



RICK ALEXANDER, MARKET STRATEGIST  
ZANER GROUP

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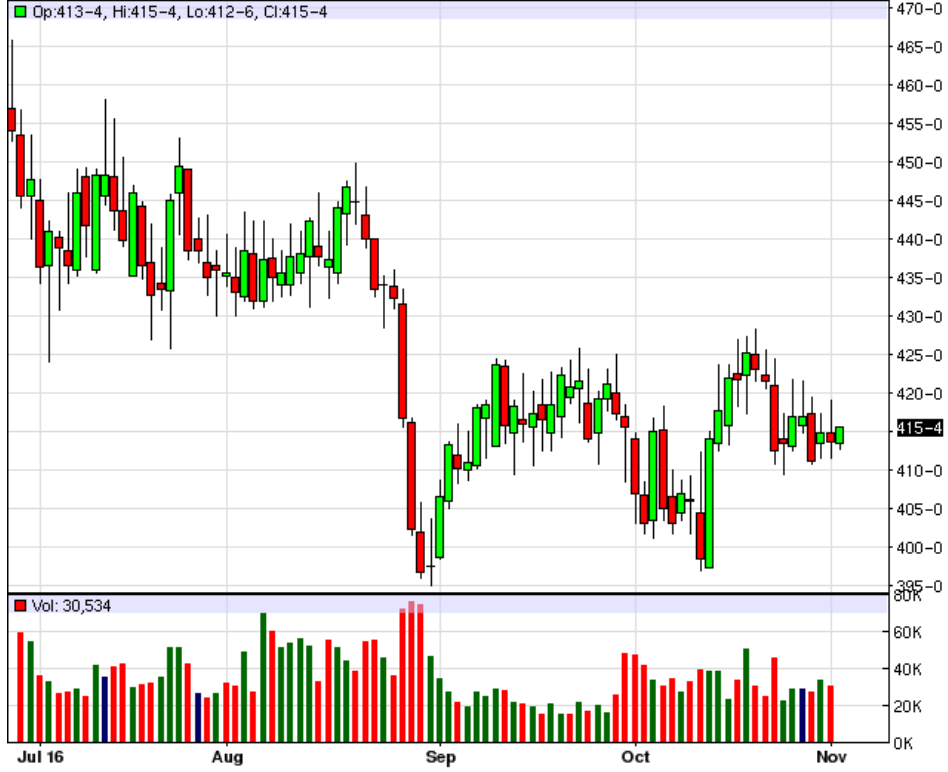
## STRONG EXPORT INSPECTIONS FOR SOYBEANS WHILE SO SO FOR WHEAT AND CORN.

Lower closes for the entire grain complex including Minneapolis, Kansas City and Chicago wheat along with corn, rough rice, soybeans, soybean meal and soybean oil. Soybean oil, Kansas City and Chicago wheat. Good stocks remain the issue while bean exports remain strong as evidenced by the export inspects. These remain difficult times to place hedges with Minneapolis having its lowest low and close since the first week in October and now forming a possible top off its retracement rally from the beginning of September. KC remains in a narrow range 395-430 since the beginning of Sept. also. Chicago is a tough call for me. I see a possible bullish formation and it did break out of a range to the upside around two weeks ago but, on the other hand, hasn't really gone anywhere. I just see good wheat stocks standing in the way and I can't get it out of my mind. On the other hand, oats remain strong with only REVERSAL TYPE ACTION on Oct. 28th standing in the way. Good support remains below 190. Rough rice dropped sharply culminating in its worst low on Sept. 9th and lowest close Sept. 13th. Now rice is in a strong looking support area. I feel it's best to stay away from this grain as a speculator for now. Corn has flattened out over the last couple of weeks while possibly forming a reversal M formation. Still, good support remains down to the middle 320's while four dollar corn is the best you can hope for with current stocks and growing conditions. It really hard to get excited over the future prospects of this grain unless some news comes along to change the rut it's in. Beans are also trying to base but it also has been a struggle with a sharp drop over the last three trading sessions ending up with the worst low and close since Sept. while they remain in a 940-1020 trading range since last July. Right now a close over 1020 would probably give me a buy signal but just trade the range just mentioned above. Meal remains looking weak ever after retracing higher over the last few weeks before a sharp drop also over its last three sessions. At least now the meal is in a strong looking support area. Oil looks strong overall but is in a possible small topping formation while trending higher overall since late July. I PREFER TO CONTINUE TO TRADE THE EXTREMES OF THE RANGES AT THIS TIME. BUY SIGNALS FOR CORN AND SOYBEAN OIL. SELL SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH OATS. ROUGH RICE, SOYBEANS AND SOYBEAN MEAL. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to markethead.com.

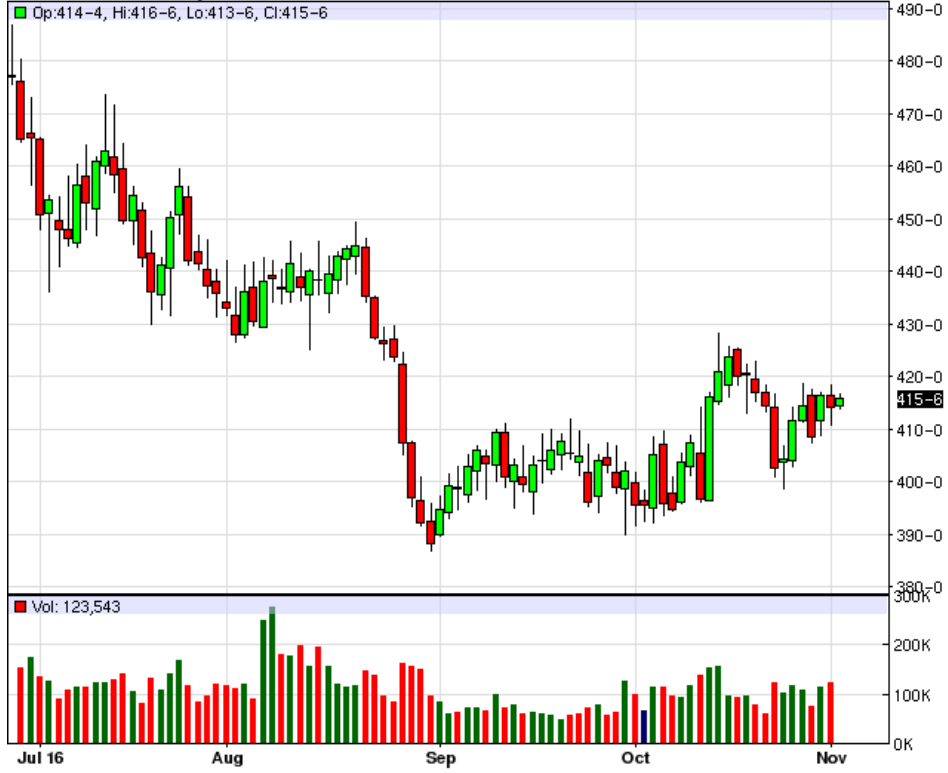
MWZ16 - Spring Wheat - Daily Candlestick Chart



KEZ16 - Hard Red Wheat - Daily Candlestick Chart



ZWZ16 - Wheat - Daily Candlestick Chart



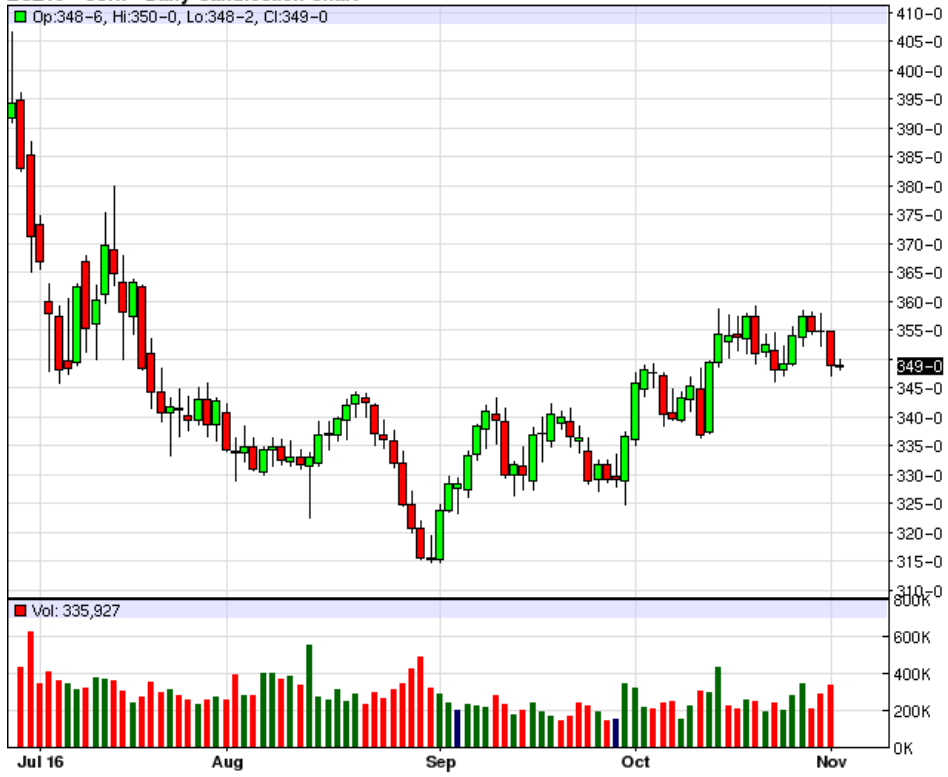
ZOZ16 - Oats - Daily Candlestick Chart



ZRF17 - Rough Rice - Daily Candlestick Chart



ZCZ16 - Corn - Daily Candlestick Chart



ZSF17 - Soybeans - Daily Candlestick Chart



ZM216 - Soybean Meal - Daily Candlestick Chart



ZLZ16 - Soybean Oil - Daily Candlestick Chart



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150 S Wacker Dr, Suite 2350 · Chicago, IL 60606 · Direct: 312-277-0050 Fax: 312-277-0150 · [info@zaner.com](mailto:info@zaner.com)

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