

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

[www.midwestmarketsolutions.com](http://www.midwestmarketsolutions.com)

**Home Office:**

5080 South Nettleton Avenue  
Springfield, Missouri 65810

417-501-5132



**Branch Office:**

327 Broadway Avenue  
Yankton, South Dakota 57078

866-203-9655

**Branch Office:**

1304 Main Avenue North  
Thief River Falls, Minnesota 56701

218-378-4145

**Branch Office:**

407 1st Avenue  
Verona, North Dakota 58490

701-432-5582

**Branch Office:**

154 Main Street  
Springfield, Nebraska 68509

402-253-3003

**Branch Office:**

111 Spring Court Road  
Storm Lake, Iowa 50588

605-660-1155

Subscribe to our Market Solutions Hedge Program Newsletter. Get a newsletter and text updates with specific hedging recommendations. Contact us for more information or visit [www.midwestmarketsolutions.com](http://www.midwestmarketsolutions.com).



## THE MGEX WEEKLY NEWSLETTER

October 3, 2016

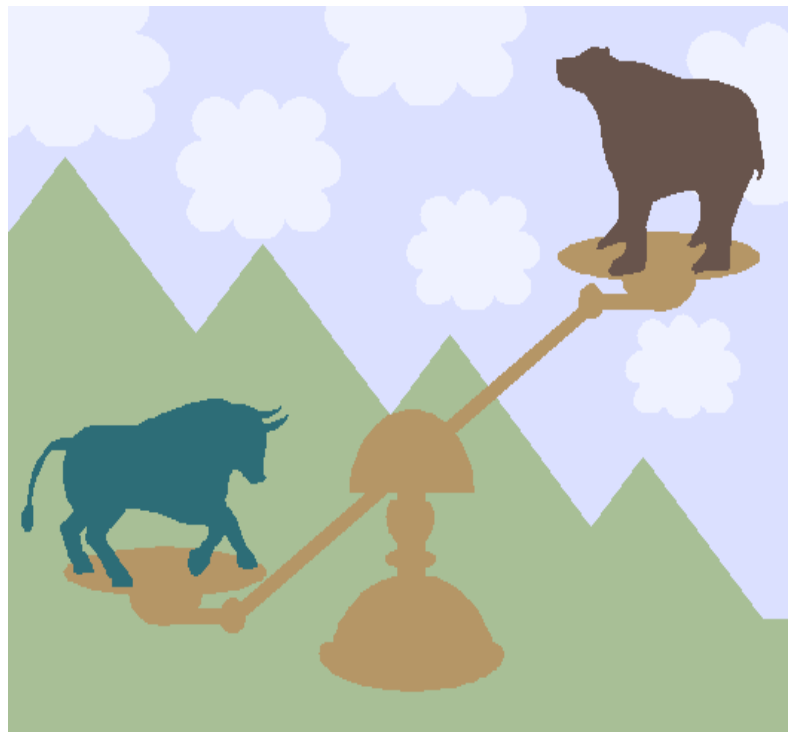
By: Brian Hoops, President  
Midwest Market Solutions, Inc.

VISIT OUR WEBSITE AT

[www.midwestmarketsolutions.com](http://www.midwestmarketsolutions.com)

FOLLOW US ON TWITTER AT

[twitter.com/MidwestMarkets](https://twitter.com/MidwestMarkets)



# WHEAT



## ANALYSIS

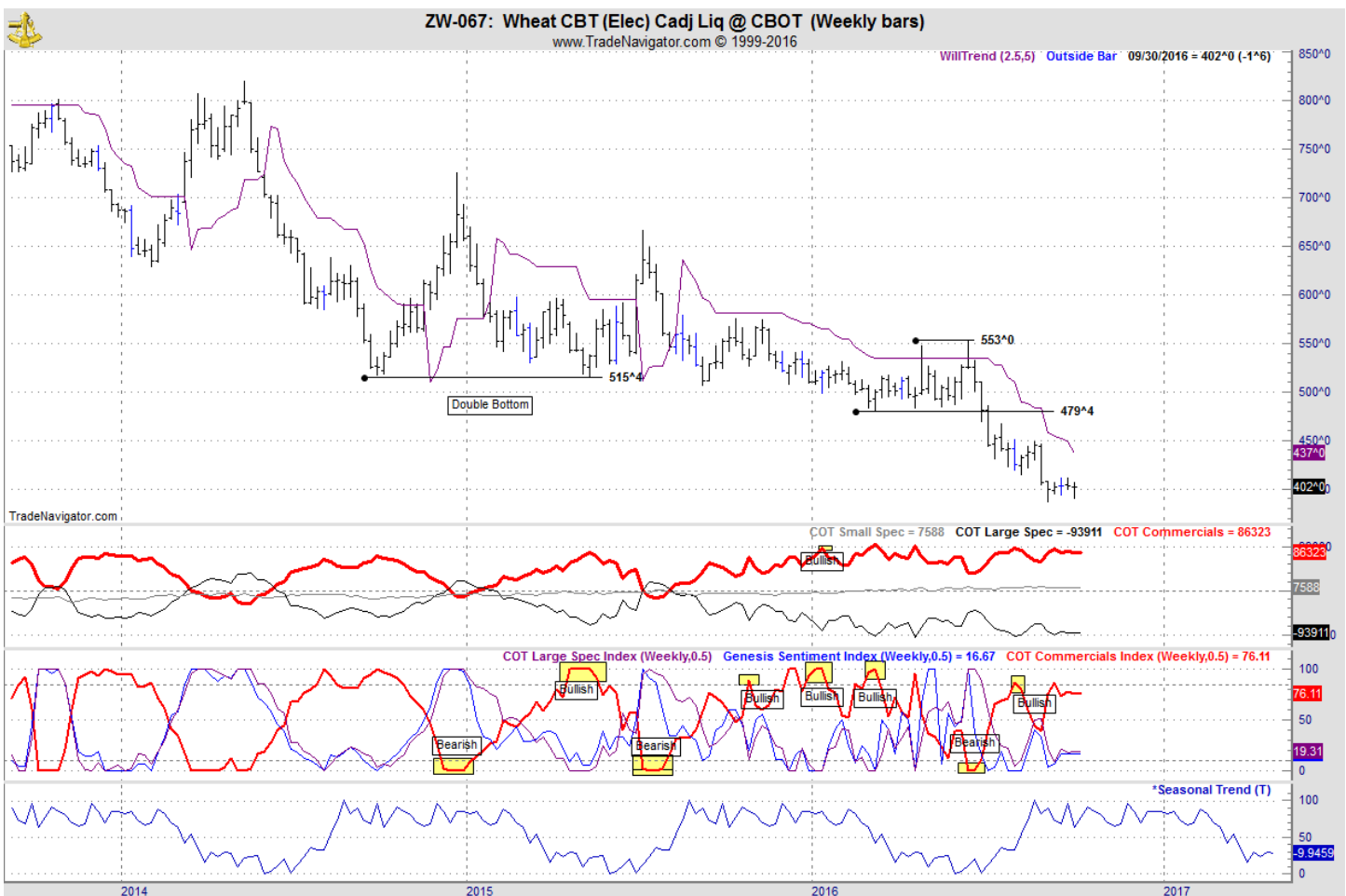
For the week, Chicago wheat closed \$.01 3/4 lower; Kansas City wheat closed \$.06 lower and Minneapolis wheat \$.10 3/4 higher. Last week, Japan bought 125,775 mts of US and Canadian wheat.

Weekly export sales for all wheat showed a total of 21.0 mb (570,800 mt), with all for the 2016-2017 marketing year. This was above the 12.1 mb (329,500 mt) needed this week to be on pace with USDA's September demand projection of 950 mb. NASS reported winter wheat seeding advanced 13% to 30% complete, right in line with the average pace of 30%. The quarterly stocks report showed all wheat stocks at 2.527 bb vs. estimates of 2.398 bb. All wheat production was estimated at 2.310 bb, slightly lower than last month's 2.31 bb. Spring wheat production was well below estimates at 534 mb, down from 571 mb last month with winter wheat at 1.672 bb, slightly higher than last month's 1.657 bb. The October 12 supply/demand report should be friendly for spring wheat traded on the Minneapolis Grain Exchange, but overall production of wheat as well as stocks will be large. If storing production, use rallies to liquidate inventory.

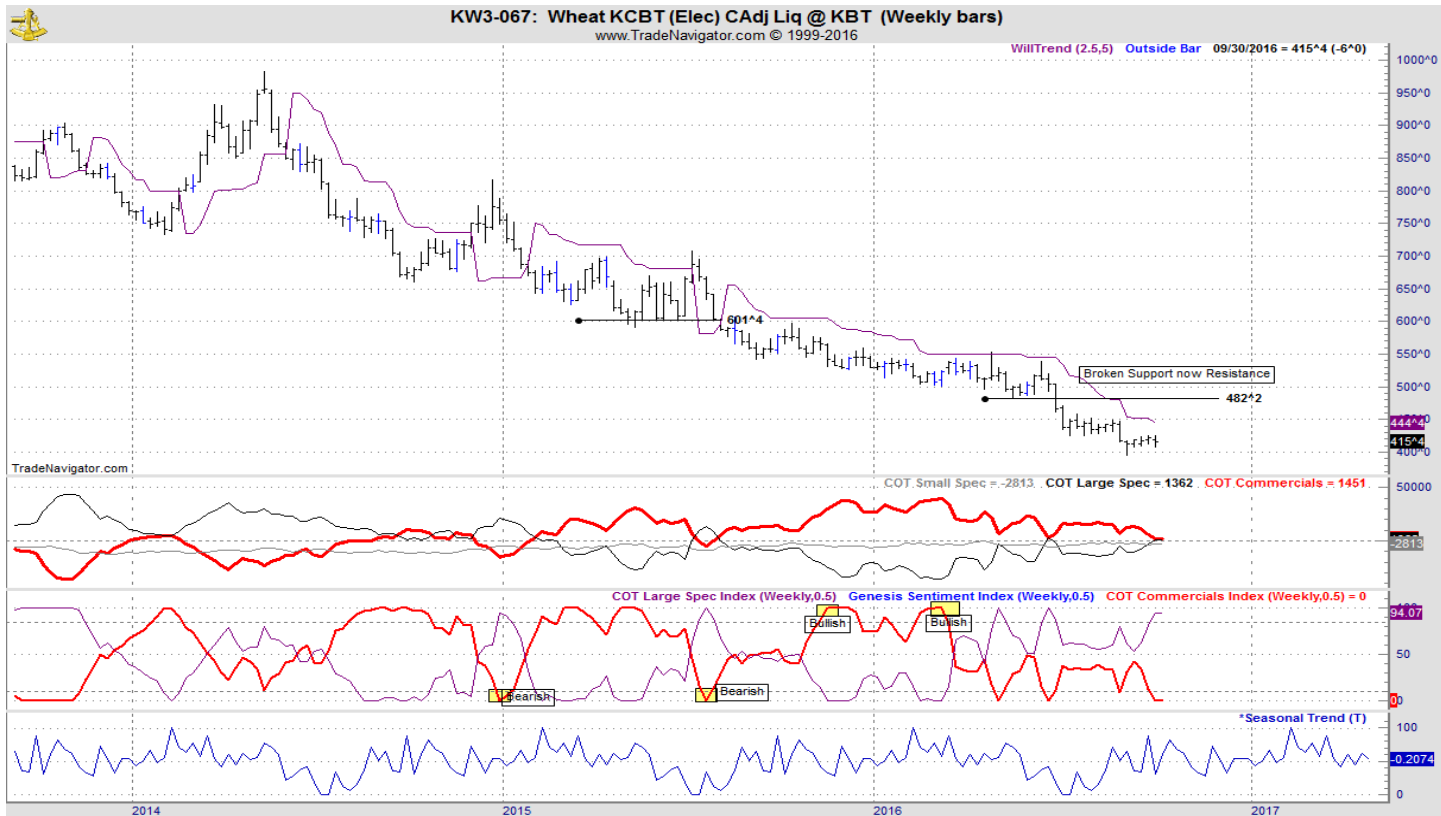
## STRATEGY & OUTLOOK

Spring wheat futures are only wheat contract that is showing a meaningful rally. Look to sell into this rally.

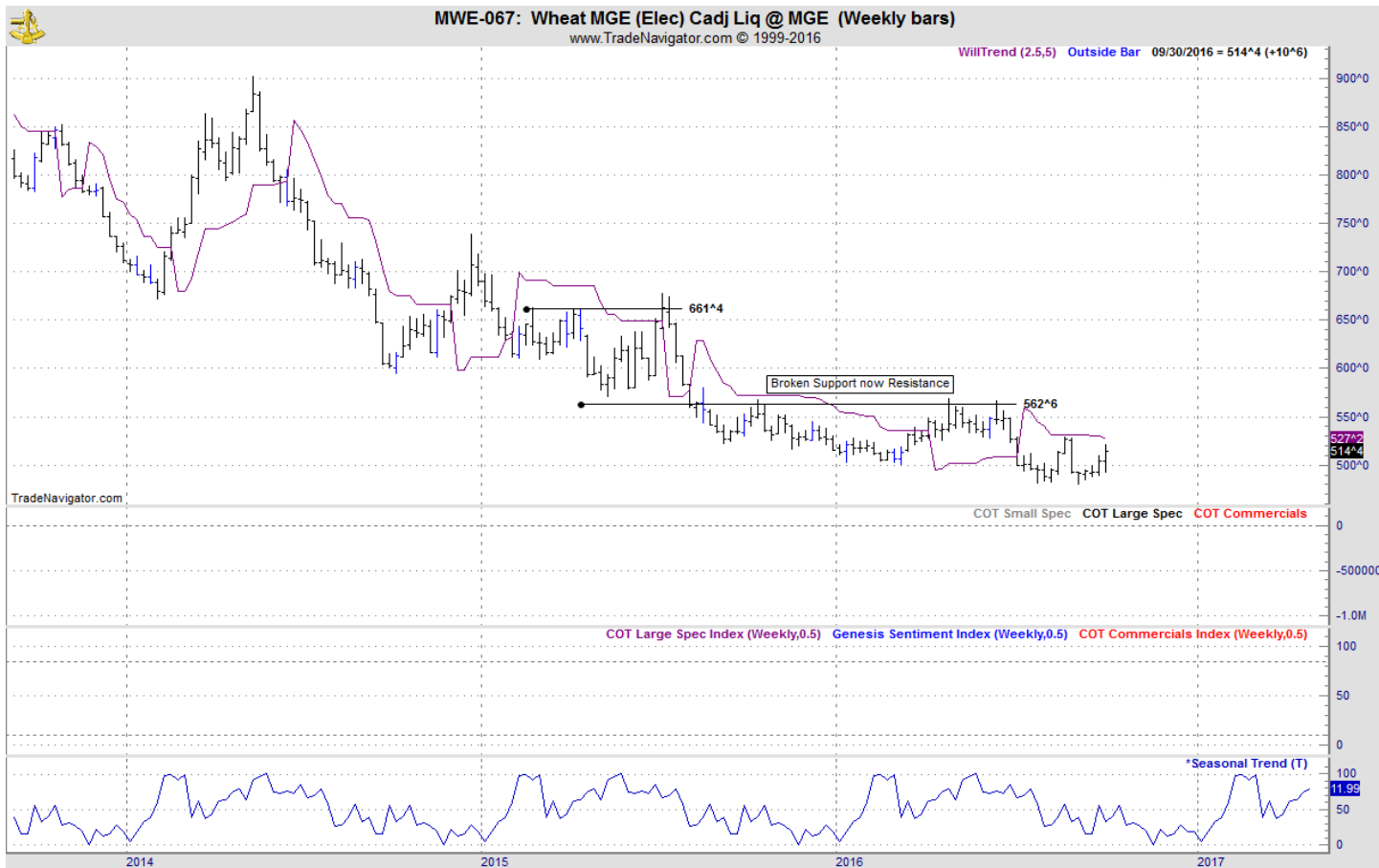
### WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## **COMPANY INFORMATION**

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

### **Services available at Midwest Market Solutions:**

- |                             |                                      |                         |
|-----------------------------|--------------------------------------|-------------------------|
| *Full Service Brokerage     | *Market Quotes and Trading Platforms | *Twitter Feed           |
| *Discount Brokerage Service | *Market Solutions Hedge Program      | *Text Marketing Service |
| *Audio Market Commentaries  | *Market Insider Daily Newsletter     |                         |

Midwest Market Solutions does not necessarily take every trade recommendation listed herein. Hypothetical performance results have many inherent limitations, some of which are described below. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown in fact there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or adhere to a particular trading program in spite of trading losses is material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program, which cannot be fully accounted for in the preparation of hypothetical performance, results and all of which can adversely affect actual trading results.

This material has been prepared by a sales or trading employee or agent of Midwest Market Solutions and is, or is in the nature of, a solicitation. This material is not a research report prepared by Midwest Market Solutions's Research Department. By accepting this communication, you agree that you are an experienced user of the futures markets, capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions.

DISTRIBUTION IN SOME JURISDICTIONS MAY BE PROHIBITED OR RESTRICTED BY LAW. PERSONS IN POSSESSION OF THIS COMMUNICATION INDIRECTLY SHOULD INFORM THEMSELVES ABOUT AND OBSERVE ANY SUCH PROHIBITION OR RESTRICTIONS. TO THE EXTENT THAT YOU HAVE RECEIVED THIS COMMUNICATION INDIRECTLY AND SOLICITATIONS ARE PROHIBITED IN YOUR JURISDICTION WITHOUT REGISTRATION, THE MARKET COMMENTARY IN THIS COMMUNICATION SHOULD NOT BE CONSIDERED A SOLICITATION.

The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. Past performance, whether actual or indicated by simulated historical tests of strategies, is not indicative of future results. Trading advice is based on information taken from trades and statistical services and other sources that Midwest Market Solutions believes are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Trading advice reflects our good faith judgment at a specific time and is subject to change without notice. There is no guarantee that the advice we give will result in profitable trades.