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## SO COLD & SO SLOW BUT CORN UP FIVE CONSECUTIVE DAYS. S. AMERICA WEATHER FORECAST BELOW

Higher closes for oats, corn, soybeans, soybean meal and soybean oil while lower for Minneapolis, Kansas City and Chicago wheat along with rough rice. Whatever bullish news you can find should be taken with a grain of salt until proven otherwise in the chart patterns below. That's the bottom line and don't forget it by not seeing the forest through the trees. Ye, corn has closed higher five sessions in a row but putting it in the lower end of a huge resistance area. The southern part of Brazil has had heavy rainfall while the six to ten day forecast is for around normal precipitation while Argentina rains have let up which should allow to continue at a better pace. Exports remain well behind last year but wheat has picked up lately here in the United States. Looking at the meal chart below you can see it has, at least, been holding a small support area while beans and oil have not. The wheat complex continues overall to be in a downtrend with Minneapolis having its nearest resistance above 620 while KC and Chicago above 430. Oats continue to look like a major top is forming while still needing to hold the 240 area and so far so good. Rough rice still looks like its forming a large bottom with a large gap between November 14th and 15th along with some support around 1180 still in the equation. I need to see a close over 1285 to see a possible bull market forming. Corn has retraced higher five days in a row but has been for only around seven cents in length. Corn is now at the lower end of huge resistance that remains overhead, making a close over 375 important. Still, reaching four dollars seems to be more of a dream at this time while the 360 - 400 range remains a formidable looking resistance area that I don't expect to be penetrated any time soon. Beans and meal continue to lead the way down but at least the meal is in a decent support area giving some hope for a break in their descent. Oil has broken down out of a bear triangle but has since rebounded nicely so far. SELL SIGNALS FOR MINNEAPOLIS, KANSAS CITY AND CHICAGO WHEAT ALONG WITH CORN, SOYBEANS, SOYBEAN OIL AND OATS. For additional charts, quotes, news, commentary & more, sign up for a FREE 30 -day trial to [markethead.com](http://markethead.com).

MWH18 - Spring Wheat - Daily Candlestick Chart



KEH18 - Hard Red Wheat - Daily Candlestick Chart



ZWH18 - Wheat - Daily Candlestick Chart



ZOH18 - Oats - Daily Candlestick Chart



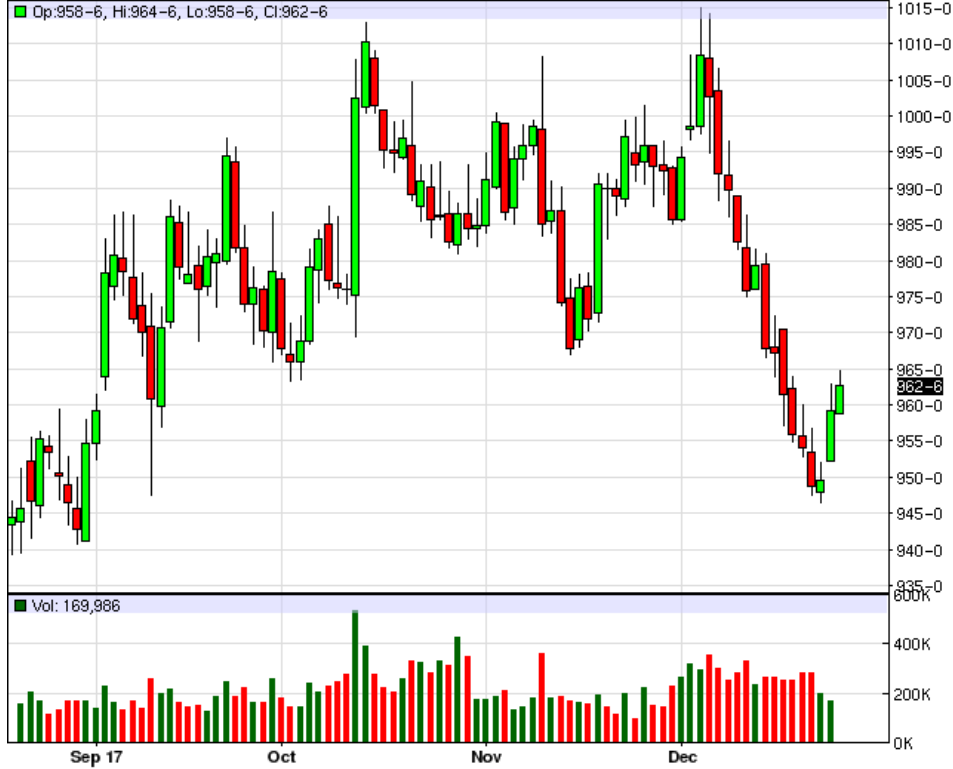
ZRH18 - Rough Rice - Daily Candlestick Chart



ZCH18 - Corn - Daily Candlestick Chart



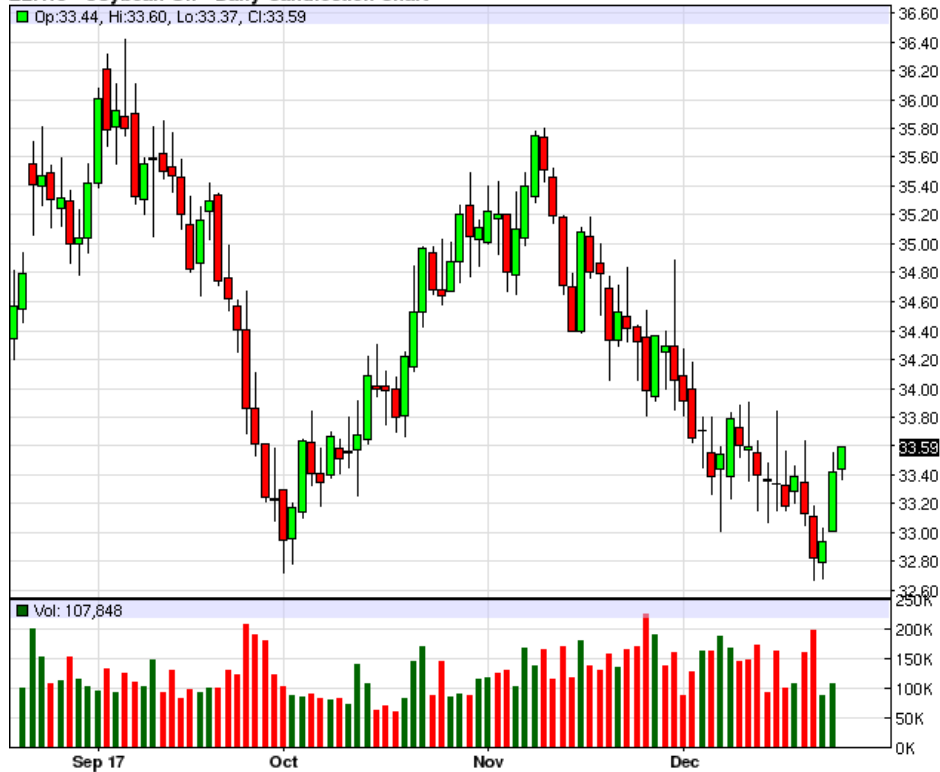
ZSF18 - Soybeans - Daily Candlestick Chart



ZMF18 - Soybean Meal - Daily Candlestick Chart



ZLH18 - Soybean Oil - Daily Candlestick Chart



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