

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

September 17, 2017

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

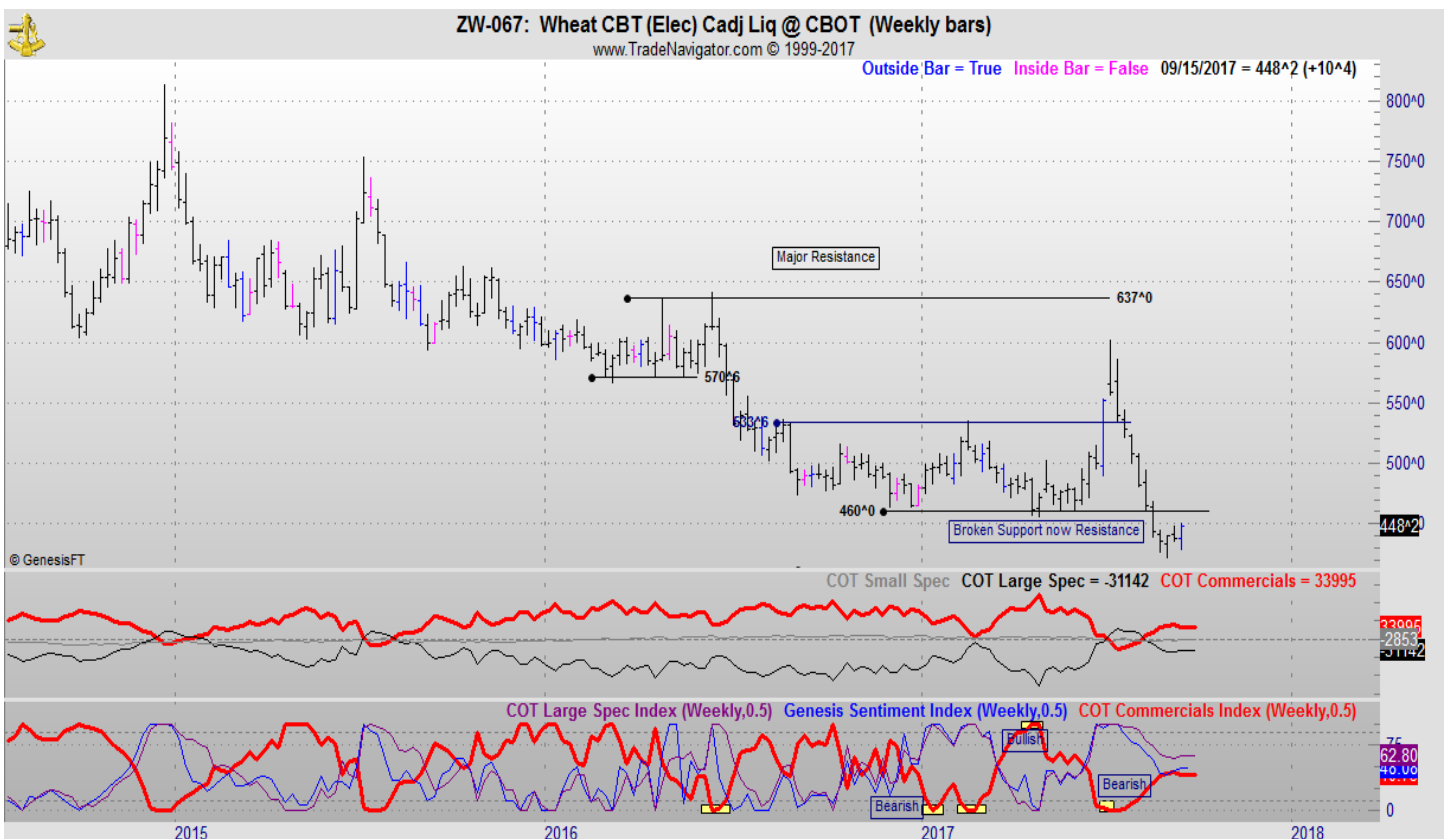
For the week, Chicago wheat closed \$.10 1/2 higher; Kansas City wheat closed \$.04 1/2 higher and Minneapolis wheat \$.25 1/4 lower. Last week, exporters did not report any private sales.

Weekly export sales for all wheat showed a total of 11.6 mb (316,700 mt), with all for the 2017-2018 marketing year. This puts total marketing year sales at 469.4 mb, nearly on par with the previous marketing year. In the weekly crop conditions report, US spring wheat harvest is now 95% complete vs 95% expected, up from 89% last week and ahead of the 87% average pace. US winter wheat planting is 5% complete vs 5% expected and 6% average. Reports out of Canada indicate spring wheat yields are better than expected, leaving Stats Canada to likely raise production forecasts. They are currently at an all wheat crop of 25.5 mmts. Saskatchewan is 65% harvested and Alberta 61% complete. ABARE cut their wheat production forecast to 21.6 mmts from 24.2 mmts previously. The wheat by class section was not revised in the supply/demand report, but a revision will be issued in the Small Grains Summary on the 29th of September. Global wheat production was increased for 2017-18 to 744.9 million tons, up 1.7 million tons from the August report. Russian wheat production was increased by 3.5 million tons to a record high 81.0 million tons. The FSU's total wheat production was also increased by almost 4 million tons. Australian wheat production was lowered by 1.0 million tons to 22.5 million tons, well below last year's record 33.5 million tons.

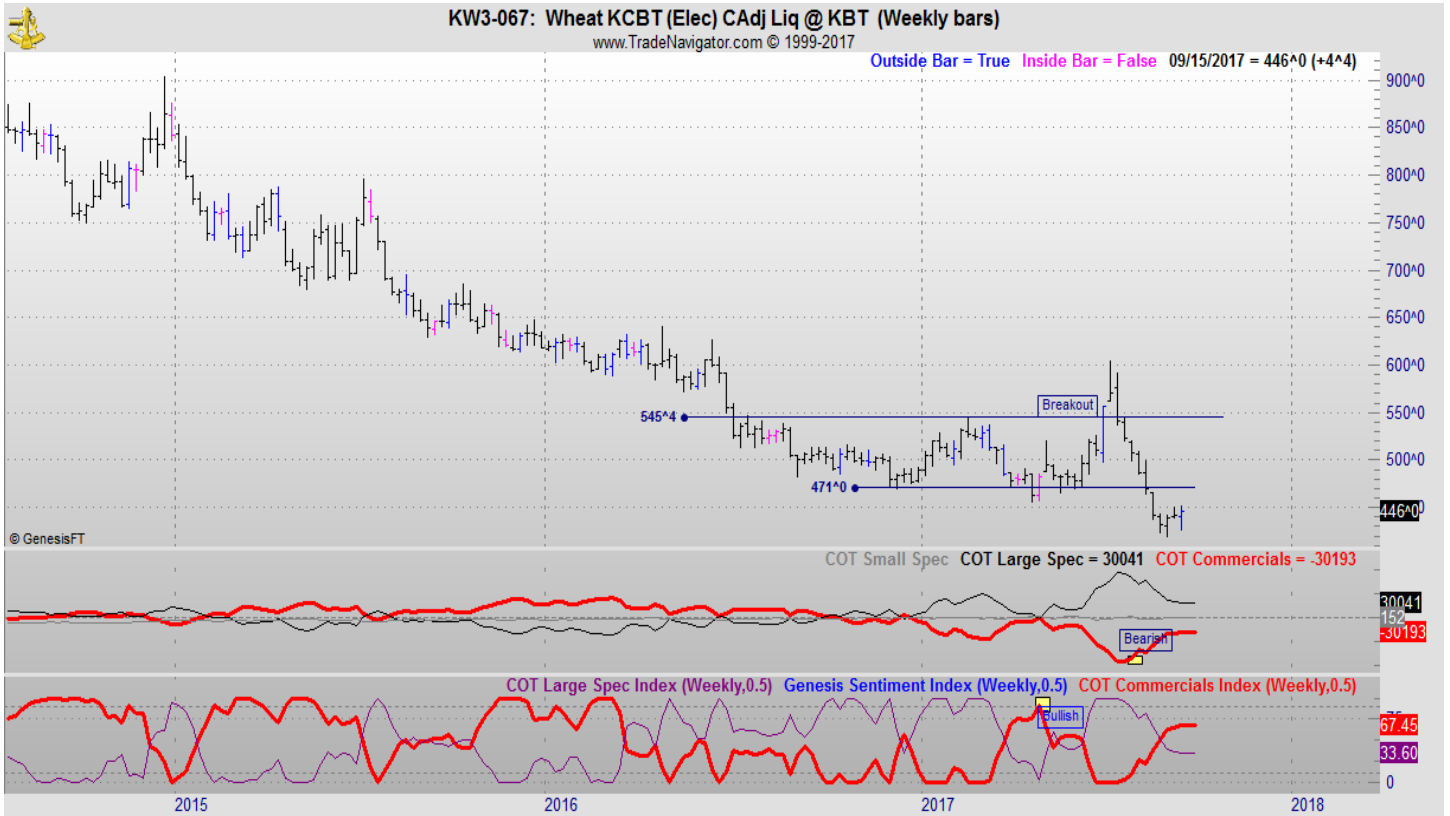
STRATEGY & OUTLOOK

Look to sell the carry in winter wheat.

WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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