



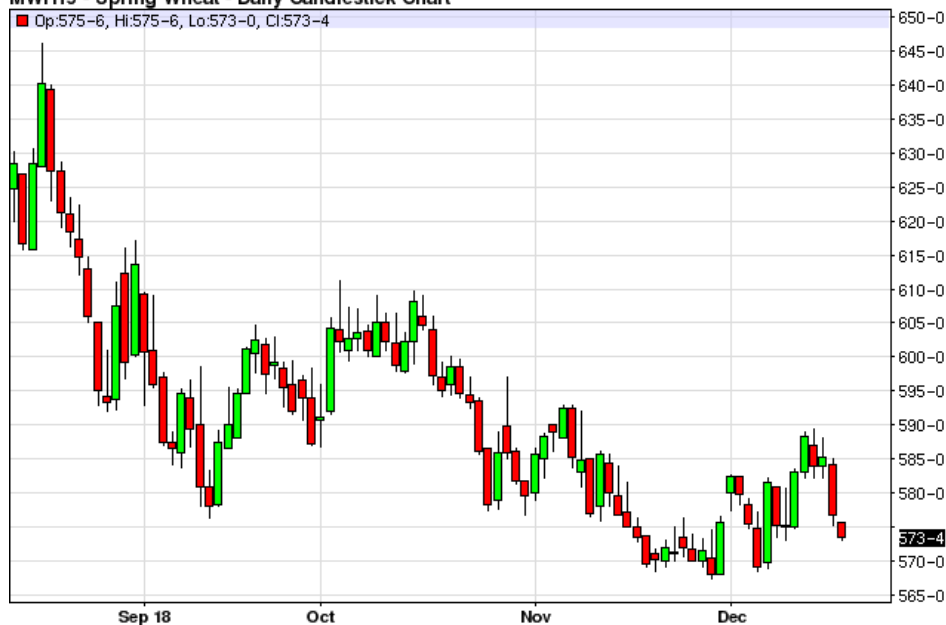
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CHINA BOUGHT 2.5 MILLION METRIC TONS OF SOYBEANS OVER THE THE LAST WEEK!

Higher closes for corn soybeans, soybean meal and soybean oil while lower for rough rice, Minneapolis, Kansas City and Chicago wheat. With the tariff situation basically on hold, hope springs eternal with China buying 2,5 million metric tons of beans over the last week. Otherwise, exports remain the same with no other important news to report. Minneapolis (needs a close above 610) and KC (needs close above 550) are both in possible bottoming formations remaining bearish overall while Chicago (needs close above 550) but had a failed bull pennant that was also in a strong looking resistance area meaning it could fall back to around the 510 area. Still Chicago looks the best technically and could be the first to turn higher overall whenever that might happen. Oats continue to look higher but now at a snails pace. I would look to other markets for better trade potentials at this time and/or wait for a retracement down around the 280 area. On the plus side rough rice on Friday had a two cent higher low than on October 31st. On the negative side heavy resistance looms just over head. I would just play the trading range (1025 - 1125) or stand aside and look for better opportunities. No matter what the fundamental news has been, corn remains in the same trading range (350 - 400) since last June. It's best to just trade the range in my opinion but a lower forecast seems to be its longer term fate at this time and don't forget the GAP at 378. The bean complex had been holding up in spite of the negative fundamentals and now with China buying beans it should prove interesting for a while on how the bean complex responds. However, a GAP at 905 1/2 (11/30) remains in the March bean contract which is likely to be filled somewhere along the way. Meal (needs close over 330 to begin possible turnaround) has been holding since the end of August in a 305 - 325 trading range. Trade the range for now although it has been holding up quite well in the face of bearish news until China began buying beans. Oil (Needs close over 3050) is in a possible large bottoming formation also basically holding overall. **BUY SIGNALS FOR OATS AND SOYBEANS. SELL SIGNALS FOR CORN, MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH SOYBEAN OIL.** For additional charts, quotes, news, commentary & more, sign up for a FREE 30 day trial to markethead.com

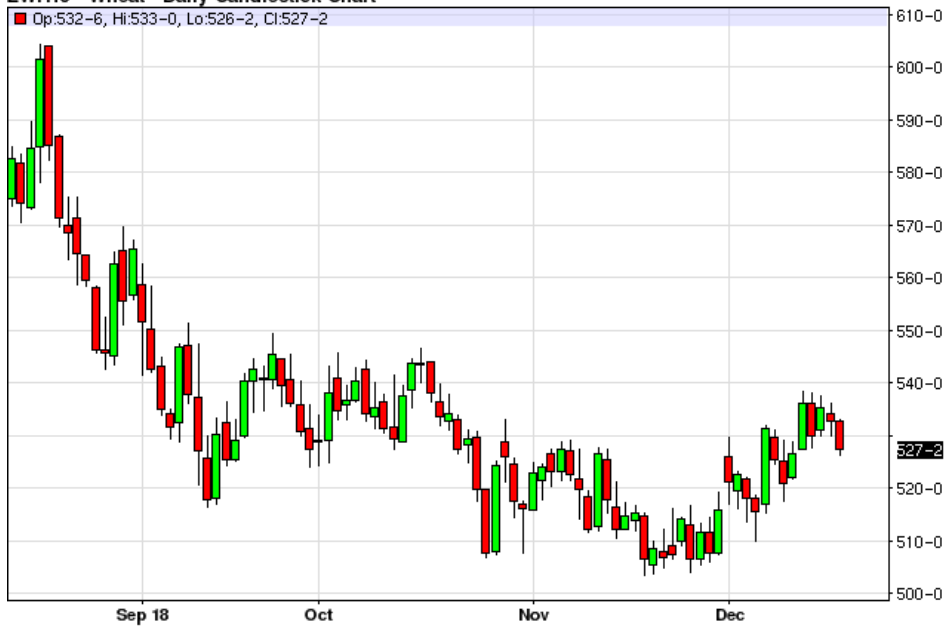
MWH19 - Spring Wheat - Daily Candlestick Chart



KEH19 - Hard Red Wheat - Daily Candlestick Chart



ZWH19 - Wheat - Daily Candlestick Chart



ZOH19 - Oats - Daily Candlestick Chart



ZRF19 - Rough Rice - Daily Candlestick Chart



ZCH19 - Corn - Daily Candlestick Chart



ZSH19 - Soybeans - Daily Candlestick Chart



ZMH19 - Soybean Meal - Daily Candlestick Chart**ZLH19 - Soybean Oil - Daily Candlestick Chart**

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