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MEMO

TO: MGEX Members & Staff

FROM: Sandra Sullivan, Director, Market Regulation

SUBJECT: Canadian Pacific Bridge Fire

DATE: July 20, 2006

The Exchange has received notification from General Mills Operations, Inc. that the railroad bridge serving its Washburn Checkerboard and Washburn T. elevators has been damaged due to a fire. The damage will not allow for any rail traffic to these facilities.

Deliveries will not be made from or to these facilities until the repairs have been made and the embargo has been lifted. A notice will be issued once the facilities are operating.

There are no outstanding Spring Wheat receipts at either of the above noted elevator locations.

If there are any questions, please contact me at (612) 321-7190, Tabitha Westberg at (612) 321-7142 or William Grindell at (612) 321-7194.