

MIDWEST MARKET SOLUTIONS, INC.

"THE LEADING EDGE IN COMMODITIES"

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THE MARKET INSIDER NEWSLETTER

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VISIT OUR WEBSITE AT www.midwestmarketsolutions.com FOR MORE INFORMATION.

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WHEAT



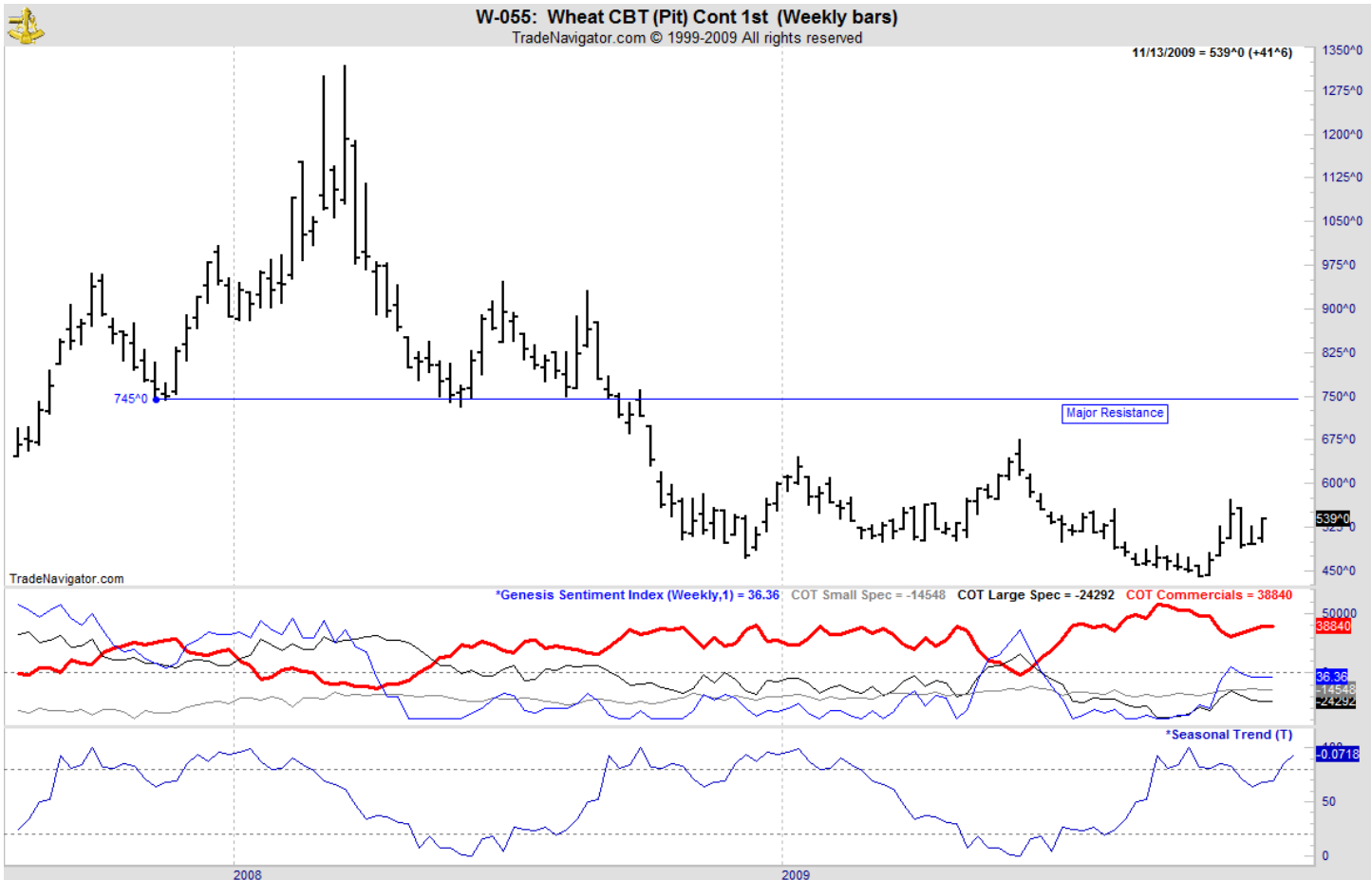
ANALYSIS

For the week, Chicago wheat closed \$\$.41 3/4 higher; Kansas City wheat \$.39 1/2 higher and Minneapolis wheat \$.37 1/2 higher. Despite the confirmation of bearish U.S. and world ending stocks, wheat values rallied last week on major short covering by the funds as technical charts were oversold. Since there is no fundamentals to support higher prices, look for values to work lower. U.S. winter wheat planting advanced to 79% this week from 76% last week and compares to 88% last year and 90% average. The winter wheat crop conditions report shows 64% of the winter wheat is in the good/excellent category, up 2% from last week but below last year's ratings of 67%. The weekly export sales report showed net sales of 412,200 metric tons were up 45 percent from the previous week, but down 5 percent from the prior 4-week average. Increases were reported for unknown destinations (157,400 MT), Nigeria (54,300 MT), Tunisia (34,500 MT, including 10,300 MT switched from Italy), the Dominican Republic (32,900 MT), Egypt (32,000 MT, including 30,000 MT switched from unknown destinations), South Korea (24,500 MT), Venezuela (21,000 MT), Morocco (17,000 MT), and Mexico (13,800 MT). This year's export forecast remains way behind last year's sales profile, 503 mb vs. 715 mb. The U.S. need to export 12.42 mb each week to meet the USDA forecast.

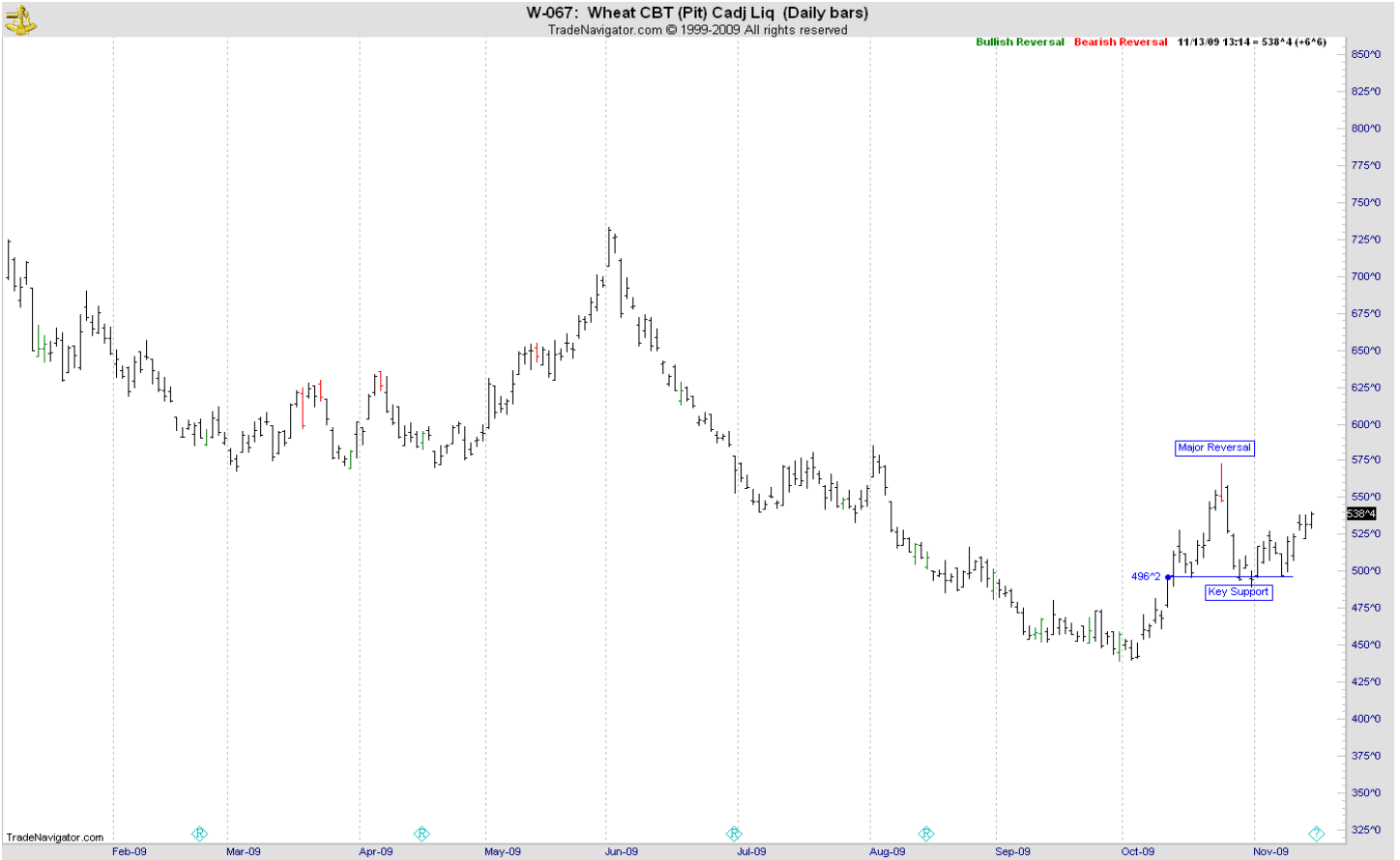
STRATEGY & OUTLOOK

Producers should have now sold/hedged all of their 2009 crop when KC wheat reached the long term price objective of \$6.80 to \$7.00. Producers should have used a combination of hedges, options and cash sales to manage price risk. Producers should exit long hedges and should have made new sales/hedges on the retracement levels.

WEEKLY CHICAGO



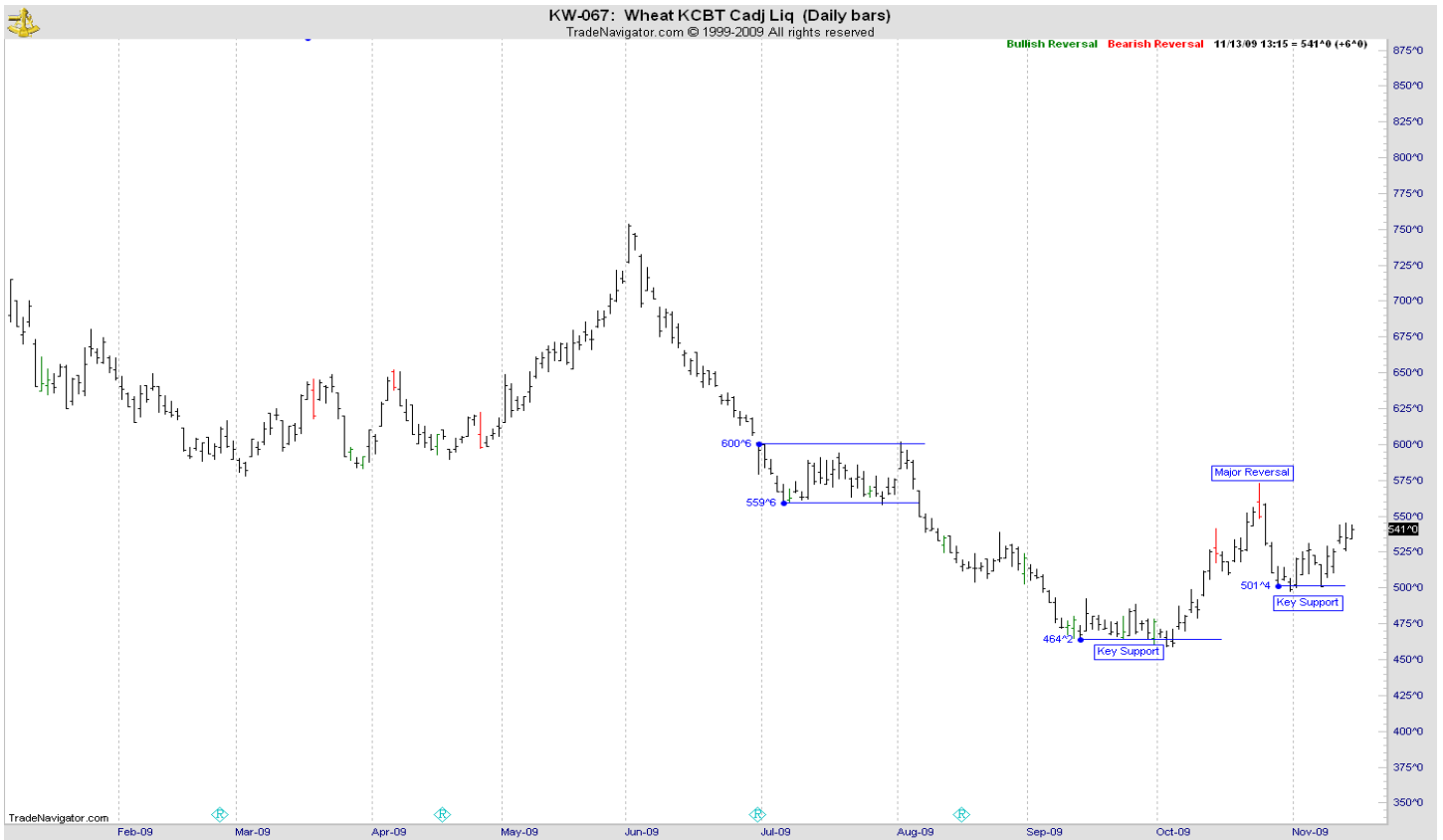
CHICAGO WHEAT



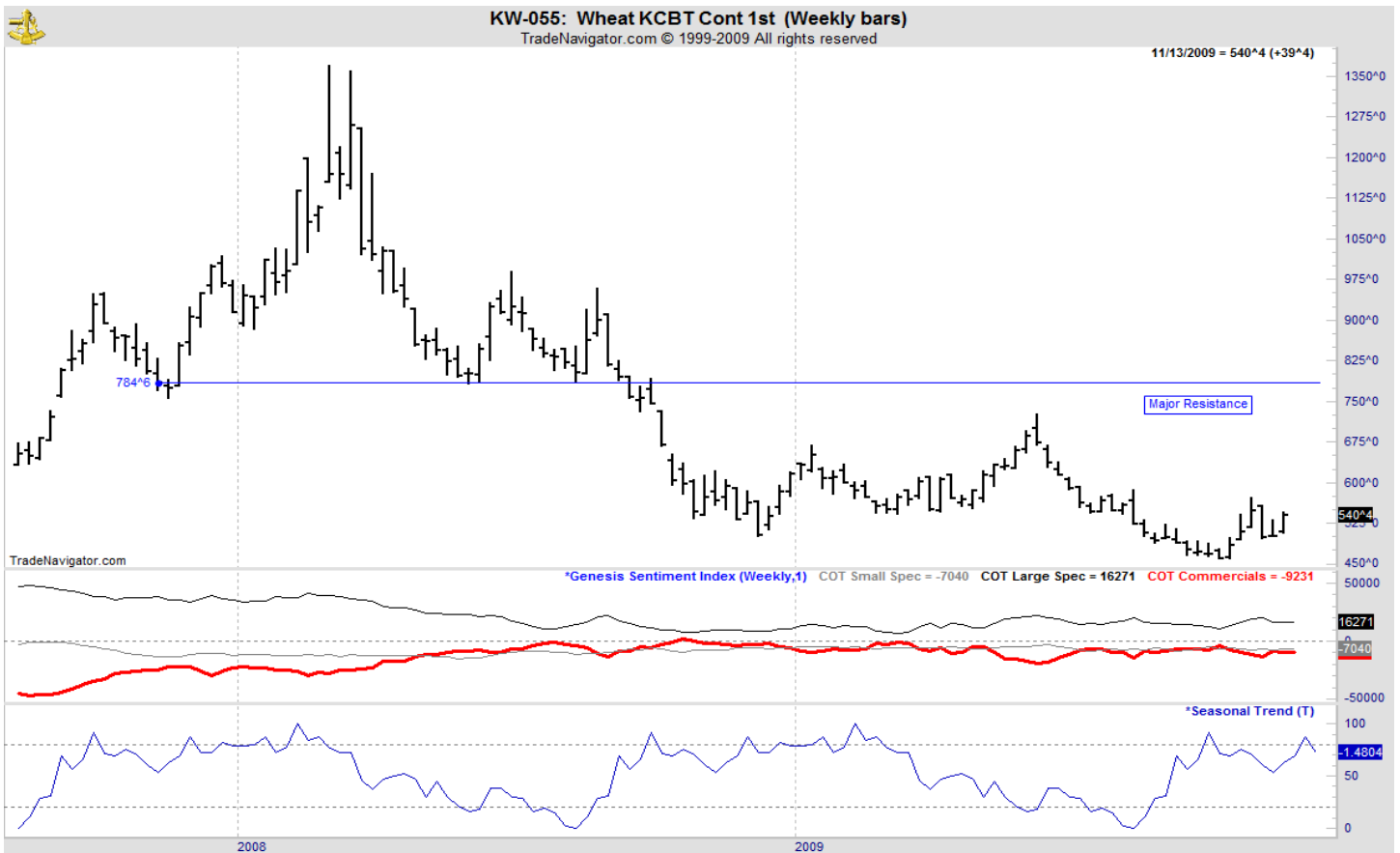
OATS



KANSAS CITY WHEAT



WEEKLY KANSAS CITY



MINNEAPOLIS WHEAT



WEEKLY MINNEAPOLIS

