

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday, February 19th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	508.50	519.50	530.00	542.75	560.25	575.75	584.25	596.00	603.25	618.25
NCI	FEB 10									
MGEX	326.00									
NSI	FEB 10									
MGEX	965.00									
SRWI	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10	
MGEX	407.00	420.00	436.00	449.50	462.00	471.00	479.50	502.00	512.00	
HRSI	FEB 10									
MGEX	468.00									
HRWI	FEB 10									
MGEX	407.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	489.75	504.00	516.75	532.75	557.50	582.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	498.25	509.25	520.00	531.50	548.50	565.50				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	360.00	371.75	382.75	390.75	398.25					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	945.00	954.50	962.00	958.50	940.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	230.00	239.00	247.50							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2764	270	2690							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3852	3900	3946							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	43		25		Wheat					
Durum			26		Durum					
Corn					Corn					
Oats					Oats					
Barley	15				Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	58	(Unit Trains are not totaled)	51		Total	0	0	0	0	0

MGEX Spring Wheat

MAR

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

508.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
UNCH	12%	-5N +15N	5.03.50 5.23.50		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
DN 30	13%	+50A	5.58.50		CASH PRICE	Basis Price	CASH PRICE
UP 5 - DN 40	13.5%	+105	6.13.50	-25	4.83.50	-----	-----
UNCH	14%	+200N +240N	7.08.50 7.48.50	+50	5.58.50	-----	-----
UNCH	14.5%	+280N +310N	7.88.50 8.18.50				
UNCH - DN 15	15%	+400	9.08.50	+90	5.98.50	-----	-----
	16%						
	17%						

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+0B	5.08.50	Bal. No.1/15%	NO COMP	+350	8.58.50
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
NO COMP	Bal. No.1/14%	+190	6.98.50				
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----					

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	March	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price		Basis Price
N/Q	11%	-----		-57	4.51.50	N/Q
N/Q	12%	-----		-17	4.91.50	N/Q
N/Q	13%	-----		-7	5.01.50	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Friday February 19th, 2010
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0			Terminal Durum	Mpls.
Balance Milling	N/Q		Durum traded low as:	----- as is:	Rail	N/Q
Terminal Durum: Mpls.	N/Q		Durum traded To/From:	----- as is:	Truck	N/Q
Duluth:	N/Q					Duluth

CORN

Basis Chicago Corn Stmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	360.00				R/O -30 (MAY) 3.41.75	Rail	-47	3.13.00
		UNCH	-47 B	3.13.00 B	MAY -25 (MAY) 3.46.75	Truck	-47	3.13.00
					JUN -32 (JUL) 3.50.75			
					JUL -33 (JUL) 3.49.75			

OATS

Basis Chicago Oats Stmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	230.00					Rail	+0	2.30.00
		N/Q	----	----		Truck	+0	2.30.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	N/Q	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q	
Standard			N/Q		To-Arrive		
Excel/Foster			N/Q		#2 Feed Barley	Mpls.	Duluth
Azure			N/Q		Rail	UNCH	2.35
Barley Comments:					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	4.75	N/Q
N/Q	N/Q	1¢ disc for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		Truck	4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	945.00		NO BID		R/O -30 (MAY) 9.24.50	Rail	NO BID	
		NO BID	-----		MAY -30 (MAY) 9.24.50	Truck	NO BID	
					JUN -26 (JUL) 9.36.00			
					JUL -32 (JUL) 9.30.00			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Friday, February 19, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICG0	324				326	+2
ICH0	326				328	+2
ICJ0	328				330	+2
ICK0	330				332	+2
IHG0	403				407	+4
IHH0	407				411	+4
IHJ0	410				414	+4
IHK0	413				417	+4
IPG0	458				468	+10
IPH0	461				471	+10
IPJ0	463				473	+10
IPK0	466				476	+10
ISG0	975				965	-10
ISH0	977				967	-10
ISJ0	979				969	-10
ISK0	981				971	-10
IWG0	406				407	+1
IWH0	419				420	+1
IWJ0	435.5				436	+0.5
IWK0	449				449.5	+0.5
IWM0	461				462	+1
IWN0	470				471	+1
IWQ0	478				479.5	+1.5
IWX0	501				502	+1
IWZ0	511				512	+1

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720	0.125	NT	NT	0.125
710				
700	0.125	NT	NT	0.125
690				
680	0.125	NT	NT	0.125
670	0.125	NT	NT	0.125
660				
650	0.125	NT	NT	0.125
640	0.125	NT	NT	0.125
630	0.125	NT	NT	0.125
620	0.125	NT	NT	0.125
610				
600	0.125	NT	NT	0.125
590	0.125	NT	NT	0.125
580	0.125	NT	NT	0.125
570				
560	0.125	NT	NT	0.125
550				
540	0.125	NT	NT	0.125
530	0.125	NT	NT	0.125
520	0.125	NT	NT	0.250
510	0.125	NT	NT	1.625
500	8.500	NT	NT	5.750
490				
480				
470				
460				
450				

720	211.500	NT	NT					217.250
710								
700	191.500	NT	NT					197.250
690								
680	171.500	NT	NT					177.250
670	161.500	NT	NT					167.250
660	151.500	NT	NT					157.250
650								
640	131.500	NT	NT					137.250
630	121.500	NT	NT					127.250
620	111.500	NT	NT					117.250
610								
600	91.500	NT	NT					97.250
590								
580	71.500	NT	NT					77.250
570								
560	51.500	NT	NT					57.250
550	41.500	NT	NT					47.250
540	31.500	NT	NT					37.250
530	21.500	NT	NT					27.250
520	11.500	NT	NT					17.500
510	1.500	NT	NT					8.875
500	0.125	0.250	NT	0.250		0.250	0.250	3.000
490	0.125	NT	NT					0.500
480	0.125	NT	NT					0.125
470								
460								
450	0.125	NT	NT					0.125

720	0.375	NT	NT	0.375
710				
700	0.500	NT	NT	0.500
690				
680	0.875	NT	NT	0.750
670				
660	1.375	NT	NT	1.250
650				
640	2.250	NT	NT	2.000
630	2.750	NT	NT	2.625
620	3.500	NT	NT	3.250
610				
600	5.375	NT	NT	5.000
590	6.750	NT	NT	6.250
580	8.250	NT	NT	7.625
570				
560	12.500	NT	NT	11.625
550	15.125	NT	NT	14.125
540	18.375	NT	NT	17.000
530	22.000	NT	NT	20.500
520	26.375	NT	NT	24.500
510				
500	36.625	NT	NT	34.250
490				
480				
470				
460				
450				

720	200.750	NT	NT	205.250
710				
700	181.000	NT	NT	185.375
690				
680	161.250	NT	NT	165.750
670				
660	141.875	NT	NT	146.250
650				
640	122.625	NT	NT	127.000
630				
620	103.875	NT	NT	108.125
610				
600	85.875	NT	NT	90.000
590				
580	68.750	NT	NT	72.625
570				
560	53.000	NT	NT	56.500
550				
540	38.875	NT	NT	42.000
530				
520	26.875	NT	NT	29.500
510	21.625	NT	NT	24.125
500	17.125	NT	NT	19.250
490				
480				
470				
460				
450	3.500	NT	NT	4.250

720				
710				
700	6.125	NT	NT	5.875
690				
680				
670				
660	9.500	NT	NT	9.250
650	10.625	NT	NT	10.375
640	11.875	NT	NT	11.625
630	13.375	NT	NT	13.000
620	15.000	NT	NT	14.500
610				
600	18.750	NT	NT	18.125
590	21.000	NT	NT	20.375
580	23.500	NT	NT	22.750
570	26.375	NT	NT	25.375
560	29.375	NT	NT	28.375
550				
540	36.625	NT	NT	35.375
530	40.750	NT	NT	39.375
520	45.250	NT	NT	43.750
510				
500	55.625	NT	NT	53.750
490				
480				
470				
460				
450				

720				
710				
700	175.875	NT	NT	179.500
690				
680				
670				
660	139.375	NT	NT	142.875
650				
640	121.875	NT	NT	125.250
630				
620	104.875	NT	NT	108.125
610				
600	88.750	NT	NT	91.875
590				
580	73.500	NT	NT	76.500
570				
560	59.375	NT	NT	62.125
550				
540	46.625	NT	NT	49.125
530				
520	35.375	NT	NT	37.500
510				
500	25.750	NT	NT	27.500
490	21.500	NT	NT	23.250
480				
470				
460				
450	9.125	NT	NT	10.125