

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Monday, February 22nd, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	516.50	528.50	540.50	551.75	569.50	584.75	592.50	605.75	612.75	629.50
NCI	FEB 10									
MGEX	337.00									
NSI	FEB 10									
MGEX	970.00									
SRWI	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10	
MGEX	417.00	430.75	447.75	461.00	473.25	484.50	490.25	513.00	523.00	
HRSI	FEB 10									
MGEX	481.00									
HRWI	FEB 10									
MGEX	417.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	501.25	515.25	527.75	543.25	568.00	592.50				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	508.50	519.50	530.50	542.00	558.75	575.75				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	371.50	382.75	393.75	401.25	408.00					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	961.50	969.00	975.25	970.50	952.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	228.00	237.00	245.50							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2817	2757	2741							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3883	3930	3975							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	71	1	42		Wheat					
Durum	5		7		Durum					
Corn					Corn					
Oats					Oats					
Barley	10		5		Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	86	(Unit Trains are not totaled)	54		Total	0	0	0	0	0

MGEX Spring Wheat

MAR

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

516.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
UNCH	12%	-5N +15N	5.11.50 - 5.31.50		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
DN 17	13%	+33	5.49.50		CASH PRICE	Basis Price	CASH PRICE
DN 5 - UP 20	13.5%	+100 +125	6.16.50 - 6.41.50	-25	4.91.50	-----	-----
DN 30 - UNCH	14%	+170 +240N	6.86.50 - 7.56.50	+50	5.66.50	-----	-----
DN 80 - UNCH	14.5%	+200 + 310N	7.16.50 - 8.26.50				
DN 80 - DN 40	15%	+320 +360*	8.36.50 - 8.76.50	+90	6.06.50	-----	-----
	16%						
	17%			Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No.1/13%	-----		Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	March	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price		Basis Price
N/Q	11%	-----		-57	4.59.50	N/Q
N/Q	12%	-----		-17	4.99.50	N/Q
N/Q	13%	-----		-7	5.09.50	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

Friday February 19th, 2010

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/4 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/4 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs./13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive		
		# Balance Milling Cars Trd.: 0				
Choice Milling	N/Q	# Puffing Cars Trd.: 0		Terminal Durum	Mpls.	Duluth
Balance Milling	N/Q		Durum traded low as: ----- as is:	Rail	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:	Truck	N/Q	-----
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	371.50				R/O -32 (MAY) 3.50.75	Rail	-49	3.22.50
		DN 2	-49 B	3.22.50 B	MAY -27 (MAY) 3.55.75	Truck	-49	3.22.50
					JUN -34 (JUL) 3.59.75			
					JUL -35 (JUL) 3.58.75			

OATS

Basis Chicago Oats Stmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.		
					US #2 or Btr. Oats	Basis Price	Cash Price
	228.00				Rail	+0	2.28.00
		N/Q	----	----	Truck	+0	2.28.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	N/Q	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q	
Standard			N/Q		To-Arrive		
Excel/Foster			N/Q		#2 Feed Barley	Mpls.	Duluth
Azure			N/Q		Rail	UNCH	2.35
Barley Comments:					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts	13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin	Rail	4.75	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Truck	4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	961.50		NO BID		R/O -35 (MAY) 9.34.00	Rail	NO BID	
		NO BID	-----		MAY -32 (MAY) 9.37.00	Truck	NO BID	
					JUN -28 (JUL) 9.41.00			
					JUL -34 (JUL) 9.35.00			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Monday, February 22, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	508.5	511.25	521	504.25	517.5	515	516.5	+8
MWEK0	519.5	522.75	532.25	516	529.5	526.75	528.5	+9
MWEN0	530	531.75	543.75	528.5	541	539.25	540.5	+10.5
MWEU0	542.75	545	555	541	552.25	550.5 A	551.75	+9
MWEZ0	560.25	561	571.75	557.5	570	568.25 A	569.5	+9.25
MWEH1	575.75	577	588	575.75	584.75 A		584.75	+9
MWEK1	584.25						592.5	+8.25
MWEN1	596	595.75	608.5	595.75	605.75 A		605.75	+9.75
MWEU1	603.25	606.5	609.75	606.5	612.75 B		612.75	+9.5
MWEZ1	618.25	620	629.5	619.25	629.5		629.5	+11.25

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Monday, February 22, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICG0	326				337	+11
ICH0	328				339	+11
ICJ0	330				341	+11
ICK0	332				343	+11
IHG0	407				417	+10
IHH0	411				421	+10
IHJ0	414				424	+10
IHK0	417				427	+10
IPG0	468				481	+13
IPHO	471				484	+13
IPJ0	473				486	+13
IPK0	476				489	+13
ISG0	965				970	+5
ISH0	967				972	+5
ISJ0	969				974	+5
ISK0	971				976	+5
IWG0	407				417	+10
IWH0	420				430.75	+10.75
IWJ0	436				447.75	+11.75
IWK0	449.5				461	+11.5
IWM0	462	469	475.75	469	473.25	+11.25
IWN0	471	479	485.75	479	484.5	+13.5
IWQ0	479.5	486	492.75	486	490.25	+10.75
IWX0	502				513	+11
IWZ0	512				523	+11

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620
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600
590
580
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500
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460
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720	0.375	NT	NT	0.375
710				
700	0.625	NT	NT	0.500
690				
680	1.000	NT	NT	0.875
670				
660	1.625	NT	NT	1.375
650				
640	2.625	NT	NT	2.250
630	3.250	NT	NT	2.750
620	4.125	NT	NT	3.500
610				
600	6.500	NT	NT	5.375
590	8.000	NT	NT	6.750
580	9.875	NT	NT	8.250
570				
560	14.750	NT	NT	12.500
550	17.875	NT	NT	15.125
540	21.625	NT	NT	18.375
530	25.750	NT	NT	22.000
520	30.500	NT	NT	26.375
510				
500	42.000	NT	NT	36.625
490				
480				
470				
460				
450				

720	191.750	NT	NT	200.750
710				
700	172.000	NT	NT	181.000
690				
680	152.500	NT	NT	161.250
670				
660	133.125	NT	NT	141.875
650				
640	114.125	NT	NT	122.625
630				
620	95.625	NT	NT	103.875
610				
600	77.875	NT	NT	85.875
590				
580	61.375	NT	NT	68.750
570				
560	46.250	NT	NT	53.000
550				
540	33.000	NT	NT	38.875
530				
520	22.000	NT	NT	26.875
510	17.500	NT	NT	21.625
500	13.500	NT	NT	17.125
490				
480				
470				
460				
450	2.250	NT	NT	3.500

720				
710				
700	6.750	NT	NT	6.125
690				
680				
670				
660	10.875	NT	NT	9.500
650	12.250	NT	NT	10.625
640	13.875	NT	NT	11.875
630	15.625	NT	NT	13.375
620	17.500	NT	NT	15.000
610				
600	22.125	NT	NT	18.750
590	24.750	NT	NT	21.000
580	27.625	NT	NT	23.500
570	30.875	NT	NT	26.375
560	34.500	NT	NT	29.375
550				
540	42.625	NT	NT	36.625
530	47.250	NT	NT	40.750
520	52.250	NT	NT	45.250
510				
500	63.375	NT	NT	55.625
490				
480				
470				
460				
450				

720				
710				
700	166.125	NT	NT	175.875
690				
680				
670				
660	130.250	NT	NT	139.375
650				
640	113.250	NT	NT	121.875
630				
620	97.000	NT	NT	104.875
610				
600	81.500	NT	NT	88.750
590				
580	67.125	NT	NT	73.500
570				
560	54.000	NT	NT	59.375
550				
540	42.125	NT	NT	46.625
530				
520	31.750	NT	NT	35.375
510				
500	22.875	NT	NT	25.750
490	19.125	NT	NT	21.500
480				
470				
460				
450	7.875	NT	NT	9.125