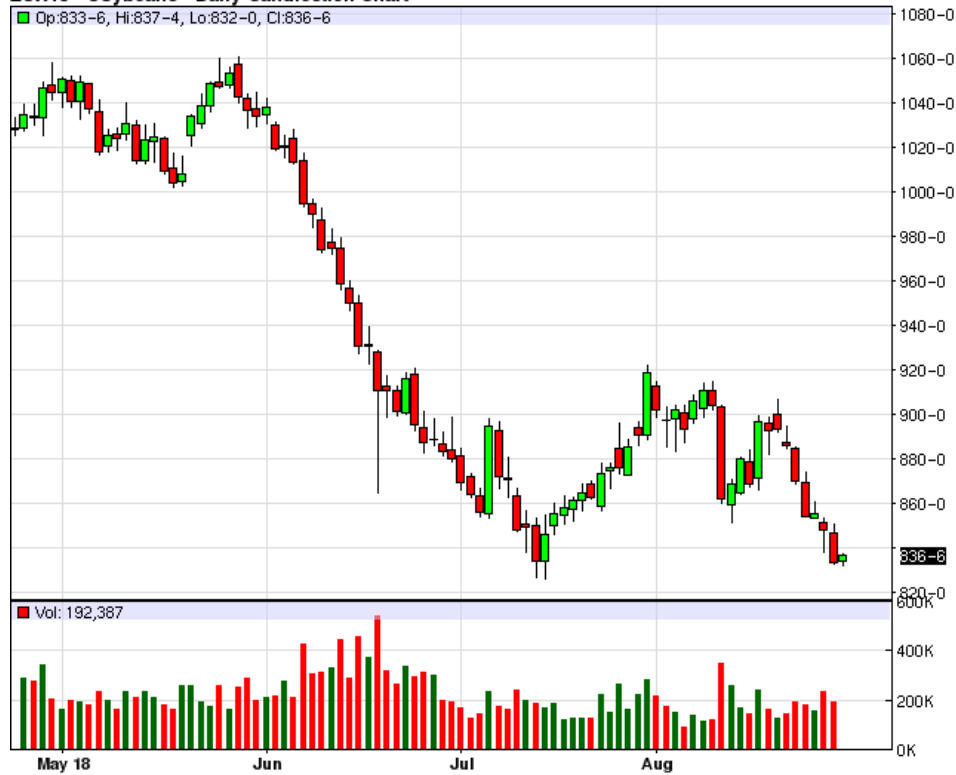
ZRX18 - Rough Rice - Daily Candlestick Chart



ZCZ18 - Corn - Daily Candlestick Chart



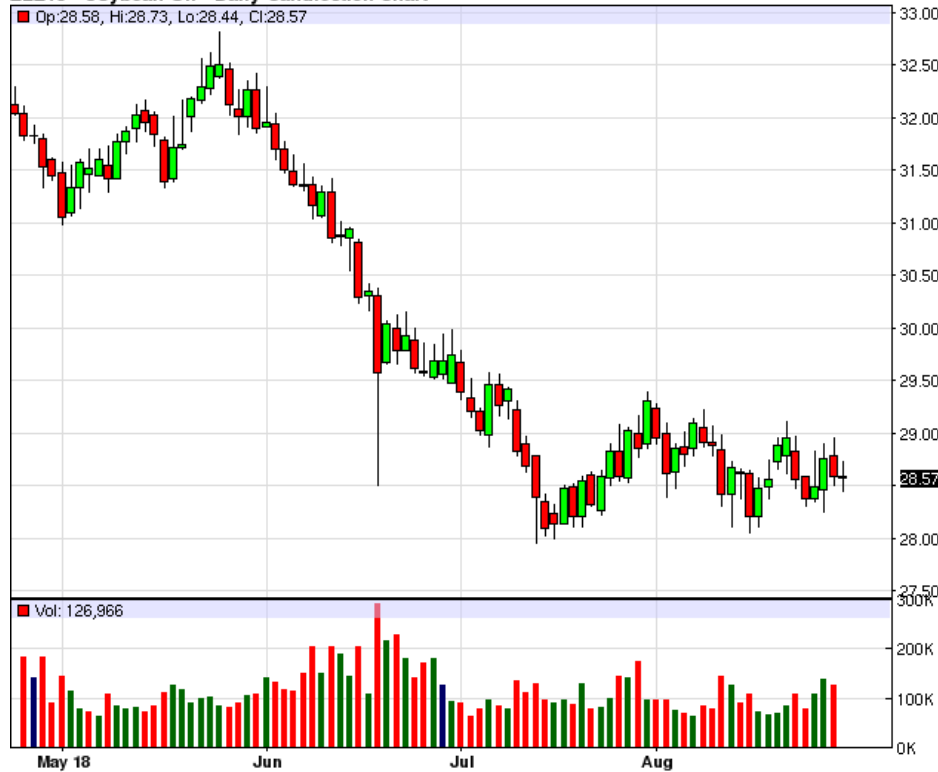
ZSX18 - Soybeans - Daily Candlestick Chart



ZMZ18 - Soybean Meal - Daily Candlestick Chart



ZLZ18 - Soybean Oil - Daily Candlestick Chart



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