

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Wednesday February 3rd, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	498.75	511.00	522.00	533.00	550.50	568.00	578.50	587.75	598.50	612.50
NCI	FEB 10									
MGEX	280.00									
NSI	FEB 10									
MGEX	1020.75									
SRWI	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10	
MGEX	386.75	396.00	410.50	424.50	432.25	443.00	451.25	487.25	497.50	
HRSI	FEB 10									
MGEX	446.00									
HRWI	FEB 10									
MGEX	384.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	469.00	483.50	495.50	511.25	539.00	567.00				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	483.25	495.00	507.00	519.00	536.50	553.00				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	353.00	364.50	374.75	382.75	389.75					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	908.00	919.00	928.50	924.50	912.50					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	231.00	240.25	248.00							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2689	2631	2628							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3690	3736	3780							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	55	1	53		Wheat					
Durum	9		76		Durum					
Corn					Corn					
Oats					Oats					
Barley	1		9		Barley					
Rye					Rye					
Soybeans					Flax					
Flax	1				Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	66	(Unit Trains are not totaled)	138		Total	0	0	0	0	0

MGEX Spring Wheat

MAR

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

498.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
UNCH	12%	-5N +10N	4.93.75 - 5.08.75		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UNCH	13%	+35 +40B	5.33.75 - 5.38.75		CASH PRICE	Basis Price	CASH PRICE
UP 5 - UNCH	13.5%	+95 +140N	5.93.75 - 6.38.75	-35	4.65.75	-----	-----
UNCH - UP 25	14%	+200B +225	6.98.75 - 7.23.75	+40	5.38.75	-----	-----
NO COMP	14.5%	+250B +325	7.48.75 - 8.22.75				
DN 15 - DN 25	15%	+300 +350	7.98.75 - 8.47.75	+80	5.78.75	-----	-----
	16%						
	17%						

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+120	6.18.75	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----					

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	March	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----			Basis Price	Basis Price
N/Q	11%	-----		-57	4.41.75	N/Q
N/Q	12%	-----		-17	4.81.75	N/Q
N/Q	13%	-----		-7	4.91.75	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

Wednesday February 3rd, 2010

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 80 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Rail	N/Q	-----
Balance Milling	N/Q		Durum traded low as: ----- as is:	Truck	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:			
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	353.00				R/O -30 (MAY) 3.34.50	Rail	-48	3.05.00
		UNCH	-48 B	3.05.00 B	MAY -26 (MAY) 3.38.50	Truck	-48	3.05.00
					JUN -29 (JUL) 3.45.75			
					JUL -27 (JUL) 3.47.75			

OATS

Basis Chicago Oats Stmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	231.00					Rail	+0	2.31.00
		N/Q	----	----		Truck	+0	2.31.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail Malting Barley	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Mpls.	2.35 B	
Morex/Robust			N/Q	Duluth	2.35 B	
Standard			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.		
Excel/Foster			N/Q			
Azure			N/Q	3.3	To-Arrive	
Barley Comments:				#2 Feed Barley	Mpls.	Duluth
				Rail	DN 5	2.35
				Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		#1 Plump Rye	#1 Rye (over 5%th)	
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Rail	4.75	N/Q	
				Truck	4.75	N/Q	

SOYBEANS

Basis Chicago Soybean Stmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	908.00		NO BID		R/O -36 (MAY) 8.86.00	Rail	NO BID	
		NO BID	-----		MAY -34 (MAY) 8.88.00	Truck	NO BID	
					JUN -36 (JUL) 8.92.50			
					JUL -36 (JUL) 8.92.50			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT FUTURES SETTLEMENTS
 02/03/2010**

	Mar 2010	May 2010	July 2010	Sep 2010	Dec 2010	Mar 2011	May 2011	July 2011	Sep 2011	Dec 2011
PREV SETTLE	512.25	523.75	535.25	546.25	563.50	580.00	590.50	600.25	606.00	617.75
OPEN	511.75	523.75	535.25	545.00	559.00	576.25		593.75		
HIGH	516.00	527.25	538.50	545.00	566.00	577.00	578.50	594.25	598.50	612.50
LOW	498.00	510.25	521.75	533.00	550.25	566.75	578.50	587.75	598.50	612.50
CLOSE	499.50	511.25	522.25	533.50	551.25	568.00		587.75		
RANGE	498.00	510.25	521.75	533.00	550.25					
SETTLE	498.75	511.00	522.00	533.00	550.50	568.00	578.50	587.75	598.50	612.50
CHANGE	-13.50	-12.75	-13.25	-13.25	-13.00	-12.00	-12.00	-12.50	-7.50	-5.25

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
02/03/2010**

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) FUTURES SETTLEMENTS
02/03/2010**

	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
02/03/2010**

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED WINTER WHEAT INDEX (HRWI) FUTURES SETTLEMENTS
02/03/2010**

	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
02/03/2010

	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010
PREV SETTLE								
OPEN			396	T		441	T	459.75
RANGE								
HIGH			396	T		447.5	T	459.75
LOW		381.75	A	394.75	A	429.75	T	438
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC SOFT RED WINTER WHEAT INDEX (SRWI) FUTURES SETTLEMENTS
02/03/2010

	Sep 2010	Oct 2010	Nov 2010	Dec 2010	Jan 2011	Feb 2011	Mar 2011	Apr 2011
PREV SETTLE								
OPEN								
RANGE								
HIGH								
LOW								
CLOSE								
RANGE								
SETTLE								
CHANGE	NC	NC	NC	NC	NC	NC	NC	NC

MINNEAPOLIS GRAIN EXCHANGE

**RANGE
SETTLE**

CHANGE

NC

NC

NC

NC

NC

NC

NC

NC

**MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT CALL OPTIONS SETTLEMENTS
 02/03/2010**

Mar 2010

SETTLE: 498.750

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900	0.125		NT	NT							0.125
890											
880											
870											
860											
850	0.125		NT	NT							0.125
840											
830											
820											
810											
800	0.125		NT	NT							0.125
790											
780											
770											
760											
750	0.125		NT	NT							0.125
740											
730											
720	0.125		NT	NT							0.125
710											
700	0.125		NT	NT							0.125
690											
680	0.125		NT	NT							0.125
670	0.125		NT	NT							0.125

660							
650	0.125	NT	NT				0.125
640	0.125	NT	NT				0.125
630	0.125	NT	NT				0.125
620	0.125	NT	NT				0.125
610							
600	0.125	NT	NT				0.125
590	0.125	NT	NT				0.125
580	0.125	NT	NT				0.375
570							
560	0.375	NT	NT				1.125
550							
540	1.250	3.000	NT	3.000		3.000	3.000
530	2.375	NT	NT				3.375
520	4.125	NT	NT				5.625
510	6.750	NT	NT				8.875
500	10.750	NT	NT				13.250
490							19.000
480							
470							
460							
450							

660	1.500	NT	NT	2.500
650				
640	2.250	NT	NT	3.625
630	2.750	NT	NT	4.375
620	3.375	NT	NT	5.375
610				
600	5.125	NT	NT	7.875
590	6.375	NT	NT	9.500
580	7.750	NT	NT	11.375
570				
560	11.375	NT	NT	16.125
550	13.875	NT	NT	19.125
540	16.625	NT	NT	22.625
530				
520	23.625	NT	NT	31.000
510				
500	33.000	NT	NT	41.750
490				
480				
470				
460				
450				

660	150.375	NT	NT	138.625
650				
640	131.125	NT	NT	119.875
630				
620	112.375	NT	NT	101.625
610				
600	94.125	NT	NT	84.000
590				
580	76.750	NT	NT	67.500
570				
560	60.375	NT	NT	52.375
550				
540	45.625	NT	NT	38.875
530		NT	NT	
520	32.625	NT	NT	27.250
510	27.000	NT	NT	22.375
500	22.000	NT	NT	18.000
490		NT	NT	
480				
470				
460				
450	5.500	NT	NT	4.250

660	7.875	NT	NT	11.625
650	8.875	NT	NT	13.000
640	10.125	NT	NT	14.500
630	11.375	NT	NT	16.125
620	12.875	NT	NT	18.000
610				
600	16.500	NT	NT	22.375
590	18.625	NT	NT	24.875
580	20.875	NT	NT	27.750
570	23.500	NT	NT	30.875
560	26.500	NT	NT	34.250
550				
540	33.250	NT	NT	42.000
530	37.250	NT	NT	46.375
520	41.500	NT	NT	51.125
510				
500	51.375	NT	NT	61.875
490				
480				
470				
460				
450				

660	145.750	NT	NT	136.250
650				
640	128.000	NT	NT	119.125
630				
620	110.750	NT	NT	102.750
610				
600	94.375	NT	NT	87.125
590				
580	78.875	NT	NT	72.500
570				
560	64.375	NT	NT	58.875
550				
540	51.250	NT	NT	46.750
530				
520	39.500	NT	NT	35.875
510				
500	29.375	NT	NT	26.625
490		NT	NT	
480				
470				
460				
450	11.250	NT	NT	10.375

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) CALL OPTION SETTLEMENTS
02/03/2010**

				Jan 10			SETTLE:	
STK	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV
440								
435								
430								
425								
420								
415								
410								
405								
400								
395								
390								
385								
380								
375								
370								
365								
360								
355								
350								
345								
340								
335								
330								
325								
320								
315								
310								
305								
300								
295								
290								

**MINNEAPOLIS GRAIN EXCHANGE
ELECTRONIC HARD RED SPRING WHEAT INDEX (HRSI) PUT OPTION SETTLEMENTS
02/03/2010**

				Jan 10			SETTLE:	
STK	SETTLE	OPEN	RANGE	CLOSE	RANGE	LOW	HIGH	PREV

440
435
430
425
420
415
410
405
400
395
390
385
380
375
370
365
360
355
350
345
340
335
330
325
320
315
310
305
300
295
290

205
200

205
200

205
200

235
230
225
220
215
210
205
200

