



RICK ALEXANDER, MARKET STRATEGIST
ZANER GROUP

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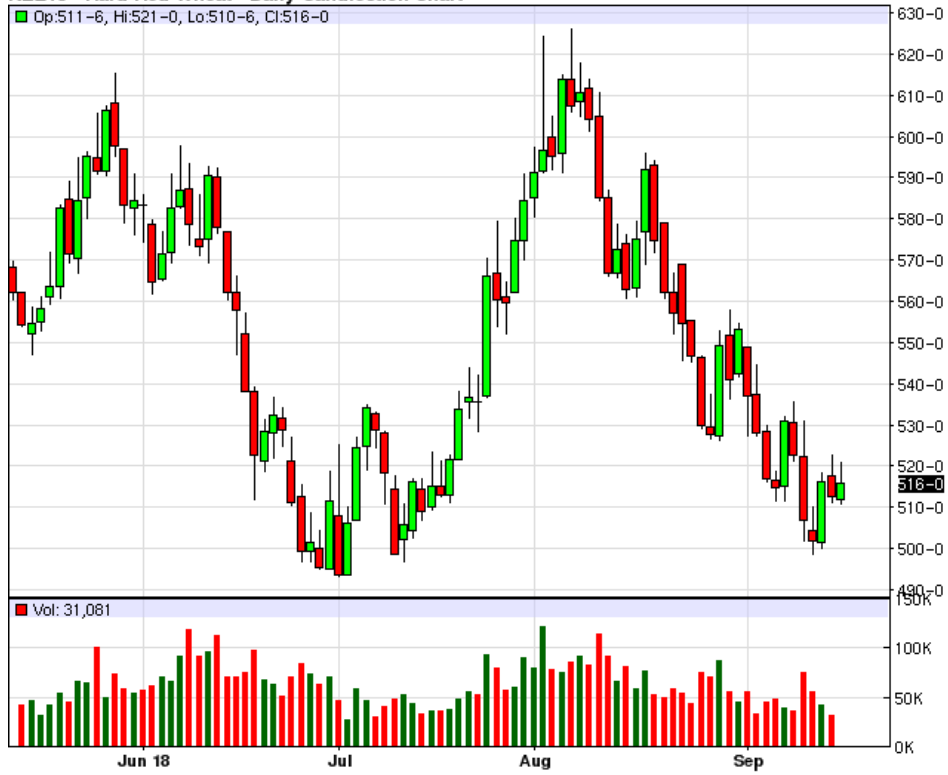
CASH SOYBEANS AT 10 YEAR LOWS.

Higher close for oats while lower closes for oats, rough rice, corn, soybeans, soybean meal and soybean oil along with Minneapolis, Kansas City and Chicago wheat. Add a bearish WASDE REPORT including possible higher than expected yields for corn and beans, a ten year low for cash soybeans, continued wheat exports from Russia, large carryovers and very good weather then you have a recipe for disaster if you are looking for higher grain prices! You can't really sugarcoat this no matter how hard you try. How low will the grains go, who knows? Just look at the almost 10 year run the stock market has had and how many traders trying to pick the top are looking for second jobs. Sooner or later the stock and grain markets will turn just like all markets do eventually but when is the all-important question. I will keep looking technically for an answer since I believe the technicals are important for fine tuning markets. Therefore, I think we can obviously surmise that there is very little bullish and a whole lot of bearish fundamental news out there at this time. BE CAREFUL OF BEING SHORT ON THE WEEKENDS UNLESS YOU ARE HEDGING BECAUSE AN AGREEMENT WITH CHINA ON TARIFFS WHEN THE MARKETS ARE CLOSED COULD BE DEADLY FOR THE SHORTS IN THE NEAR TERM. I'M JUST SAYING! Continue to buy Minneapolis around 540 and sell around 620. Buy KC around 490 and sell around 600. Buy Chicago around 500 and sell around 580. Play these parameters for now at least until we see a breakout(s) in either direction. Also, KC and Chicago continue to be in decent support areas at this time. Oats broke down from their consolidation which now becomes resistance but, at the same time are now in a nice support area, which could define the oats range for a while. Their long term trend, however, remains down. Rough rice just made a new CONTRACT LOW AND CLOSE with its nearest resistance around forty cents higher from its present level. Corn also made a new CONTRACT LOW AND CLOSE looking as bearish as you can possibly get. Some resistance starts around 350. Soybeans and oil also made new CONTRACT LOWS AND CLOSES while meal had its worst low and close since June of last year. The bean don't seem to have anything working in its favor except a great crop forecast. Continue to use 920 for beans and 2950 for oil as good prices to close above for a possible reversal in their respective down trends or at least a chance for a decent retracement rally. Of course, those objectives are looking out of the rear view mirror! SELL SIGNALS FOR CORN, SOYBEANS, SOYBEAN MEAL AND SOYBEAN OIL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 day trial to markethead.com.

MWZ18 - Spring Wheat - Daily Candlestick Chart



KEZ18 - Hard Red Wheat - Daily Candlestick Chart



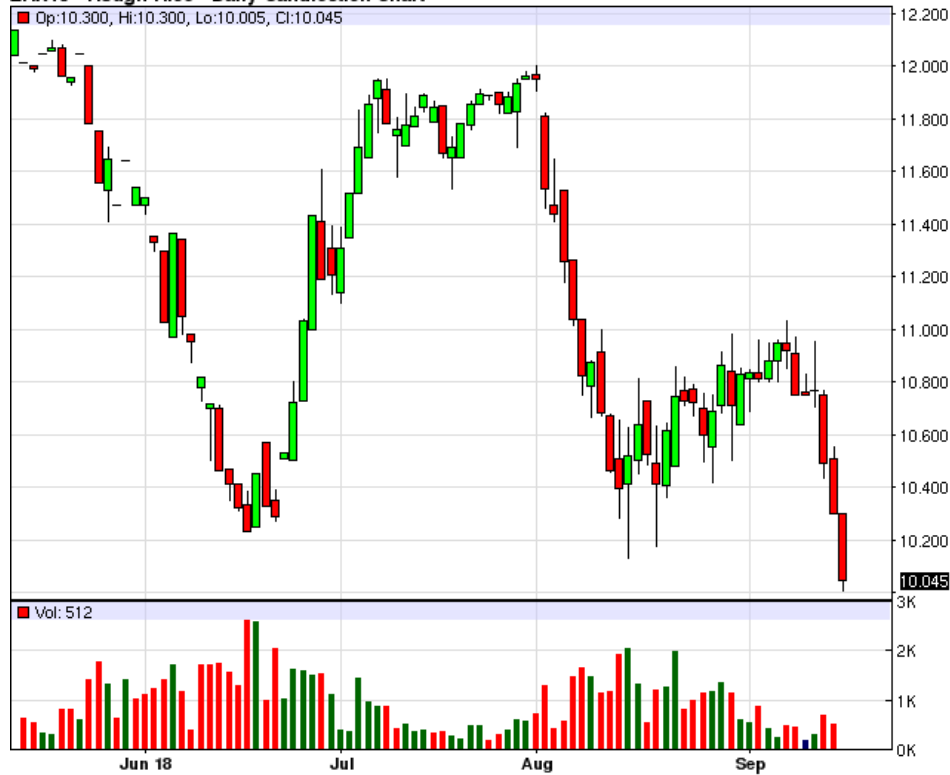
ZWZ18 - Wheat - Daily Candlestick Chart



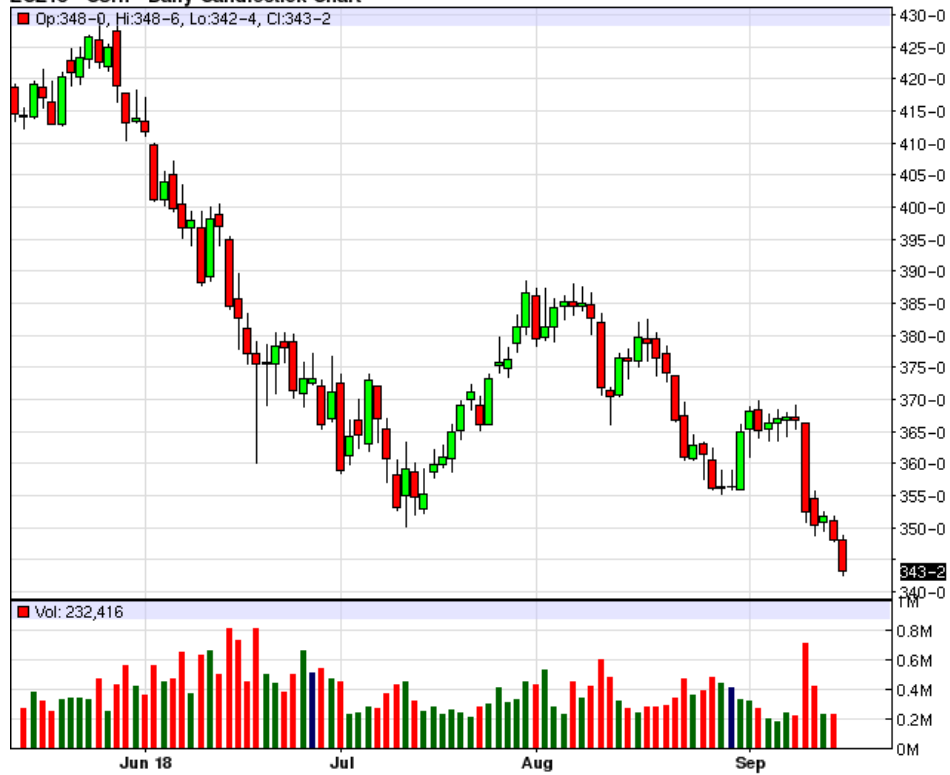
ZOZ18 - Oats - Daily Candlestick Chart



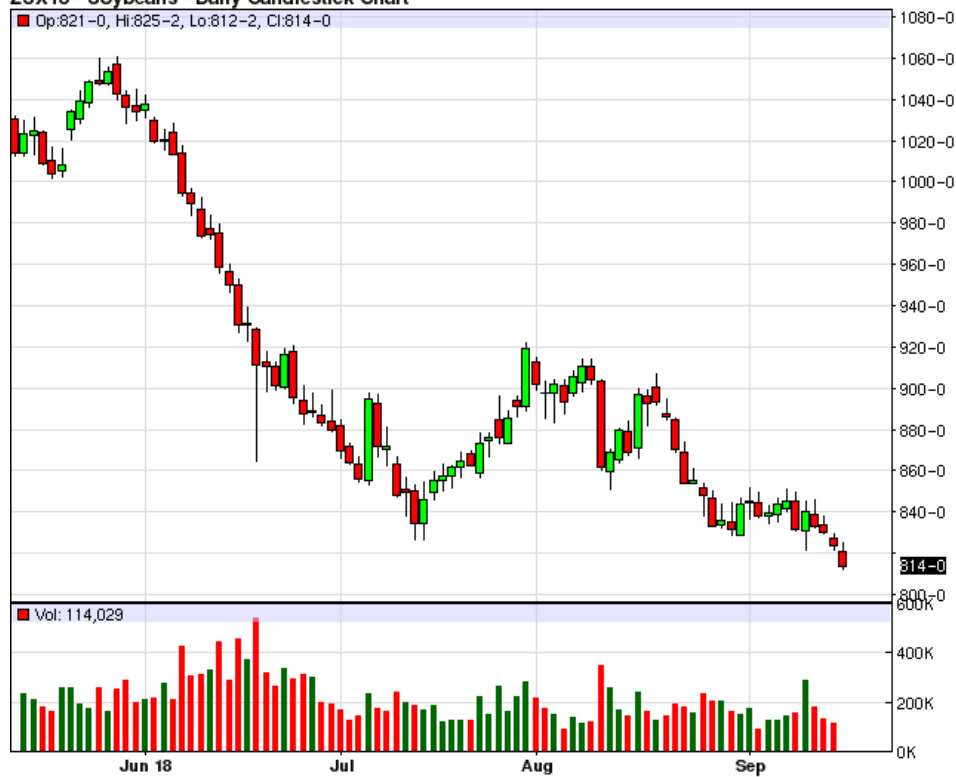
ZRX18 - Rough Rice - Daily Candlestick Chart



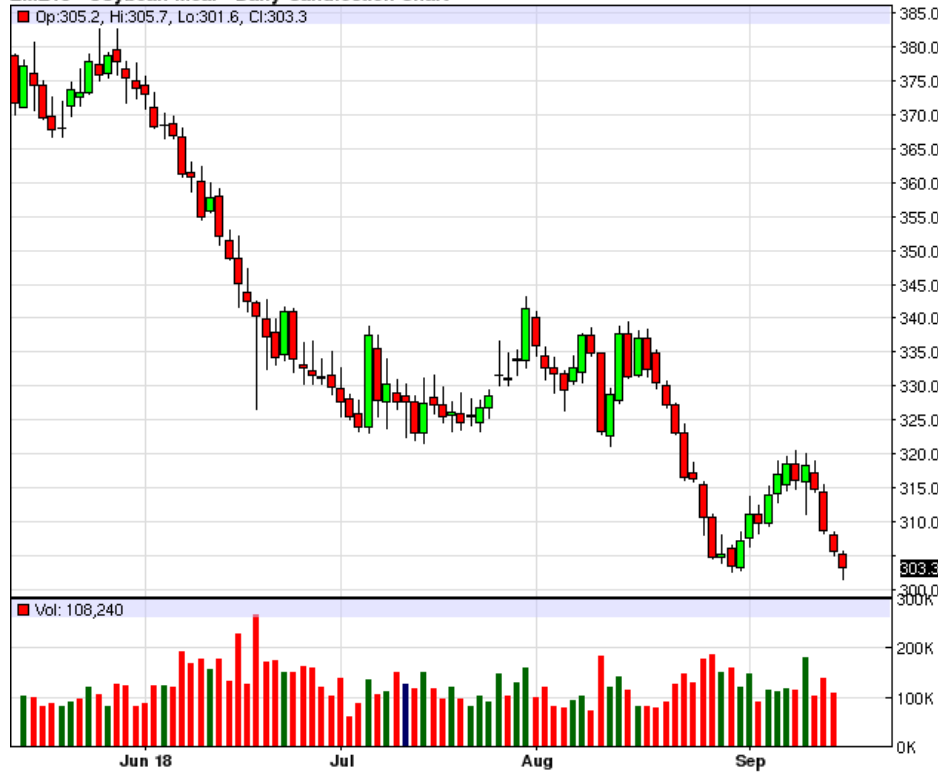
ZCZ18 - Corn - Daily Candlestick Chart



ZSX18 - Soybeans - Daily Candlestick Chart



ZMZ18 - Soybean Meal - Daily Candlestick Chart



ZLZ18 - Soybean Oil - Daily Candlestick Chart



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150 S Wacker Dr, Suite 2350 · Chicago, IL 60606 · Direct: 312-277-0050 Fax: 312-277-0150 · info@zaner.com

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