

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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THE MGEX WEEKLY NEWSLETTER

December 4, 2017

By: Brian Hoops, President
Midwest Market Solutions, Inc.

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WHEAT



ANALYSIS

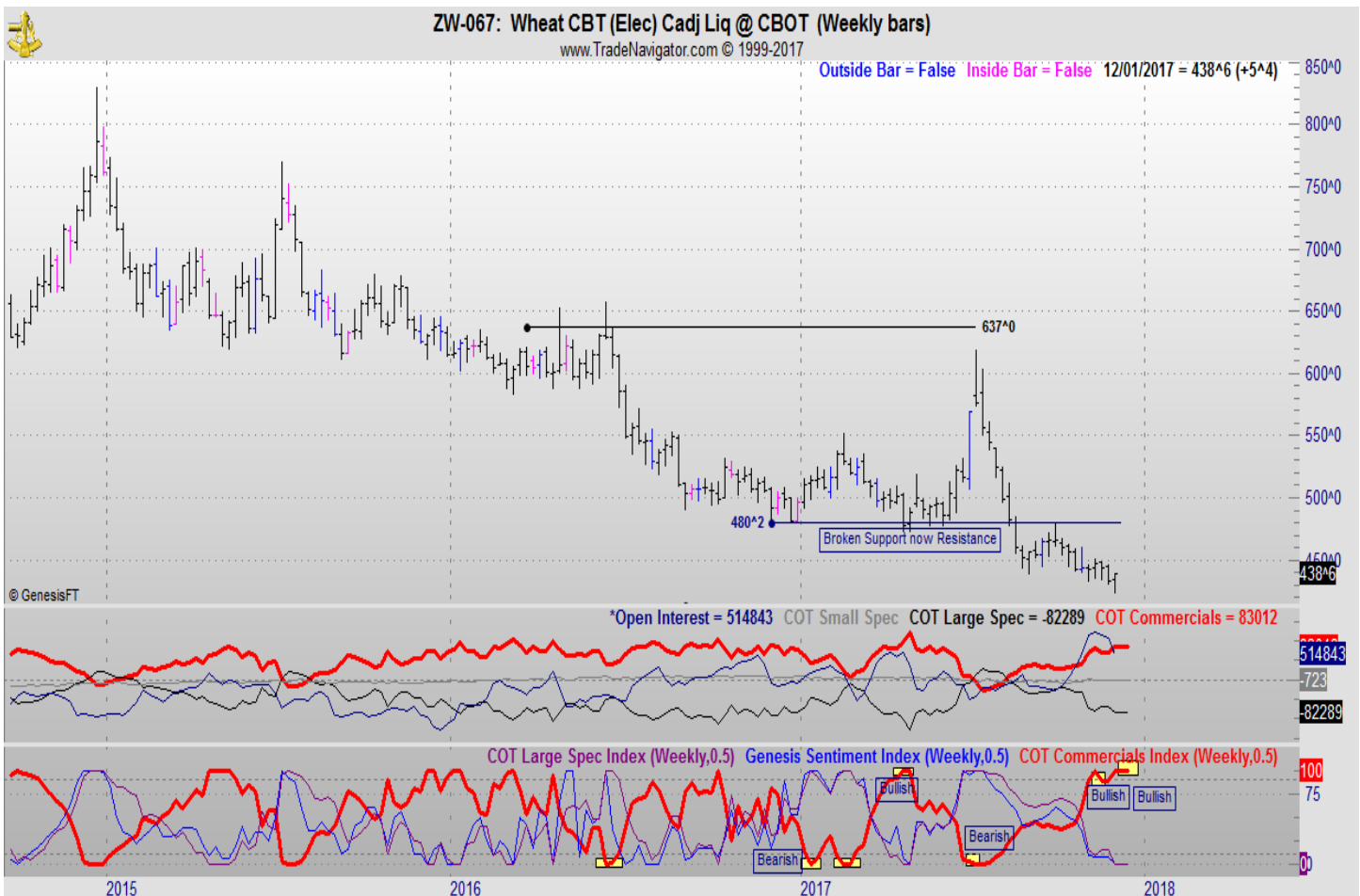
For the week, Chicago wheat closed \$.05 1/2 higher; Kansas City wheat closed \$.05 1/2 higher and Minneapolis wheat \$.07 1/2 lower. Last week, Egypt bought 120,000 mts of Russian wheat.

Weekly export sales for all wheat showed a total of 6.9 mb (187,400 mt) with 6.8 mb (184,400 mt) for the 2017-2018 marketing year. This puts total marketing year sales at 630.7 mb, 9% below the previous marketing year. In the weekly crop conditions report, US winter wheat crop conditions fell to 50% good/excellent vs 51% expected, down 2% from 52% last week and well below 58% last year. NOTE: This is the last weekly Crop Progress update issued by USDA until early April 2018. Over the winter months, several major winter wheat-producing states will provide updated crop condition reports on the first Monday of each month. The USDA released their 2018 baseline projections. The USDA reduced all-wheat seeding for 2018 to an estimated 45.0 million acres. This would put expected production for all-wheat at 1.815 billion bushels. Demand is the major driving force for wheat prices, unfortunately, foreign countries continue to be strong buyers of Russian wheat, shunning the US due to higher prices. High protein milling wheat remains in high demand by the trade. A lower US dollar should help stimulate wheat demand.

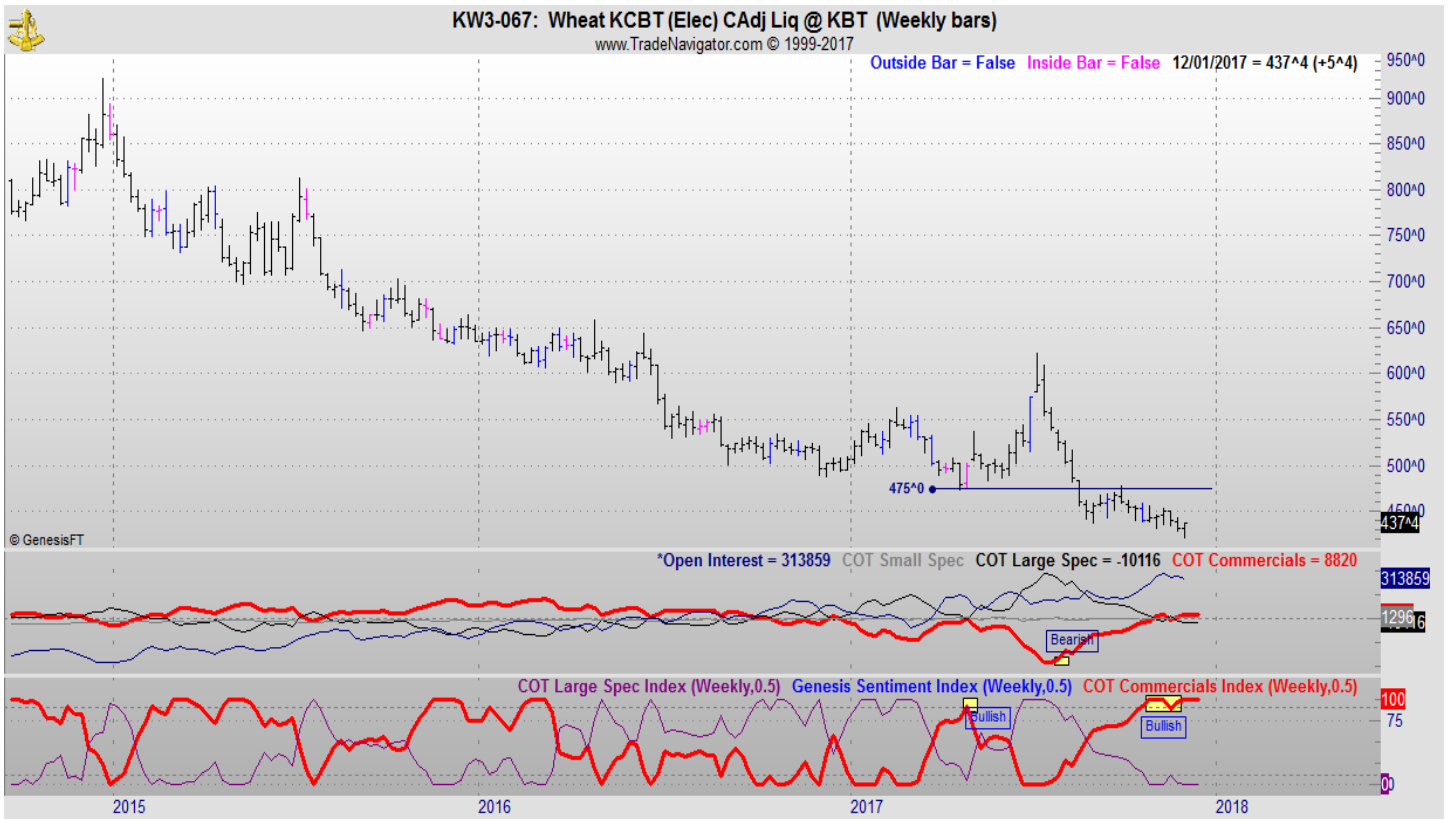
STRATEGY & OUTLOOK

Look to sell the carry in winter wheat and sell out of the money calls on stored inventory

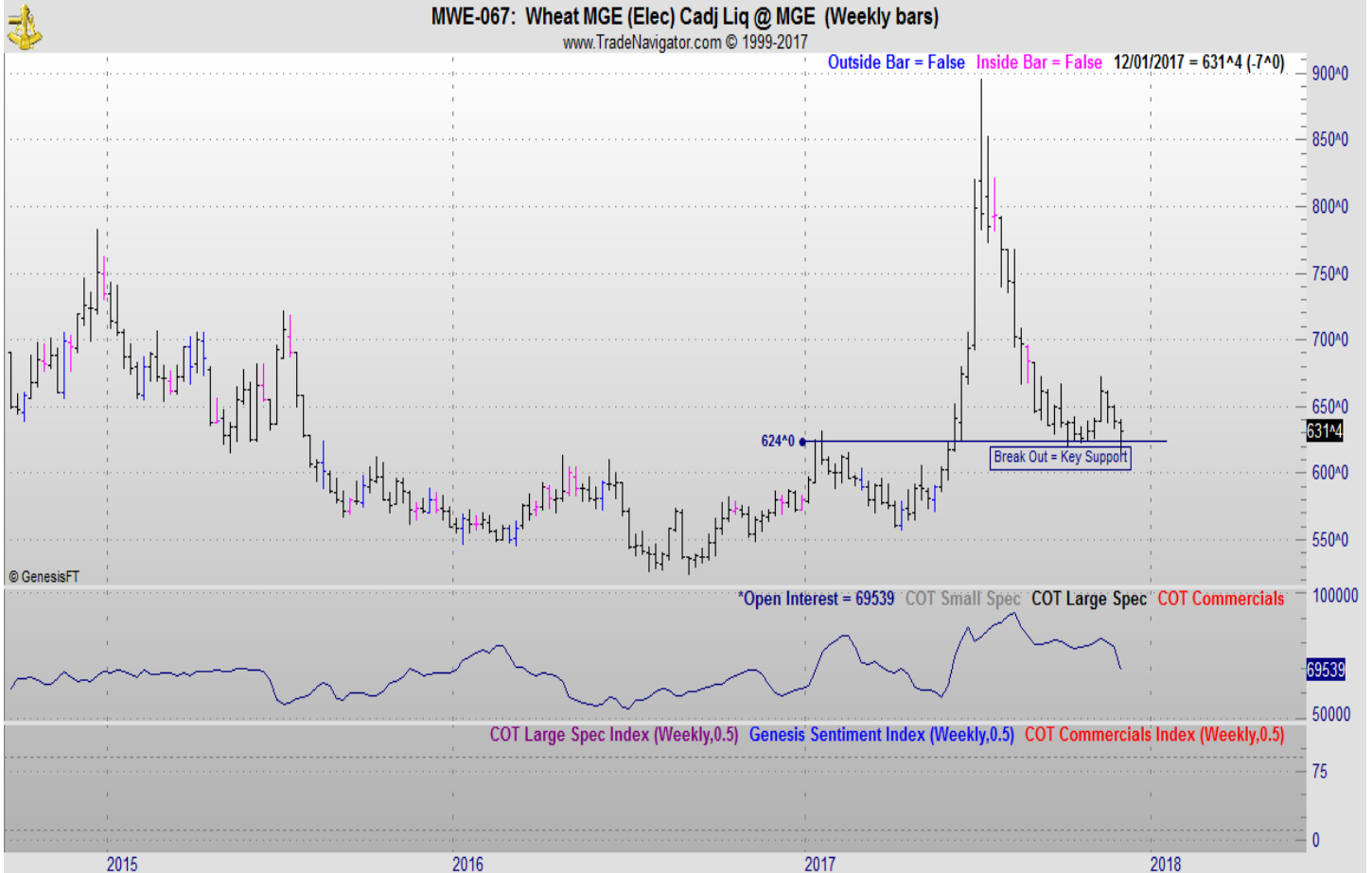
WEEKLY CHICAGO



WEEKLY KANSAS CITY



WEEKLY MINNEAPOLIS



COMPANY INFORMATION

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Pocahontas, Iowa; Thief River Falls, Minnesota; Roseau, Minnesota; Springfield, Nebraska; Verona, North Dakota and Ennis, Montana. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KAYL, KKIA, Ag News 890, Red River Farm Network, Your Ag Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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