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“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

September 26, 2016

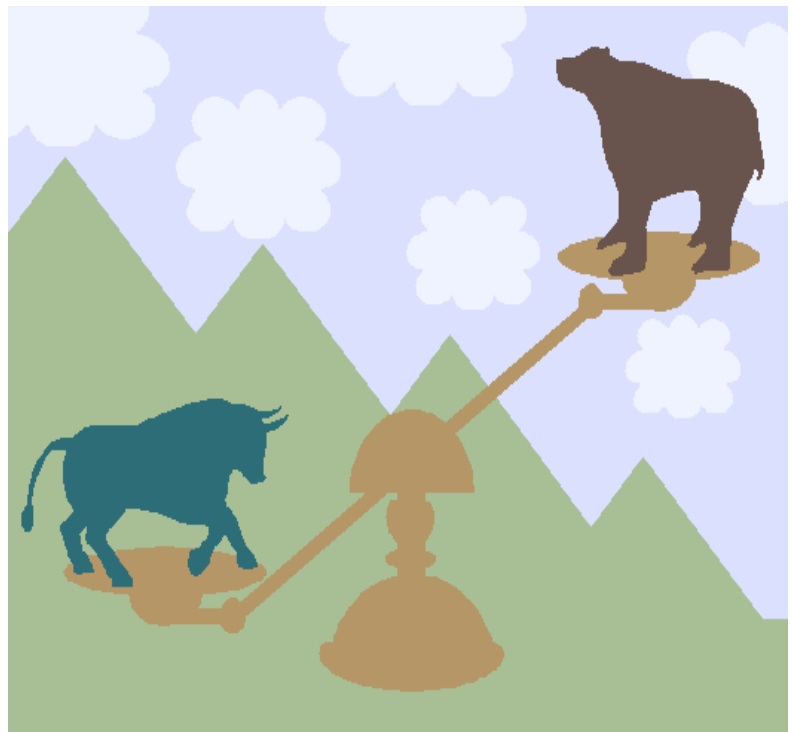
By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

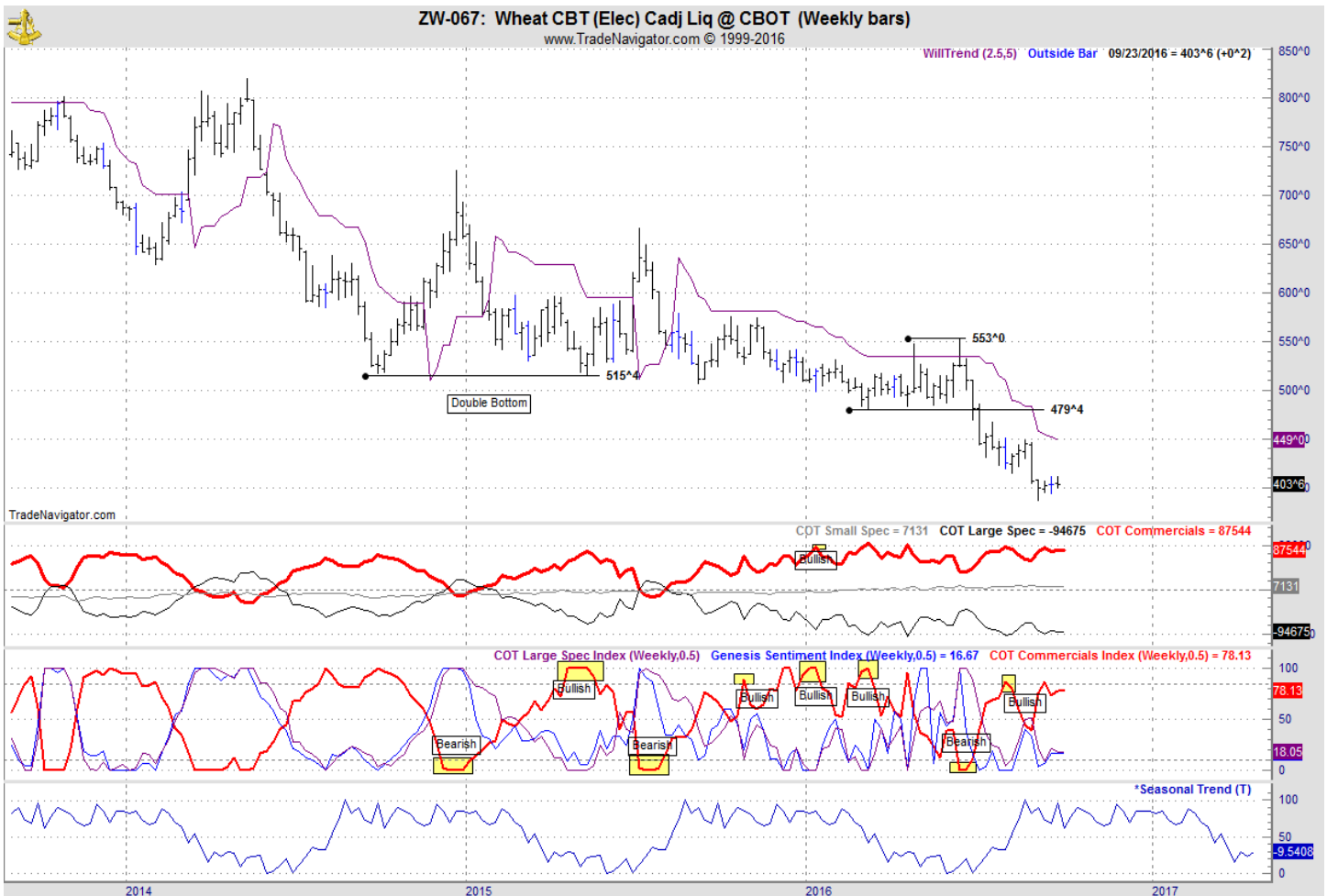
For the week, Chicago wheat closed \$.00 1/4 higher; Kansas City wheat closed \$.04 1/4 higher and Minneapolis wheat \$.11 higher. Last week, private exporters announced sale of 145,000 mts of HRW to Morocco.

Weekly export sales for all wheat showed a total of 20.6 mb (561,000 mt), with all for the 2016-2017 marketing year. This was above the 13.0 mb (352,600 mt) needed this week to be on pace with USDA's September demand projection of 950 mb. NASS reported winter wheat seedings advanced to 17% planted vs 15% expected and 6% last week. The average pace is 16% done. Stats Canada updated their yield forecasts for the 2016 crop at 31.3 mts, up from 30.5 mts they estimated in August and is well above last year's estimate of 27.6 mts. Winter wheat seeding begins in the last half of the month and producers will be hedging price risk in the deferred futures. No doubt winter wheat acres will be down this year compared to last year.

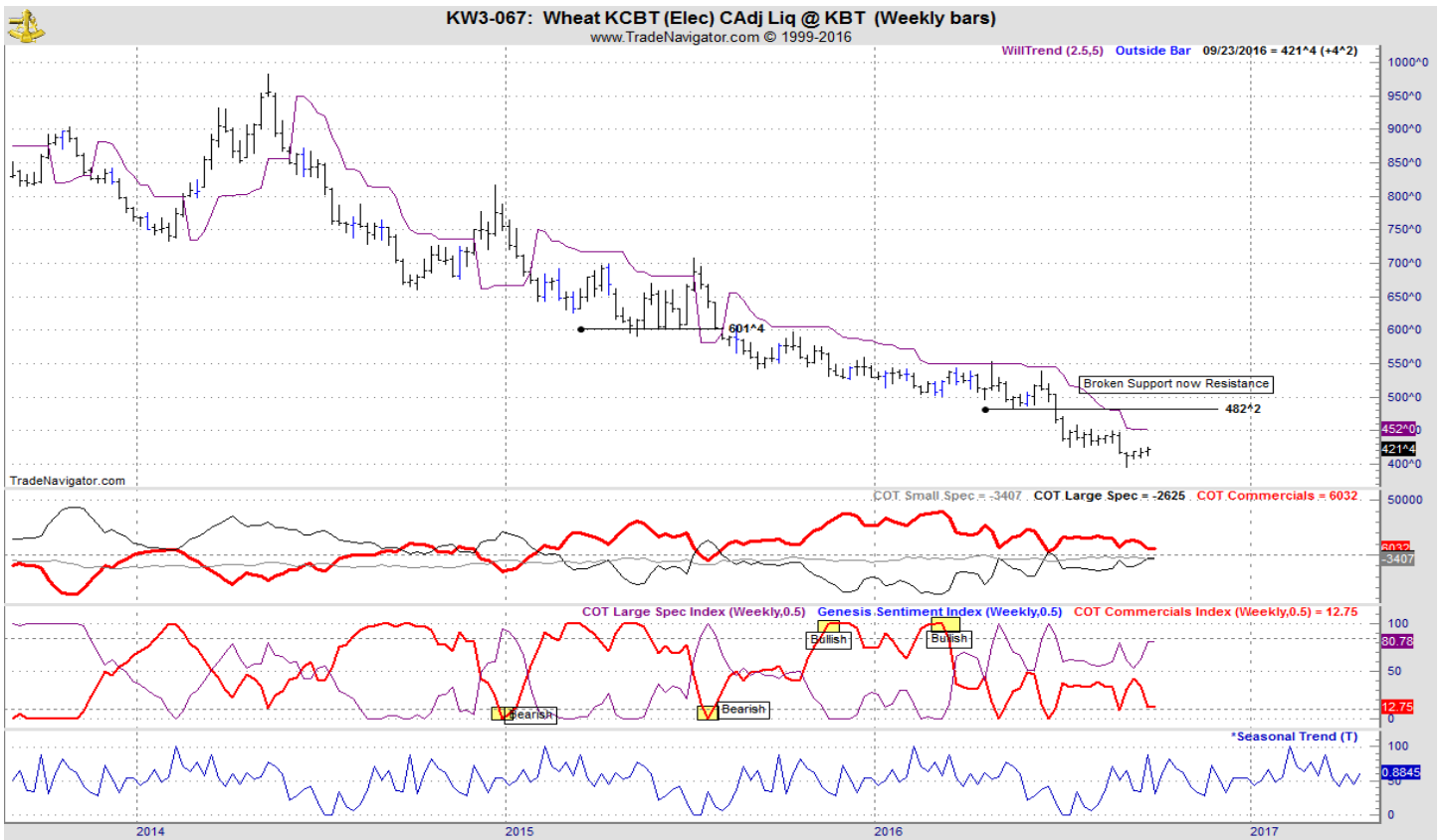
STRATEGY & OUTLOOK

Seasonals are turning higher but too much supply and not enough demand suggests to sell rallies.

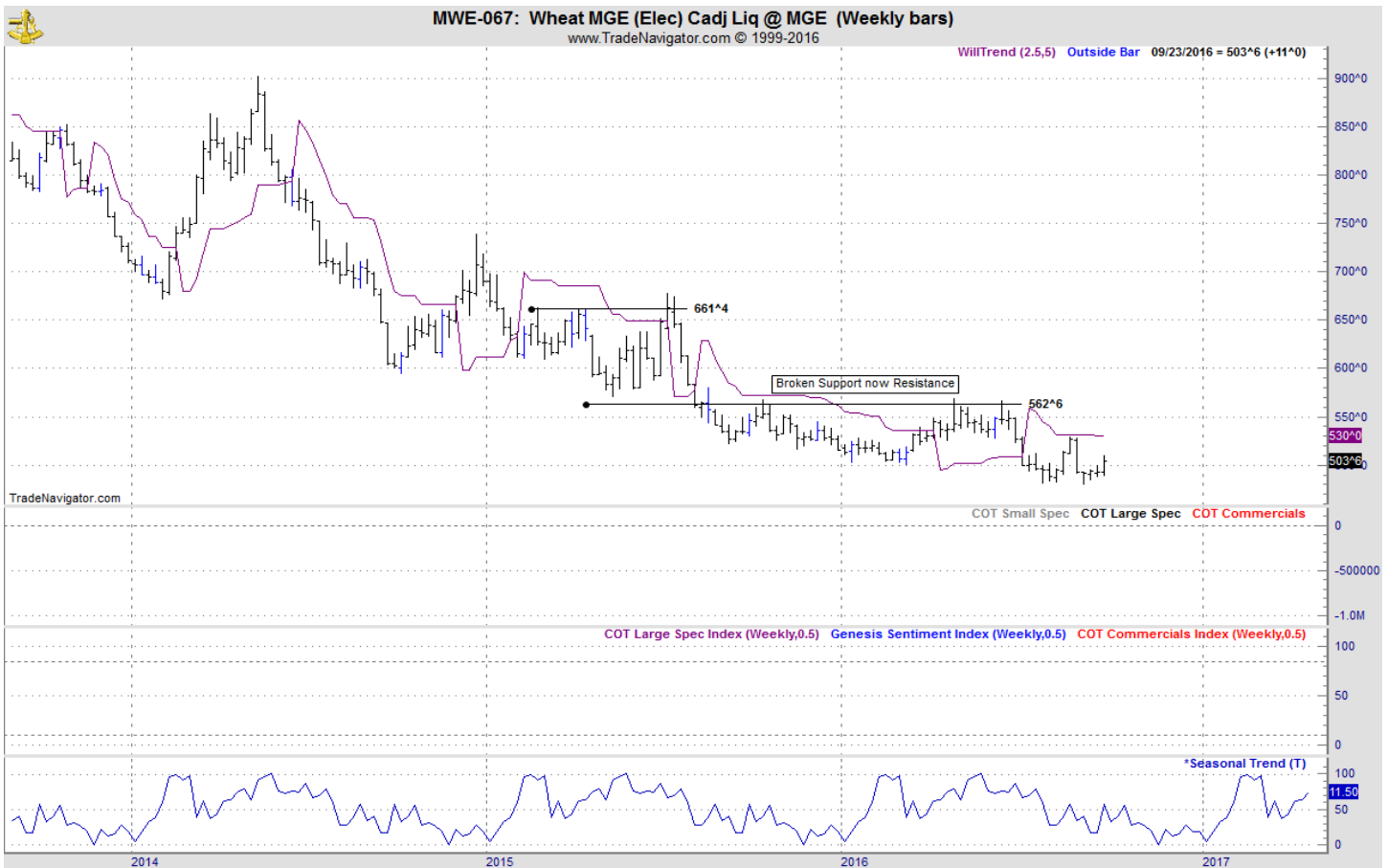
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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