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LACK OF CHINA DEAL KEEPS CORN AND SOYBEAN COMPLEX ON THE DEFENSIVE. FUNDS STILL NET SHORT

Higher closes for oats and rough rice while lower for Minneapolis, Kansas City and Chicago wheat, corn, soybeans, soybean meal and soybean oil. THE DRAGGING ON OF THE CHINA - US TARIFF SITUATION CONTINUES TO OVERHANG THE MARKETS. FORECASTS OF WET WEATHER COULD DELAY THE CORN HARVEST SOME MORE WHILE NORMAL RAINS IN BRAZIL ARE EXPECTED OVER THE NEXT TEN DAYS. MUCHO CORN ON THE GROUND IN INDIANA, NORTH DAKOTA, WISCONSIN AND MICHIGAN WITH 84% CORN HARVESTED IN UNITED STATES. SPREADING OF KC AND CHICAGO AGAINST MINNEAPOLIS WHEAT CONTINUES. Minneapolis has been falling since Aug. 18th making its lowest low since September on Monday but settling higher in REVERSAL TYPE ACTION. I still need to see Minneapolis hold the 500 area at this time. KC has been holding up well and along with Chicago spreading against Minneapolis. It need to hold the 415 area and close over 450 in my opinion. I see a similar formation for Chicago which needs to hold the 480 area and close above 540 to continue higher also in my opinion. Oats continue to look strong making a new CONTRACT HIGH AND CLOSE on Monday with its nearest support area around 310. Rough rice is now in a possible bottoming formation and should test the 1250 area. Corn continues to slowly fall since the middle of October with the cash basis holding up due to farmers holding back from selling. Right now I would like to see corn hold the 370 area and close over 410. Finally, I now have a SELL SIGNAL but would be nervous to go short at corn's present price area. Soybeans just had their worst low and close since the middle of September also giving me a SELL SIGNAL but are now in a major looking support area. I would like to see the beans hold the 870 area. Meal just made its worst low and close since late September while in a strong looking support area also. I need to see the meal hold the 295 area and prefer to stand aside for now. Meanwhile, oil continues to hold up well overall but is close to possibly forming a top. Stand aside but watch closely. DON'T FORGET NO MATTER WHAT ANYONE SAYS, WHEN THE TARIFF SITUATION GETS RESOLVED WHO KNOWS WHAT COULD BE THE END RESULT. OF COURSE, CHINA COULD BE DRAGGING THE NEGOTIATIONS ON WITH THE HOPE TRUMP WON'T GET RE ELECTED OR, AT THE WORST, TRY TO HOLD TRUMP HOSTAGE WITH BAD PRESS BECAUSE OF THE HARM IT CAN DO TO THE USA'S ECONOMY DOWN THE ROAD. BUY SIGNALS FOR KANSAS CITY, CHICAGO WHEAT AND OATS. SELL SIGNALS FOR CORN, SOYBEANS AND MINNEAPOLIS WHEAT. For additional charts, quotes, news, commentary & more, sign up for markethead.

MWH20 - Spring Wheat - Daily Candlestick Chart



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KEH20 - Hard Red Wheat - Daily Candlestick Chart



ZWH20 - Wheat - Daily Candlestick Chart



ZOH20 - Oats - Daily Candlestick Chart



ZRF20 - Rough Rice - Daily Candlestick Chart



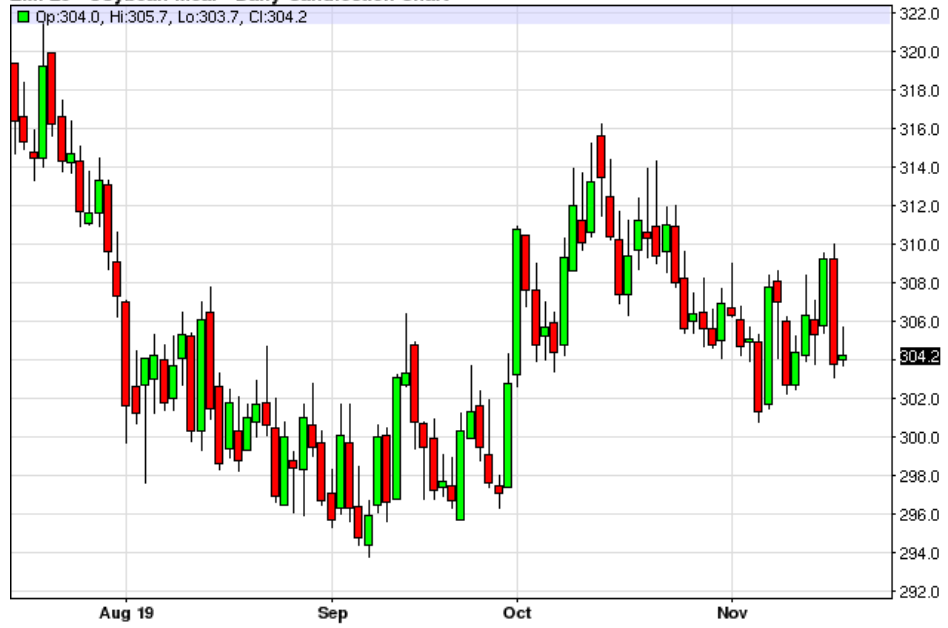
ZCH20 - Corn - Daily Candlestick Chart



ZSF20 - Soybean - Daily Candlestick Chart



ZMF20 - Soybean Meal - Daily Candlestick Chart



ZLF20 - Soybean Oil - Daily Candlestick Chart



ZRF20 - Rough Rice - Daily Candlestick Chart



ZRF20 - Rough Rice - Daily Candlestick Chart

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