

# MIDWEST MARKET SOLUTIONS, INC

**"THE LEADING EDGE IN COMMODITIES"**

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## THE MGEX WEEKLY NEWSLETTER

September 6, 2016

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

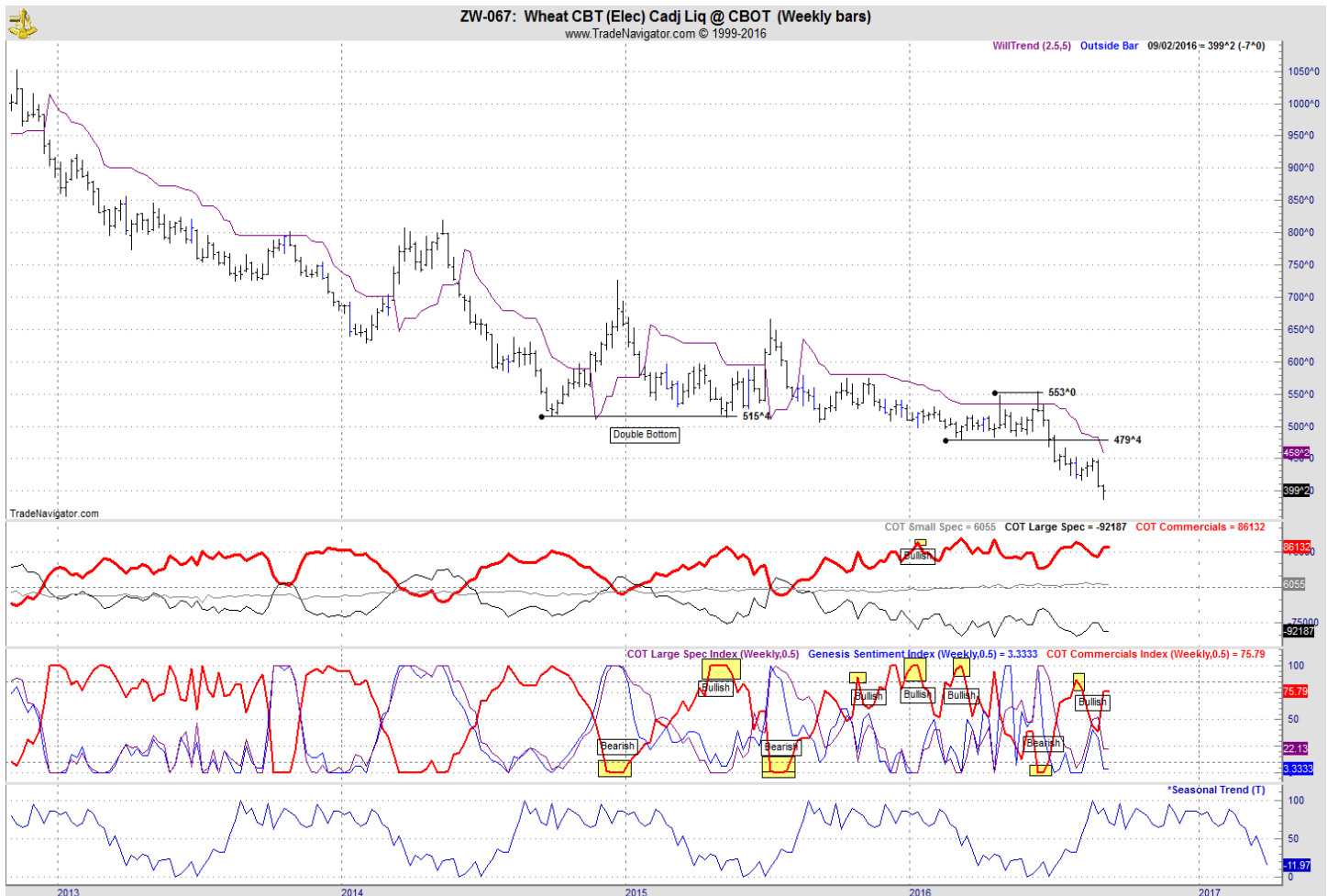
For the week, Chicago wheat closed \$.07 lower; Kansas City wheat closed \$.031/2 lower and Minneapolis wheat \$.01 1/4 lower. Last week, exporters announced sale of 138,000 mts of US HRW to an unknown destination.

Weekly export sales for all wheat showed a total of 10.5 mb (286,400 mt), with nearly all for the 2016-2017 marketing year. This was below the 12.9 mb (349,700 mt) needed this week to be on pace with USDA's August demand projection of 950 mb. US spring wheat harvest advanced to 81% complete from 65% last week and remains well above the average pace of 62%. Wheat continues to find price direction from world demand news as the world slowly shifts its buying interest away from the United States. Strong demand for HRS wheat has built in a premium for Minneapolis spring wheat. Large stocks leaves rallies as selling opportunities. Winter wheat seeding begins in the last half of the month and producers will be hedging price risk in the deferred futures.

## STRATEGY & OUTLOOK

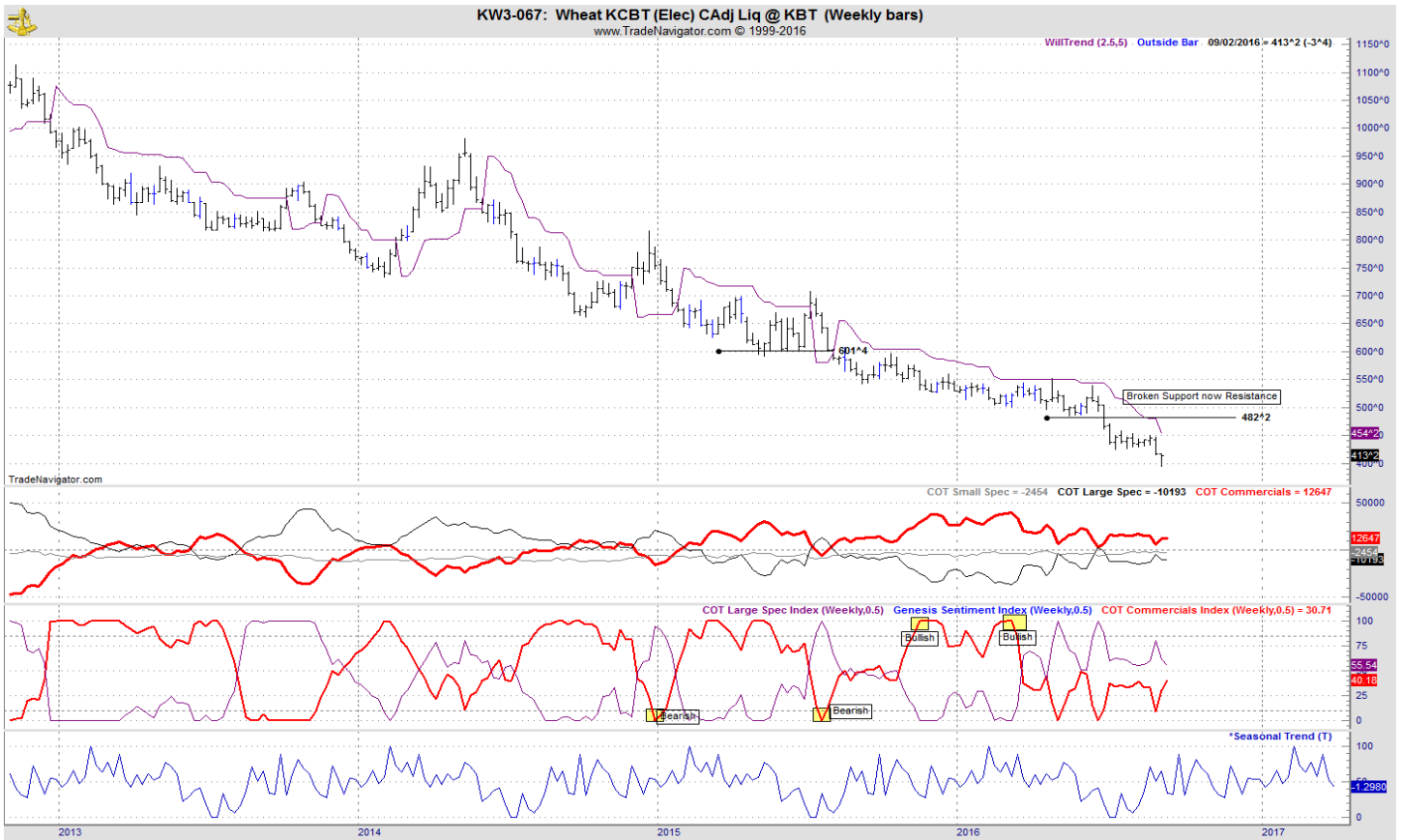
Seasonals are turning higher but too much supply and not enough demand suggests to sell rallies.

### WEEKLY CHICAGO



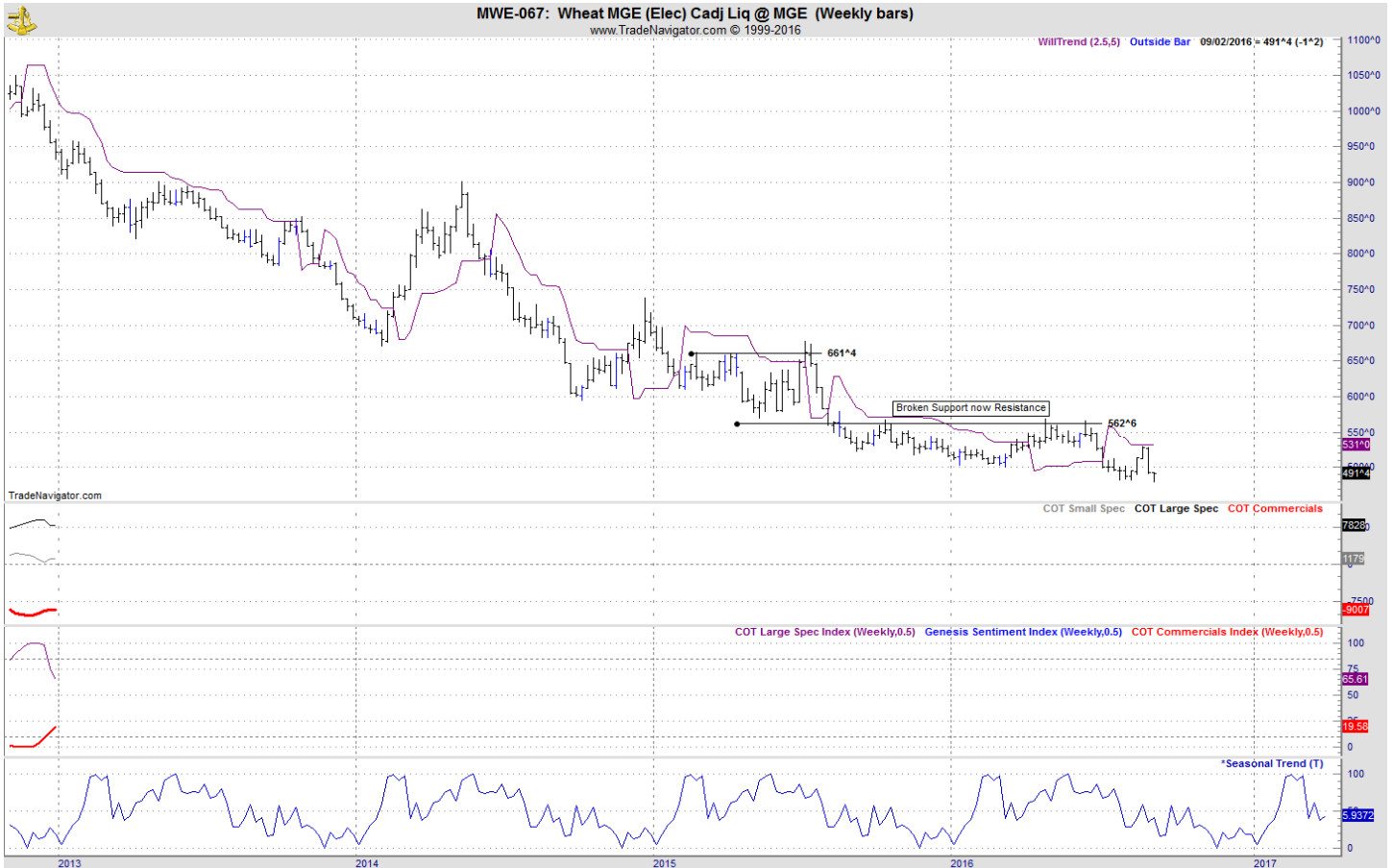
# WEEKLY KANSAS CITY

KW3-067: Wheat KCBT (Elec) CAdj Liq @ KBT (Weekly bars)  
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# WEEKLY MINNEAPOLIS

MWE-067: Wheat MGE (Elec) Cadj Liq @ MGE (Weekly bars)  
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## **COMPANY INFORMATION**

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
|-----------------------------|--------------------------------------|-------------------------|
| *Full Service Brokerage     | *Market Quotes and Trading Platforms | *Twitter Feed           |
| *Discount Brokerage Service | *Market Solutions Hedge Program      | *Text Marketing Service |
| *Audio Market Commentaries  | *Market Insider Daily Newsletter     |                         |

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