

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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## THE MGEX WEEKLY NEWSLETTER

September 10, 2017

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

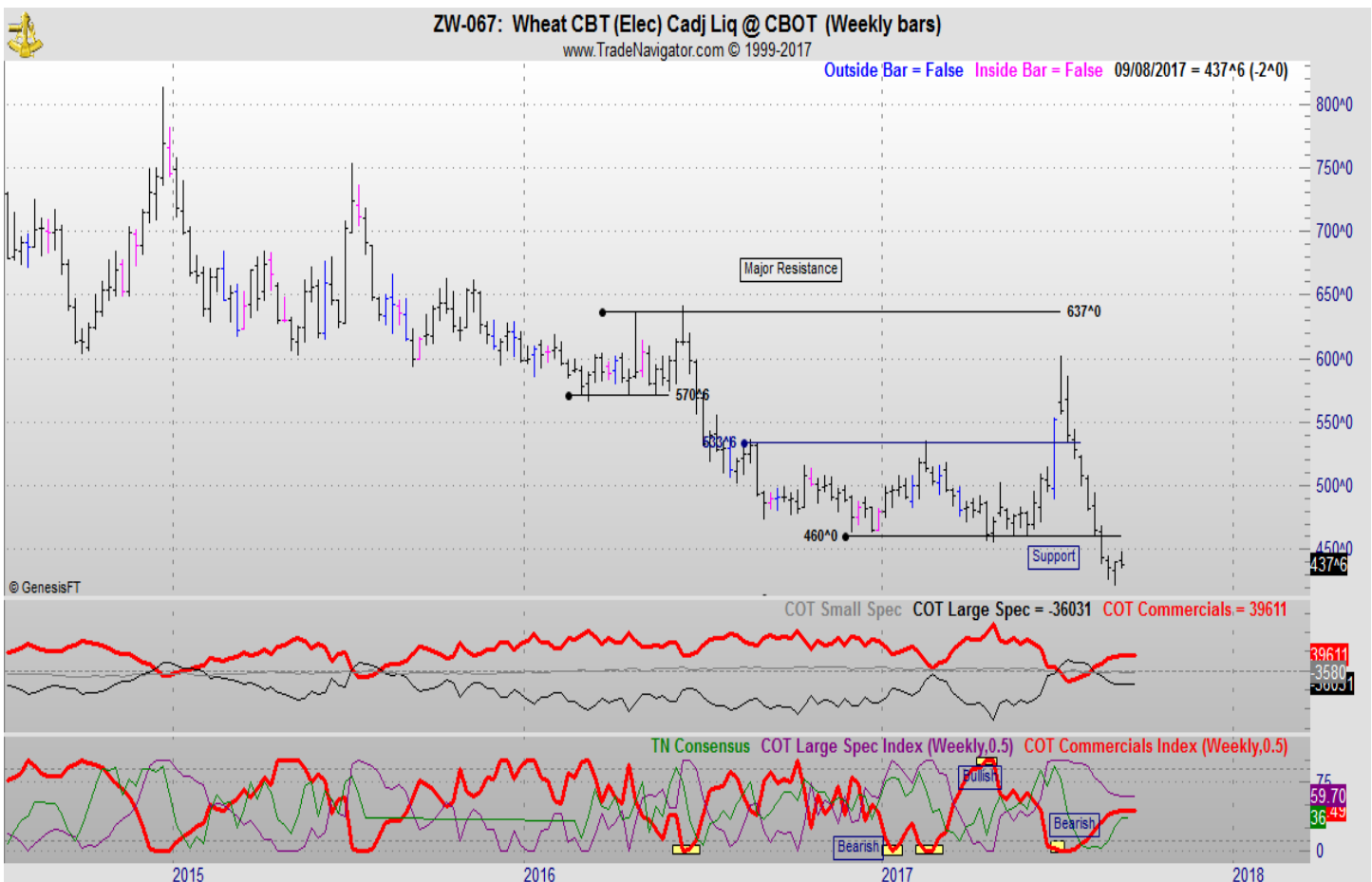
For the week, Chicago wheat closed \$.02 lower; Kansas City wheat closed \$.02 3/4 higher and Minneapolis wheat \$.15 higher. Last week, exporters did not report any private sales.

Weekly export sales for all wheat showed a total of 13.8 mb (375,500 mt), with all for the 2017-2018 marketing year. This puts total marketing year sales at 457.8 mb, on par with the previous marketing year. In the weekly crop conditions report, US spring wheat harvest advanced to 89% complete vs 88% expected, up from 76% last week and ahead of the average of 78%. Stats Canada released their estimate of all wheats at 6.865 mmts, above estimates of 6.0 mmts and sharply above last year's 5.178 mmts. The USDA is currently at 6.9 mmts on their forecast. Wheat continues to find price direction from world demand news as the world favors cheaper supplies from the Ukraine and Russia instead of the United States. Long term highs look to be in place, leaving volatile prices during September. Once the Canadian harvest ends, look for millers to buy spring wheat futures and rally the market. Producers should look to sell rallies. Winter wheat seeding begins in the last half of the month and producers will be hedging price risk in the deferred futures.

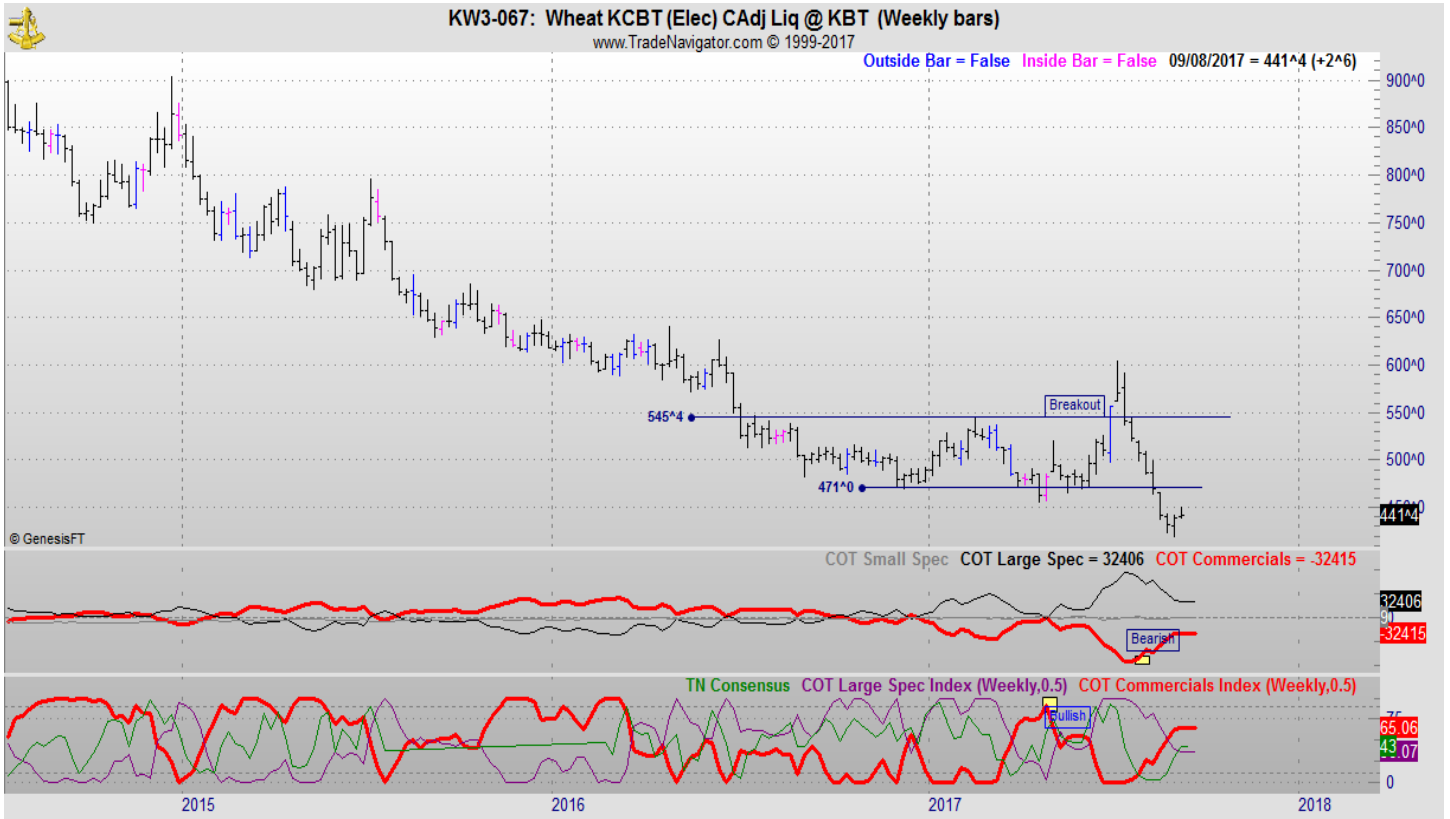
## STRATEGY & OUTLOOK

Look to sell the carry in winter wheat.

### WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
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