

**MINNEAPOLIS GRAIN EXCHANGE  
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Tuesday, January 19th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	513.50	524.75	537.50	549.00	566.50	583.00	594.00	602.00	613.50	625.50
NCI	JAN 10									
MGEX	295.00									
NSI	JAN 10									
MGEX	1093									
SRWI	JAN 10	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10
MGEX	393.50	403.00	421.00	436.25	443.25	452.25	471.50	494.25	505.75	518.50
HRSI	JAN 10									
MGEX	458.00									
HRWI	JAN 10									
MGEX	415.25									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	500.50	514.25	526.50	542.00	566.25	590.25				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	505.00	516.50	528.25	539.50	557.75	573.50				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	369.25	380.25	389.50	397.00	404.00					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	963.50	970.25	975.25	968.75	951.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	226.00	234.50	242.50							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2909	2830	2812							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3715	3757	3798							

\*Corrected Stlmt. prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	58	1	19		Wheat					
Durum	43	1	8		Durum					
Corn					Corn					
Oats					Oats					
Barley	2				Barley					
Rye					Rye					
Soybeans		1			Flax					
Flax	2				Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	105	(Unit Trains are not totaled)	27		Total	0	0	0	0	0

**MGEX Spring Wheat**

**MAR**

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

513.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
UNCH	12%	-25B -15N	4.88.50 4.98.50		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UP 10 - DN 25	13%	+10 +20	5.23.50 5.33.50		CASH PRICE	Basis Price	CASH PRICE
DN 15 - UP 15	13.5%	+60 +90B	5.73.50 6.03.50	-45	4.68.50	-----	-----
UNCH	14%	+140 +220N	6.53.50 7.33.50	+30	5.43.50	-----	-----
UNCH - DN 40	14.5%	+260* +300N	7.73.50 8.13.50				
DN 50 - DN 10	15%	+300 +360	8.13.50 8.73.50	+70	5.83.50	-----	-----
16%							
17%							

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

\*The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
UP 60	Bal. No.1/13%	+65	5.78.50	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
DN 10	Bal. No.1/14%	+260	7.73.50				
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----					

**WINTER WHEAT**

March

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price	Basis Price
N/Q	11%	-----		-77	4.36.50
N/Q	12%	-----		-37	4.76.50
N/Q	13%	-----		-27	4.86.50
N/Q	14%	-----			N/Q

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.  
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

Tuesday, January 19th, 2010

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		<b>To-Arrive</b>		
		# Balance Milling Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Rail	N/Q	-----
Balance Milling	N/Q		Durum traded low as: ----- as is:	Truck	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:			
Duluth:	N/Q					

**CORN**

Basis Chicago Corn Stmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	369.25	UNCH	-58 B	3.11.25 B	R/O -33 (MAY) 3.47.25 MAY -29 (MAY) 3.51.25 JUN -33 (JUL) 3.56.50	Rail	-58	3.11.25
						Truck	-58	3.11.25

**OATS**

Basis Chicago Oats Stmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.		
					US #2 or Btr. Oats	Basis Price	Cash Price
	226.00	N/Q	----	----	Rail	+0 +0	2.26.00 - 2.26.00
					Truck	+0 +0	2.26.00 - 2.26.00

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail Malting Barley	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Mpls.	2.40 B	
Morex/Robust			N/Q	Duluth	2.40 B	
Standard			N/Q	To-Arrive		
Excel/Foster			N/Q	#2 Feed Barley	Mpls.	Duluth
Azure			N/Q	Rail	UNCH	2.40
Barley Comments:				Truck	N/Q	N/B
				3.30		

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture		To-Arrive Mpls	
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin	#1 Plump Rye	#1&#2 Rye (over 5%th)		
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Rail	4.75	N/Q	
				Truck	4.75	N/Q	

**SOYBEANS**

Basis Chicago Soybean Stmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	963.50	NO BID	-----		R/O -43 (MAY) 9.27.25 MAY -42 (MAY) 9.28.25 JUN -48 (JUL) 9.27.25	Rail	NO BID	
						Truck	NO BID	

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE  
 SPRING WHEAT FUTURES SETTLEMENTS  
 01/19/2010**

	<b>Mar 2010</b>	<b>May 2010</b>	<b>July 2010</b>	<b>Sep 2010</b>	<b>Dec 2010</b>	<b>Mar 2011</b>	<b>May 2011</b>	<b>July 2011</b>	<b>Sep 2011</b>	<b>Dec 2011</b>
<b>PREV SETTLE</b>	520.50	532.75	545.00	556.00	573.00	588.00	600.50	611.25	621.75	635.50
<b>OPEN</b>	520.25	534.75	544.50	556.00	574.00	584.25		604.00		
<b>HIGH</b>	525.00	536.75	548.00	556.00	576.50	584.25	594.00	604.00	613.50	625.50
<b>LOW</b>	510.50	522.75	535.00	546.00	564.25	581.00	592.00	602.00	613.50	625.50
<b>CLOSE</b>	514.25	524.75	537.75	549.00	A 566.50	A 583.00		602.00		
<b>RANGE</b>	513.00	524.50	536.50							
<b>SETTLE</b>	513.50	524.75	537.50	549.00	566.50	583.00	594.00	602.00	613.50	625.50
<b>CHANGE</b>	-7.00	-8.00	-7.50	-7.00	-6.50	-5.00	-6.50	-9.25	-8.25	-10.00

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS  
01/19/2010**

	<b>Jul 2009</b>	<b>Aug 2009</b>	<b>Sep 2009</b>	<b>Oct 2009</b>	<b>Nov 2009</b>	<b>Dec 2009</b>	<b>Jan 2010</b>	<b>Feb 2010</b>
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS  
01/19/2010**

	<b>Mar 2010</b>	<b>Apr 2010</b>	<b>May 2010</b>	<b>Jun 2010</b>	<b>Jul 2010</b>	<b>Aug 2010</b>	<b>Sep 2010</b>	<b>Oct 2010</b>
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE**



**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS  
01/19/2010**

	<b>Jul 2009</b>	<b>Aug 2009</b>	<b>Sep 2009</b>	<b>Oct 2009</b>	<b>Nov 2009</b>	<b>Dec 2009</b>	<b>Jan 2010</b>	<b>Feb 2010</b>
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS  
01/19/2010**

	<b>Mar 2010</b>	<b>Apr 2010</b>	<b>May 2010</b>	<b>Jun 2010</b>	<b>Jul 2010</b>	<b>Aug 2010</b>	<b>Sep 2010</b>	<b>Oct 2010</b>
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE**



**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS  
01/19/2010**

	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								402.25 A
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS  
01/19/2010**

	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010	Oct 2010
PREV SETTLE								
OPEN				452.25	T			
RANGE								
HIGH				452.25	T			
LOW	431.75	A		452.25	T			
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE**





**RANGE  
SETTLE**

**CHANGE**

NC

NC

NC

NC

NC

NC

NC

NC





660				
650	44.250	NT	NT	47.500
640				
630				
620				
610				
600	59.375	NT	NT	63.125
590				
580				
570				
560				
550	79.250	NT	NT	83.625
540				
530				
520				
510				
500	104.875	NT	NT	110.000
490				
480				
470				
460				
450				



660				
650	127.625	NT	NT	124.375
640				
630				
620				
610				
600	92.750	NT	NT	90.125
590				
580				
570				
560				
550	62.750	NT	NT	60.750
540				
530				
520				
510				
500	38.500	NT	NT	37.125
490				
480				
470				
460				
450				

**MINNEAPOLIS GRAIN EXCHANGE  
 SPRING WHEAT CALL OPTIONS SETTLEMENTS  
 01/19/2010**

Mar 2010

SETTLE: 513.500

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900	0.125		NT	NT							0.125
890											
880											
870											
860											
850	0.125		NT	NT							0.125
840											
830											
820											
810											
800	0.125		NT	NT							0.125
790											
780											
770											
760											
750	0.125		NT	NT							0.125
740											
730											
720	0.125		NT	NT							0.125
710											
700	0.125		NT	NT							0.125
690											
680	0.125		NT	NT							0.250
670	0.125		NT	NT							0.375

<b>660</b>							
<b>650</b>	0.375	NT	NT				0.750
<b>640</b>	0.500	1.000	NT	1.000		1.000	1.000
<b>630</b>	0.625	NT	NT				1.250
<b>620</b>	0.875	NT	NT				1.750
<b>610</b>							
<b>600</b>	1.750	NT	NT				3.000
<b>590</b>	2.375	NT	NT				4.000
<b>580</b>	3.375	NT	NT				5.250
<b>570</b>							
<b>560</b>	6.000	NT	NT				8.875
<b>550</b>							
<b>540</b>	10.500	NT	NT				14.375
<b>530</b>	13.625	NT	NT				18.000
<b>520</b>	17.375	NT	NT				22.250
<b>510</b>	22.000	NT	NT				27.375
<b>500</b>	27.375	NT	NT				33.250
<b>490</b>							
<b>480</b>							
<b>470</b>							
<b>460</b>							
<b>450</b>							



<b>660</b>	146.750	NT	NT					140.000
<b>650</b>								
<b>640</b>	126.875	NT	NT					120.375
<b>630</b>	117.125	NT	NT					110.750
<b>620</b>	107.375	NT	NT					101.250
<b>610</b>								
<b>600</b>	88.250	NT	NT					82.500
<b>590</b>								
<b>580</b>	69.750	NT	NT					64.750
<b>570</b>								
<b>560</b>	52.500	NT	NT					48.375
<b>550</b>	44.500	NT	NT					40.875
<b>540</b>	37.000	NT	NT					33.875
<b>530</b>	30.125	NT	NT					27.500
<b>520</b>	23.875	NT	NT					21.750
<b>510</b>	18.500	NT	NT					16.875
<b>500</b>	13.875	NT	NT					12.750
<b>490</b>	10.125	NT	NT					9.250
<b>480</b>	7.000	7.250	NT	7.250		7.250	7.250	6.500
<b>470</b>								
<b>460</b>								
<b>450</b>	1.875	NT	NT					1.750



<b>660</b>	5.250	NT	NT	7.125
<b>650</b>				
<b>640</b>	7.125	NT	NT	9.375
<b>630</b>	8.250	NT	NT	10.750
<b>620</b>	9.625	NT	NT	12.250
<b>610</b>				
<b>600</b>	12.875	NT	NT	16.125
<b>590</b>	14.875	NT	NT	18.375
<b>580</b>	17.125	NT	NT	21.000
<b>570</b>				
<b>560</b>	22.625	NT	NT	27.000
<b>550</b>	25.875	NT	NT	30.625
<b>540</b>	29.500	NT	NT	34.625
<b>530</b>				
<b>520</b>	38.000	NT	NT	43.750
<b>510</b>				
<b>500</b>	48.375	NT	NT	54.750
<b>490</b>				
<b>480</b>				
<b>470</b>				
<b>460</b>				
<b>450</b>				



<b>660</b>	140.375	NT	NT	134.250
<b>650</b>				
<b>640</b>	122.250	NT	NT	116.500
<b>630</b>				
<b>620</b>	104.750	NT	NT	99.500
<b>610</b>				
<b>600</b>	88.125	NT	NT	83.375
<b>590</b>				
<b>580</b>	72.375	NT	NT	68.125
<b>570</b>				
<b>560</b>	57.875	NT	NT	54.250
<b>550</b>				
<b>540</b>	44.750	NT	NT	41.875
<b>530</b>				
<b>520</b>	33.250	NT	NT	31.125
<b>510</b>	28.250	NT	NT	26.375
<b>500</b>	23.750	NT	NT	22.125
<b>490</b>				
<b>480</b>				
<b>470</b>				
<b>460</b>				
<b>450</b>	7.750	NT	NT	7.250

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS  
01/19/2010**

				Aug 09			SETTLE:	
STK	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

**MINNEAPOLIS GRAIN EXCHANGE  
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS  
01/19/2010**

				Aug 09			SETTLE:	
STK	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440  
435  
430  
425  
420  
415  
410  
405  
400  
395  
390  
385  
380  
375  
370  
365  
360  
355  
350  
345  
340  
335  
330  
325  
320  
315  
310  
305  
300  
295  
290











205  
200



205  
200



205  
200







235  
230  
225  
220  
215  
210  
205  
200



