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"THE LEADING EDGE IN COMMODITIES"

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THE MGEX WEEKLY NEWSLETTER

September 12, 2016

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

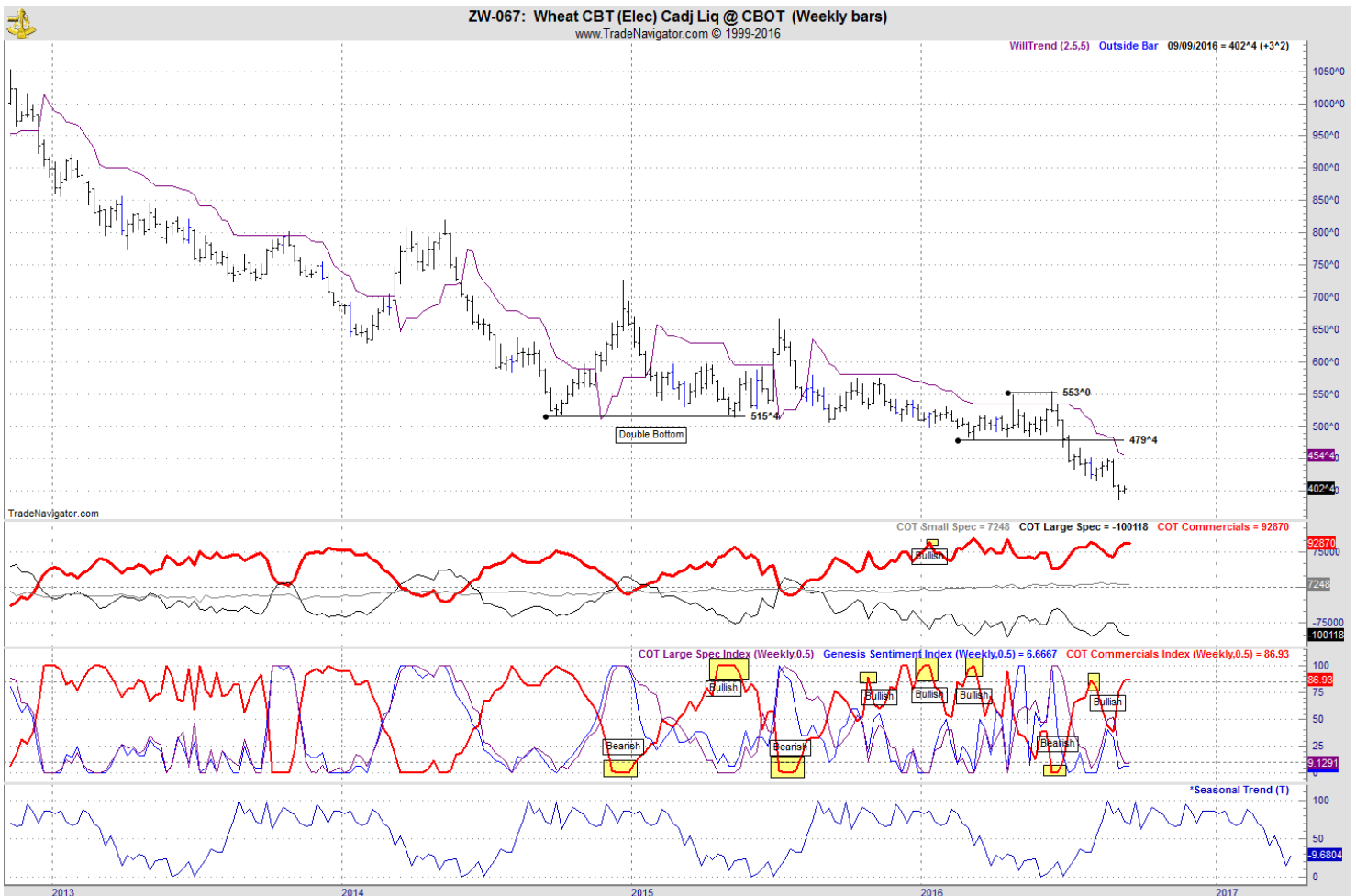
For the week, Chicago wheat closed \$.03 1/4 higher; Kansas City wheat closed \$.05 1/4 higher and Minneapolis wheat \$.02 1/2 higher. Last week, exporters announced sale of 138,000 mts of US HRW to an unknown destination.

Weekly export sales for all wheat showed a total of 24.3 mb, with nearly all for the 2016-2017 marketing year. This was nearly double the 12.9 mb needed this week to be on pace with USDA's August demand projection of 950 mb. US spring wheat harvest advanced to 91% complete, up from 81% last week and much quicker than the average pace of 75%. Stats Canada reported higher wheat stocks than expected. Stocks as of July 31 were 5.167 mts, above estimates of 4.29 mts but well below last year's 7.054 mts. Wheat continues to find price direction from world demand news as the world slowly shifts its buying interest away from the United States. And is focused on record production in Russia, expected to be 72.8 mts. Russia will also export a record amount of wheat at 30 mts. Large stocks leaves rallies as selling opportunities. Winter wheat seeding begins in the last half of the month and producers will be hedging price risk in the deferred futures.

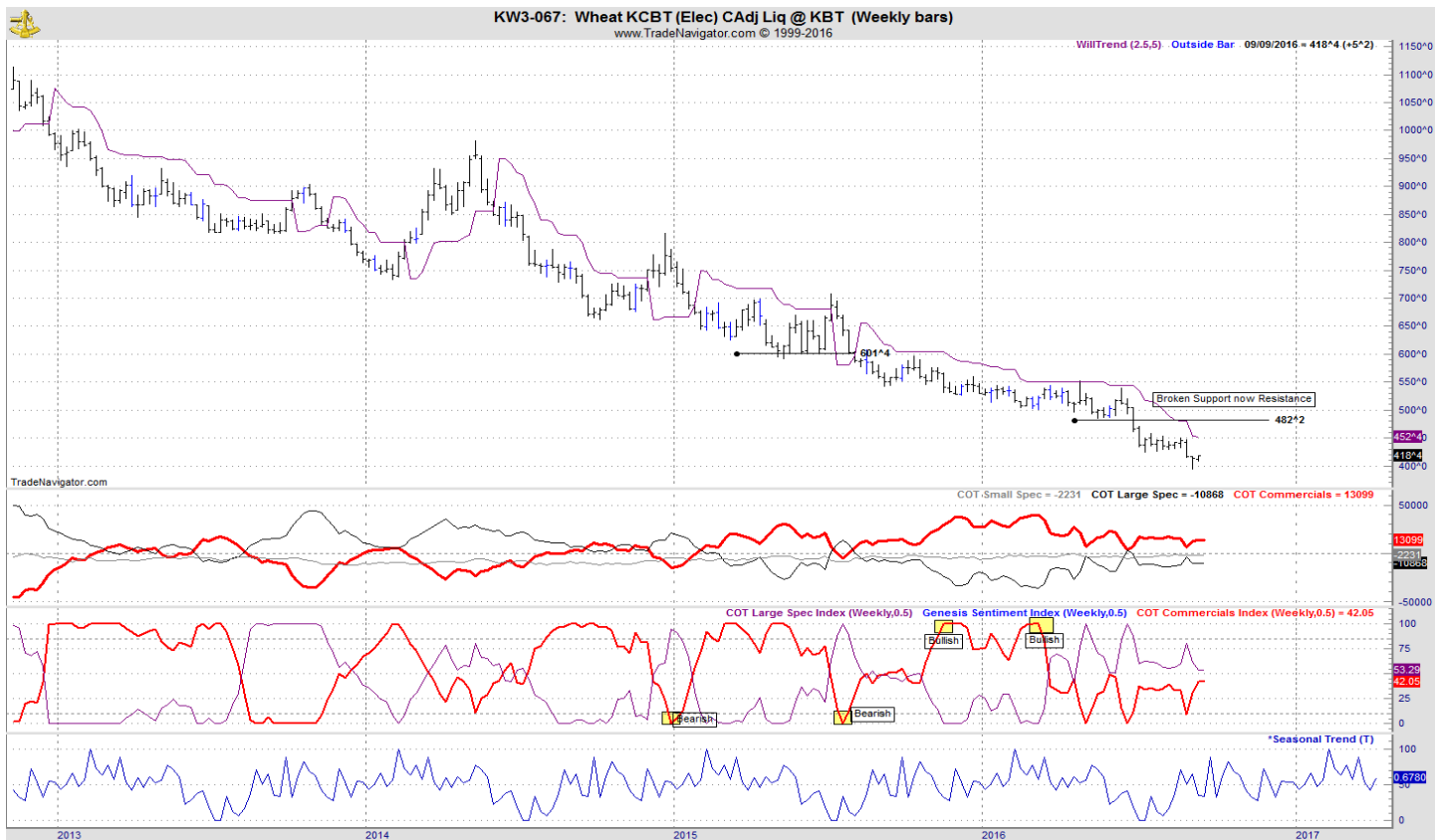
STRATEGY & OUTLOOK

Seasonals are turning higher but too much supply and not enough demand suggests to sell rallies.

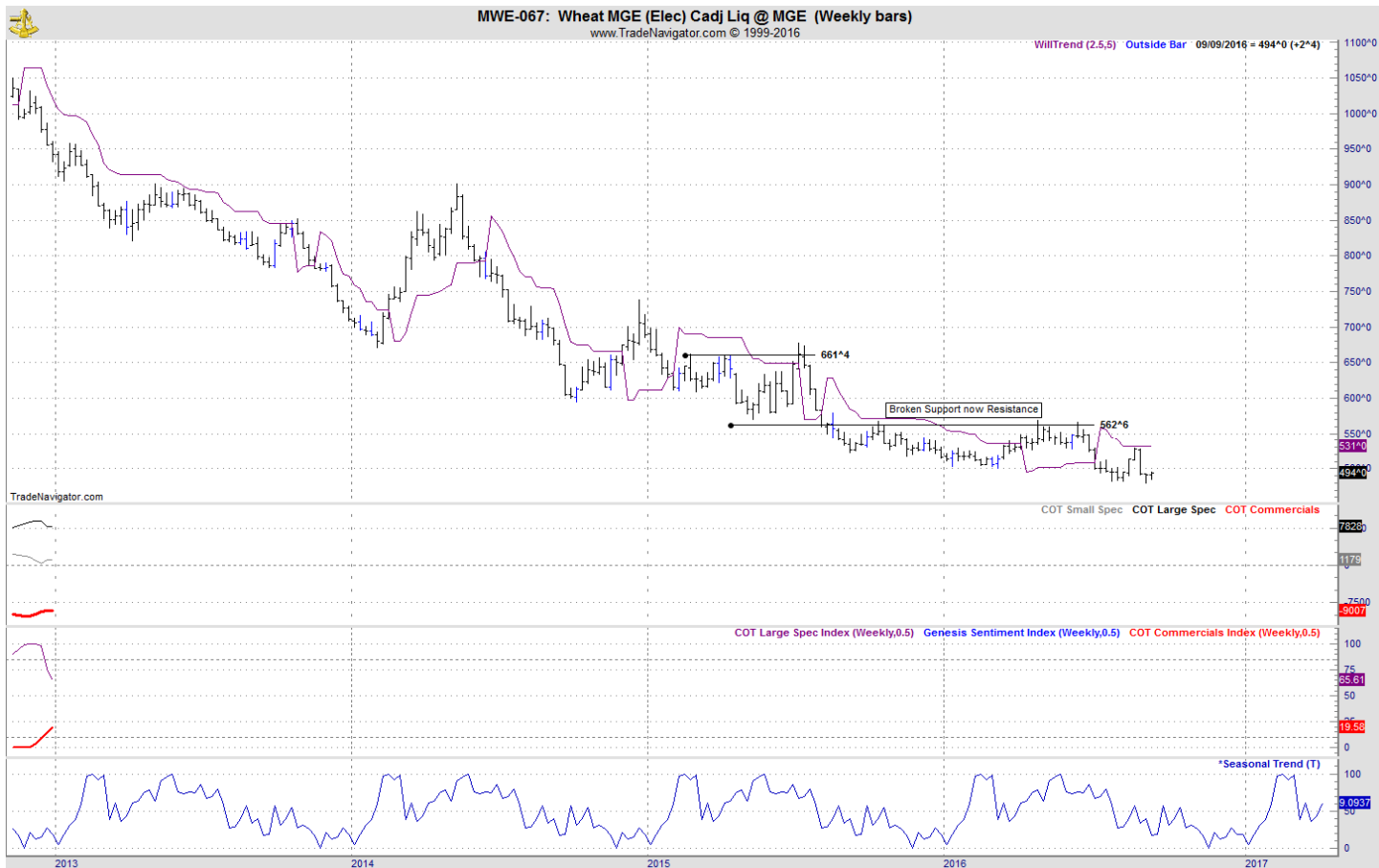
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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| *Full Service Brokerage | *Market Quotes and Trading Platforms | *Twitter Feed |
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