

MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”
www.midwestmarketsolutions.com

Home Office:

5080 South Nettleton Avenue
Springfield, Missouri 65810
605-660-1155

Branch Office:

327 Broadway Avenue
Yankton, SD 57078
866-203-9655

Branch Office:

46395 250th Ave.
Rolfe, Iowa 50581
515-890-1154



THE MARKET INSIDER NEWSLETTER

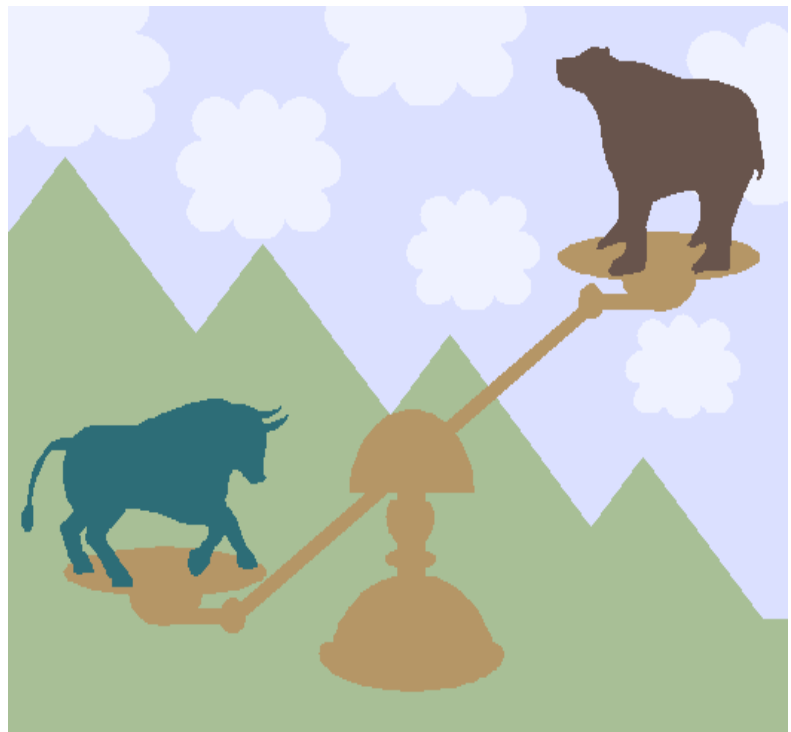
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By: Brian Hoops, President
Midwest Market Solutions, Inc.

VISIT OUR WEBSITE AT www.midwestmarketsolutions.com FOR MORE INFORMATION.

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WHEAT



ANALYSIS

For the week, Chicago wheat closed \$.38 1/4 higher; Kansas City wheat \$.35 1/2 higher and Minneapolis wheat \$.32 1/4 higher. Last week, private exporters announced a sale of 120,000 mts of HRW to Nigeria.

In the weekly export sales report, wheat sales were 13.3 mb vs. 9.4 mb needed to reach the USDA forecast. Wheat export sales have remained seasonally slow and look to remain weak through the winter months as the US is not competitive with the world in terms of export price. Winter wheat has been blessed with a blanket of snow just prior to the crop entering dormancy, indicating the potential for a better than average winter wheat crop. The best chance for a rally in the wheat market remains fund short-covering as the fundamentals are not bullish.

STRATEGY & OUTLOOK

Producers are now 50% sold against the 2011 crop. We would advise another 20% sale for the 2011 crop at \$7.50 against the Kansas City contract against the weekly resistance and buy at the money puts.

WEEKLY CHICAGO



WEEKLY KANSAS CITY



KW-055: Wheat KCBT Cont 1st (Weekly bars)
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WEEKLY MINNEAPOLIS



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