

# MIDWEST MARKET SOLUTIONS, INC

**“THE LEADING EDGE IN COMMODITIES”**  
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## THE MARKET INSIDER NEWSLETTER

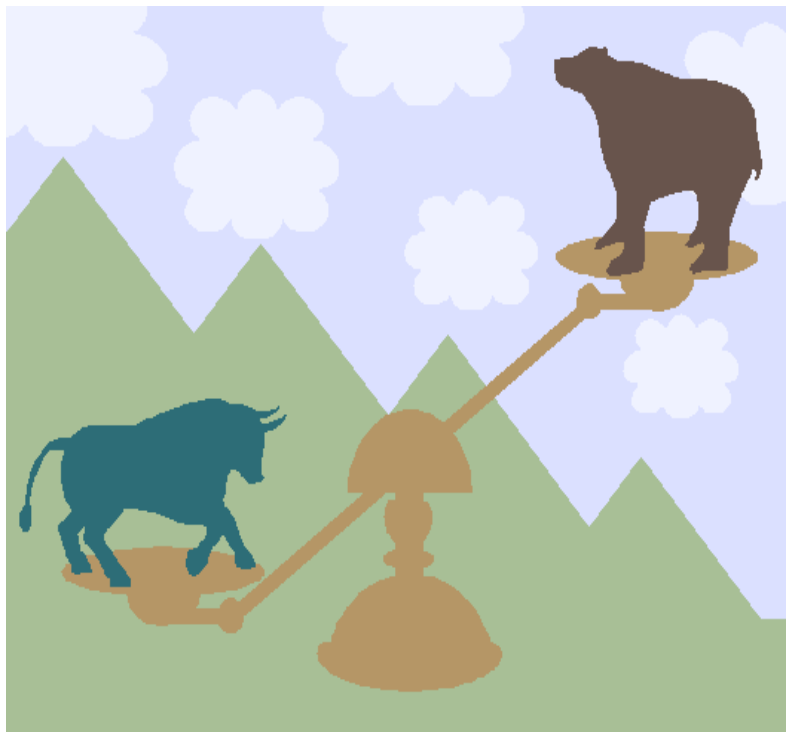
December 19, 2011

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

VISIT OUR WEBSITE AT [www.midwestmarketsolutions.com](http://www.midwestmarketsolutions.com) FOR MORE INFORMATION.

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# WHEAT



## ANALYSIS

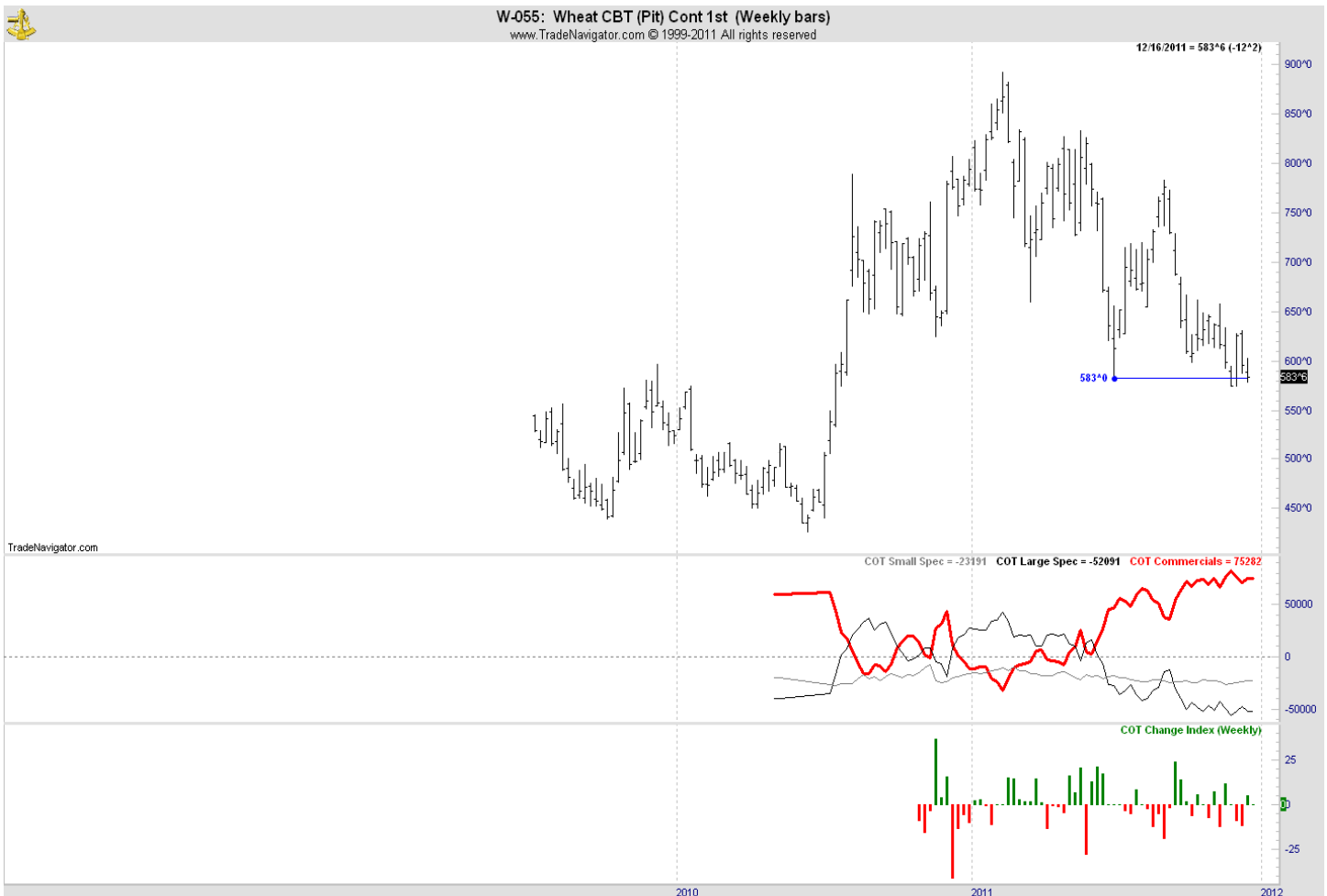
For the week, Chicago wheat closed \$.12 1/4 lower; Kansas City wheat \$.22 lower and Minneapolis wheat \$.14 1/4 lower. Last week, private exporters did not announce any private sales although Egypt purchased 180,000 mts of Russia, French and Argentine wheat.

Informa estimated 2012 US winter wheat seeding at 39.8 Mil acres, which is down 2% from last year. This was the 1<sup>st</sup> actual survey data for winter wheat, and it was a tad bullish amid the expectation that farmers seeded wheat this autumn for the high priced US insurance revenue program. Informa stated that 2012 US HRW wheat seeding fell 255,000 acres from 2011, with SRW down 62,000 at 8.0 Mil, while SWW wheat was near par. In the weekly export sales report, wheat sales were only 11.7 mb vs. 11.2 mb needed to reach the USDA forecast.

## STRATEGY & OUTLOOK

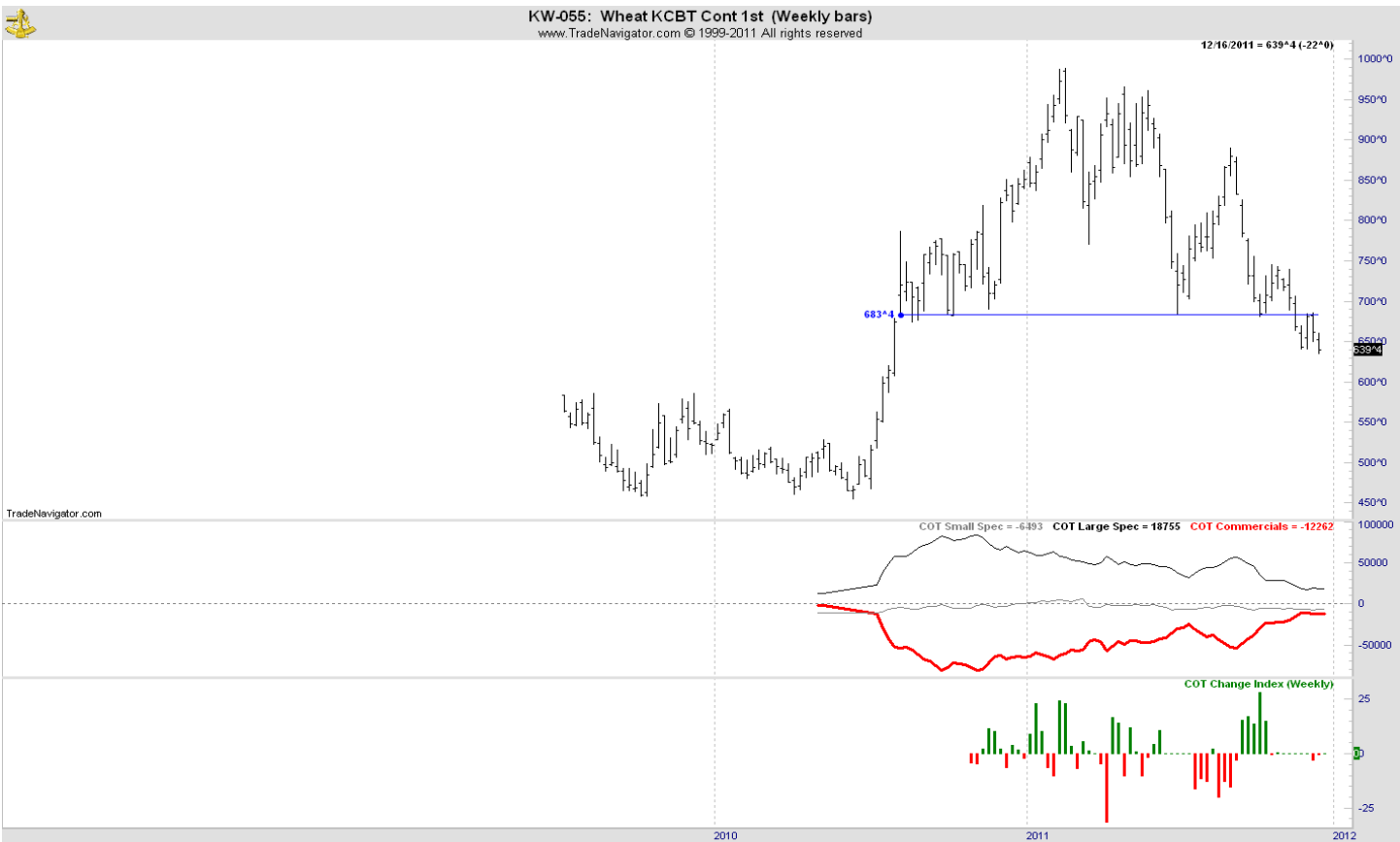
Producers are now 50% sold against the 2011 crop. We would advise another 20% sale for the 2011 crop at \$7.50 against the Kansas City contract against the weekly resistance and buy at the money puts.

## WEEKLY CHICAGO



# WEEKLY KANSAS CITY

KW-055: Wheat KCBT Cont 1st (Weekly bars)  
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# WEEKLY MINNEAPOLIS

MWE-055: Wheat MGE (Elec) Cont 1st (Weekly bars)  
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