

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Monday February 8th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	511.75	523.25	534.50	545.25	562.75	578.25	586.75	598.75	601.50	617.00
NCI	FEB 10									
MGEX	301.00									
NSI	FEB 10									
MGEX	1013.75									
SRWI	FEB 10	MAR 10	ARP 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10	
MGEX	392.25	404.25	419.25	435.25	449.00	462.25	460.00	498.00	506.50	
HRSI	FEB 10									
MGEX	457.00									
HRWI	FEB 10									
MGEX	397.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	484.00	499.00	511.50	527.50	554.50	581.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	495.50	507.50	518.25	530.25	547.75	565.25				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	356.00	367.50	377.50	384.50	391.00					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	929.50	940.00	948.00	944.00	928.25					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	231.00	240.00	248.00							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2744	2681	2673							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3795	384	3891							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	105	3	45		Wheat					
Durum	8				Durum					
Corn					Corn					
Oats					Oats					
Barley	27	1	4		Barley					
Rye					Rye					
Soybeans	4				Flax					
Flax	2				Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	146	(Unit Trains are not totaled)	49		Total	0	0	0	0	0

MGEX Spring Wheat

MAR

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

511.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
UNCH	12%	+10*	5.21.75*	To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth	
N/Q	13%				CASH PRICE	Basis Price	CASH PRICE
UNCH - DN 30	13.5%	+80 +105	5.91.75 - 6.16.75	-35	4.76.75	-----	-----
DN 10 - UNCH	14%	+200 +225N	7.11.75 - 7.36.75	+40	5.51.75	-----	-----
UNCH	14.5%	+250N +325N	7.61.75 - 8.36.75				
UNCH	15%	+350N +375N	8.61.75 - 8.86.75	+80	5.91.75	-----	-----
	16%						
	17%			Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	March	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price		Basis Price
N/Q	11%	-----		-57	4.54.75	N/Q
N/Q	12%	-----		-17	4.94.75	N/Q
N/Q	13%	-----		-7	5.91.75	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

Monday February 8th, 2010

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Balance Milling	N/Q		Durum traded low as: ----- as is:	Rail	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:	Truck	N/Q	-----
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	356.00				R/O -30 (MAY) 3.37.50	Rail	-45	3.11.00
		UNCH	-45 B	3.11.00 B	MAY -26 (MAY) 3.41.50	Truck	-45	3.11.00
					JUN -31 (JUL) 3.46.50			
					JUL -28 (JUL) 3.49.50			

OATS

Basis Chicago Oats Stmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	231.00					Rail	+0	2.31.00
		N/Q	----	----		Truck	+0	2.31.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.		
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2,35 B	
Standard			N/Q				
Excel/Foster			N/Q		To-Arrive		
Azure			N/Q		#2 Feed Barley	Mpls.	Duluth
Barley Comments:					Rail	UNCH	2.35
					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		#1 Plump Rye	#1 Rye (over 5%th)	
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Rail	4.75	N/Q	
				Truck	4.75	N/Q	

SOYBEANS

Basis Chicago Soybean Stmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	929.50		NO BID		R/O -35 (MAY) 9.05.00	Rail	NO BID	
		NO BID	-----		MAY -33 (MAY) 9.07.00	Truck	NO BID	
					JUN -36 (JUL) 9.12.00			
					JUL -36 (JUL) 9.12.00			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Monday, February 8, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	502.5	511.5	514	508.75	512	510.75	511.75	+9.25
MWEK0	514.75	523.25	525.5	520.5	524	522.5	523.25	+8.5
MWEN0	525.5	534.5	536	532.5	535.25	533.75	534.5	+9
MWEU0	536.75	546	547.25	543.75	545.25		545.25	+8.5
MWEZ0	553.75	563.25	564.5	560.75	563.5	562	562.75	+9
MWEH1	569.75	579	579.5	577	578.25		578.25	+8.5
MWEK1	580.75						586.75	+6
MWEN1	586.5	598.5	598.75	598.5	598.75		598.75	+12.25
MWEU1	598.25						601.5	+3.25
MWEZ1	610	617.5	617.5	617	617		617	+7

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Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICG0	293				301	+8
ICH0	295				303	+8
ICJ0	297				305	+8
ICK0	299				307	+8
IHG0	386				397	+11
IHH0	390.25				401.25	+11
IHJ0	393.25				404.25	+11
IHK0	396.25				407.25	+11
IPG0	448				457	+9
IPHO	451.25				460.25	+9
IPJ0	453.25				462.25	+9
IPK0	456.25				465.25	+9
ISG0	10076				10136	+60
ISH0	10076				10136	+60
ISJ0	10076				10136	+60
ISK0	10076				10136	+60
IWG0	386.75	391.5	392.25	391.5	392.25	+5.5
IWH0	396.25	404.25	404.25	404.25	404.25	+8
IWJ0	410.5				419.25	+8.75
IWK0	424.5	435.25	437	435.25	435.25	+10.75
IWM0	435.75	445	450.5	445	449	+13.25
IWN0	448.5	454.5	462.25	454.5	462.25	+13.75
IWQ0	452.25				460	+7.75
IWX0	487.25				498	+10.75
IWZ0	497.5				506.5	+9

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720	0.125	NT	NT	0.125
710				
700	0.125	NT	NT	0.125
690				
680	0.125	NT	NT	0.125
670	0.125	NT	NT	0.125
660				
650	0.125	NT	NT	0.125
640	0.125	NT	NT	0.125
630	0.125	NT	NT	0.125
620	0.125	NT	NT	0.125
610				
600	0.125	NT	NT	0.125
590	0.125	NT	NT	0.125
580	0.125	NT	NT	0.125
570				
560	0.375	NT	NT	0.375
550				
540	1.750	NT	NT	1.250
530	3.500	NT	NT	2.500
520	6.375	NT	NT	4.375
510	10.625	NT	NT	7.375
500	16.500	NT	NT	11.875
490				
480				
470				
460				
450				

720	208.250	NT	NT	217.500
710				
700	188.250	NT	NT	197.500
690				
680	168.250	NT	NT	177.500
670	158.250	NT	NT	167.500
660	148.250	NT	NT	157.500
650				
640	128.250	NT	NT	137.500
630	118.250	NT	NT	127.500
620	108.250	NT	NT	117.500
610				
600	88.250	NT	NT	97.500
590				
580	68.250	NT	NT	77.500
570				
560	48.625	NT	NT	57.750
550	39.125	NT	NT	48.125
540	30.000	NT	NT	38.750
530	21.750	NT	NT	30.000
520	14.625	NT	NT	21.875
510	8.875	NT	NT	14.875
500	4.750	NT	NT	9.375
490	2.250	NT	NT	5.250
480	0.875	NT	NT	2.625
470				
460				
450	0.125	NT	NT	0.125

720	0.500	NT	NT	0.375
710				
700	0.750	NT	NT	0.625
690				
680	1.250	NT	NT	1.000
670				
660	1.875	NT	NT	1.500
650				
640	2.875	NT	NT	2.375
630	3.625	NT	NT	2.875
620	4.375	NT	NT	3.625
610				
600	6.625	NT	NT	5.500
590	8.125	NT	NT	6.750
580	9.875	NT	NT	8.250
570				
560	14.500	NT	NT	12.125
550	17.500	NT	NT	14.625
540	20.875	NT	NT	17.625
530	24.750	NT	NT	21.125
520	29.250	NT	NT	25.125
510				
500	39.875	NT	NT	34.750
490				
480				
470				
460				
450				

720	197.125	NT	NT	205.500
710				
700	177.500	NT	NT	185.750
690				
680	157.875	NT	NT	166.125
670				
660	138.625	NT	NT	146.625
650				
640	119.625	NT	NT	127.500
630				
620	101.125	NT	NT	108.750
610				
600	83.375	NT	NT	90.625
590				
580	66.625	NT	NT	73.375
570				
560	51.250	NT	NT	57.375
550				
540	37.625	NT	NT	42.875
530				
520	26.000	NT	NT	30.375
510	21.000	NT	NT	24.875
500	16.625	NT	NT	20.000
490				
480				
470				
460				
450	3.500	NT	NT	4.750

720				
710				
700	6.625	NT	NT	5.250
690				
680				
670				
660	10.500	NT	NT	8.500
650	11.750	NT	NT	9.625
640	13.250	NT	NT	10.875
630	14.750	NT	NT	12.250
620	16.625	NT	NT	13.875
610				
600	20.875	NT	NT	17.625
590	23.375	NT	NT	19.750
580	26.125	NT	NT	22.250
570	29.125	NT	NT	25.000
560	32.500	NT	NT	28.000
550				
540	40.125	NT	NT	35.000
530	44.500	NT	NT	39.125
520	49.250	NT	NT	43.500
510				
500	59.875	NT	NT	53.625
490				
480				
470				
460				
450				

720				
710				
700	171.875	NT	NT	179.625
690				
680				
670				
660	135.875	NT	NT	142.875
650				
640	118.625	NT	NT	125.250
630				
620	102.000	NT	NT	108.250
610				
600	86.250	NT	NT	92.000
590				
580	71.500	NT	NT	76.750
570				
560	57.875	NT	NT	62.500
550				
540	45.625	NT	NT	49.500
530				
520	34.750	NT	NT	38.000
510				
500	25.500	NT	NT	28.125
490				
480				
470				
460				
450	9.375	NT	NT	10.625