

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday, February 18th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	502.75	515.00	526.25	537.50	555.50	570.75	583.25	592.00	602.00	616.75
NCI	FEB 10									
MGEX	324.00									
NSI	FEB 10									
MGEX	975.00									
SRWI	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10	
MGEX	406.00	419.00	435.50	449.00	461.00	470.00	478.00	501.00	511.00	
HRSI	FEB 10									
MGEX	458.00									
HRWI	FEB 10									
MGEX	403.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	485.00	499.50	512.25	528.00	553.25	577.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	493.50	504.50	515.25	526.75	543.75	560.75				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	357.25	369.00	379.75	388.25	395.25					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	948.00	957.50	965.25	961.50	944.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	235.00	244.00	252.50							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2756	2702	2697							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3870	3918	3963							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	74	1	25		Wheat					
Durum	50	2			Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax	1				Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	125	(Unit Trains are not totaled)	25		Total	0	0	0	0	0

MGEX Spring Wheat

MAR

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

502.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
UNCH - DN 10	12%	-5N +15	4.97.75 5.17.75		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UNCH	13%	+80N	5.82.75		CASH PRICE	Basis Price	CASH PRICE
UNCH	13.5%	+100 +145N	6.02.75 6.47.75	-25	4.77.75	-----	-----
UNCH - DN 10	14%	+200 +240	7.02.75 7.42.75	+50	5.52.75	-----	-----
DN 5 - UP 20	14.5%	+280 +310	7.82.75 8.12.75				
UNCH	15%	+400B +415N	9.02.75 9.17.75	+90	5.92.75	-----	-----
	16%						
	17%						

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+35	5.37.75	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	8.81.00
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----					

WINTER WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	March	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price		Basis Price
N/Q	11%	-----		-57	4.45.75	N/Q
NO COMP	12%	+75*	5.77.75	-17	4.85.75	N/Q
N/Q	13%	-----		-7	4.95.75	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

Thursday, February 18th, 2010

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 90 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Balance Milling	NQ		Durum traded low as: ----- as is:	Rail	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:	Truck	N/Q	-----
Duluth:	N/Q					

CORN

Basis Chicago Corn Stlmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	357.25	UNCH	-47 B	3.10.25 B	R/O -30 (MAY) 3.39.00 MAY -25 (MAY) 3.44.00 JUN -32 (JUL) 3.47.75 JUL -33 (JUL) 3.46.75	Rail	-47	3.10.25
						Truck	-47	3.10.25

OATS

Basis Chicago Oats Stlmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.		
					US #2 or Btr. Oats	Basis Price	Cash Price
	235.00	NQ	----	----	Rail	+0	2.35.00
					Truck	+0	2.35.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	240B	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	240B	
Standard			N/Q		To-Arrive		
Excel/Foster			N/Q		#2 Feed Barley	Mpls.	Duluth
Azure			N/Q		Rail	UNCH	2.35
Barley Comments:					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin		#1 Plump Rye	#1 Rye (over 5%th)	
N/Q	N/Q	1¢ disc for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		Rail	4.75	N/Q
					Truck	4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stlmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	948.00	NO BID	-----		R/O -33 (MAY) 9.24.50 MAY -30 (MAY) 9.27.50 JUN -26 (JUL) 9.39.25 JUL -32 (JUL) 9.33.25	Rail	NO BID	
						Truck	NO BID	

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Thursday, February 18, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	511	511	512.75	500.25	503.25	502	502.75	-8.25
MWEK0	522.75	522.75	525	512	515.5	513.75	515	-7.75
MWEN0	534.25	535.5	535.5	524.5	526.75	525.75	526.25	-8
MWEU0	546	547	547	536.25	537.5 A		537.5	-8.5
MWEZ0	563.25	562.25	564.5	554.25	556	555	555.5	-7.75
MWEH1	578	579	579	570.75	570.75		570.75	-7.25
MWEK1	590						583.25	-6.75
MWEN1	601	597.75	597.75	592	592		592	-9
MWEU1	610.75	606.5	606.5	602	602		602	-8.75
MWEZ1	622.25	615.0	616.75	615	616.75		616.75	-5.5

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Thursday, February 18, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICG0	327				324	-3
ICH0	329				326	-3
ICJ0	331				328	-3
ICK0	333				330	-3
IHG0	411				403	-8
IHH0	415				407	-8
IHJ0	418				410	-8
IHK0	421				413	-8
IPG0	458				458	unch
IPH0	461				461	unch
IPJ0	463				463	unch
IPK0	466				466	unch
ISG0	986				975	-11
ISH0	988				977	-11
ISJ0	990				979	-11
ISK0	992				981	-11
IWG0	412				406	-6
IWH0	426.25				419	-7.25
IWJ0	442				435.5	-6.5
IWK0	456				449	-7
IWM0	468.75				461	-7.75
IWN0	478.5				470	-8.5
IWQ0	485.25				478	-7.25
IWX0	508.75				501	-7.75
IWZ0	518.5				511	-7.5

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MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 02/18/2010

Mar 2010

SETTLE: 502.750

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900	397.250		NT	NT							389.000
890											
880											
870											
860											
850	347.250		NT	NT							339.000
840											
830											
820											
810											
800	297.250		NT	NT							289.000
790											
780											
770											
760											
750	247.250		NT	NT							239.000
740											
730											
720	217.250		NT	NT							209.000
710											
700	197.250		NT	NT							189.000
690											
680	177.250		NT	NT							169.000
670	167.250		NT	NT							159.000
660	157.250		NT	NT							149.000
650											
640	137.250		NT	NT							129.000
630	127.250		NT	NT							119.000
620	117.250		NT	NT							109.000
610											
600	97.250		NT	NT							89.000
590											
580	77.250		NT	NT							69.000
570											
560	57.250		NT	NT							49.000
550	47.250		NT	NT							39.000
540	37.250		NT	NT							29.250
530	27.250		NT	NT							19.875
520	17.500		NT	NT							11.750
510	8.875		NT	NT							5.625
500	3.000		NT	NT							2.000
490	0.500		1.000	NT	1.000				1.000	1.000	0.500
480	0.125		NT	NT							0.125
470											
460											
450	0.125		NT	NT							0.125

MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 02/18/2010

May 2010

SETTLE: 515.000

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800											
790											
780											
770											
760											
750											
740											
730											
720	205.250		NT	NT							197.625
710											
700	185.375		NT	NT							177.875
690											
680	165.750		NT	NT							158.375
670											
660	146.250		NT	NT							139.000
650											
640	127.000		NT	NT							120.000
630											
620	108.125		NT	NT							101.625
610											
600	90.000		NT	NT							83.875
590											
580	72.625		NT	NT							67.125
570											
560	56.500		NT	NT							51.625
550											
540	42.000		NT	NT							38.000
530											
520	29.500		NT	NT							26.375
510	24.125		NT	NT							21.375
500	19.250		NT	NT							17.000
490											
480											
470											
460											
450	4.250		NT	NT							3.625

MINNEAPOLIS GRAIN EXCHANGE
 SPRING WHEAT PUT OPTIONS SETTLEMENTS
 02/18/2010

July 2010

SETTLE: 526.250

STK	SETTLE	ET OPEN	OO OPEN	OO RANGE	CLOSE	RANGE	ET LOW	ET HIGH	OO LOW	OO HIGH	PREV
1050											
1040											
1030											
1020											
1010											
1000											
990											
980											
970											
960											
950											
940											
930											
920											
910											
900											
890											
880											
870											
860											
850											
840											
830											
820											
810											
800											
790											
780											
770											
760											
750											
740											
730											
720											
710											
700	179.500		NT	NT							172.625
690											
680											
670											
660	142.875		NT	NT							136.500
650											
640	125.250		NT	NT							119.125
630											
620	108.125		NT	NT							102.500
610											
600	91.875		NT	NT							86.500
590											
580	76.500		NT	NT							71.625
570											
560	62.125		NT	NT							57.875
550											
540	49.125		NT	NT							45.375
530											
520	37.500		NT	NT							34.375
510											
500	27.500		NT	NT							25.000
490	23.250		NT	NT							21.000
480											
470											
460											
450	10.125		NT	NT							9.000