

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Wednesday February 17th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	511.00	522.75	534.25	546.00	563.25	578.00	590.00	601.00	610.75	622.25
NCI	FEB 10									
MGEX	327.00									
NSI	FEB 10									
MGEX	986									
SRWI	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10	
MGEX	412.00	426.25	442.00	456.00	468.00	478.50	485.25	508.75	518.50	
HRSI	FEB 10									
MGEX	458.00									
HRWI	FEB 10									
MGEX	411.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	494.75	509.25	522.00	537.75	562.50	586.50				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	502.00	513.25	524.25	536.00	553.50	571.00				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	360.00	371.75	382.50	390.00	396.75					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	951.50	961.00	968.75	964.75	946.75					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	238.00	247.00	255.50							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2794	2742	2735							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3875	3923	3969							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	76	1	31		Wheat					
Durum	12		82		Durum					
Corn					Corn					
Oats					Oats					
Barley	1				Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	89	(Unit Trains are not totaled)	113		Total	0	0	0	0	0

MGEX Spring Wheat

MAR

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

511.00

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
DN 5 - UP 15	12%	-5 +25	5.06.00 - 5.36.00		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UNCH	13%	+80N	5.91.00		CASH PRICE	Basis Price	CASH PRICE
UNCH - UP 45	13.5%	+90 +145	6.01.00 - 6.56.00	-25	4.86.00	-----	-----
UP 30 - UP 20	14%	+200B +250	7.11.00 - 7.61.00	+50	5.61.00	-----	-----
UP 5 - DN 60	14.5%	+285 +290	7.96.00 - 8.01.00				
UNCH	15%	+400N +415N	9.11.00 - 9.26.00	+90	6.01.00	-----	-----
	16%						
	17%						

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	NO COMP	+370	8.81.00
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----					

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
N/Q	10%	-----			To-Arrive Truck Mpls.		To-Arrive Truck Duluth
N/Q	11%	-----		Basis Price	4.54.00	N/Q	Cash Price
N/Q	12%	-----		-57	4.94.00	N/Q	
N/Q	13%	-----		-17	5.04.00	N/Q	
N/Q	14%	-----		-7		N/Q	

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Wednesday February 17th, 2010
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each ½ lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each ½ lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs.:13.0% Prot., 90 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top:	0	To-Arrive		
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0			
Balance Milling	NQ	Durum traded low as:		----- as is:	Terminal Durum	Mpls.
Terminal Durum: Mpls.:	N/Q	Durum traded To/From:		----- as is:	Rail	Duluth
Duluth:	N/Q				Truck	N/Q

CORN

Basis Chicago Corn Stlmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	360.00	UNCH	-47 B	3.13.00 B	R/O -30 (MAY) 3.41.75 MAY -23 (MAY) 3.48.75 JUN -30 (JUL) 3.52.50 JUL -26 (JUL) 3.56.50	Rail	-47	3.13.00
						Truck	-47	3.13.00

OATS

Basis Chicago Oats Stlmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr.Oats	Basis Price	Cash Price
	238.00	N/Q	----	----		Rail	+0	2.38.00
						Truck	+0	2.38.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail Malting Barley	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Mpls.	2/40B		
Morex/Robust			N/Q	Duluth	2/40B		
Standard			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.			
Excel/Foster			N/Q				
Azure			N/Q	To-Arrive			
Barley Comments:				#2 Feed Barley	Mpls.	Duluth	
				Rail	UNCH	2.35	
				Truck	N/Q	N/B	

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture		To-Arrive Mpls	
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	#1 Plump Rye	#1 Rye (over 5%th)
N/Q	N/Q					Rail	4.75
						Truck	4.75

SOYBEANS

Basis Chicago Soybean Stlmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	951.50	NO BID	-----		R/O -33 (MAY) 9.28.00 MAY -30 (MAY) 9.31.00 JUN -32 (JUL) 9.36.75 JUL -32 (JUL) 9.36.75	Rail	NO BID	
						Truck	NO BID	

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MOEX AT (612) 321-7130.



Wednesday, February 17, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	520.5	518.25	518.5	507	511.5	510	511	-9.5
MWEK0	531.5	529.75	529.75	518.75	523	522	522.75	-8.75
MWEN0	542.75	540.5	540.5	530.5	534.25	534	534.25	-8.5
MWEU0	555	553.25	553.25	542	546		546	-9
MWEZ0	573.5	571.25	571.25	560	563.25		563.25	-10.25
MWEH1	590	584	584	577.5	578 B		578	-12
MWEK1	596.75	589.5	595.5	589.5	590		590	-6.75
MWEN1	609	605	605	603.5	601 A		601	-8
MWEU1	615.25						610.75	-4.5
MWEZ1	628.5	627.5	633.75	621	622.25		622.25	-6.25

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Wednesday, February 17, 2010

Closing Sheets : Indexes						
Product	Prev. Settle	Open	High	Low	Settle	Change
ICG0	333				327	-6
ICH0	335				329	-6
ICJ0	337				331	-6
ICK0	339				333	-6
IHG0	421				411	-10
IHH0	425				415	-10
IHJ0	428				418	-10
IHK0	431				421	-10
IPG0	467				458	-9
IPHO	470				461	-9
IPJ0	472				463	-9
IPK0	475				466	-9
ISG0	1001				986	+/-15
ISH0	1003				988	+/-15
ISJ0	1005				990	+/-15
ISK0	1007				992	+/-15
IWG0	419	419	419	419	412	-7
IWH0	433	429	429	426.25	426.25	-6.75
IWJ0	447				442	-5
IWK0	462				456	-6
IWM0	475	473	473	468.25	468.75	-6.25
IWN0	485	485	485	478	478.5	-6.5
IWQ0	492	487	487	485	485.25	-6.75
IWX0	522				508.75	-13.25
IWZ0	532				518.5	-13.5

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720	0.125	NT	NT					0.125
710								
700	0.125	NT	NT					0.125
690								
680	0.125	NT	NT					0.125
670	0.125	NT	NT					0.125
660								
650	0.125	NT	NT					0.125
640	0.125	NT	NT					0.125
630	0.125	NT	NT					0.125
620	0.125	NT	NT					0.125
610								
600	0.125	NT	NT					0.125
590	0.125	NT	NT					0.125
580	0.125	NT	NT					0.125
570								
560	0.125	NT	NT					0.125
550								
540	0.250	NT	NT					1.375
530	0.875	2.000	NT	2.000		2.000	2.000	3.375
520	2.750	NT	NT					7.250
510	6.625	NT	NT					13.375
500	13.000	NT	NT					21.500
490								
480								
470								
460								
450								

720	209.000	NT	NT					199.500
710								
700	189.000	NT	NT					179.500
690								
680	169.000	NT	NT					159.500
670	159.000	NT	NT					149.500
660	149.000	NT	NT					139.500
650								
640	129.000	NT	NT					119.500
630	119.000	NT	NT					109.500
620	109.000	NT	NT					99.500
610								
600	89.000	NT	NT					79.500
590								
580	69.000	NT	NT					59.500
570								
560	49.000	NT	NT					39.625
550	39.000	NT	NT					30.000
540	29.250	NT	NT					20.875
530	19.875	NT	NT					12.875
520	11.750	NT	NT					6.750
510	5.625	NT	NT					2.875
500	2.000	NT	NT					1.000
490	0.500	NT	NT					0.250
480	0.125	0.875	NT	0.875		0.875	0.875	0.125
470								
460								
450	0.125	NT	NT					0.125

720	0.500	NT	NT					0.500
710								
700	0.750	NT	NT					0.875
690								
680	1.250	NT	NT					1.375
670								
660	1.875	NT	NT					2.125
650								
640	2.875	NT	NT					3.250
630	3.500	NT	NT					4.000
620	4.375	NT	NT					5.000
610								
600	6.625	NT	NT					7.625
590	8.125	NT	NT					9.250
580	9.875	NT	NT					11.250
570								
560	14.375	14.000	NT	14.000		14.000	14.000	16.500
550	17.375	17.000	NT	17.000		17.000	17.000	19.750
540	20.750	NT	NT					23.625
530	24.625	NT	NT					28.000
520	29.125	NT	NT					32.875
510								
500	39.750	NT	NT					44.625
490								
480								
470								
460								
450								

720	197.625	NT	NT					189.000
710								
700	177.875	NT	NT					169.250
690								
680	158.375	NT	NT					149.750
670								
660	139.000	NT	NT					130.500
650								
640	120.000	NT	NT					111.750
630								
620	101.625	NT	NT					93.500
610								
600	83.875	NT	NT					76.000
590								
580	67.125	NT	NT					59.750
570								
560	51.625	NT	NT					45.000
550								
540	38.000	NT	NT					32.125
530								
520	26.375	NT	NT					21.375
510	21.375	NT	NT					17.000
500	17.000	15.500	NT	15.500		15.500	15.500	13.125
490								
480								
470								
460								
450	3.625	NT	NT					2.375

720								
710								
700	172.625		NT		NT			164.875
690								
680								
670								
660	136.500		NT		NT			129.125
650								
640	119.125		NT		NT			112.000
630								
620	102.500		NT		NT			95.750
610								
600	86.500		NT		NT			80.250
590								
580	71.625		NT	R	NT	A	R	R
570								
560	57.875		NT		NT			52.625
550								
540	45.375		NT		NT			40.875
530								
520	34.375		NT		NT			30.625
510								
500	25.000		NT		NT			21.875
490	21.000		NT		NT			18.250
480								
470								
460								
450	9.000		NT		NT			7.500