

# MIDWEST MARKET SOLUTIONS, INC

“THE LEADING EDGE IN COMMODITIES”

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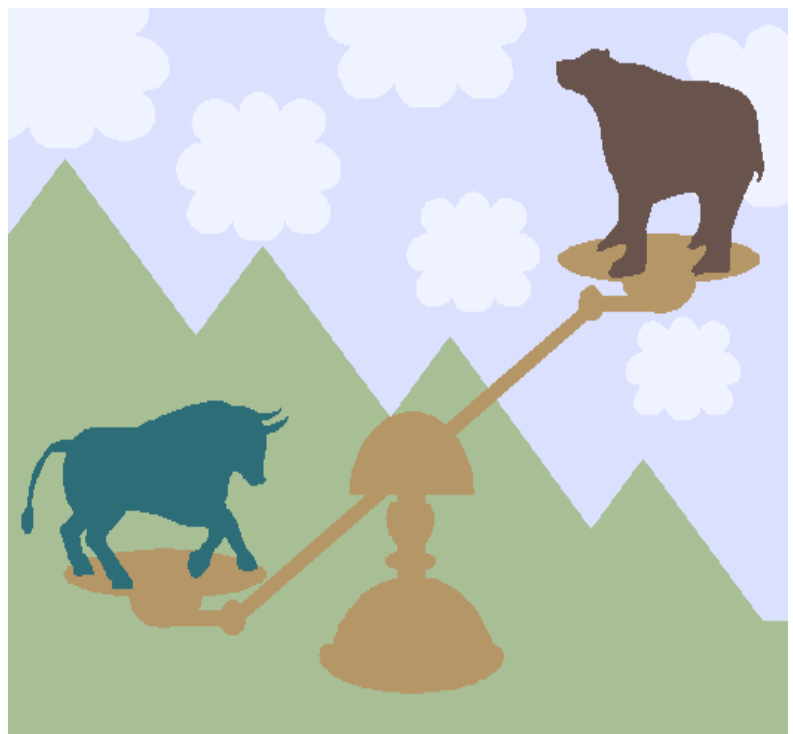
## THE MGEX WEEKLY NEWSLETTER

December 26, 2016

By: Brian Hoops, President  
Midwest Market Solutions, Inc.

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# WHEAT



## ANALYSIS

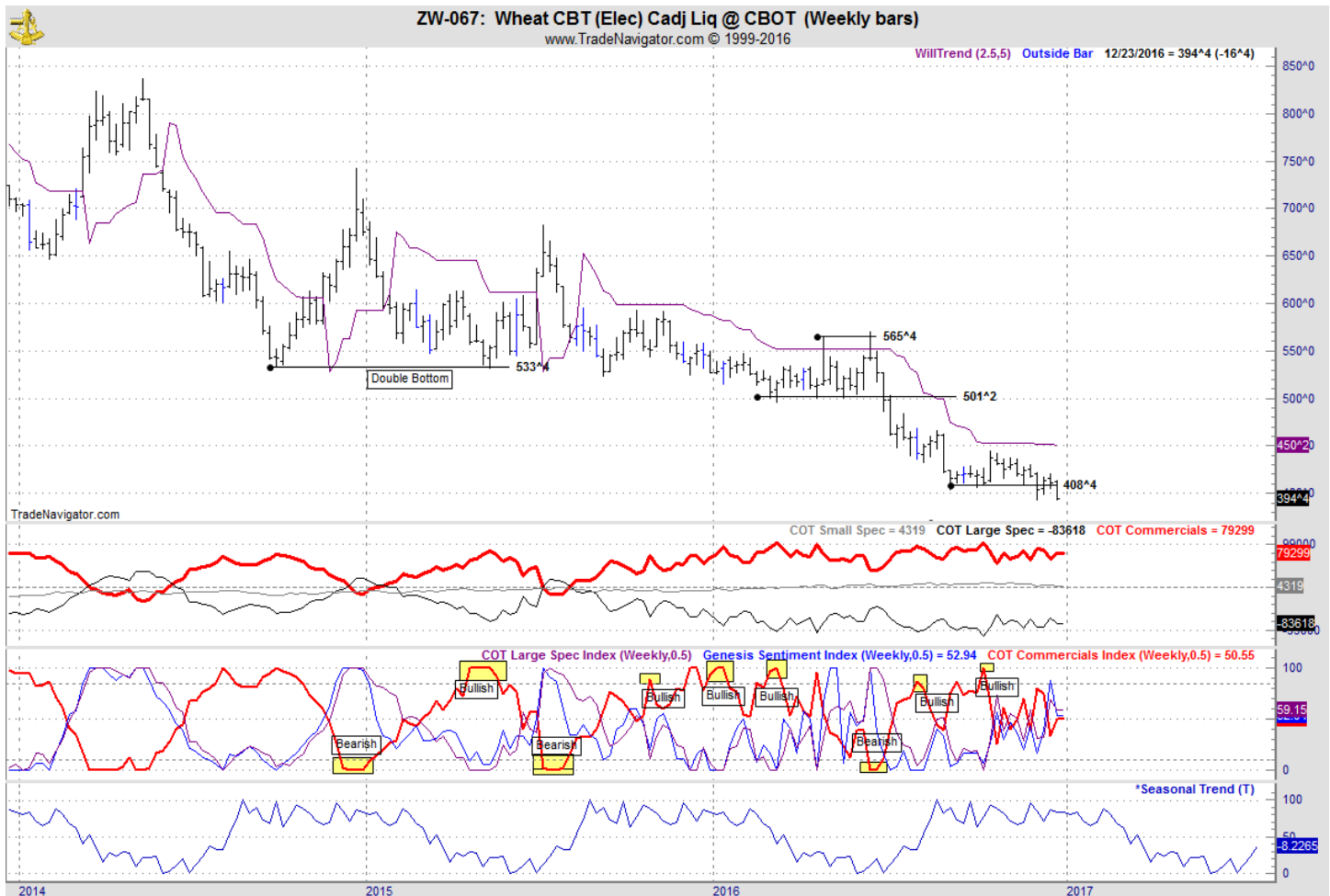
For the week, Chicago wheat closed \$.16 1/2 lower; Kansas City wheat closed \$.08 1/2 lower and Minneapolis wheat \$.13 1/2 lower. Last week, Egypt bought 360,000 mts of Russian/Romanian and Argentine wheat.

Weekly export sales for all wheat showed a total of 10.9 mb (297,800 mt) with all for the 2016-2017 marketing year. This was above the 9.8 mb (266,900 mt) needed this week to be on pace with USDA's December demand projection of 975 mb. Wheat harvest has begun in Australia and they will compete with U.S. wheat for world demand business. This crop, along with a projected record winter wheat seedings in Russia will limit the export opportunities for US wheat. This leaves wheat to move into feed rations or risk stocks building. Prices are working lower during the winter months, except for spring wheat, which is traded at the Minneapolis Grain Exchange. The market is trying to pry high quality milling wheat from producers, which has supported MGEX futures. Demand for high quality milling wheat remains strong, so look for stronger basis and better technical strength for that market compared to KC and Chicago futures.

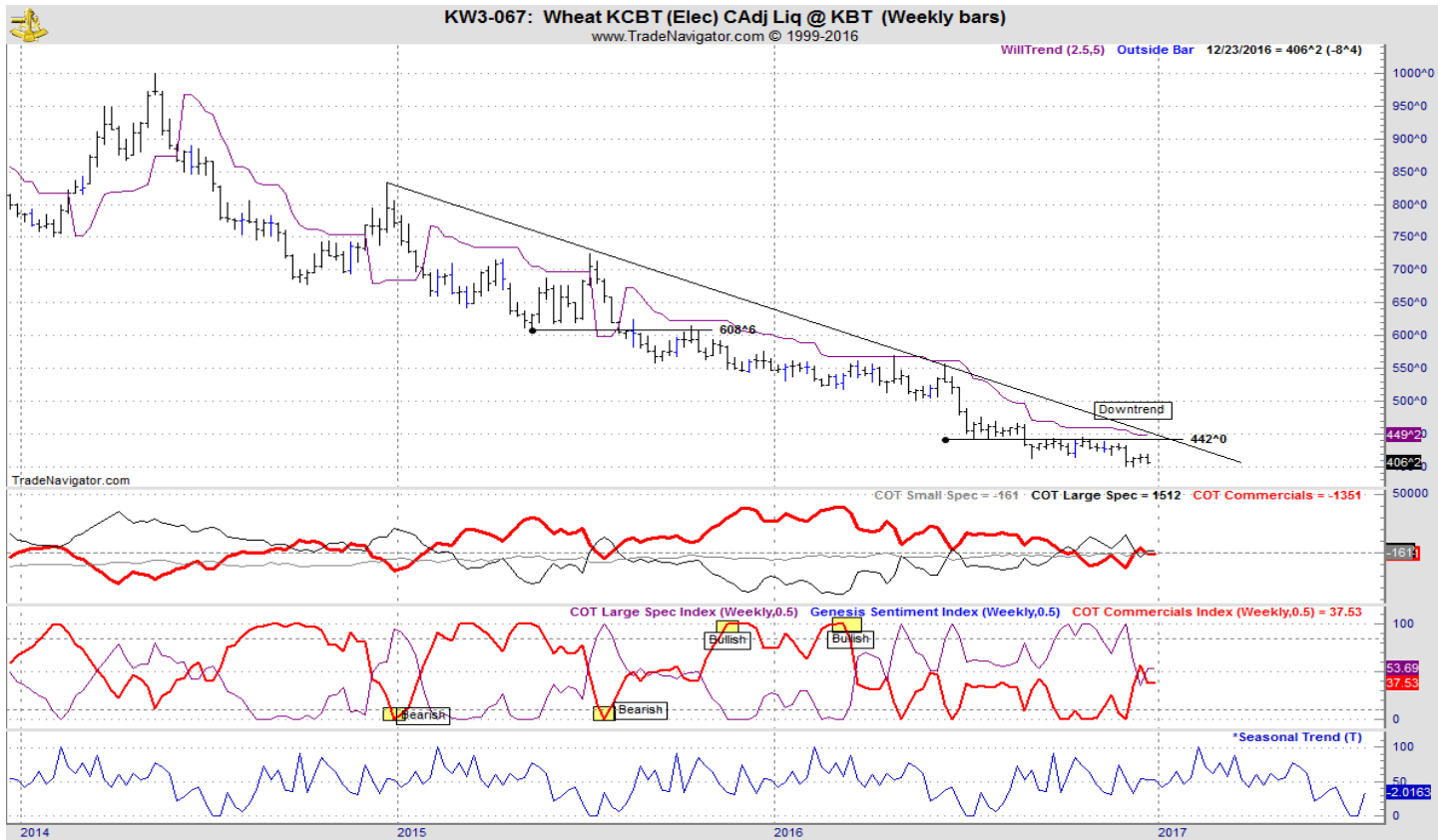
## STRATEGY & OUTLOOK

A rally into weekly resistance was a great time to sell inventory.

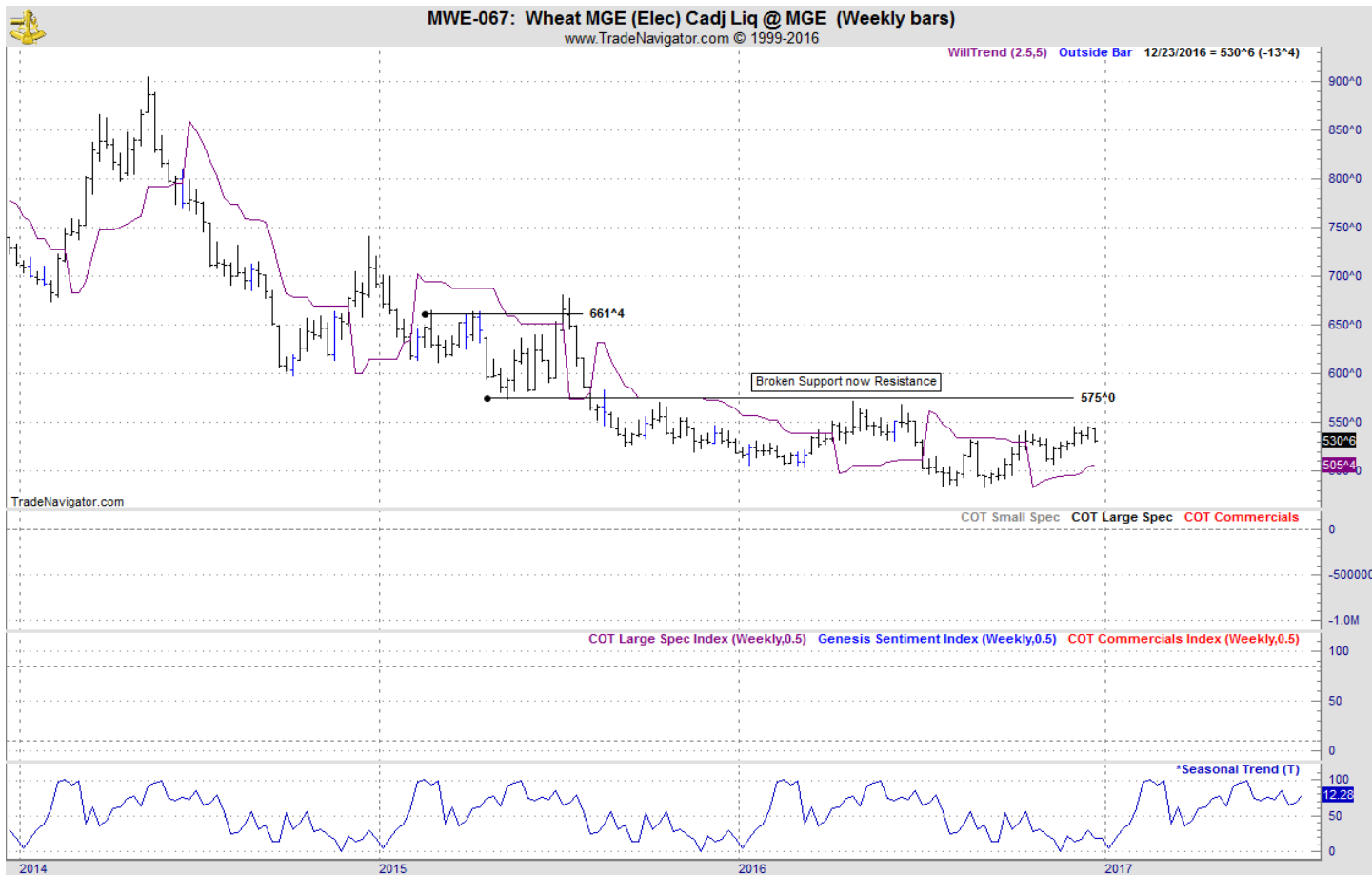
### WEEKLY CHICAGO



## WEEKLY KANSAS CITY



## WEEKLY MINNEAPOLIS



## **COMPANY INFORMATION**

Midwest Market Solutions is the leading edge in commodity marketing and trading. Midwest Market Solutions was established in March of 2002 and is a full-service commodity brokerage and marketing advisory service, clearing through R.J. O'Brien. The firm specializes in individual trading strategies for the investor, personalized marketing programs for individual farm operations as well as full-service and discount broker services. The home office is located in Springfield, Missouri with branch offices in Yankton, South Dakota; Storm Lake, Iowa; Thief River Falls, Minnesota and Verona, North Dakota. Midwest Market Solutions is committed to providing clients with the best information and service as possible. Midwest Market Solutions provides clients with written newsletters, trade research and hedging as well as trading advice.

Brian Hoops is President and Senior Market Analyst of Midwest Market Solutions, Inc. Brian can frequently be heard on radio stations across the country including KWMT, KAYL, KKIA, Ag News 890, Red River Farm Network, WHO Big Show and Commodity Wrap on Sirius XM radio. Brian can also be heard daily on the DTN doing his own market commentary program, seen as a frequent guest on RFD-TV as well as the Minneapolis Grain Exchange marketing hotline. Brian also writes several newsletters that are published throughout the Plains and the Midwest, covering the states of Iowa, Minnesota, North and South Dakota, Nebraska, Kansas, Montana, Wisconsin, Wyoming and Idaho. Brian has been quoted in the Wall Street Journal, Bloomberg, Reuters and Dow Jones newswires and U.S. Farm Report.

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- |                             |                                      |                         |
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