

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

October 2, 2017

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

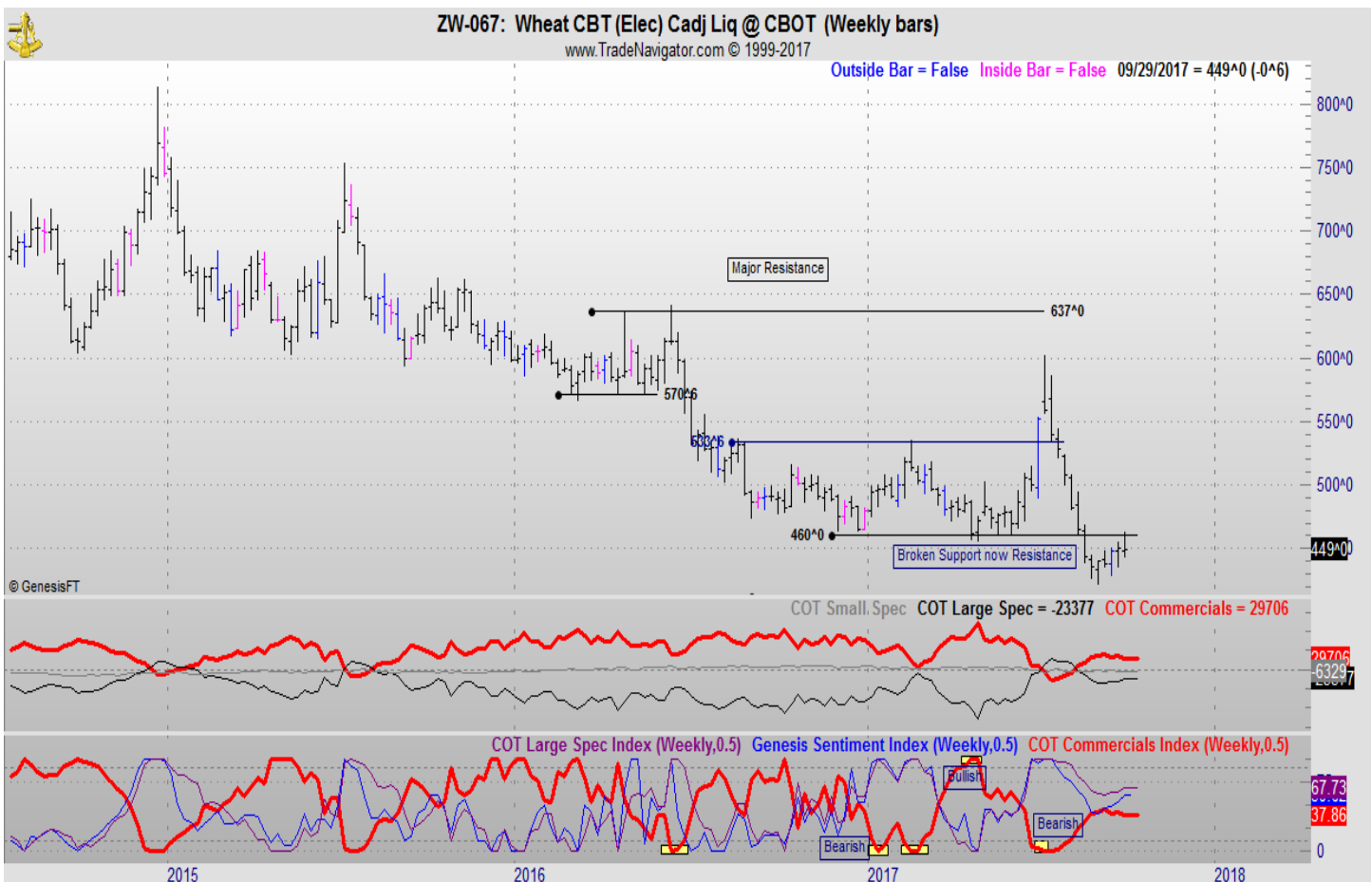
For the week, Chicago wheat closed \$.00 3/4 lower; Kansas City wheat closed \$.07 1/2 lower and Minneapolis wheat \$.11 lower. Last week, exporters did not report any private sales.

Weekly export sales for all wheat showed a total of 16.0 mb (435,600 mt), with all for the 2017-2018 marketing year. This puts total marketing year sales at 496.7 mb, 4% below the previous marketing year. In the weekly crop conditions report, US winter wheat planting is now 24% complete vs 26% expected, 13% last week and 28% average. The small grains summary report was bearish for wheat futures as all wheat production came in at 1.741 billion bushels, above average trade estimates of 1.718 billion bushels. Other spring wheat production came in at 416 million bushels, above estimates of 382 million bushels. Planted spring wheat acres were up from the August WASDE report, coming in at 11.009 million acres with harvested acres coming in at 10.159 million acres. The average yield estimate came in at 41.0 bushels per acre.

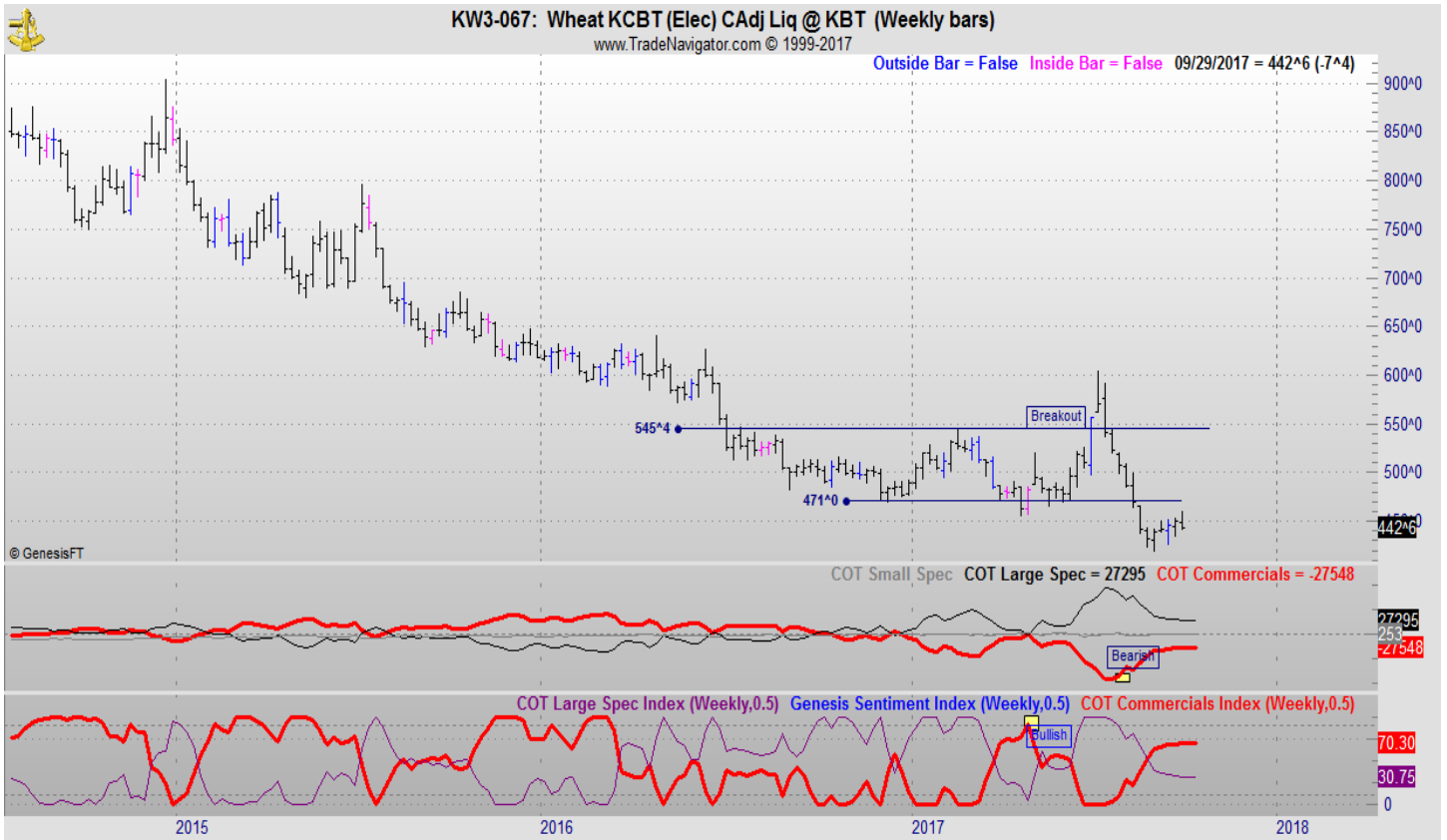
STRATEGY & OUTLOOK

Look to sell the carry in winter wheat.

WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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