



RICK ALEXANDER, MARKET STRATEGIST  
ZANER GROUP

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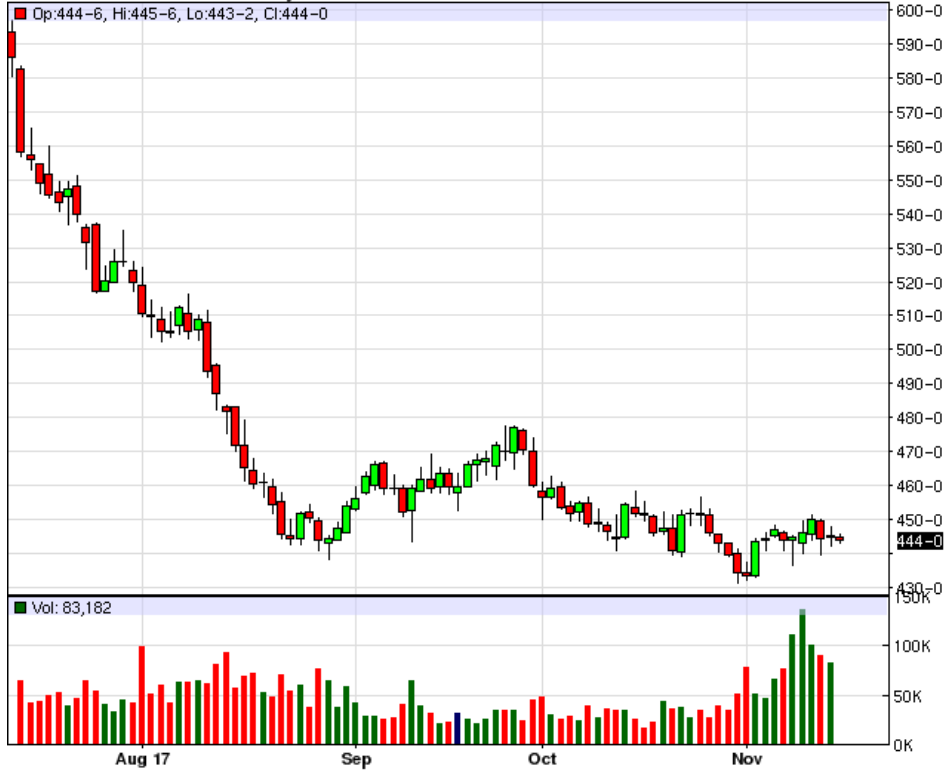
## RECORD CORN YIELD: 175.4 WHEAT AND CORN EXPORTS RISING

Higher closes for Kansas City and Chicago wheat, oats and rough rice while lower for corn, Minneapolis wheat, soybeans, soybean meal and soybean oil. Kansas City and Chicago wheat. Harvest, for the most part, continues to move along at a decent pace with the main thing new from last week is the USDA'S WASDE REPORT looking for a record corn yield. At least wheat and corn exports are on the rise. Minneapolis in my opinion still needs to close above 665 (Mar. contract) and hold the 620 area. KC has been consolidating over the last one and a half weeks while Chicago has been moving sideways over the same period of time. The wheat complex has remained in a downtrend for several years now with little to alter that trend it seems no matter what the fundamental news has been. Oats continue to trend higher since the beginning of September steadily approaching a good looking resistance area around 283. Oats also need to hold 230 but that seems less likely to happen with each passing day. Rough rice continues to look weak overall and that's all I'm going to say about this grain for now. Corn has roughly been in a twenty cent range since the beginning of October until falling well below it on November 8th. Now we have a great looking resistance area overhead as it has fallen to a new CONTRACT LOW AND CLOSE. Although I would like to see the December contract close above 375 but I don't feel confident that this will happen any time soon! To repeat again, the 360 - 400 range remains a formidable looking resistance area that I don't expect to be penetrated until ..... Soybeans just made their worst low and close since early October while also at the lower end of its nearest support area. One could say the beans have been moving gradually higher since the middle of August bouncing off of resistance last month as seen below but, overall, what does that really mean? It means the only hope for a turnaround right now mainly rests with the beans but even that seems unlikely to happen in the foreseeable future. Right now meal possibly is forming a top off its latest retracement rally but, either way, it doesn't look like it's going anywhere for now. Holding the 310 area looks imperative to me. At least the meal is holding its own against the oil even gaining a little lately. On the other hand oil has been in a three hundred tick trading range since August 2016. In summary I still prefer to see the beans settle over 1050 and the meal 350 before I get excited about a possible long term bull move. Although it seems the bean complex has a better chance than corn or wheat of rallying I still am not excited about the prospect of a decent bull market happening. SELL SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH CORN AND ROUGH RICE. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to [markethead.com](http://markethead.com).

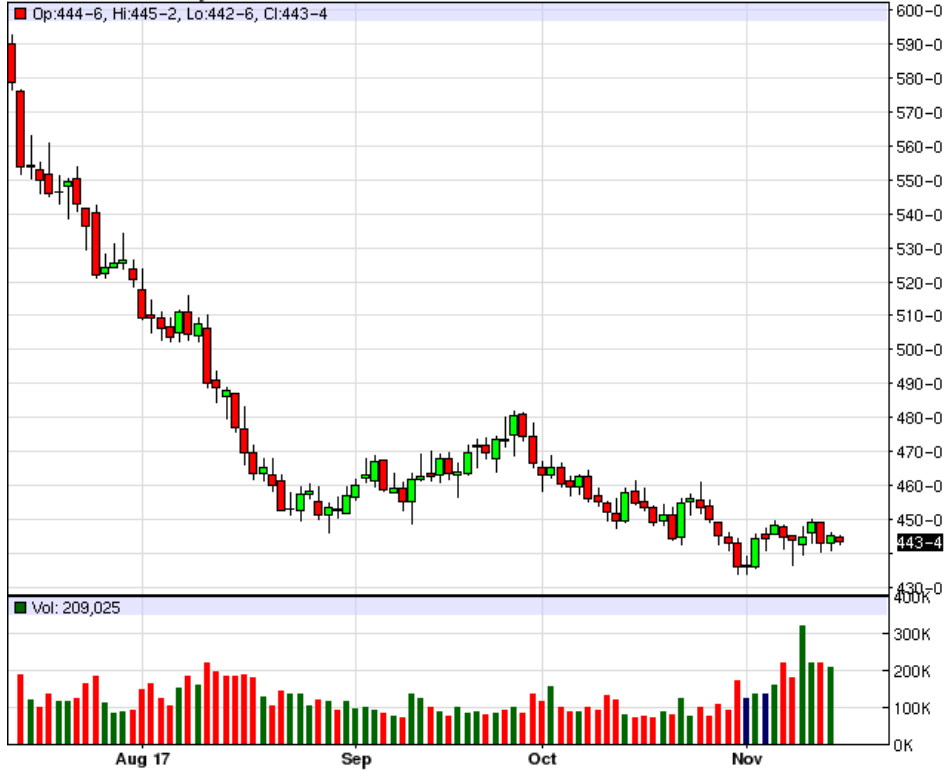
MWH18 - Spring Wheat - Daily Candlestick Chart



KEH18 - Hard Red Wheat - Daily Candlestick Chart



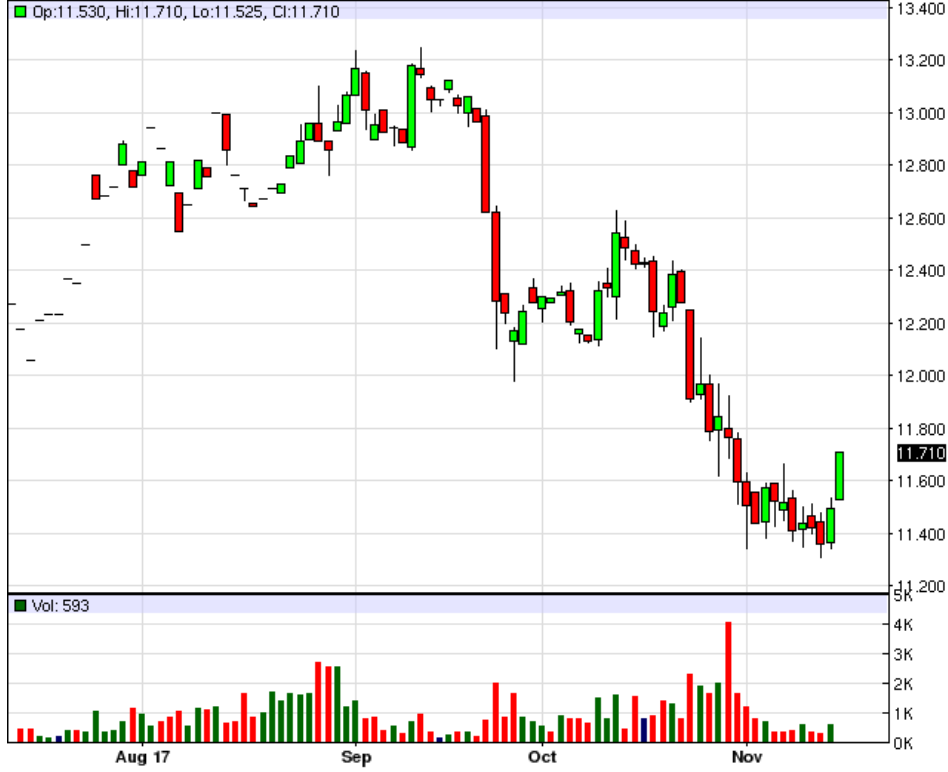
ZWH18 - Wheat - Daily Candlestick Chart



ZOZ17 - Oats - Daily Candlestick Chart



ZRF18 - Rough Rice - Daily Candlestick Chart



ZCH18 - Corn - Daily Candlestick Chart



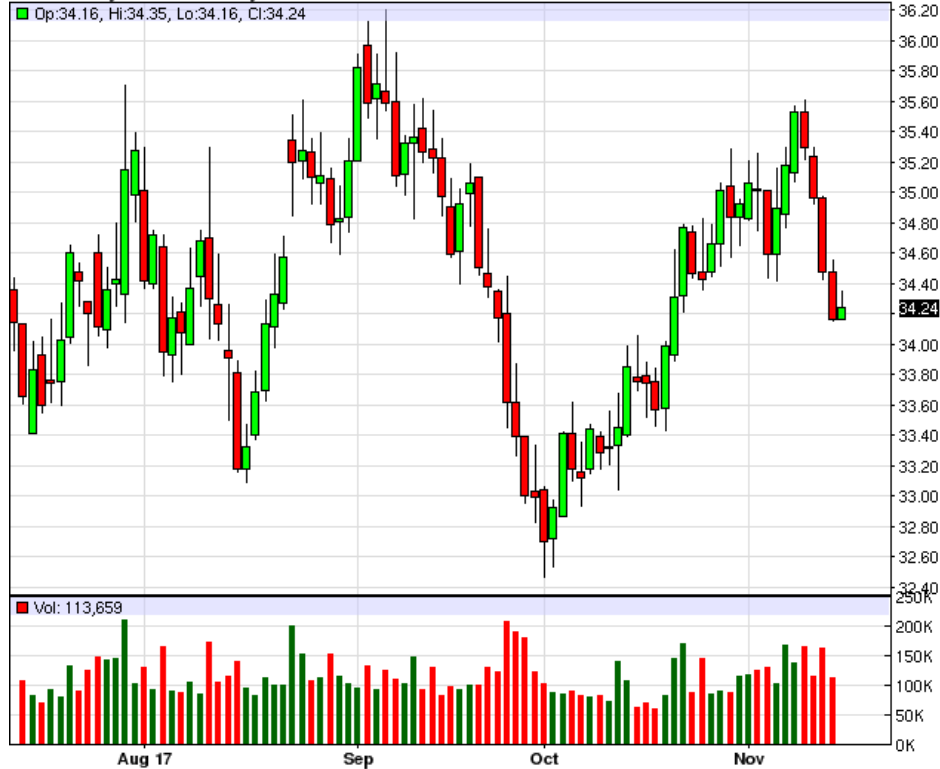
ZSF18 - Soybeans - Daily Candlestick Chart



ZMF18 - Soybean Meal - Daily Candlestick Chart



ZLF18 - Soybean Oil - Daily Candlestick Chart



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150 S Wacker Dr, Suite 2350 · Chicago, IL 60606 · Direct: 312-277-0050 Fax: 312-277-0150 · [info@zaner.com](mailto:info@zaner.com)

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