

**MINNEAPOLIS GRAIN EXCHANGE
FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday February 26th, 2010

Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11	MAY 11	JUL 11	SEP 11	DEC 11
MGEX	516.75	529.50	541.00	552.00	569.50	585.50	596.00	607.25	616.00	629.50
NCI	FEB 10									
MGEX	343.00									
NSI	FEB 10									
MGEX	949.00									
SRWI	FEB 10	MAR 10	APR 10	MAY 10	JUN 10	JUL 10	AUG 10	NOV 10	DEC 10	
MGEX	425.00	432.75	448.00	462.50	474.00	484.50	493.00	521.00	531.00	
HRSI	FEB 10									
MGEX	498.00									
HRWI	FEB 10									
MGEX	418.00									
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
CBOT	506.50	519.25	531.25	545.00	568.50	593.25				
Wheat	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10	MAR 11				
KBOT	511.00	521.00	531.75	543.00	559.75	576.75				
Corn	MAR 10	MAY 10	JUL 10	SEP 10	DEC 10					
CBOT	378.00	389.00	399.75	406.00	413.00					
Soybeans	MAR 10	MAY 10	JUL 10	AUG 10	SEP 10					
CBOT	951.00	961.00	969.00	965.25	951.50					
Oats	MAR 10	MAY 10	JUL 10							
CBOT	221.00	230.50	238.50							
Soybean Meal	MAR 10	MAY 10	JUL 10							
CBOT	2732	2700	2696							
Soybean Oil	MAR 10	MAY 10	JUL 10							
CBOT	3929	3970	4013							

*Corrected Stlmt. prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	Truck figures reflect MGE's business day*	Truck Inspections	Have Been Discontinued				
Wheat	78	2	33		Wheat					
Durum	16		8		Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentels					Buckwheat					
Canola					Screenings					
Peas					Misc.					
Carlot Total	94	(Unit Trains are not totaled)	41		Total	0	0	0	0	0

MGEX Spring Wheat

MAY

Wheat spot cash price is delivered rail Chicago/beyond. Current freight spread to Minneapolis is 15 cents; Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

Dark Northern Spring(1DNS or 1 NS)

Stlmt.

529.50

The 14.5% prot. will be added on days it can more clearly represent the value of the 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers; 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	May	May	To-Arrive Truck-Mpls.	To-Arrive Truck-Duluth
	12%					
OVER TO MAY	13%	+20 +30	5.49.50 - 5.59.50		CASH PRICE	Basis Price
OVER TO MAY	13.5%	+75B +90B	6.04.50 - 6.19.50	-35	4.94.50	-----
OVER TO MAY	14%	+180 +190	7.09.50 - 7.19.50	+40	5.69.50	-----
OVER TO MAY	14.5%	+230	7.79.50			
OVER TO MAY	15%	+340 +375	8.69.50 - 9.04.50	+80	6.09.50	-----
N/Q	16%					
	17%			Train*		

0 - 1 ¢ Prem. each 1/2 lb. 58 lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lbs. to 56 lbs.

The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.

BALANCE SPRING WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	%Prot	% Prot. Comments	Basis Price	Cash Price
OVER TO MAY	Bal. No.1/13%	+85	6.14.50	Bal. No.1/15%	N/Q	-----	
N/Q	No. 2/13%	-----		No. 2/15%	N/Q	-----	
N/Q	No. 3/13%	-----		No. 3/15%	N/Q	-----	
N/Q	Bal. No.1/14%	-----					
N/Q	No. 2/14%	-----					
N/Q	No. 3/14%	-----		Train*			

WINTER WHEAT

% Prot. Comments	% Protein	Basis Price	Cash Price	May	To-Arrive Truck Mpls.	To-Arrive Truck Duluth
N/Q	10%	-----			Basis Price	Basis Price
OVER TO MAY	11%	+8	5.37.50	-62	4.67.50	N/Q
N/Q	12%	-----		-22	5.07.50	N/Q
N/Q	13%	-----		-12	5.17.50	N/Q
N/Q	14%	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE MPLS. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A. Friday February 26th, 2010
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2- 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2- 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2- 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.: 0		3 ¢ discount each 1/2% F.M over 1/2%	10- 40 ¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req.: 60lbs., 13.0% Prot., 30 HVAC, 325 falling numbers, with visual inspection.		# Cars Traded Top: 0			To-Arrive	
		# Balance Milling Cars Trd.: 0			Terminal Durum	Mpls.
Choice Milling	N/Q	# Puffing Cars Trd.: 0			Rail	Duluth
Balance Milling	N/Q		Durum traded low as: ----- as is:		N/Q	-----
Terminal Durum: Mpls.	N/Q		Durum traded To/From: ----- as is:		Truck	N/Q
Duluth:	N/Q					

CORN

Basis Chicago Corn Stmt.	MAY	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
	389.00				R/O -34 (MAY) 3.55.00	Rail	-57	3.32.00
		UNCH	-57 B	3.32.00 B	MAY -29 (MAY) 3.61.00	Truck	-57	3.32.00
					JUN -36 (JUL) 3.63.75			
					JUL -37 (JUL) 3.62.75			

OATS

Basis Chicago Oats Stmt.	MAY	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price		To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
	221.00					Rail	+0	2.21.00
		N/Q	----	----		Truck	+0	2.21.00

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	2.40 B
Morex/Robust			N/Q	To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	2.40 B
Standard			N/Q			
Excel/Foster			N/Q			
Azure			N/Q			
Barley Comments:					To-Arrive	
					#2 Feed Barley	Mpls.
					Rail	UNCH
					Truck	N/Q
						Duluth
						2.40B
						N/B

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5%thin)	Premiums And Discounts	13.5% Moisture	To-Arrive Mpls		
-----	-----	0¢ premium plump	2¢ disc. for 1% over 10-12 thin	Rail	#1 Plump Rye	#1 Rye (over 5%th)
N/Q	N/Q	1¢ disc. for 1% over 8-10 thin	3¢ disc. for 1% over 12-15 thin	Truck	4.75	N/Q
					4.75	N/Q

SOYBEANS

Basis Chicago Soybean Stmt.	MAY	#1 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
	961.00		NO BID		R/O -47 (MAY) 9.14.00	Rail	NO BID	
		NO BID	-----		MAY -34 (MAY) 9.27.00	Truck	NO BID	
					JUN -30 (JUL) 9.25.00			
					JUL -36 (JUL) 9.19.00			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED.
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130.



Friday, February 26, 2010

Closing Sheets : MWE

Product	Prev. Settle	Open	High	Low	Close	Range	Settle	Change
MWEH0	503	506	517.5	506	516.75 B		516.75	+13.75
MWEK0	516.25	515.75	530.75	515.75	530	528.5	529.5	+13.25
MWEN0	527.25	527	542.25	527	541.75	540.25	541	+13.75
MWEU0	539.25	540	553.5	540	552 B		552	+12.75
MWEZ0	556.25	558	571	558	569.5 B		569.5	+13.25
MWEH1	573.25	573.75	587	573.75	585.75 B		585.75	+12.5
MWEK1	583.75	583.75	585.75	583.75	596 B		596	+12.25
MWEN1	593.25	595.75	607.25	595.75	607.25		607.25	+14
MWEU1	604.5	605	616	605	616		616	+11.5
MWEZ1	619.25	629.5	629.5	629.5	629.5		629.5	+10.25

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Friday, February 26, 2010

Closing Sheets : Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICG0	337				343	+6
ICH0	339				345	+6
ICJ0	341				347	+6
ICK0	343				349	+6
IHG0	405				418	+13
IHH0	409				422	+13
IHJ0	412				425	+13
IHK0	415				428	+13
IPG0	478				498	+20
IPHO	481				501	+20
IPJ0	483				503	+20
IPK0	486				506	+20
ISG0	941				949	+8
ISH0	943				951	+8
ISJ0	945				953	+8
ISK0	947				955	+8
IWG0	409				425	+16
IWH0	414.25				432.75	+18.5
IWJ0	428				448	+20
IWK0	443				462.5	+19.5
IWM0	457.25	464	476	460.5	474	+16.75
IWN0	467	486.5	486.5	486.5	484.5	+17.5
IWQ0	474.75				493	+18.25
IWX0	500				521	+21
IWZ0	510				531	+21

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