



Application for Clearing Privileges Checklist

Complete this section before submitting your application to ensure all necessary documents have been filed. Failure to submit a document may delay the approval of your application. However, if an updated document is currently on file, you need not resubmit.

Applications/Agreements

- Membership Application (if not currently a member)
- Application for Clearing Privileges
- Application for Registration of a Firm or Corporation
- Membership Pledge (Rule 358.00.D.)
- Guarantee Agreement from Parent (Rule 358.00.E.)
- Clearing Member Agreement
- Segregation of Funds Agreement (FCMs only)
- Broker Association Form
- Clearing Member Contact Information

Supporting Documents

- List of officers or partners, including titles, addresses, direct phone numbers, fax numbers and email addresses
- Resolution stating a Record Holder is authorized to act on behalf of the applicant
- Articles of Incorporation, Operating Agreement or Partnership Agreement
- Provide proof of doing business in Minnesota (Certificate of Good Standing)
Contact the Secretary of State's Office at (651) 296-2803
- Ownership chart (detailing percentages of ownership and business form) of all entities, including affiliates, in the corporate structure
- List of branch offices
- List of Guaranteed Introducing Brokers

Financial

- Audited financial statement (if not previously submitted)
- Most recent quarterly financial statement
- \$1,500 Clearing Application Fee
- \$1,200 Membership Application Fee (if not currently a member)

Deposit

- 500,000 Deposit (at least \$100,000 must be cash)