

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

www.midwestmarketsolutions.com

Home Office:

5080 South Nettleton Avenue
Springfield, Missouri 65810

417-501-5132



Branch Office:

327 Broadway Avenue
Yankton, South Dakota 57078

866-203-9655

Branch Office:

1304 Main Avenue North
Thief River Falls, Minnesota 56701

218-378-4145

Branch Office:

407 1st Avenue
Verona, North Dakota 58490

701-432-5582

Branch Office:

154 Main Street
Springfield, Nebraska 68509

402-253-3003

Branch Office:

111 Spring Court Road
Storm Lake, Iowa 50588

605-660-1155

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THE MGEX WEEKLY NEWSLETTER

November 21, 2016

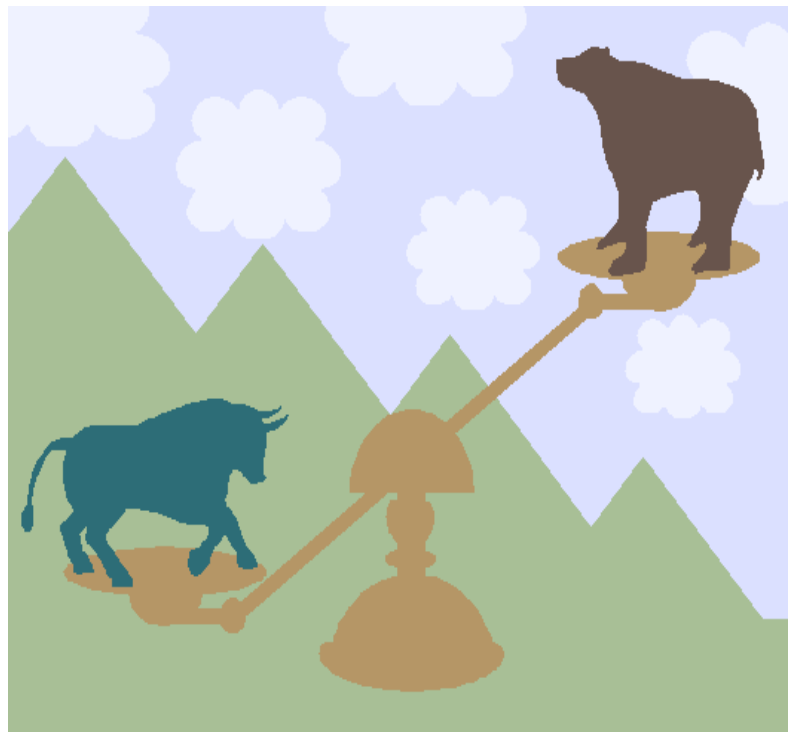
By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

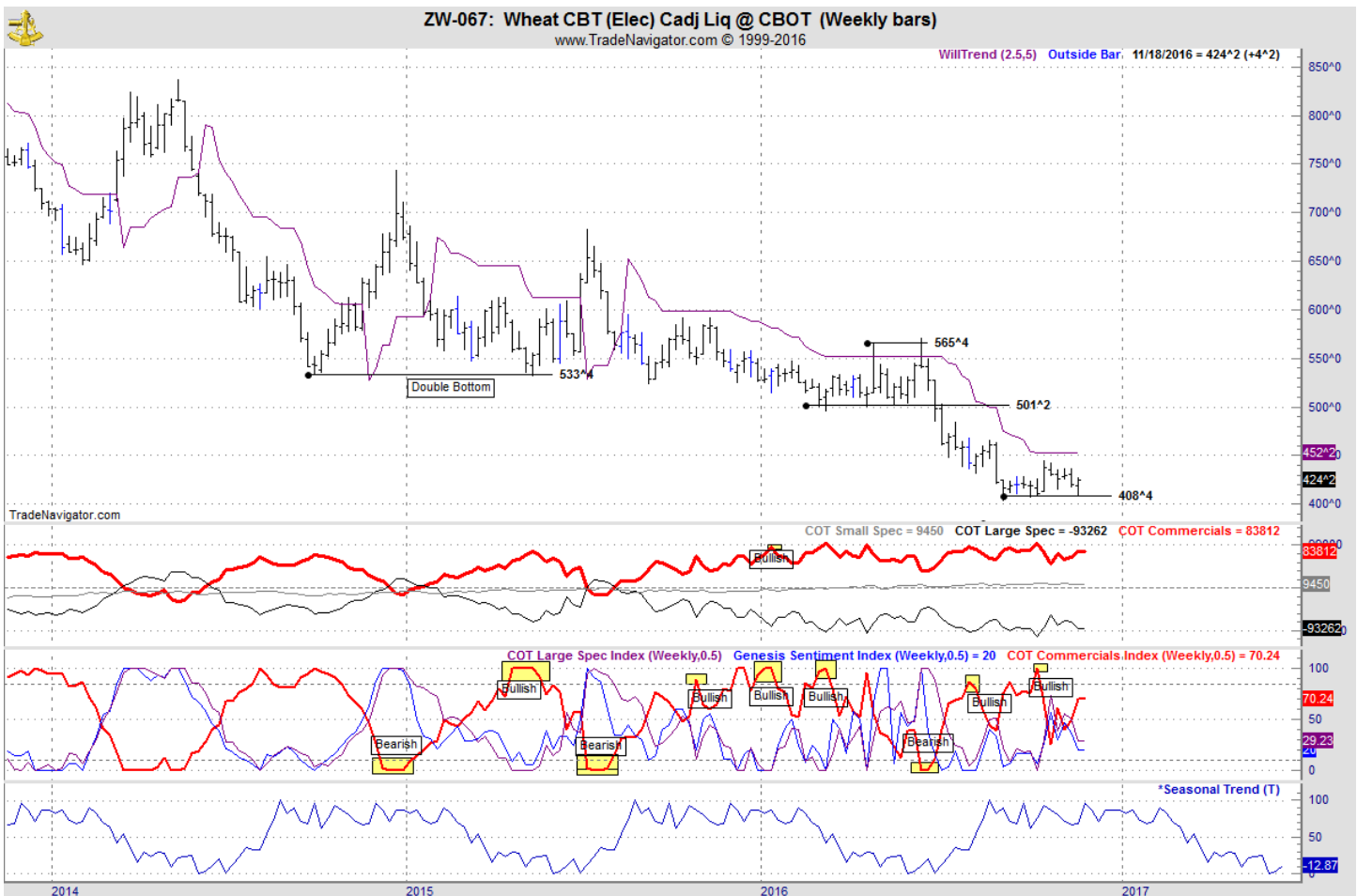
For the week, Chicago wheat closed \$.04 1/4 higher; Kansas City wheat closed \$.031/2 higher and Minneapolis wheat \$.03 1/2 higher. Last week, exporters did not report any private sales.

Weekly export sales for all wheat showed a total of 22.0 mb (598,400 mt) with all for the 2016-2017 marketing year. This was above the 12.9 mb (350,600 mt) needed this week to be on pace with USDA's November demand projection of 975 mb. Winter wheat is now 94% planted vs 95% expected and 95% on average. Winter wheat crop conditions should be a surprise to the trade as they rose to 59% good/excellent vs 57% expected, up from 58% last week and well above 52% last year. Informa estimated winter wheat acres would be down sharply from last year at an estimated 33.8 million. HRW area is seen at 24.6 million with SRW at 5.75 million. If crop ratings are poor when wheat exits dormancy in the spring, the market will fear farmers will destroy the winter wheat crop and plant corn and soybeans instead, making the winter wheat crop that much smaller, which will be a bullish development for prices. Russian wheat planting is nearly complete and total winter grain planted area is expected to be 42.3 million, the largest winter grain seedings in 6 years, setting Russia up to potentially have another monster crop given the right growing conditions next spring.

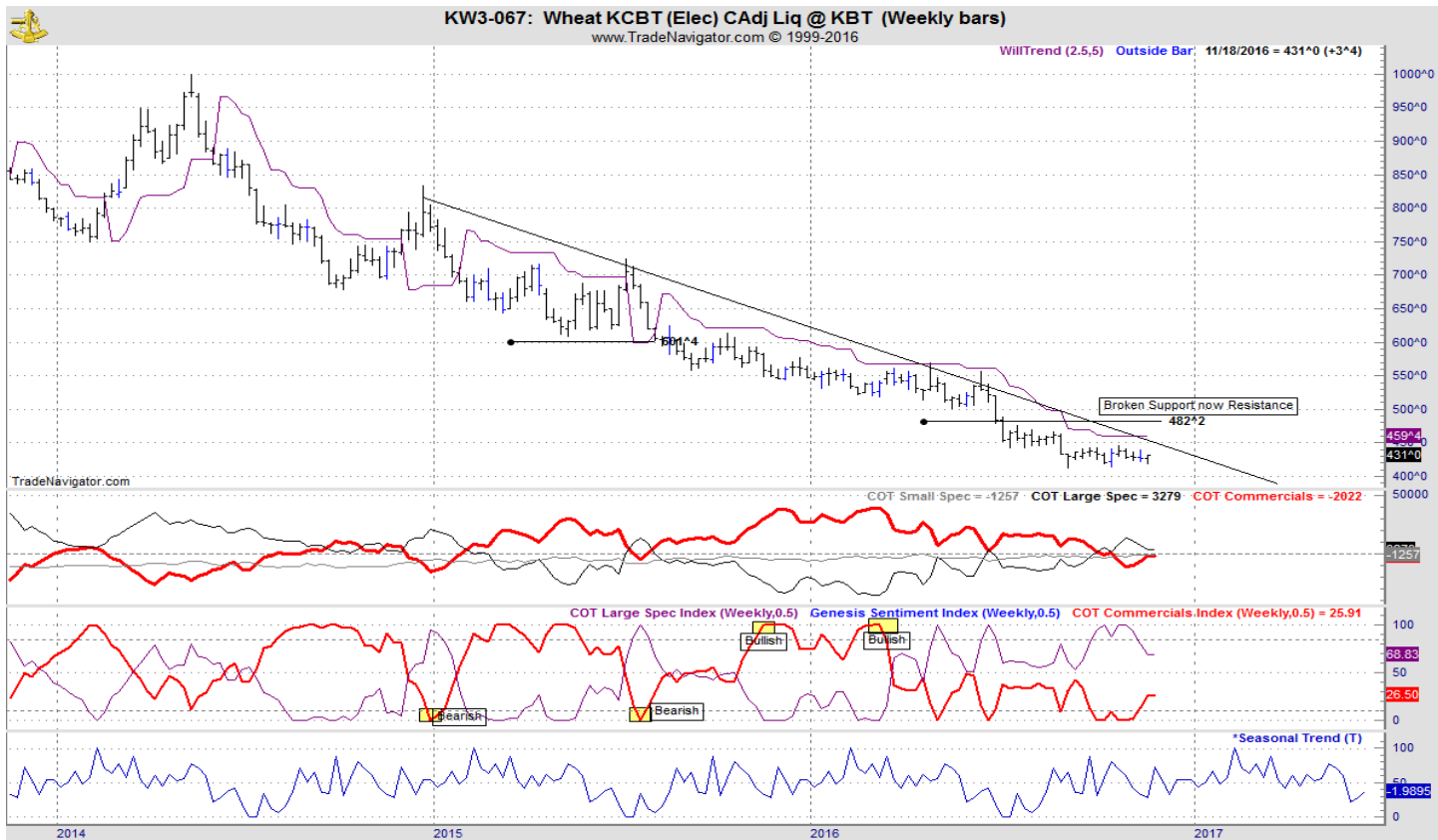
STRATEGY & OUTLOOK

Use rallies to sell inventory.

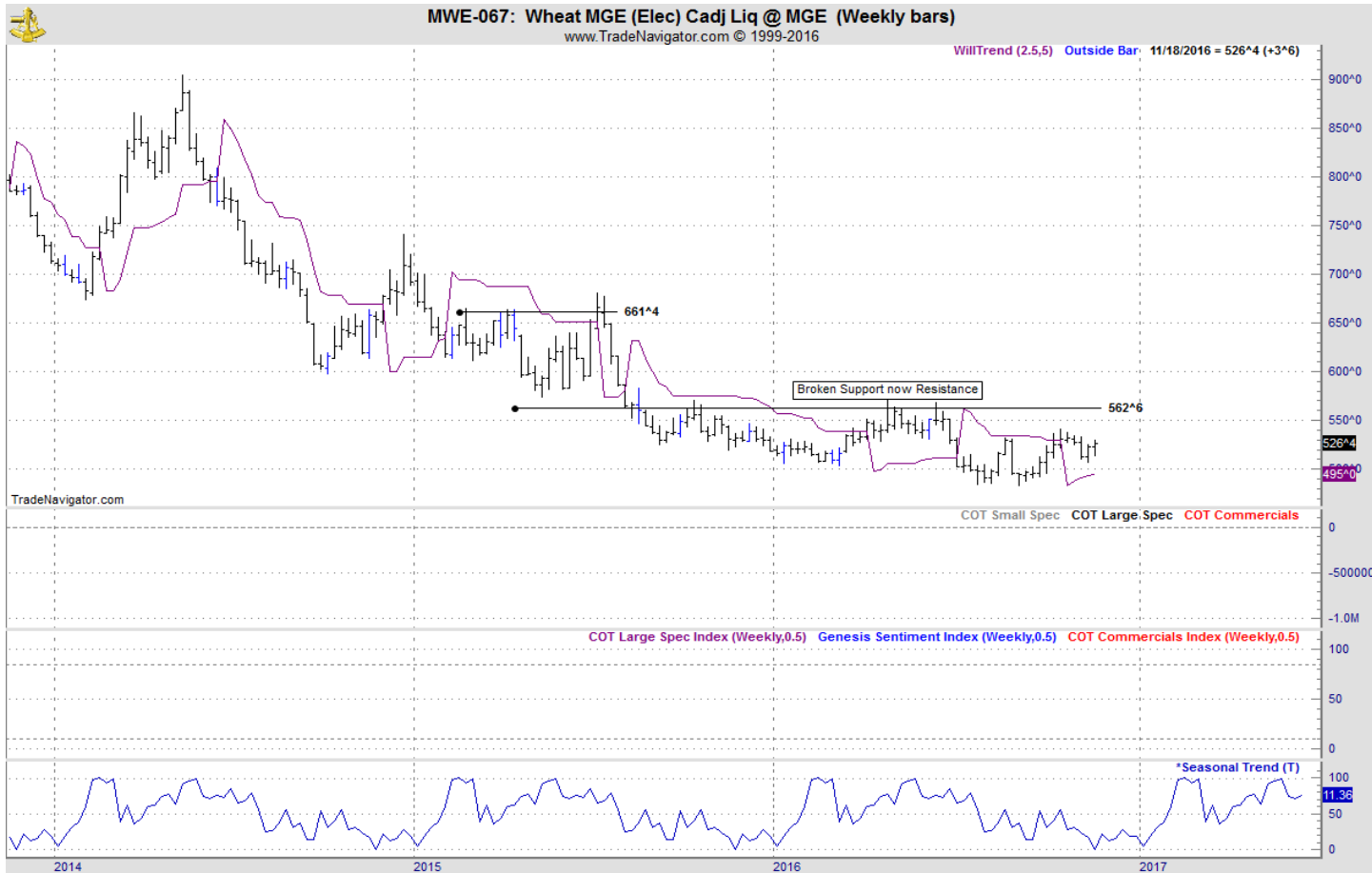
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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|-----------------------------|--------------------------------------|-------------------------|
| *Full Service Brokerage | *Market Quotes and Trading Platforms | *Twitter Feed |
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| *Audio Market Commentaries | *Market Insider Daily Newsletter | |

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