

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday January 29th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	500.75	512.25	523.50	534.50	551.25	566.25	575.75	585.25	595.50	609.50
NCI	JAN 10									
MGEX	283.00									
NSI	JAN 10									
MGEX	1035									
SRWI	JAN 10	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10
MGEX	382.00	376.25	392.00	403.25	414.50	423.50	436.00	443.25	476.75	487.25
HRSI	JAN 10									
MGEX	445.00									
HRWI	JAN 10									
MGEX	396.25									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	474.00	488.25	500.25	515.75	541.50	565.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	487.00	499.00	510.25	522.00	538.75	555.00				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	356.50	367.75	377.50	384.25	390.75					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	914.00	924.75	932.75	927.00	917.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	228.00	237.25	244.75							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2738	2685	2675							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3615	3661	3703							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	95	2	68		Wheat					
Durum	16		33		Durum					
Corn					Corn					
Oats					Oats					
Barley			8		Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	111	(Unit Trains are not totaled)	109		Total	0	0	0	0	0

MGEX Spring Wheat

MAR

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

500.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
UNCH - UP 10	12%	+0N +10	5.00.75 - 5.10.75		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UNCH - UP 5	13%	+35N +40*	5.35.75 - 5.40.75		CASH PRICE	Basis Price	CASH PRICE
UNCH - DN 20	13.5%	+110 +130	6.10.75 - 6.30.75	-35	4.65.75	-----	-----
UNCH	14%	+200N +270N	7.00.75 - 7.70.75	+40	5.41	-----	-----
UNCH - UP 5	14.5%	+275N +300	7.75.75 - 8.00.75				
UNCH - DN 40	15%	+375	8.75.75	+80	5.80.75	-----	-----
	16%						
	17%						

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
NO COMP	Bal. No.1/14%	+155	6.55.75				
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----					

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	10%	-----			To-Arrive Truck Mpls.		To-Arrive Truck Duluth
N/Q	11%	-----		-57	4.43.75	N/Q	
N/Q	12%	-----		-17	4.83.75	N/Q	
N/Q	13%	-----		-7	4.93.75	N/Q	
N/Q	14%	-----					

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

Friday January 29th, 2010

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Rail	N/Q	-----
Balance Milling	N/Q		Durum traded low as: ----- as is:	Truck	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:			
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	356.50				R/O -30 (MAY) 3.37.75	Rail	-48	3.08.50
		UNCH	-48 B	3.08.50 B	MAY -26 (MAY) 3.41.75	Truck	-48	3.08.50
					JUN -29 (JUL) 3.48.50			
					JUL -27 (JUL) 3.50.50			

OATS

Basis Chicago Oats Stmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	228.00					Rail	+0	2.28.00
		N/Q	----	----		Truck	+0	2.28.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.		
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.40 B	
Standard			N/Q				
Excel/Foster			N/Q				
Azure			N/Q				
Barley Comments:				3.4	To-Arrive		
					#2 Feed Barley	Mpls.	Duluth
					Rail	UNCH	2.40
					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	4.75	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		Truck	4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	914.00		NO BID		R/O -36 (MAY) 8.88.75	Rail	NO BID	
		NO BID	-----		MAY -34 (MAY) 8.90.75	Truck	NO BID	
					JUN -36 (JUL) 8.96.25			
					JUL -36 (JUL) 8.96.25			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT FUTURES SETTLEMENTS
 01/29/2010**

	Mar 2010	May 2010	July 2010	Sep 2010	Dec 2010	Mar 2011	May 2011	July 2011	Sep 2011	Dec 2011	
PREV SETTLE	508.50	519.75	531.50	542.75	558.75	573.75	582.75	595.50	603.25	616.25	
OPEN	508.50	519.75	529.50	542.25	558.00	574.00	583.00	593.50		610.00	
HIGH	509.00	520.00	531.25	542.25	558.75	574.25	583.00	593.50	595.50	612.00	
LOW	500.00	511.75	522.75	534.00	551.00	566.00	575.25	584.50	595.50	609.50	
CLOSE	501.25	513.00	523.75	534.50	551.75	566.25	575.75	585.50		609.50	A
RANGE	500.00	511.75	522.75	534.25	551.00	566.00		584.75			
SETTLE	500.75	512.25	523.50	534.50	551.25	566.25	575.75	585.25	595.50	609.50	
CHANGE	-7.75	-7.50	-8.00	-8.25	-7.50	-7.50	-7.00	-10.25	-7.75	-6.75	

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
01/29/2010**

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
01/29/2010**

	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
01/29/2010

May 2011 Jun 2011 Jul 2011 Aug 2011 Sep 2011 Oct 2011 Nov 2011 Dec 2011

PREV SETTLE

OPEN

RANGE

HIGH

LOW

CLOSE

RANGE

SETTLE

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
01/29/2010**

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
01/29/2010**

	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
01/29/2010**

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010
PREV SETTLE								
OPEN		381.5	T	392.5	T	430	T	
RANGE								
HIGH		381.5	T	392.5	T	432	T	
LOW		381.5	T	390.25	A	422.5	T	
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
01/29/2010**

	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**RANGE
SETTLE**

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT CALL OPTIONS SETTLEMENTS
 01/29/2010**

Mar 2010

SETTLE: 500.750

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900	0.125		NT	NT							0.125
890											
880											
870											
860											
850	0.125		NT	NT							0.125
840											
830											
820											
810											
800	0.125		NT	NT							0.125
790											
780											
770											
760											
750	0.125		NT	NT							0.125
740											
730											
720	0.125		NT	NT							0.125
710											
700	0.125		NT	NT							0.125
690											
680	0.125		NT	NT							0.125
670	0.125		NT	NT							0.125

660							
650	0.125	0.250	NT	0.250		0.250	0.250
640	0.125	NT	NT				0.125
630	0.125	NT	NT				0.125
620	0.125	NT	NT				0.125
610							
600	0.125	NT	NT				0.125
590	0.125	NT	NT				0.250
580	0.250	NT	NT				0.500
570							
560	0.875	NT	NT				1.500
550							
540	2.375	NT	NT				3.875
530	3.875	NT	NT				6.000
520	6.125	NT	NT				8.875
510	9.250	NT	NT				12.875
500	13.500	NT	NT				18.125
490							
480							
470							
460							
450							

660	159.250	NT	NT	151.500
650				
640	139.250	NT	NT	131.500
630	129.250	NT	NT	121.500
620	119.250	NT	NT	111.500
610				
600	99.375	NT	NT	91.625
590				
580	79.500	NT	NT	72.000
570				
560	60.125	NT	NT	53.000
550	50.625	NT	NT	43.875
540	41.625	NT	NT	35.375
530	33.125	NT	NT	27.375
520	25.375	NT	NT	20.375
510	18.500	NT	NT	14.375
500	12.750	NT	NT	9.625
490	8.250	NT	NT	5.875
480	4.875	NT	NT	3.375
470				
460				
450	0.500	NT	NT	0.375

660	1.750	NT	NT	2.250
650				
640	2.625	NT	NT	3.375
630	3.250	NT	NT	4.125
620	3.875	NT	NT	5.000
610				
600	5.875	NT	NT	7.250
590	7.125	NT	NT	8.750
580	8.625	NT	NT	10.500
570				
560	12.500	NT	NT	15.000
550	15.000	NT	NT	17.750
540	17.875	NT	NT	21.000
530				
520	25.125	NT	NT	29.000
510				
500	34.500	NT	NT	39.250
490				
480				
470				
460				
450				

660	149.375	NT	NT	142.500
650				
640	130.250	NT	NT	123.500
630				
620	111.625	NT	NT	105.125
610				
600	93.500	NT	NT	87.375
590				
580	76.375	NT	NT	70.625
570				
560	60.250	NT	NT	55.125
550				
540	45.625	NT	NT	41.250
530				
520	32.875	NT	NT	29.250
510	27.250	NT	NT	24.125
500	22.250	NT	NT	19.500
490				
480				
470				
460				
450	5.875	NT	NT	4.875

660	9.000	NT	NT				10.500
650	10.125	NT	NT				11.875
640	11.375	NT	NT				13.375
630	12.750	NT	NT				15.000
620	14.375	15.000	NT	15.000		15.000	15.000
610							
600	18.250	NT	NT				21.000
590	20.375	NT	NT				23.500
580	22.875	NT	NT				26.250
570	25.625	NT	NT				29.250
560	28.625	NT	NT				32.625
550							
540	35.625	NT	NT				40.250
530							
520	44.000	NT	NT				49.250
510							
500	54.000	NT	NT				59.625
490							
480							
470							
460							
450							

660	145.375	NT	NT	138.875
650				
640	127.750	NT	NT	121.750
630				
620	110.750	NT	NT	105.250
610				
600	94.625	NT	NT	89.500
590				
580	79.375	NT	NT	74.750
570				
560	65.125	NT	NT	61.125
550				
540	52.125	NT	NT	48.750
530				
520	40.500	NT	NT	37.750
510				
500	30.500	NT	NT	28.125
490				
480				
470				
460				
450				

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS
 01/29/2010

STK	SETTLE	OPEN	RANGE	Jan 10		SETTLE:		PREV
				CLOSE	RANGE	LOW	HIGH	
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

MINNEAPOLIS GRAIN EXCHANGE
 ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS
 01/29/2010

STK	SETTLE	OPEN	RANGE	Jan 10		SETTLE:		PREV
				CLOSE	RANGE	LOW	HIGH	

440
435
430
425
420
415
410
405
400
395
390
385
380
375
370
365
360
355
350
345
340
335
330
325
320
315
310
305
300
295
290

205
200

205
200

205
200

235
230
225
220
215
210
205
200

