

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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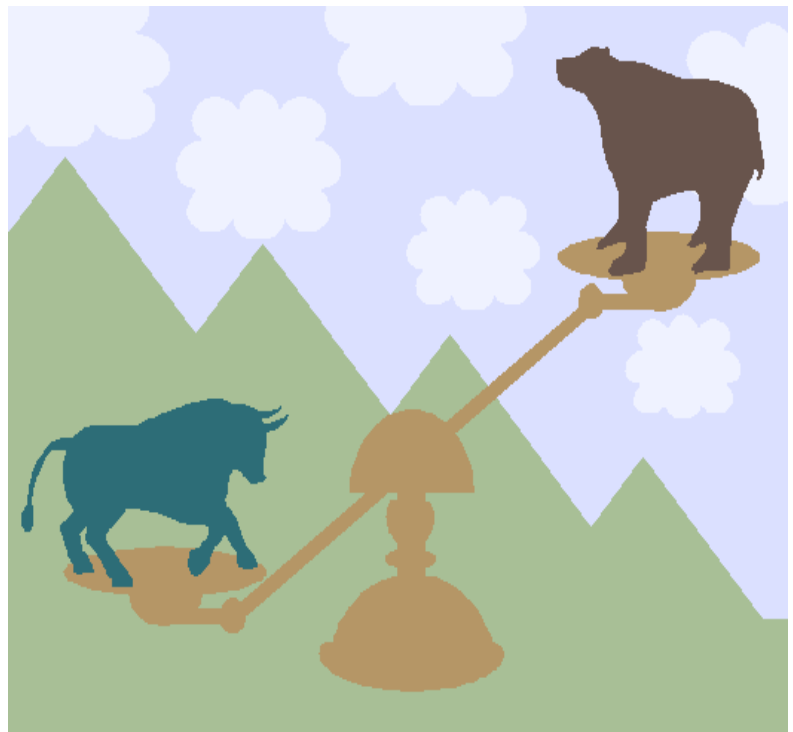
THE MGEX WEEKLY NEWSLETTER

September 24, 2017

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

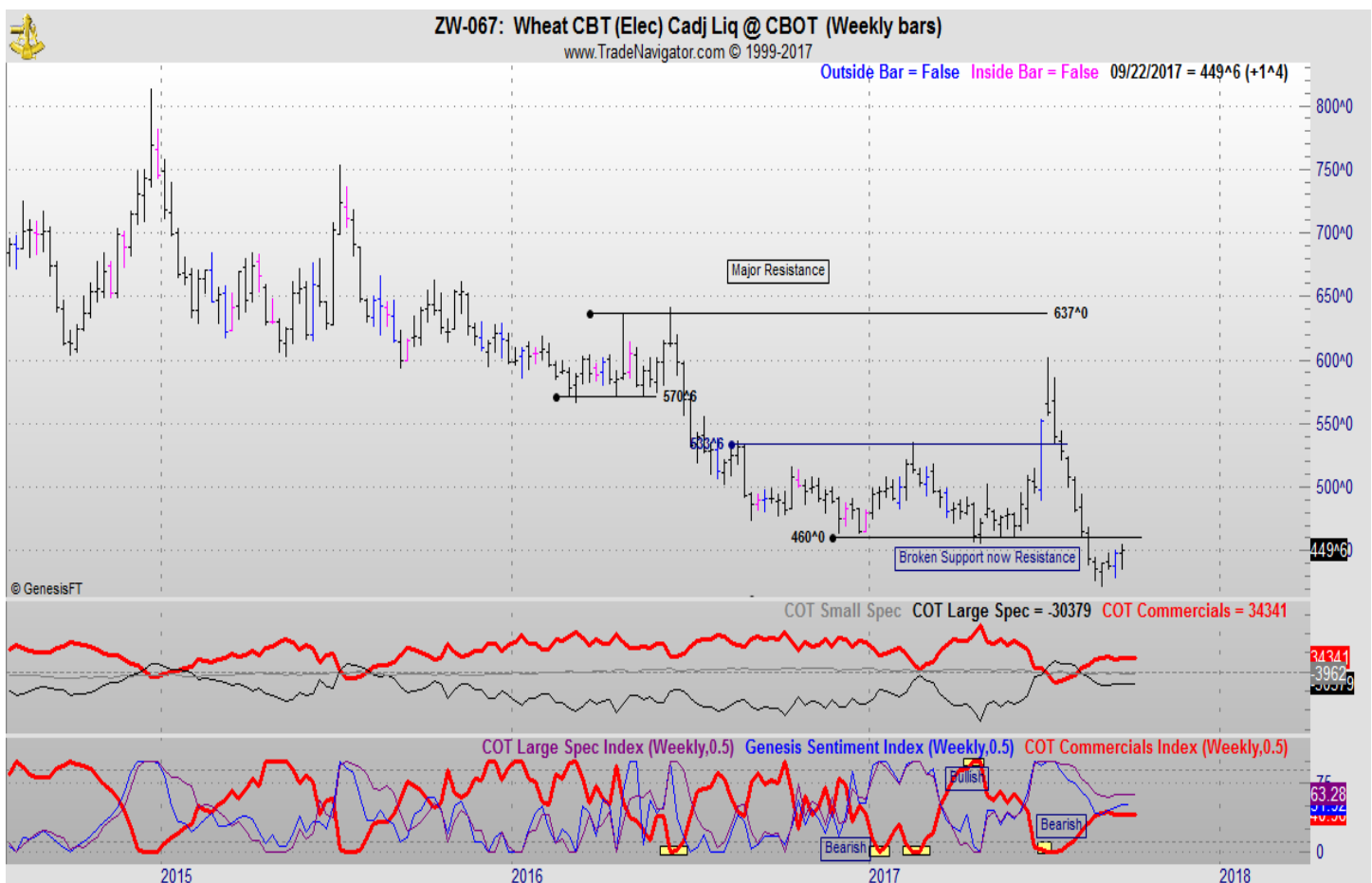
For the week, Chicago wheat closed \$.01 1/2 higher; Kansas City wheat closed \$.04 1/4 higher and Minneapolis wheat \$.13 1/4 higher. Last week, Egypt bought 175,000 mts of Russian wheat.

Weekly export sales for all wheat showed a total of 11.3 mb (307,200 mt), with all for the 2017-2018 marketing year. This puts total marketing year sales at 480.7 mb, 3% below the previous marketing year. In the weekly crop conditions report. The winter wheat crop is 13% seeded, slightly behind the average pace of 15%. ABARE lowered their Australian wheat export forecast to 18.15 mmmts from 20.89 mmmts previously for the 2017/18 marketing year. Some private analysts don't believe Australia will produce that large of a crop due to drought conditions in most of the key wheat growing regions. Stats Canada revised expected total wheat crop up to 27.1 mmmts from 25.5 mmmts and above USDA estimate of 26.5 mmmts vs. 31.7 mmmts last year. Spring wheat estimate is 20.1 mmmts of this total. With the Canadian wheat harvest nearing completion, look for a rebound in prices on increased end user demand. The large supplies of wheat should limit upside potential for rallies, so use rallies as a way to liquidate inventory. Winter wheat seedings are off to a great start with good moisture for majority of the winter wheat states in the Plains.

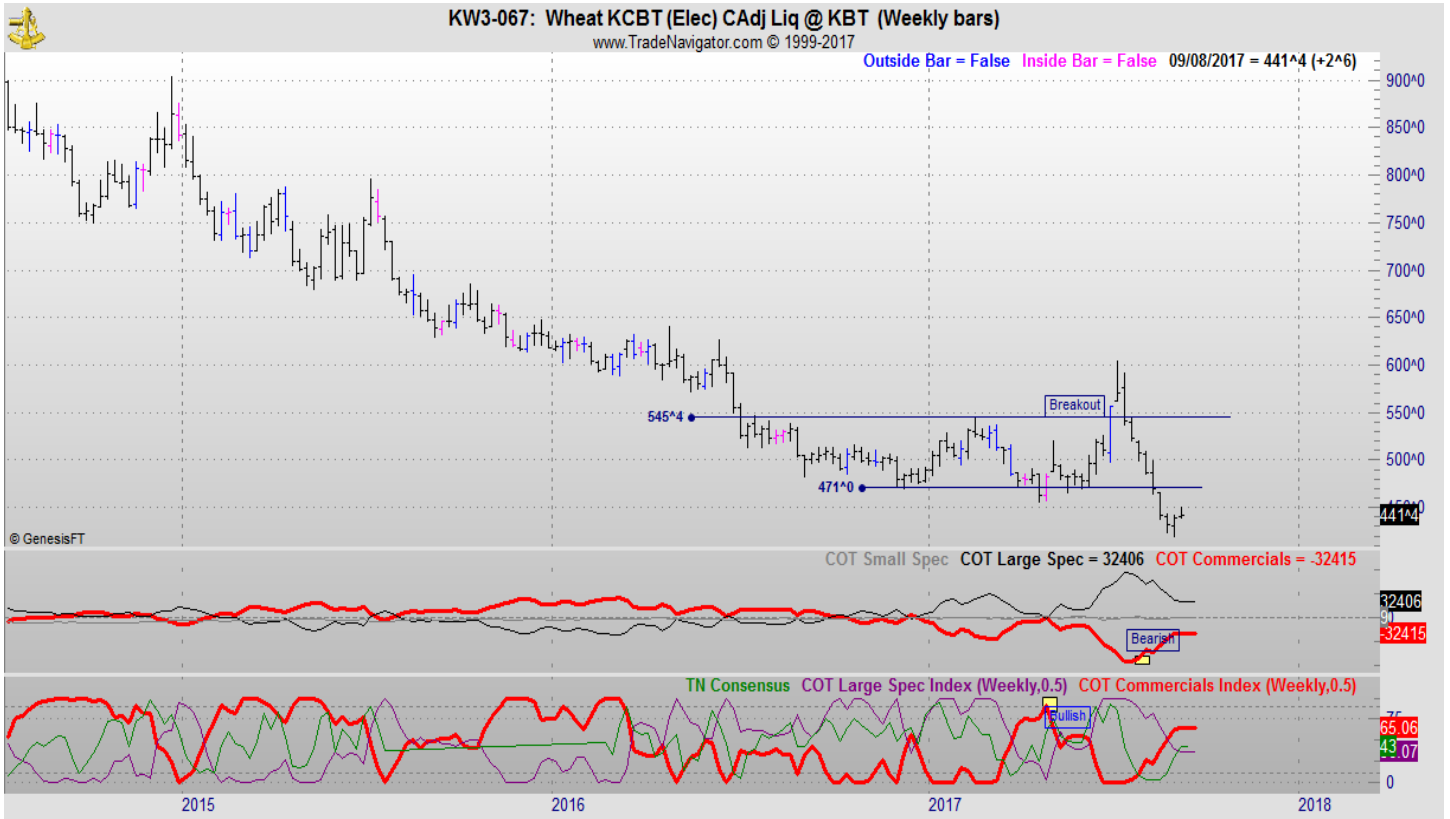
STRATEGY & OUTLOOK

Look to sell the carry in winter wheat.

WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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