

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Wednesday February 24th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	512.75	525.00	536.50	548.00	565.75	582.50	591.50	601.75	610.50	624.25
NCI	FEB 10									
MGEX	340.00									
NSI	FEB 10									
MGEX	958.00									
SRWI	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10	
MGEX	413.50	424.75	439.00	452.50	465.00	474.50	486.00	512.00	522.00	
HRSI	FEB 10									
MGEX	487.00									
HRWI	FEB 10									
MGEX	413.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	500.25	513.75	526.25	541.50	565.00	589.75				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	505.25	516.00	527.00	538.25	555.25	572.25				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	375.25	386.25	396.75	403.50	409.50					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	955.50	963.00	970.50	966.00	949.00					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	222.00	230.50	238.50							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2769	2722	2709							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3905	3950	3995							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	52	1	33		Wheat					
Durum	13		6		Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	65	(Unit Trains are not totaled)	39		Total	0	0	0	0	0

MGEX Spring Wheat

MAR

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

512.75

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	March	March	March	March
DN 10 - UNCH	12%	-10 +15N	5.02.75 - 5.27.75		To-Arrive Truck- Mpls.		To-Arrive Truck-Duluth
UNCH	13%	+30N +35N	5.42.75 - 5.47.75		CASH PRICE	Basis Price	CASH PRICE
UNCH - UP 80	13.5%	+100 +200	6.12.75 - 7.12.75	-25	4.87.75	-----	-----
UP 10 - UNCH	14%	+210 +220N	7.22.75 - 7.32.75	+50	5.62.75	-----	-----
DN 10 - DN 20	14.5%	+250 +260	7.62.75 - 7.72.75				
UP 60 - UP 30	15%	+380 +390	8.92.75 - 9.02.75	+90	6.02.75	-----	-----
N/Q	16%						
	17%			Train*			

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
NO COMP	Bal. No.1/13%	+155	6.67.75	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
NO COMP	No. 2/14%	+180B	6.92.75				
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

March

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----		Basis Price	Basis Price
N/Q	11%	-----		-57	4.55.75
N/Q	12%	-----		-17	4.95.75
N/Q	13%	-----		-7	5.05.75
N/Q	14%	-----			N/Q

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Wednesday February 24th, 2010
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each ½ lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each ½ lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:	0	3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs.:13.0% Prot., 90 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top:	0			
		# Balance Milling Cars Trd.:	0			
Choice Milling	N/Q	# Puffing Cars Trd.:	0	To-Arrive		
Balance Milling	NQ		Durum traded low as:	----- as is:	Rail	Mpls.
Terminal Durum: Mpls.:	N/Q		Durum traded To/From:	----- as is:	Truck	N/Q
Duluth:	N/Q					Duluth

CORN

Basis Chicago Corn Stlmt.	MAR	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	375.25	UNCH	-51 B	3.24.25 B	R/O -34 (MAY) 3.52.25	Rail	-51	3.24.25
					MAY -29 (MAY) 3.57.25	Truck	-51	3.24.25
					JUN -36 (JUL) 3.60.75			
					JUL -37 (JUL) 3.59.75			

OATS

Basis Chicago Oats Stlmt.	MAR	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.		
					US #2 or Btr.Oats	Basis Price	Cash Price
	222.00				Rail	+0	2.22.00
		N/Q	----	----	Truck	+0	2.22.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.		
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.40 B	
Standard			N/Q				
Excel/Foster			N/Q				
Azure			N/Q				
Barley Comments:					To-Arrive		
					Rail	UNCH	2.40B
					Truck	N/Q	N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts		13.5% Moisture		To-Arrive Mpls	
		0¢ premium plump	2¢ disc. for 1% over 10-12 thin	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	#1 Plump Rye	#1&2 Rye (over 5%th)
N/Q	N/Q					Rail	4.75
						Truck	4.75

SOYBEANS

Basis Chicago Soybean Stlmt.	MAR	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	955.50	NO BID	-----		R/O -37 (MAY) 9.26.00	Rail	NO BID	
					MAY -34 (MAY) 9.29.00	Truck	NO BID	
					JUN -30 (JUL) 9.40.50			
					JUL -36 (JUL) 9.34.50			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MOEX AT (612) 321-7130.



Wednesday, February 24, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	506.75	506	514.75	505.5	513	512.5	512.75	+6
MWEK0	518.75	517	526.5	517	525.25	524.5	525	+6.25
MWEN0	530.5	531.5	538.25	528.75	536.5 B		536.5	+6
MWEU0	542.25	542.25	549.75	542.25	548 B		548	+5.75
MWEZ0	560	561.25	567.5	559.25	565.75 B		565.75	+5.75
MWEH1	576.5	576	583.75	576	582.5 B		582.5	+6
MWEK1	586.75	587.75	594.5	587.75	591.5 B		591.5	+4.75
MWEN1	597.75	599.75	605.25	599.75	601.75		601.75	+4
MWEU1	607.25	608.25	614	608.25	610.25 B		610.25	+3
MWEZ1	621.75	622.75	628.5	622.75	624.25 B		624.25	+2.5

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Wednesday, February 24, 2010

Closing Sheets : Indexes						
Product	Prev. Settle	Open	High	Low	Settle	Change
ICG0	333				340	+7
ICH0	335				342	+7
ICJ0	337				344	+7
ICK0	339				346	+7
IHG0	407				413	+6
IHH0	411				417	+6
IHJ0	414				420	+6
IHK0	417				423	+6
IPG0	481				487	+6
IPH0	484				490	+6
IPJ0	486				492	+6
IPK0	489				495	+6
ISG0	958				958	unch
ISH0	960				960	unch
ISJ0	962				962	unch
ISK0	964				964	unch
IWG0	408	409	409	409	413.5	+5.5
IWH0	421.75	420	420	420	424.75	+3
IWJ0	438.75				439	+0.25
IWK0	452				452.5	+0.5
IWM0	464.25	462.75	462.75	462.75	465	+0.75
IWN0	475.5				474.5	-1
IWQ0	481.25				486	+4.75
IWX0	506				512	+6
IWZ0	514.5				522	+7.5

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