

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Tuesday, February 23rd, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	506.75	518.75	530.50	542.25	560.00	576.50	586.75	597.75	607.25	621.75
NCI	FEB 10									
MGEX	333.00									
NSI	FEB 10									
MGEX	958.00									
SRWI	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10	
MGEX	408.00	421.75	438.75	452.00	464.25	475.50	481.25	506.00	514.50	
HRSI	FEB 10									
MGEX	481.00									
HRWI	FEB 10									
MGEX	407.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	491.75	505.75	518.25	533.75	558.25	582.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	498.25	509.50	520.50	532.00	549.00	566.00				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	367.75	378.75	389.25	396.50	403.00					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	952.50	959.50	965.50	961.25	942.75					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	226.50	235.00	243.00							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2796	2739	2721							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3831	3878	3923							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	99	3	30		Wheat					
Durum	6		40		Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	105	(Unit Trains are not totaled)	70		Total	0	0	0	0	0

MGEX Spring Wheat

MAR

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

506.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
UP 5 - UNCH	12%	+0* +15B*	5.06.75 5.21.75		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
DN 3 - UP 2	13%	+30 +35	5.36.75 5.41.75		CASH PRICE	Basis Price	CASH PRICE
UNCH - DN 5	13.5%	+100N +120	6.06.75 6.26.75	-25	4.81.75	-----	-----
UP 30 - DN 20	14%	+200 +220	7.06.75 7.26.75	+50	5.56.75	-----	-----
UP 60 - DN 30	14.5%	+260 +280*	7.66.75 7.86.75				
UNCH	15%	+320N +360N	8.26.75 8.66.75	+90	5.96.75	-----	-----
NO COMP	16%	+380	8.86.75				
	17%			Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+100B	6.06.75	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
NO COMP	Bal. No.1/14%	+205	7.11.75				
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price	Basis Price
N/Q	11%	-----		-57	4.49.75
N/Q	12%	-----		-17	4.89.75
N/Q	13%	-----		-7	4.99.75
N/Q	14%	-----			N/Q

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Tuesday, February 23rd, 2010
 TO ARRIVE. PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS			
Choice Milling	-----			2- 4 ¢ discount each ¼ lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%		
Balance Milling	-----			2- 4 ¢ discount each ¼ lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%		
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber		
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.	
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0		To-Arrive			
		# Balance Milling Cars Trd.: 0			Terminal Durum	Mpls.	Duluth
Choice Milling	N/Q	# Puffing Cars Trd.: 0			Rail	N/Q	-----
Balance Milling	N/Q		Durum traded low as: ----- as is:		Truck	N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:				
Duluth:	N/Q						

CORN

Basis Chicago Corn Stmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	367.75				R/O -34 (MAY) 3.44.75	Rail	-51	3.16.75
		DN 2	-51 B	3.16.75 B	MAY -29 (MAY) 3.49.75	Truck	-51	3.16.75
					JUN -36 (JUL) 3.53.25			
					JUL -37 (JUL) 3.52.25			

OATS

Basis Chicago Oats Stmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	226.50					Rail	+0	2.26.50
		N/Q	----	----		Truck	+0	2.26.50

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	2.40 B	
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.40 B	
Standard			N/Q		To-Arrive		
Excel/Foster			N/Q		#2 Feed Barley	Mpls.	Duluth
Azure			N/Q		Rail	UNCH	2.40B
Barley Comments:					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin		Rail	4.75	N/Q
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin		Truck	4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	952.50		NO BID		R/O -37 (MAY) 9.22.50	Rail	NO BID	
		NO BID	-----		MAY -34 (MAY) 9.25.50	Truck	NO BID	
					JUN -30 (JUL) 9.35.50			
					JUL -36 (JUL) 9.29.50			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Tuesday, February 23, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	516.5	514.5	515.75	501	507	506	506.75	-9.75
MWEK0	528.5	526.75	527.5	518	519	518	518.75	-9.75
MWEN0	540.5	538.25	539.25	530.5	530.5		530.5	-10
MWEU0	551.75	545.25	550.75	542.25	542.25 A		542.25	-9.5
MWEZ0	569.5	565	568.50	560	560	559.75 A	560	-9.5
MWEH1	584.75	579.25	581.75	576.5	576.5 A		576.5	-8.25
MWEK1	592.5	590	590	586.75	586.75 A		586.75	-5.75
MWEN1	605.75	602	603	597.75	597.75 A		597.75	-8
MWEU1	612.75	611	612.5	607.25	607.25 A		607.25	-5.5
MWEZ1	629.5	625	627.5	621.75	621.75 A		621.75	-7.75

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Tuesday, February 23, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICG0	326				333	+7
ICH0	328				335	+7
ICJ0	330				337	+7
ICK0	332				339	+7
IHG0	407				407	unch
IHH0	411				411	unch
IHJ0	414				414	unch
IHK0	417				417	unch
IPG0	468				481	+13
IPHO	471				484	+13
IPJ0	473				486	+13
IPK0	476				489	+13
ISG0	965				958	-7
ISH0	967				960	-7
ISJ0	969				962	-7
ISK0	971				964	-7
IWG0	407				408	+1
IWH0	420				421.75	+1.75
IWJ0	436				438.75	+2.75
IWK0	449.5				452	+2.5
IWM0	462				464.25	+2.25
IWN0	471				475.5	+4.5
IWQ0	479.5				481.25	+1.75
IWX0	502				506	+4
IWZ0	512				514.5	+2.5

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720	0.250	NT	NT	0.375
710				
700	0.375	NT	NT	0.625
690				
680	0.625	NT	NT	1.000
670				
660	1.125	NT	NT	1.625
650				
640	1.875	NT	NT	2.625
630	2.375	NT	NT	3.250
620	3.000	NT	NT	4.125
610				
600	4.750	NT	NT	6.500
590	6.000	NT	NT	8.000
580	7.500	NT	NT	9.875
570				
560	11.500	NT	NT	14.750
550	14.250	NT	NT	17.875
540	17.250	NT	NT	21.625
530	21.000	NT	NT	25.750
520	25.250	NT	NT	30.500
510				
500	35.375	NT	NT	42.000
490				
480				
470				
460				
450				

720	201.375	NT	NT	191.750
710				
700	181.625	NT	NT	172.000
690				
680	161.875	NT	NT	152.500
670				
660	142.375	NT	NT	133.125
650				
640	123.000	NT	NT	114.125
630				
620	104.250	NT	NT	95.625
610				
600	86.000	NT	NT	77.875
590				
580	68.750	NT	NT	61.375
570				
560	52.750	NT	NT	46.250
550				
540	38.500	NT	NT	33.000
530				
520	26.500	NT	NT	22.000
510	21.250	NT	NT	17.500
500	16.625	NT	NT	13.500
490				
480				
470				
460				
450	3.125	NT	NT	2.250

720				
710				
700	5.250	NT	NT	6.750
690				
680				
670				
660	8.625	NT	NT	10.875
650	9.875	NT	NT	12.250
640	11.125	NT	NT	13.875
630	12.625	NT	NT	15.625
620	14.250	NT	NT	17.500
610				
600	18.250	NT	NT	22.125
590	20.625	NT	NT	24.750
580	23.250	NT	NT	27.625
570	26.125	NT	NT	30.875
560	29.375	NT	NT	34.500
550				
540	36.750	NT	NT	42.625
530	41.125	NT	NT	47.250
520	45.625	NT	NT	52.250
510				
500	56.125	NT	NT	63.375
490				
480				
470				
460				
450				

720				
710				
700	174.625	NT	NT	166.125
690				
680				
670				
660	138.000	NT	NT	130.250
650				
640	120.500	NT	NT	113.250
630				
620	103.750	NT	NT	97.000
610				
600	87.750	NT	NT	81.500
590				
580	72.750	NT	NT	67.125
570				
560	58.875	NT	NT	54.000
550				
540	46.250	NT	NT	42.125
530				
520	35.125	NT	NT	31.750
510				
500	25.625	NT	NT	22.875
490	21.500	NT	NT	19.125
480				
470				
460				
450	9.125	NT	NT	7.875