



**Mark G. Bagan – President & CEO, MGEX**

Mr. Bagan assumed the role of President & CEO of MGEX July 1, 2005. In 1987, Bagan joined MGEX and has held various positions in Trading Floor Operations, Compliance, Membership, Electronic Trading Operations and Market Regulation. Prior to his appointment as President & CEO, Bagan was Vice President of Market Administration and Corporate Secretary of the Exchange.

Under Mr. Bagan's leadership, MGEX changed its corporate structure to a for profit corporation. Additionally, Mr. Bagan has led the Exchange's return to profitability in the six most recent fiscal years, including record profitability in 2008. Mr. Bagan was instrumental in guiding the Exchange to record volume levels for the Exchange's flagship contract, Hard Red Spring Wheat, and in transitioning MGEX futures contracts to exclusively electronic trading.

Additionally, Bagan has represented MGEX in a variety of industry organizations including the Board of Directors and Executive Committee of the National Futures Association, Executive Committee and Board of Directors of the Commodity Markets Council, Joint Audit Committee, Joint Compliance Committee, Inter-Financial Surveillance Group, Futures Industry Association and various task forces of the CFTC. Globally, Mr. Bagan has been a speaker at a number of industry conferences.