

# MGEX **BID TO LEASE A MEMBERSHIP**

I, \_\_\_\_\_, herewith place a firm bid in the amount of  
(Name of Lessee)

\$\_\_\_\_\_ per month for \_\_\_\_\_ months (minimum of 90 days) for the purpose of leasing a Minneapolis Grain Exchange, Inc. Membership.

I agree that I will deposit, if not previously deposited, with the Exchange within five (5) business days after the lease agreement a cashier's check payable to the lessor for the agreed upon lease price (not less than one month's rent).

I am a Member of the Exchange, or agree to apply for Membership and to pay all fees associated with an Application for Membership on the Exchange, in accordance with the Rules and Regulations of the Exchange. I further agree to sign a written Delegation Agreement, and to observe and be bound by the Charter, Rules and Regulations, customs and usages of the Minneapolis Grain Exchange, Inc. and all amendments subsequently made thereto.

Further, the undersigned hereby authorizes and directs the Membership Department to post said bid on the bulletin board and agrees to be bound by the Rules of the Minneapolis Grain Exchange, Inc. with respect to the leasing of a Membership. The lessee further agrees to take no recourse against the Minneapolis Grain Exchange, Inc. in the event his application for Membership is rejected, except as provided by Section 8c of the Commodity Exchange Act.

This bid is valid until the Minneapolis Grain Exchange, Inc. Membership Department is notified in writing of any change or withdrawal.

\_\_\_\_\_  
Signature of Lessee

\_\_\_\_\_  
Name of Lessee

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Address

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
Date