

USDA 2009-10 U. S. Crop Production (in billion bushels)

	USDA 2009-10	Average	Range	Sep 2009-10	2008-09 Final
Soybeans	3.250	3.281	3.150-3.411	3.245	2.967
Corn	13.018	12.986	12.701-13.244	12.954	12.101

****USDA increased US 2008-09 soybean production 7.83 million bushels from 2.585 on Sep 12th.**

USDA 2009-10 U. S. Crop Yield (in bushels per acre)

	USDA 2009-10	Average	Range	Sep 2009-10	2008-09 Final
Soybeans	42.40	42.781	41.0-44.4	42.3	39.7
Corn	164.20	162.570	159.6-165.5	161.9	153.9

USDA 2009-10 Grain Carryout (in billion bushels) (From USDA Quarterly Grain Stocks Sep 30th)**

	USDA 2009-10	Average	Range	Sep 2009-10	Sep 2008-9
Soybeans	.230	0.249	0.200-0.310	0.220	0.138
Corn	1.672	1.668	1.500-1.827	1.635	1.674
Wheat	.864	0.802	0.739-0.888	0.743	2.215

USDA 2009-10 World Carryout (in billion bushels)

	USDA 2009-10	Oct 2009-10	Sept 2009-10	USDA 2008-09	Sep 2008-09
Soybeans	54.79	54.79	50.53	42.05	40.22
Corn	136.30	136.30	139.12	146.84	144.69
Wheat	186.70	186.70	186.61	166.76	168.99

USDA 2009-10 World Grain Production (in million tonnes)

	Oct 2009-10	Sep 2009-10	Sep 2008-09
China Corn	150.00	160.00	165.90
South Africa Corn	10.50	10.50	12.00
Argentina Corn	14.00	14.00	12.60
Brazil Corn	52.00	52.00	50.00
Argentina Wheat	8.00	8.00	8.40
EU 25 Wheat	139.08	138.49	151.27
China Wheat	114.50	114.50	112.50
Canada Wheat	24.50	22.50	28.61
Australia Wheat	23.50	23.00	21.50
Argentina Soybeans	52.50	51.00	32.00
Brazil Soybeans	62.00	62.00	57.00
China Soybeans	15.00	15.00	16.00

Early Call - Corn- 3-5 lower.....acres down, big yields
Soybeans- mixed/lower.....numbers fairly neutral, acres down
Wheat- 3-5 lower.....reminded of big supplies world wide

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	CZ	SX	SMZ	BOZ	WZ	KWZ	MWZ
CT HIGH	7.07	15.57 ½	400.00	70.00	11.21 ¾	11.45	11.42 ½
ECBOT	3.65	9.31 ½	288.90	34.37	4.70	4.88 ¾	5.04 ¼
CT LOW	3.02	6.70	230.20	30.00	4.39 ¼	4.58 ½	4.77
EST FF POS	58,800	9,100	32,400	(31,400)	(50,700)	---	---