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CONTRACT LOWS & CLOSES FOR THE WHEAT COMPLEX, CORN, OATS & ROUGH RICE!

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WE HAVE A VERY GOOD HEDGING DEPARTMENT HEADED BY TED SEIFRIED. WHY NOT TALK TO HIM OR ANY OF OUR OTHER HEDGING BROKERS. NO ONE WILL PRESSURE YOU AND WHAT HAVE YOU GOT TO LOSE? I'VE BEEN A LICENSED FUTURES BROKER FOR OVER 43 YEARS AND TRUST NO ONE MORE THAN TED AND HIS GROUP.

Lower closes for Minneapolis, Kansas City and Chicago wheat, along with oats, corn, rough rice, soybeans, soybean meal and soybean oil. Well, what more can I say. Just look at the charts below and you have practically the whole story. There really are no excuses not to have a good portion of your crops hedged or cash forwarded by now and really way before now. Now all you can do is most likely hedge with little or no profits while fearing the market might rise and you will lose twice as much. This is a serious dilemma to be faced with and I don't have a good answer for you. I do expect a bounce in the grain complex before harvest but have no illusions how far that will go. Where would the grain complex be without good bean and decent corn exports. LEMMON, SOUTH DAKOTA'S CASH CORN PRICE IS NOW \$1.98 just to give you an example. I came into commodities in 1973 and we seem to be heading for prices near the level of those times except this time the costs of production are much higher. I know I sound scary and prices are the worst at the bottom but good grain stocks on top of several years of decent yields are still hard to ignore. With that being said the wheat complex just made new CONTRACT LOWS AND CLOSES. Minneapolis has its nearest resistance above 495, KC 430 and Chicago 425. MINNEAPOLIS AND KC HAVE BEEN IN A DOWNTREND SINCE 2011 WHILE CHICAGO 2012! Oats also made a new CONTRACT LOW AND CLOSE in a downtrend since March 2014 with its nearest resistance around 180. Then there's rice making a CONTRACT LOW AND CLOSE in a downtrend since Sept. 2011 while at the lower end of its last support area. Here we go again with corn making a new CONTRACT LOW AND CLOSE falling overall since August 2012 while having its closest resistance around 330. Hopefully, we'll see a bounce up to 350 in the coming weeks. Soybeans just had its lowest low and close since the beginning of August, Meal April 25th and oil in over two weeks all in downtrends since 2011-2012. A shortage of palm oil has been helping the later and good exports the former. Soybeans are just below a resistance area, meal's closest above 320 while oil has good support under 3260. BUY SIGNAL FOR SOYBEAN OIL. SELL SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS. ROUGH RICE, CORN, SOYBEANS AND SOYBEAN MEAL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to markethead.com.

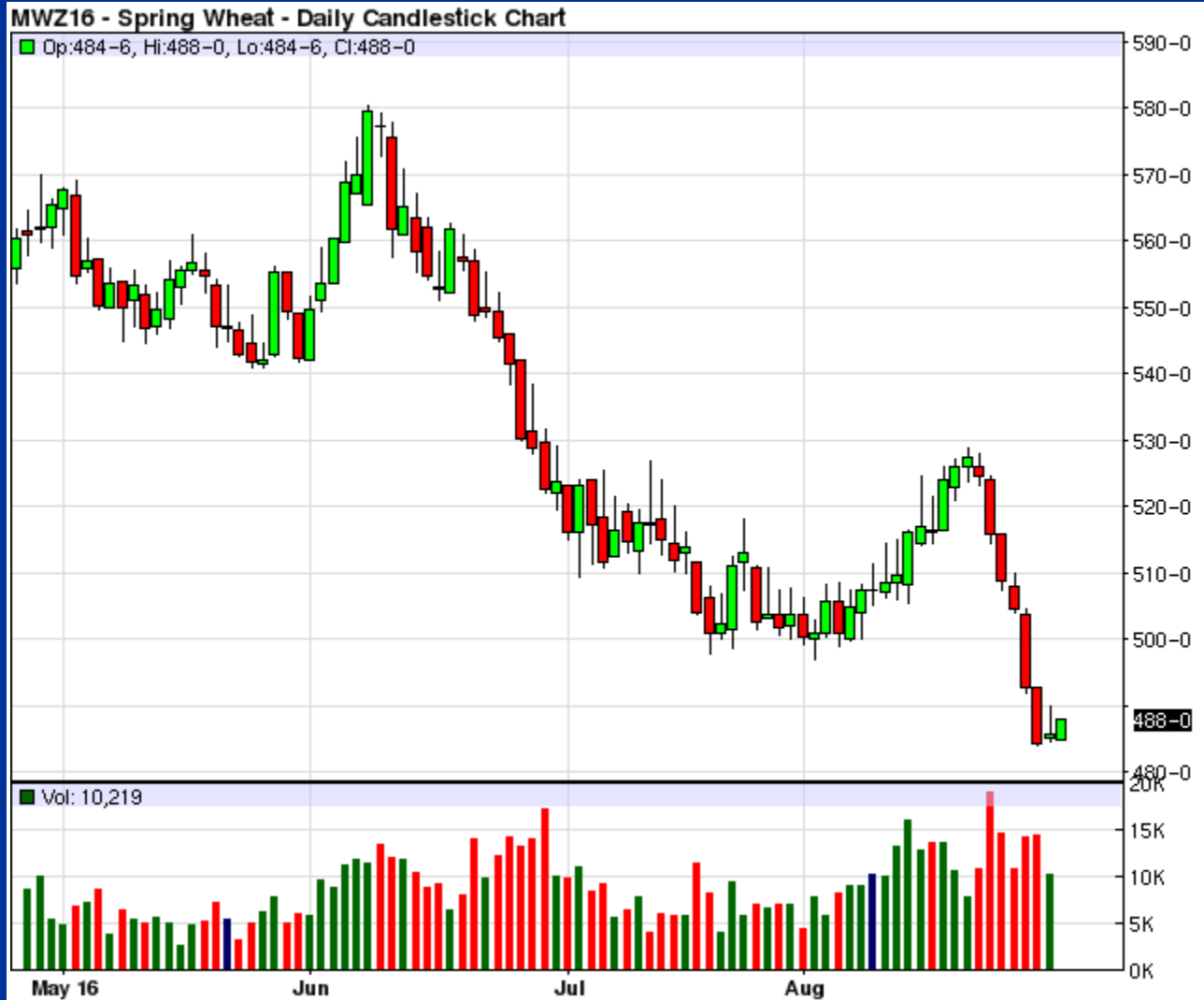
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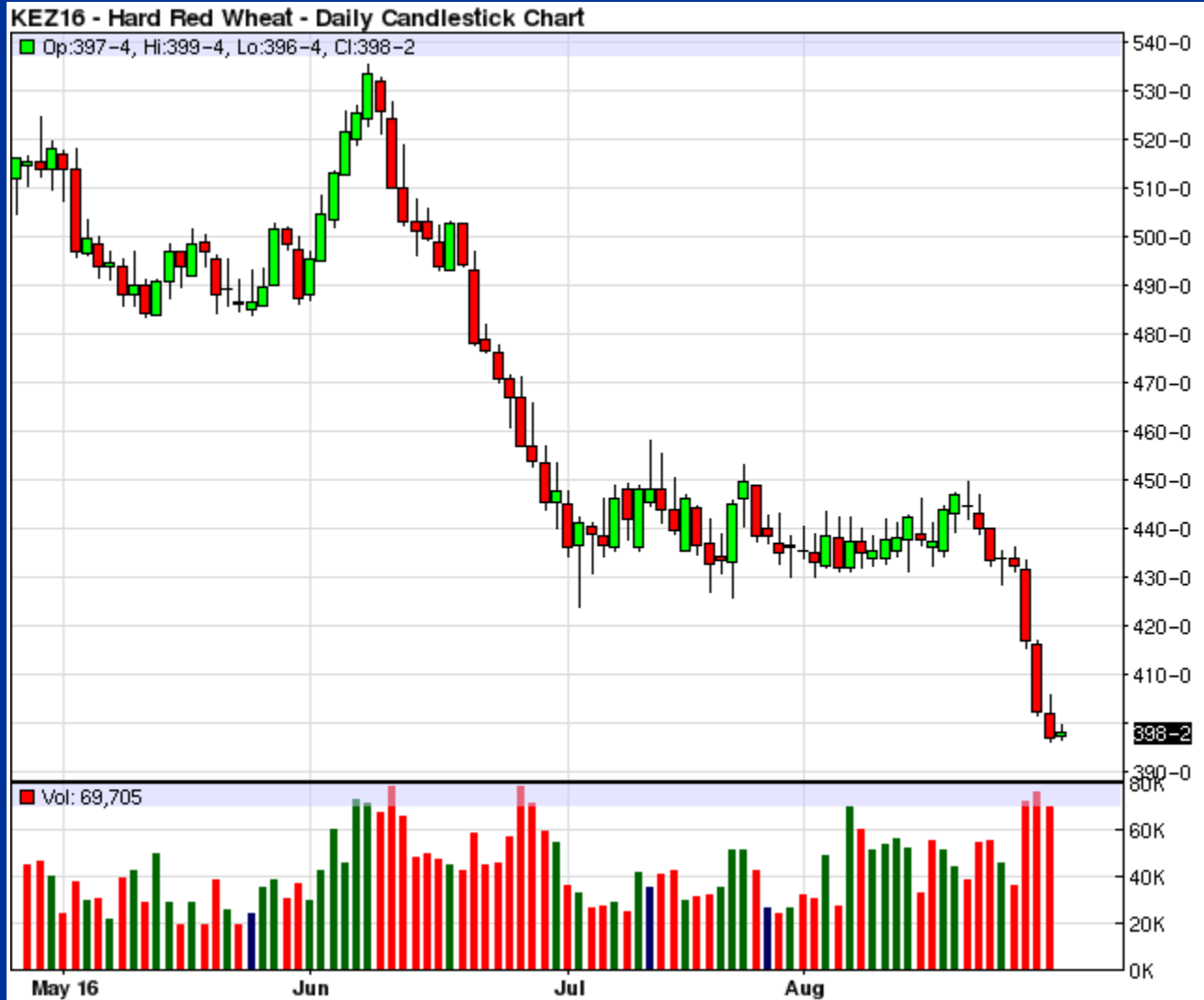
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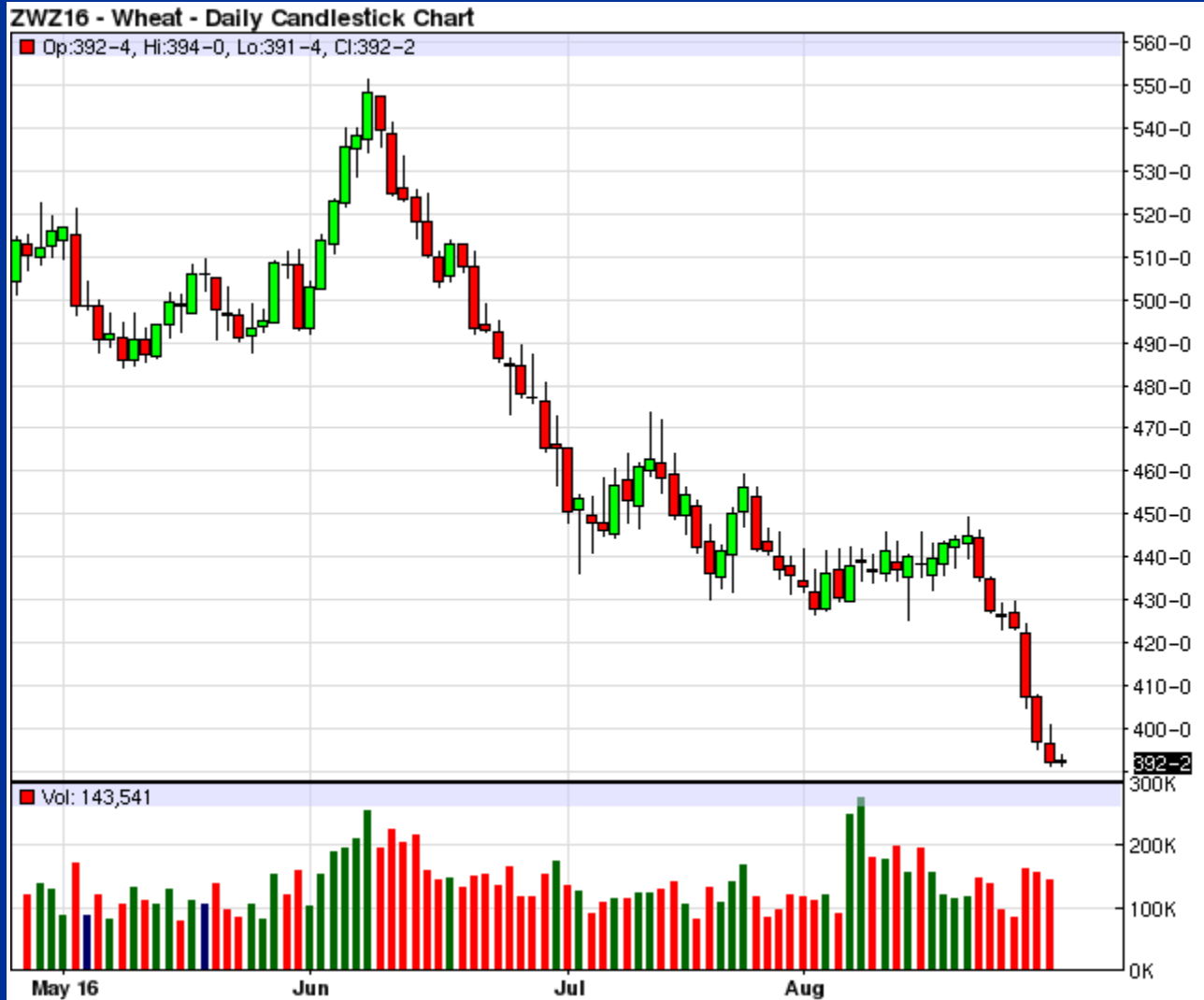
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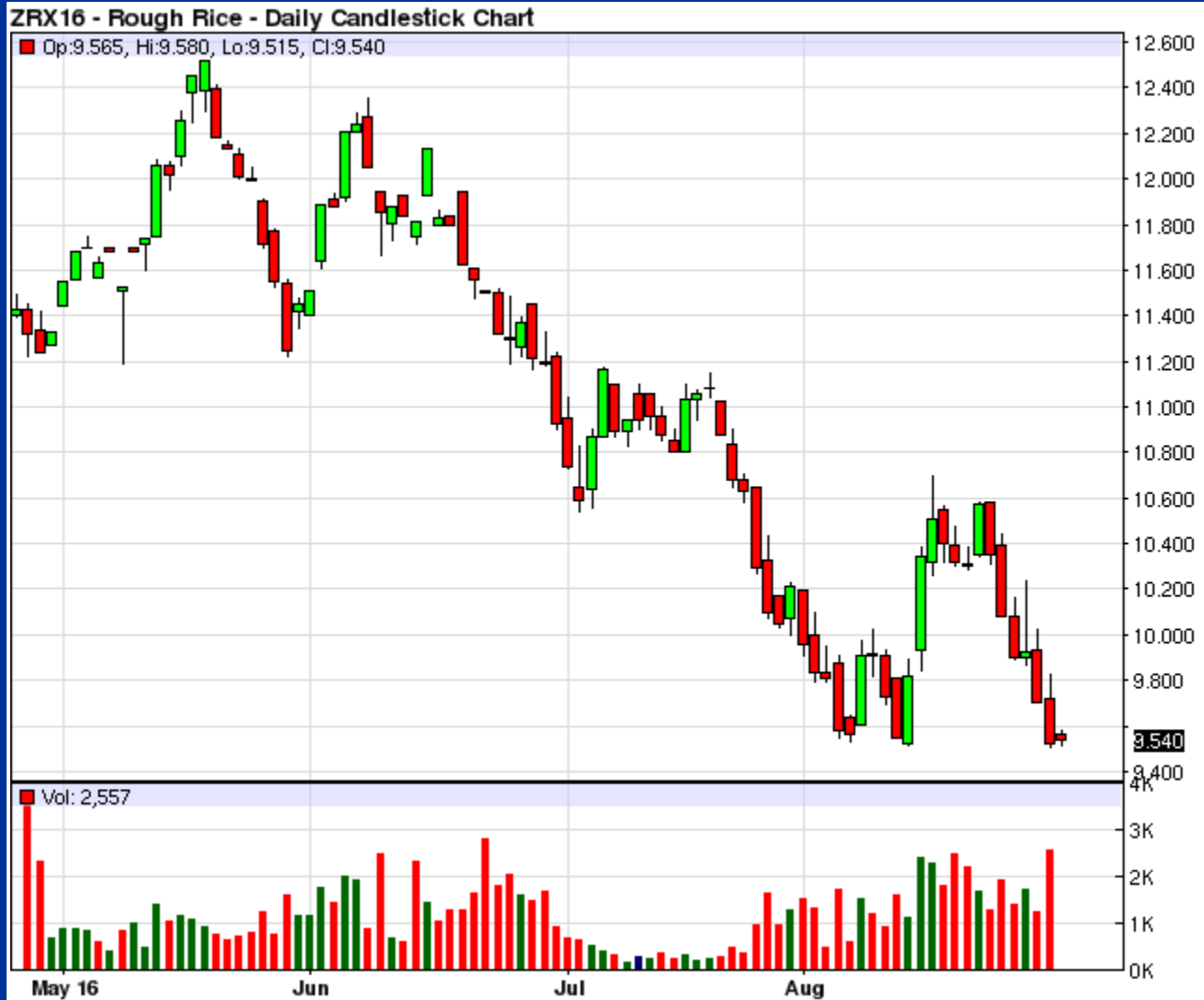
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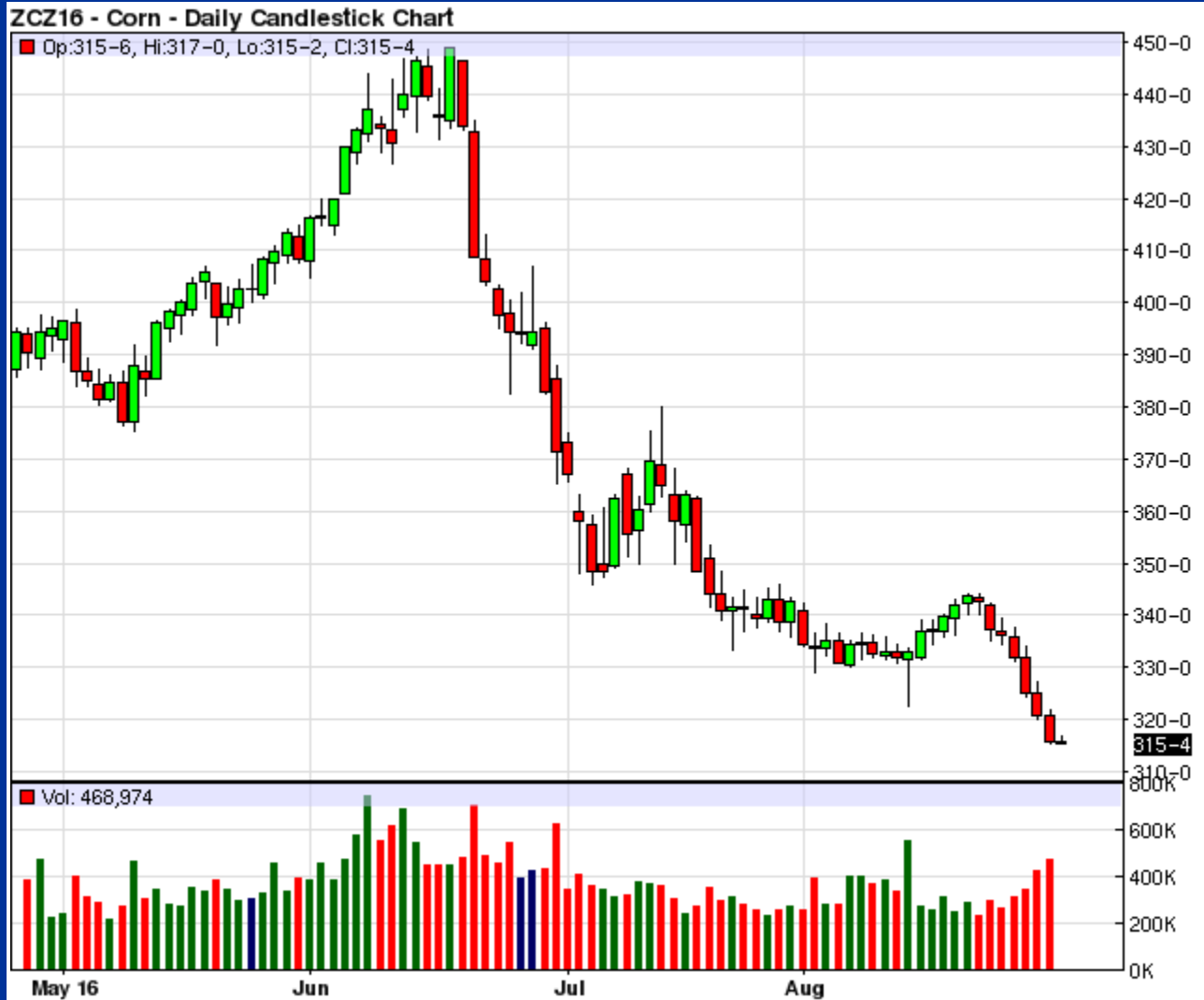
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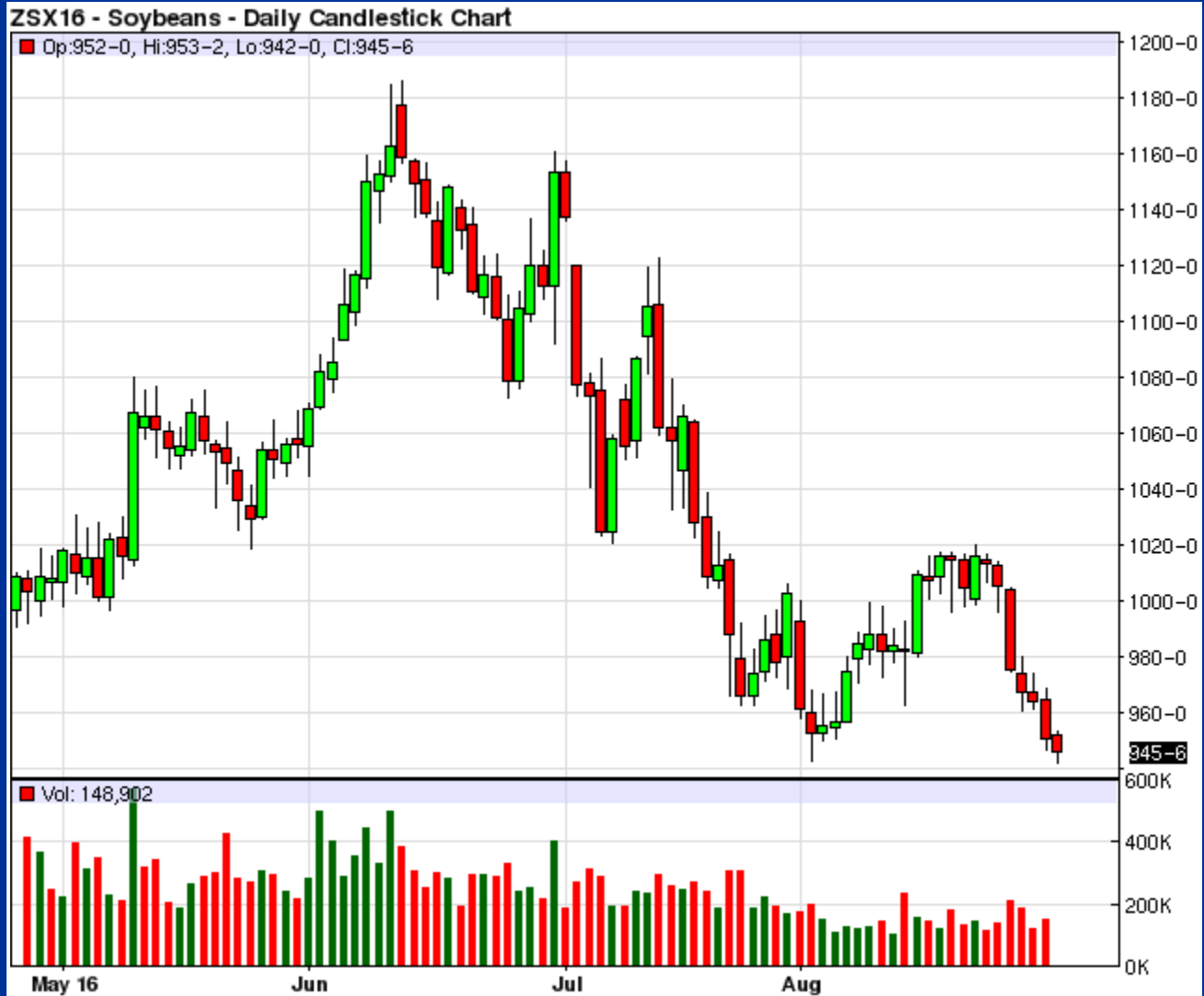
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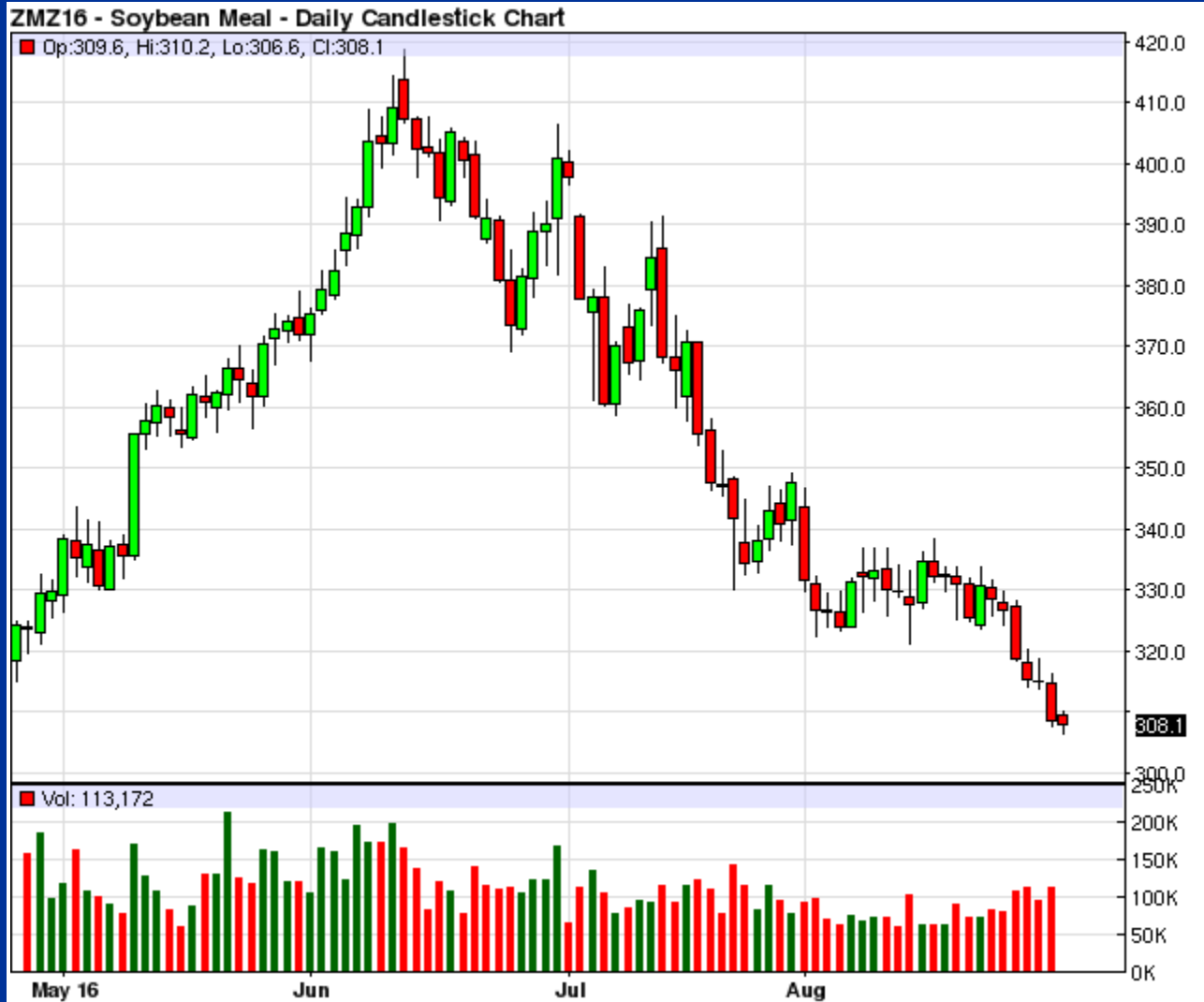
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