



# NEWS RELEASE

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## MGEX Announces its Best Fiscal Year Volume in History

MINNEAPOLIS, MN – MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), reports the conclusion of its fiscal year on Thursday, August 31, 2017 at 2,806,706 contracts. As the best fiscal year of all-time, September 2016 to August 2017 proved to be a very active and exciting time for MGEX.

Not only was this the fourth consecutive year in which MGEX's total volume has surpassed two million, but it was an 23% increase over the last record-breaking year in 2014-2015.

"To surpass the previous fiscal year record by 23% is a testament to the market's confidence in MGEX's risk management tools," said Mark G. Bagan, President & CEO of MGEX. "The continued growth in volume and open interest of the Exchange's North American Hard Red Spring Wheat contract positions MGEX better than ever before in our 136 years."

MGEX reports these other achievements from the 2016-2017 fiscal year:

- Open interest grew 50% over the course of the fiscal year
- All 25 Daily Open Interest records were broken and re-set
  - Best Day: August 9, 2017 - 121,155 contracts
- 20 days currently stand as Daily Exchange Top 25 Volume records
- Eight Monthly Top 25 volume records set
- Five months broke their respective Total Monthly Volume records
- Record Options Fiscal Year Volume
  - Surpassed previous record by 87%
- Four months broke their respective Options Total Monthly Volume records
  - 3 months exceeded 20,000 contracts
- Record Electronic Fiscal Year Volume
  - Surpassed previous record by 25%
- 20 new Electronic Daily Exchange Volume records set
- Eight Monthly Top 25 Electronic Volume records set

To view MGEX volume and open interest records, please visit [www.mgex.com](http://www.mgex.com) and see the link on the right hand side.

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### About MGEX

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), Apple Juice Concentrate (AJC), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI), and Soft Red Winter Wheat Index (SRWI) futures and options, as well as for HRSW calendar spread options (CSOs). To learn more about MGEX visit [www.mgex.com](http://www.mgex.com).